MLSSAZ Monthly Market Report

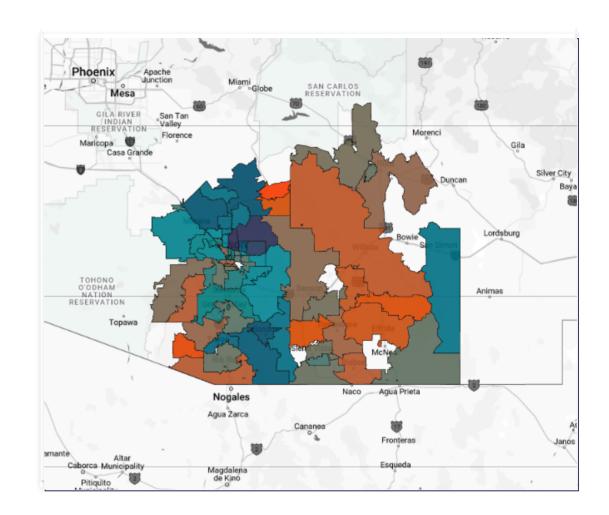
MLS of Southern AZ - Tucson Association of Realtors - Green Valley Sahuarita Association of Realtors



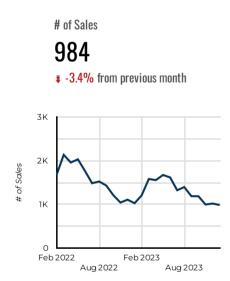
Jan 2024

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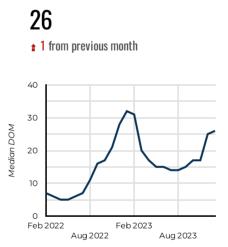
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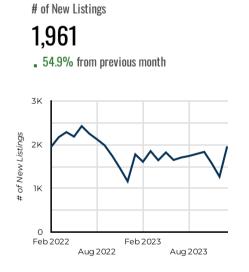
Quick Stats Jan 2024







Median DOM



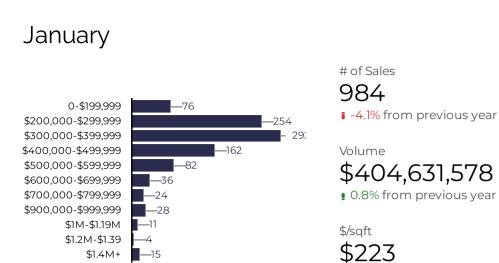
Market Activity - Market Pricing - Buyer Demand - Inventory

To explore data further Link to > MLSSAZ DataPortal

MLS of Southern Arizona® Southern AZ Housing Market Snapshot

All data is updated in realtime in accordance with content from MLSSAZ.

This report provides a snapshot of the market as taken on: Feb 5, 2024



200

300

Median Sale Price \$350,000 ₹ 7.7% from previous year

Average Sale Price \$411,211

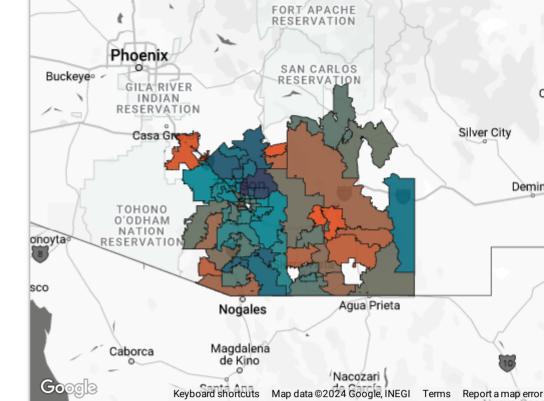
1 5.1% from previous year

Median Days on Market

26

₮ -6 from previous year

Average % Over Asking -2.04%



Median Sale Price (last 365 days) \$90,000

MLSSAZ MULTIPLE LISTING SERVICE OF SOUTHERN ARIZONA

Silver City

Deming

\$671,500

(i)

