

# Monthly Indicators



## June 2023

Temperatures are heating up, yet the U.S. housing market remains cooler than usual for this time of year due to a combination of low inventory and higher borrowing costs, which have restricted market activity going into the summer homebuying season. According to the latest data from the National Association of REALTORS® (NAR), national existing-home sales climbed 0.2% from the previous month but were down 20.4% compared to the same time last year, as fluctuating mortgage rates and a near all-time low level of inventory continue to influence home sales.

New Listings decreased 33.3 percent for Single Family and 41.2 percent for Townhouse/Condo. Pending Sales increased 1.0 percent for Single Family but decreased 12.0 percent for Townhouse/Condo. Inventory decreased 8.5 percent for Single Family and 14.3 percent for Townhouse/Condo.

Median Sales Price increased 1.3 percent to \$380,000 for Single Family and 2.7 percent to \$262,000 for Townhouse/Condo. Days on Market increased 138.9 percent for Single Family and 123.1 percent for Townhouse/Condo. Months Supply of Inventory increased 25.0 percent for Single Family and 9.1 percent for Townhouse/Condo.

Nationwide, total housing inventory increased 3.8% from the previous month, for a 3-month's supply at the current sales pace. The shortage of homes for sale has kept prices high for remaining buyers, with a national median sales price of \$396,100 as of last measure, a 3.1% decline from the same time last year and the largest annual decrease since December 2011, according to NAR. As demand continues to outpace supply, properties are selling quickly, with the majority of homes listed for sale on the market for less than a month.

## Quick Facts

**- 14.6%**

Change in  
**Closed Sales**  
All Properties

**- 0.0%**

Change in  
**Median Sales Price**  
All Properties

**- 9.1%**

Change in  
**Homes for Sale**  
All Properties

This report covers residential real estate activity in the Multiple Listing Service of Southern Arizona. Percent changes are calculated using rounded figures.

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# Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



**MULTIPLE LISTING SERVICE OF  
SOUTHERN ARIZONA**

Key Metrics	Historical Sparkbars	6-2022	6-2023	% Change	YTD 2022	YTD 2023	% Change
New Listings		1,952	<b>1,302</b>	- 33.3%	10,305	<b>8,151</b>	- 20.9%
Pending Sales		1,169	<b>1,181</b>	+ 1.0%	8,754	<b>7,212</b>	- 17.6%
Closed Sales		1,434	<b>1,210</b>	- 15.6%	8,821	<b>6,630</b>	- 24.8%
Days on Market Until Sale		18	<b>43</b>	+ 138.9%	22	<b>46</b>	+ 109.1%
Median Sales Price		\$375,235	<b>\$380,000</b>	+ 1.3%	\$365,000	<b>\$370,000</b>	+ 1.4%
Average Sales Price		\$453,141	<b>\$460,098</b>	+ 1.5%	\$438,077	<b>\$446,394</b>	+ 1.9%
Percent of List Price Received		101.0%	<b>98.9%</b>	- 2.1%	100.8%	<b>98.5%</b>	- 2.3%
Housing Affordability Index		88	<b>78</b>	- 11.4%	90	<b>80</b>	- 11.1%
Inventory of Homes for Sale		2,318	<b>2,122</b>	- 8.5%	—	—	—
Months Supply of Inventory		1.6	<b>2.0</b>	+ 25.0%	—	—	—

# Townhouse/Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse/Condo properties only.



**MULTIPLE LISTING SERVICE OF  
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Key Metrics	Historical Sparkbars	6-2022	6-2023	% Change	YTD 2022	YTD 2023	% Change
New Listings		318	187	- 41.2%	1,834	1,471	- 19.8%
Pending Sales		225	198	- 12.0%	1,641	1,393	- 15.1%
Closed Sales		235	215	- 8.5%	1,630	1,319	- 19.1%
Days on Market Until Sale		13	29	+ 123.1%	14	33	+ 135.7%
Median Sales Price		\$255,000	\$262,000	+ 2.7%	\$242,000	\$255,000	+ 5.4%
Average Sales Price		\$275,583	\$280,603	+ 1.8%	\$266,473	\$278,167	+ 4.4%
Percent of List Price Received		101.2%	99.1%	- 2.1%	101.5%	98.6%	- 2.9%
Housing Affordability Index		129	113	- 12.4%	136	116	- 14.7%
Inventory of Homes for Sale		280	240	- 14.3%	—	—	—
Months Supply of Inventory		1.1	1.2	+ 9.1%	—	—	—