Transactions

\$1.4M+

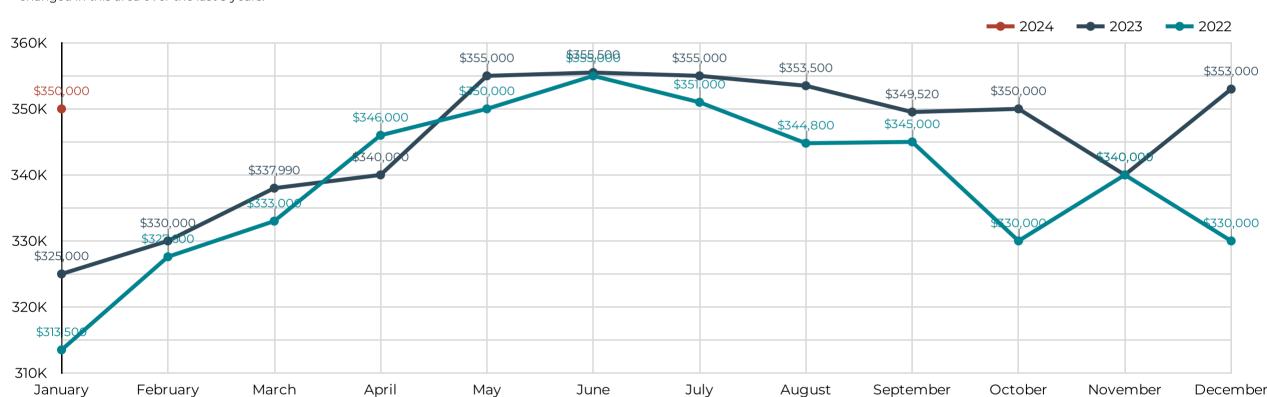
0

100



Median Sales Price

Use this data to see how the cost of real estate has changed in this area over the last 3 years.

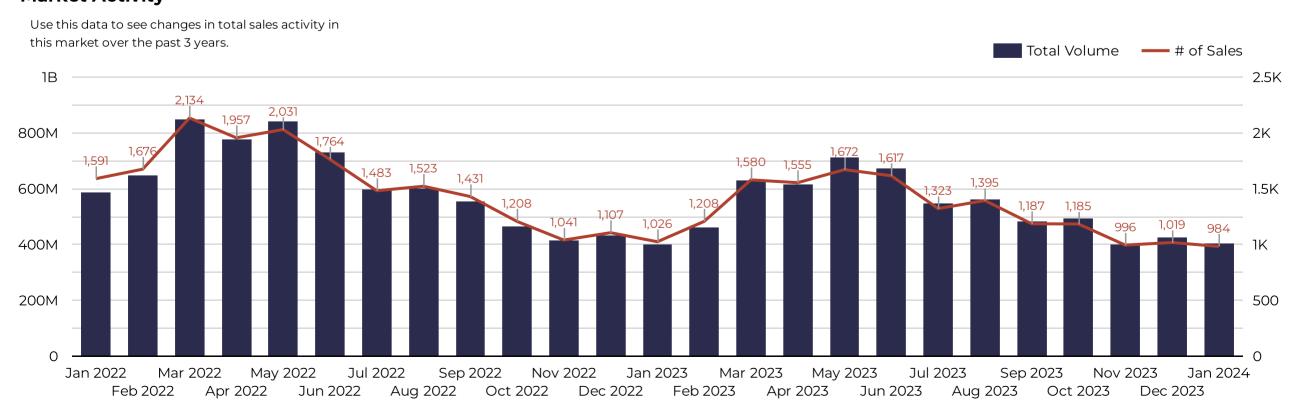








Market Activity

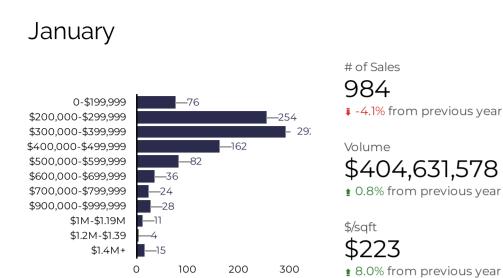


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Southern AZ Housing Market Snapshot

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Median Sale Price \$350,000 ₹ 7.7% from previous year Average Sale Price \$411,211

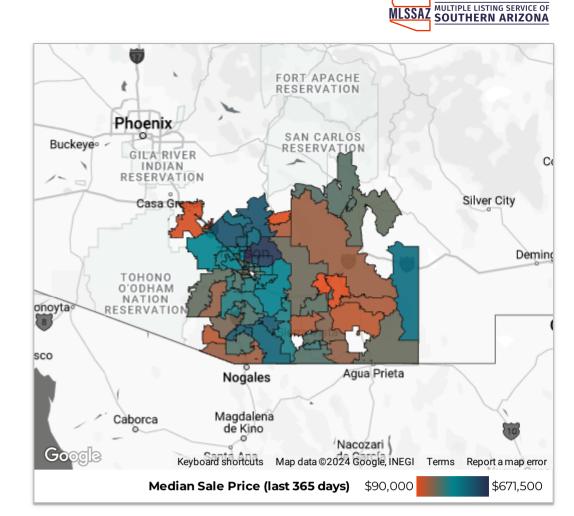
1 5.1% from previous year Median Days on Market

26 **Į** -6 from previous year

Average % Over Asking

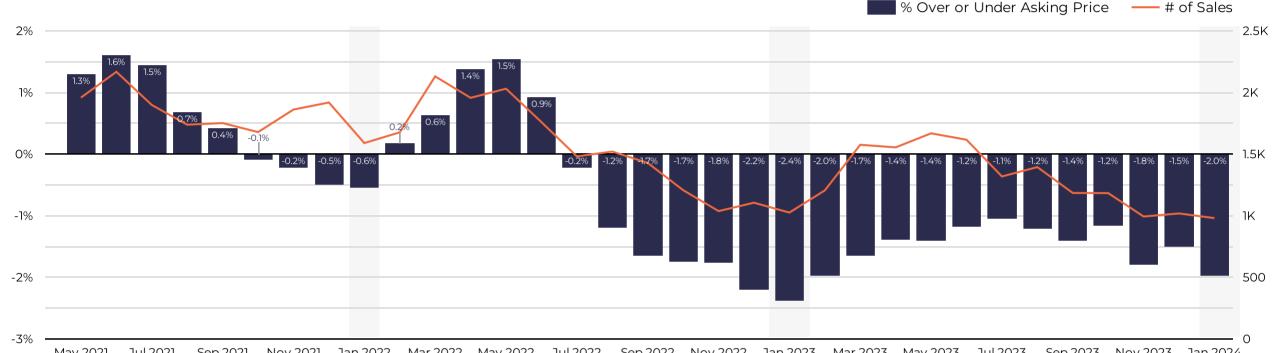
● 0.37% from previous year

-2.04%



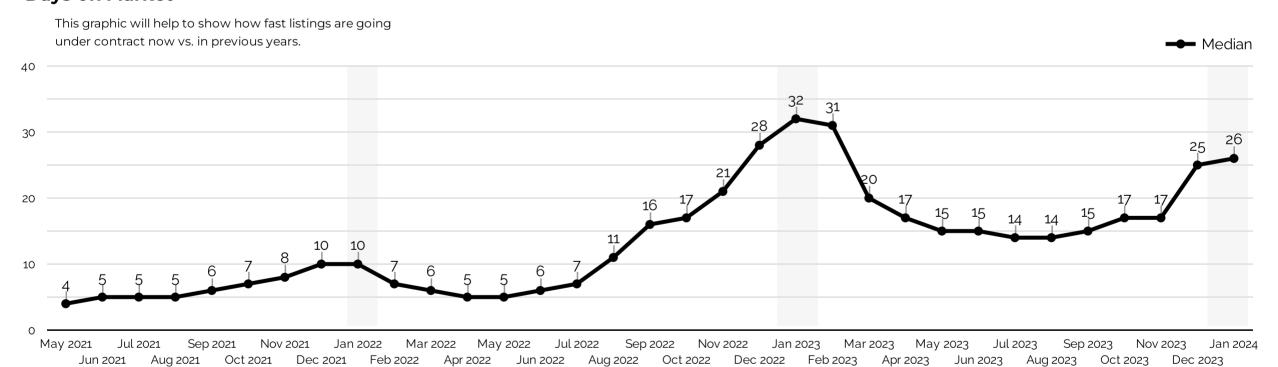
Buyer Demand

Explore the seasonality of competitive bidding in this area and understand where closings are taking place now in comparison to their asking price.



May 2021 Jul 2021 Sep 2021 Nov 2021 Jan 2022 Mar 2022 May 2022 Jul 2022 Sep 2022 Nov 2022 Jan 2023 Mar 2023 May 2023 Jul 2023 Sep 2023 Nov 2023 Jan 2024 Jun 2021 Aug 2021 Oct 2021 Dec 2021 Feb 2022 Apr 2022 Jun 2022 Aug 2022 Oct 2022 Dec 2022 Feb 2023 Apr 2023 Jun 2023 Aug 2023 Oct 2023 Dec 2023

Days on Market



Buyer Competition at Each Price Range (last 90 days)



MLS of Southern Arizona® Southern AZ Housing Market Snapshot All data is updated in realtime in accordance with content from MLSSAZ.