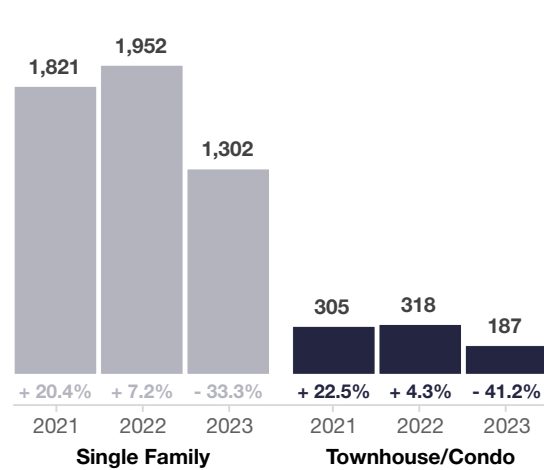
# New Listings

A count of the properties that have been newly listed on the market in a given month.

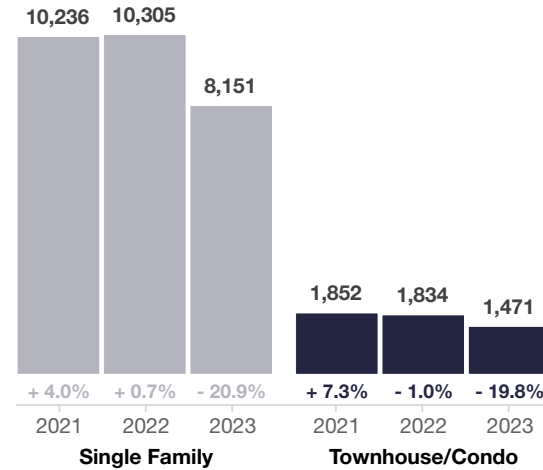


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## June

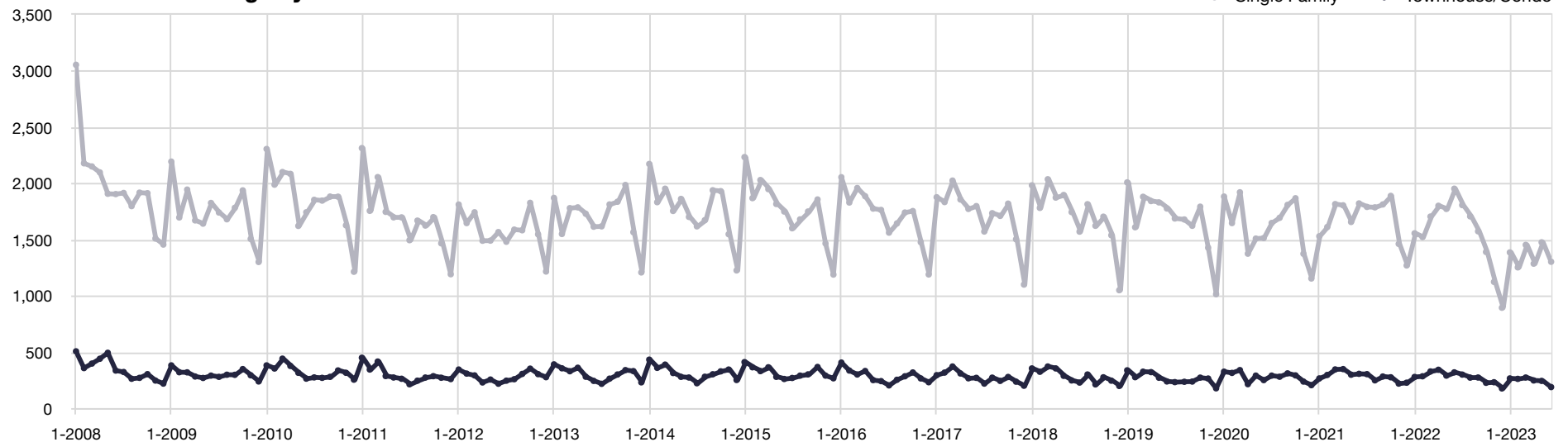


## Year to Date



New Listings	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	1,806	+ 0.9%	298	- 1.3%
8-2022	1,706	- 4.5%	271	+ 9.7%
9-2022	1,573	- 13.2%	272	- 3.2%
10-2022	1,389	- 26.4%	225	- 17.9%
11-2022	1,123	- 23.1%	230	+ 5.5%
12-2022	893	- 29.6%	175	- 22.6%
1-2023	1,385	- 10.9%	264	- 4.7%
2-2023	1,252	- 17.7%	260	- 8.1%
3-2023	1,452	- 14.8%	272	- 16.6%
4-2023	1,285	- 28.6%	246	- 27.9%
5-2023	1,475	- 16.8%	242	- 16.3%
<b>6-2023</b>	<b>1,302</b>	<b>- 33.3%</b>	<b>187</b>	<b>- 41.2%</b>
12-Month Avg	1,387	- 18.1%	245	- 13.1%