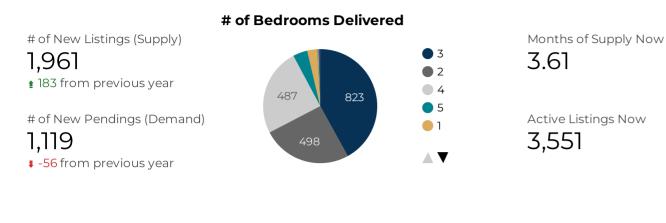
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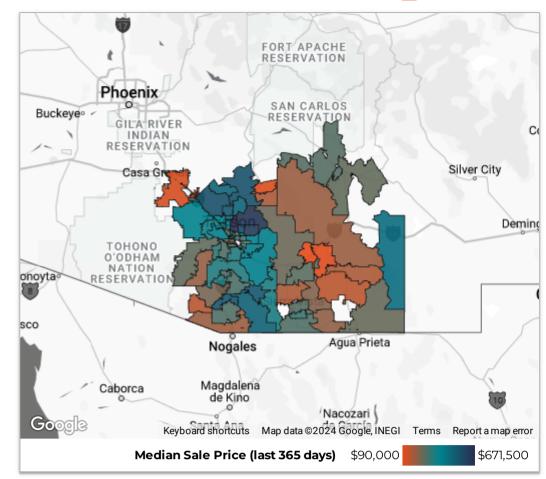
1M

1.5M

MLSSAZ MULTIPLE LISTING SERVICE OF SOUTHERN ARIZONA







6M

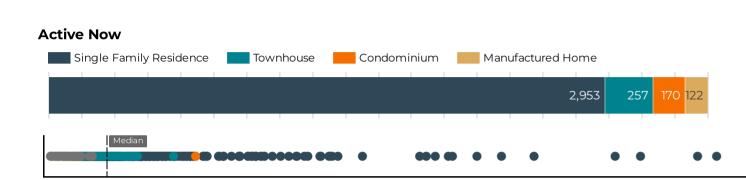
6.5M

7M

7.5M

5.5M

5M

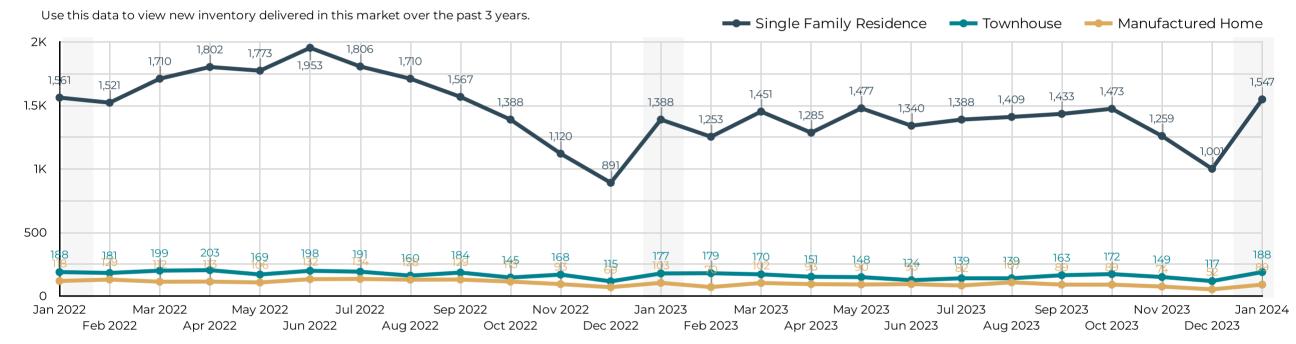


2M

2.5M

New Listings

500K



4M

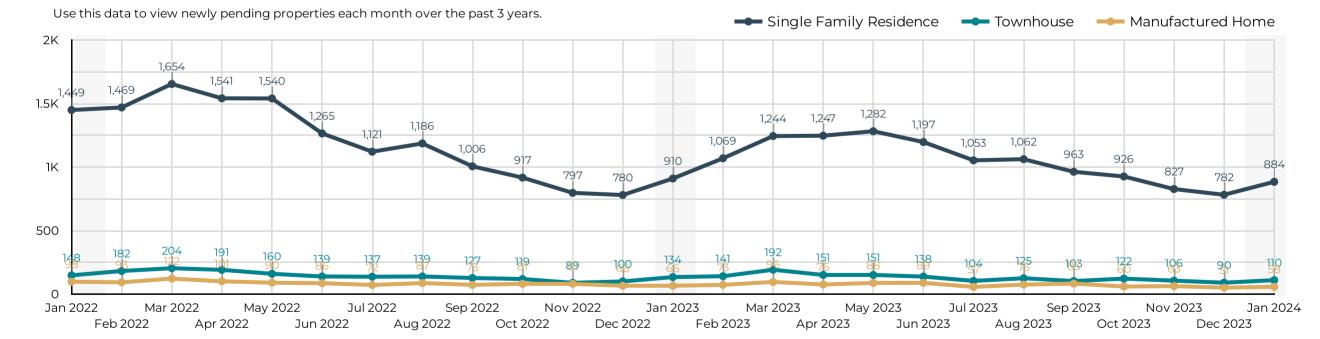
Asking Price

4.5M

3.5M

3M

New Pendings



Active Listings Now

Use this data to see how long current listings are on the market now at each price range.



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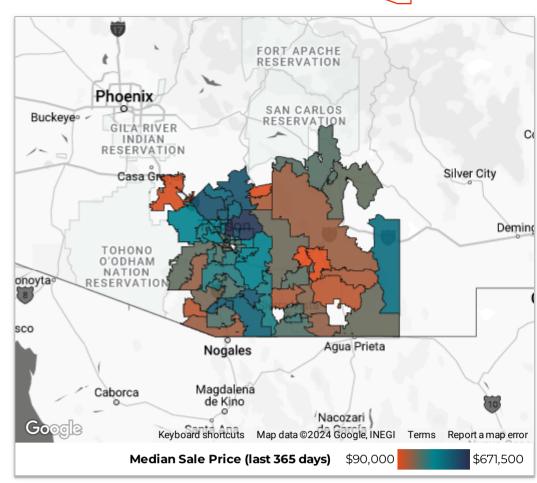
Southern AZ Housing Market Snapshot

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Monthly Statistics

Use this report to gather monthly stats for these 6 top market indicators. Heat-mapped zones will show whether your market is in a particularly hot or cool period compared to previous years.



				# of Sales / Count
Month	2024	2023	2022	2021
January	984	1,026	1,591	1,519
February	-	1,208	1,676	1,620
March	-	1,580	2,134	2,175
April	-	1,555	1,957	2,102
May	-	1,672	2,031	1,960
June	-	1,617	1,764	2,170
July	-	1,323	1,483	1,902
August	-	1,395	1,523	1,742
September	-	1,187	1,431	1,754
October	-	1,185	1,208	1,682
November	-	996	1,041	1,863
December	-	1,019	1,107	1,922

Sale Price / Median											
Month	2024	2023	2022	2021							
January	\$350,000	\$325,000	\$313,500	\$262,190							
February	-	\$330,000	\$327,600	\$261,500							
March	-	\$337,990	\$333,000	\$279,000							
April	-	\$340,000	\$346,000	\$281,500							
May	-	\$355,000	\$350,000	\$297,000							
June	-	\$355,500	\$355,000	\$300,000							
July	-	\$355,000	\$351,000	\$298,450							
August	-	\$353,500	\$344,800	\$305,000							
September	-	\$349,520	\$345,000	\$310,000							
October	-	\$350,000	\$330,000	\$310,000							
November	-	\$340,000	\$340,000	\$310,000							
December	_	\$353,000	\$330,000	\$320,000							

			Days o	n Market / Median	Closed vs. Asking Price / Average						
Month	2024	2023	2022	2021	Month	2024	2023	2022	2021		
January	26	32	10	9	January	-2.04%	-2.41%	-0.6%	-0.81%		
February	-	31	7	7	February	-	-2.05%	0.18%	-0.44%		
March	-	20	6	5	March	-	-1.72%	0.69%	0.25%		
April	-	17	5	5	April	-	-1.42%	1.36%	0.78%		
May	-	15	5	4	May	-	-1.49%	1.57%	1.32%		
June	-	15	6	5	June	-	-1.21%	0.84%	1.64%		
July	-	14	7	5	July	-	-1.2%	-0.22%	1.41%		
August	-	14	11	5	August	-	-1.24%	-1.21%	0.72%		
September	-	15	16	6	September	-	-1.5%	-1.67%	0.36%		
October	-	17	17	7	October	-	-1.23%	-1.77%	-0.08%		
November	-	17	21	8	November	-	-1.68%	-1.89%	-0.27%		
December	-	25	28	10	December	-	-1.54%	-2.29%	-0.54%		