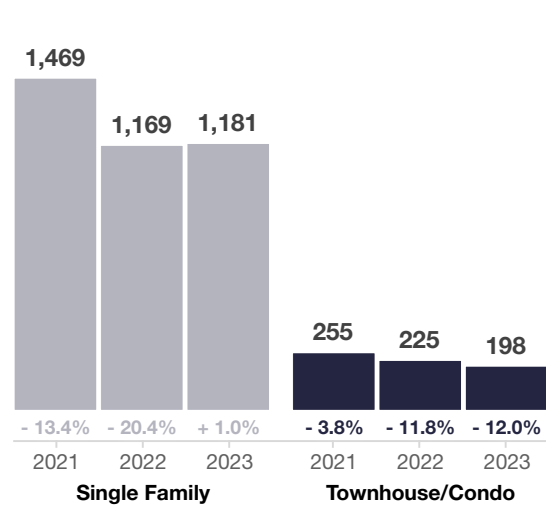
## Historical New Listings by Month



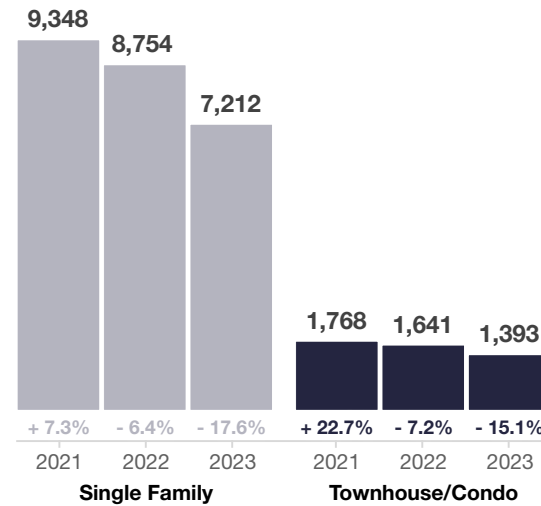
# Pending Sales

A count of the properties on which offers have been accepted in a given month.

## June

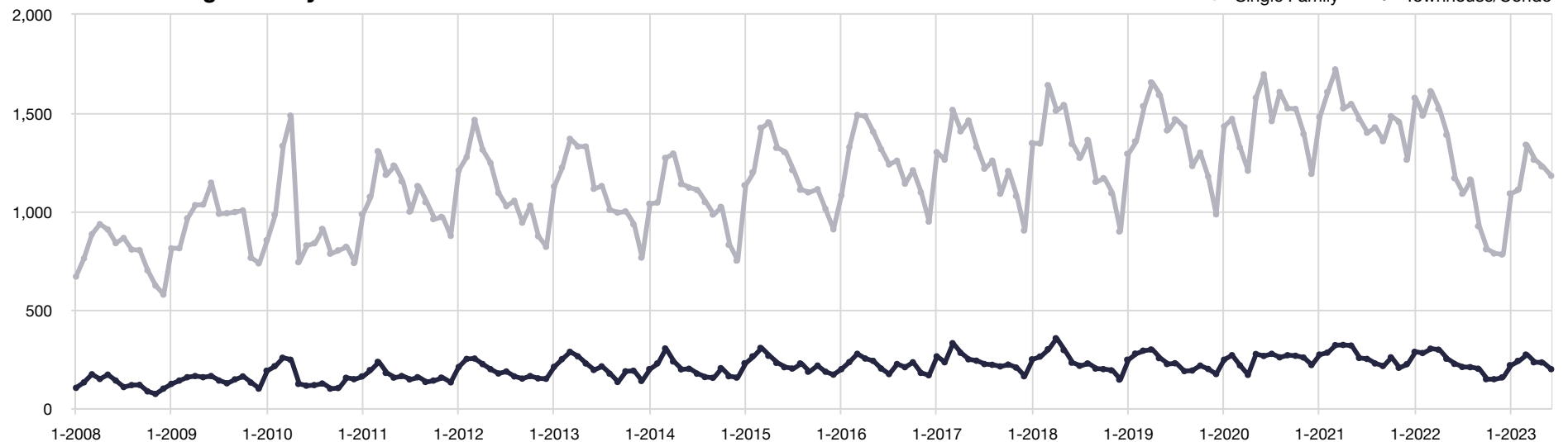


## Year to Date



Pending Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	1,090	- 22.1%	209	- 16.4%
8-2022	1,162	- 18.6%	208	- 8.4%
9-2022	925	- 31.8%	200	- 6.5%
10-2022	808	- 45.6%	147	- 43.0%
11-2022	786	- 46.0%	147	- 28.3%
12-2022	781	- 38.2%	156	- 30.0%
1-2023	1,091	- 30.8%	218	- 23.8%
2-2023	1,110	- 25.4%	240	- 14.3%
3-2023	1,339	- 16.9%	272	- 9.9%
4-2023	1,263	- 17.0%	233	- 21.5%
5-2023	1,228	- 11.6%	232	- 7.6%
<b>6-2023</b>	<b>1,181</b>	<b>+ 1.0%</b>	<b>198</b>	<b>- 12.0%</b>
12-Month Avg	1,064	- 25.5%	205	- 18.7%

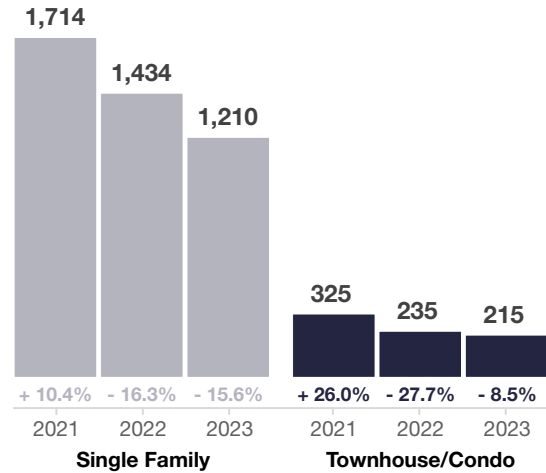
## Historical Pending Sales by Month



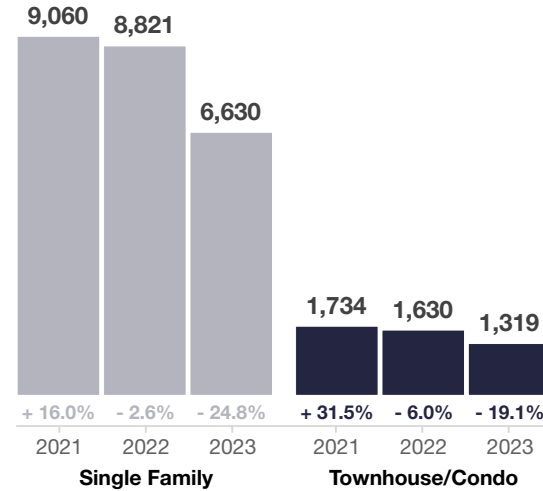
# Closed Sales

A count of the actual sales that closed in a given month.