MLS of Southern Arizona®

Southern AZ Housing Market Snapshot

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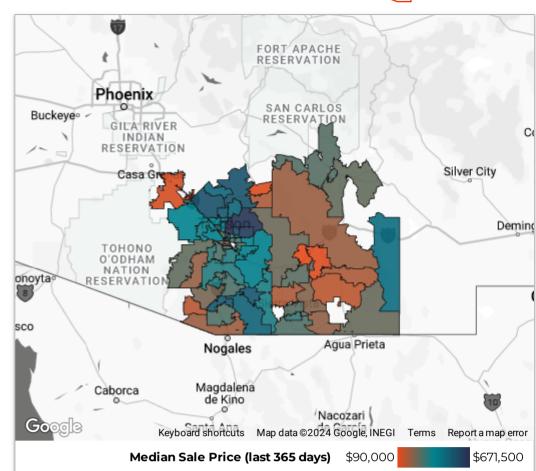
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Jan 2024

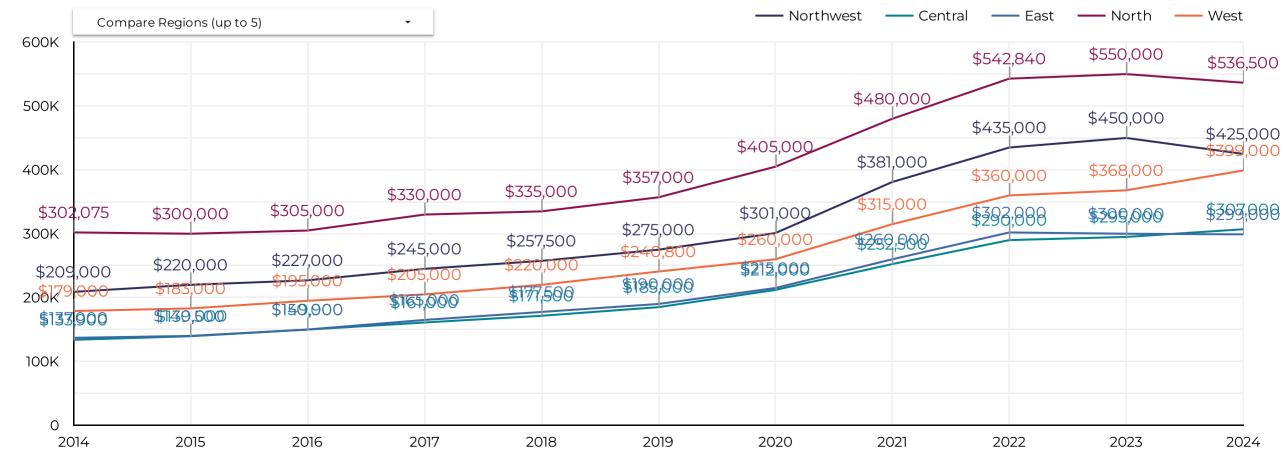
vs. last year

Use this table to compare MLSSAZ regions year-over-year in your selected area on a range of metrics.



	Market Activ	rity		Market Pricing					Buyer Demand		莊	井 @:	
Region	# of Sales ▼	% Δ	Volume	% ∆	Median Sale	Δ	\$/sqft	Δ	Median DOM	Δ	% Over		Δ
Northwest	136	-15.5% 🖡	\$69.85M	-17.5% 🖡	\$412,000	\$-6,000 \$	\$254	\$14 🛊	19	-7 ↓	-1.8%	0.3	3% t
Central	105	-15.3% 🖡	\$36M	-3.7% 🖡	\$300,000	\$35,000 🕯	\$248	\$43 🛊	20	-11 #	-1.5%	0.9	9% 🕯
North	87	13.0% 🕯	\$59.55M	16.6% 🛊	\$520,000	\$-30,000 •	\$300	\$28 🛊	18	-4	-2.5%	0.7	7% t
East	86	-12.2% 🖡	\$26.34M	-12.9% 🖡	\$290,000	\$-5,000 •	\$201	\$10 🕯	27	-6 ₽	-1.3%	0.3	3% 🕯
Upper Southeast	71	10.9% 🕯	\$30.09M	20.9% 🛊	\$400,000	\$25,000 🕯	\$214	\$19 🛊	26	-7 🖡	-1.2%	1.0	O% t
Southwest	57	-10.9% 🖡	\$16.17M	-7.5% 🖡	\$290,000	\$10,100 🕯	\$177	\$12 🛊	37	-14 🖡	-2.5%	0.3	3% 🕯
West	51	-3.8% 🖡	\$25.86M	27.3% 🕯	\$405,000	\$55,000 🕯	\$238	\$27 🛊	21	-12 🖡	-1.5%	0.9	9% 🕯
Extended West	49	19.5% 🛊	\$16.56M	17.5% 🛊	\$344,410	\$-14,590 \$	\$192	\$19 🛊	36	-8 🖡	-1.9%	-O.	.7% 🖡
South	40	5.3% 🛊	\$11.18M	16.9% 🛊	\$275,000	\$24,644.42	\$199	\$9 🛊	27	-4	-1.2%	0.2	2% 🕯
Southeast	36	111.8% 🛊	\$16.76M	164.6% 🛊	\$408,000	\$45,000 🕯	\$210	\$32 🛊	29	4 🛊	-1.6%	0.2	2% 🕯
Green Valley Northwest	32	-8.6% 🖡	\$8.1M	-3.1% 🖡	\$235,000	\$-9,000 \$	\$197	\$4 🛊	18	4 🛊	-2.8%	-0.6	.6% 🖡
Upper Northwest	32	6.7% 🕯	\$15.79M	-16.3% 🖡	\$487,500	\$3,470 🕯	\$240	\$-42 •	30	-6 ↓	-2.0%	1.7	7% t
Green Valley Northeast	28	3.7% 🛊	\$11.59M	-2.0% -	\$425,000	\$60,000 🕯	\$220	\$7 :	26	2 🛊	-1.0%	0.3	3% 🛊
Northeast	28	-17.6% 🖡	\$15.09M	-8.9% 🖡	\$482,000	\$93,000 🕯	\$246	\$17 🛊	31	-1 🖡	-1.6%	2.8	8% 🕯
Green Valley North	27	-12.9% 🖡	\$8.78M	-16.6% 🖡	\$310,000	\$-35,000 \$	\$184	\$10 🛊	50	15 🛊	-1.4%	0.3	3% 🛊
Green Valley Southwest	19	-29.6% 🖡	\$7.37M	-26.0%	\$384,000	\$5,000 🕯	\$223	\$9 🛊	46	14 t	-1.6%	1.2	2% 🕯
Cochise	17	-41.4% 🖡	\$3.8M	-49.5% 🖡	\$207,000	\$-44,500 \$	\$118	\$-42 •	38	7 🛊	-6.2%	-4.2	.2% 🖡
Benson/St. David	13	0.0%	\$3.61M	55.8% 🛊	\$245,000	\$65,000 🛊	\$210	\$74 🛊	33	-19 🖡	-4.2%	0.4	4% t
Extended Northwest	8	-	\$2.58M	-	\$299,990	-	\$162	-	25	-	-0.2%	1	-
Pinal	8	-38.5% 🖡	\$1.76M	-38.0% 🖡	\$175,000	\$-7,500 \$	\$175	\$26 1	55	32 🛊	-4.1%	-0.6	.6% 🖡
SCC-Rio Rico East	7	-36.4% 🖡	\$1.86M	-47.1% 🖡	\$265,000	\$-44,000 •	\$178	\$-1 •	33	-27 🖡	-1.7%	0.3	3% 🛊
Graham	7	75.0% 🛊	\$1.98M	96.9% 🛊	\$290,000	\$85,000 🛊	\$154	\$-3 •	25	0	-3.9%	-3.3	.3% 🖡
Extended Southwest	6	0.0%	\$1.57M	5.4% 🛊	\$240,000	\$15,000 🛊	\$137	\$-O 	33	12 🛊	-1.5%	1.0	O% 1

Median Sale by Region



1-38/38 <