## June

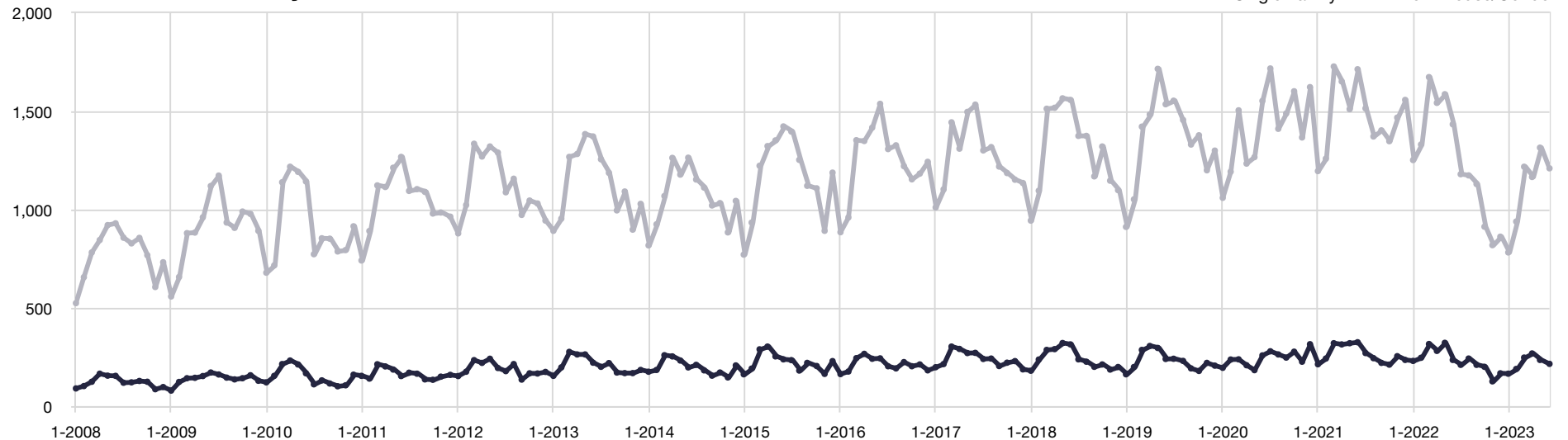


## Year to Date



Closed Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	1,180	- 22.1%	210	- 22.2%
8-2022	1,174	- 14.4%	242	- 0.8%
9-2022	1,130	- 19.5%	210	- 4.5%
10-2022	913	- 32.3%	200	- 5.2%
11-2022	819	- 44.2%	126	- 50.4%
12-2022	862	- 44.7%	167	- 28.9%
1-2023	782	- 37.5%	165	- 28.3%
2-2023	939	- 29.5%	189	- 23.2%
3-2023	1,218	- 27.2%	247	- 21.8%
4-2023	1,166	- 24.4%	268	- 4.6%
5-2023	1,315	- 17.1%	235	- 27.0%
<b>6-2023</b>	<b>1,210</b>	<b>- 15.6%</b>	<b>215</b>	<b>- 8.5%</b>
12-Month Avg	1,059	- 27.3%	206	- 19.2%

## Historical Closed Sales by Month



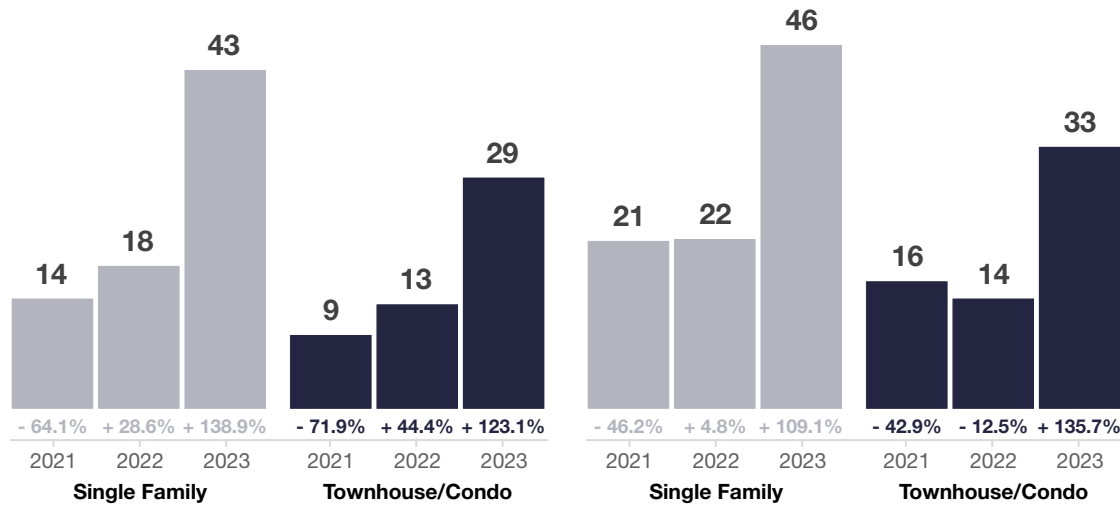
# Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

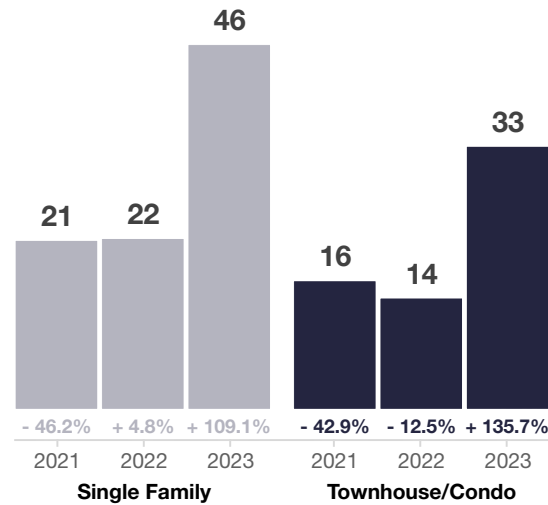


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## June



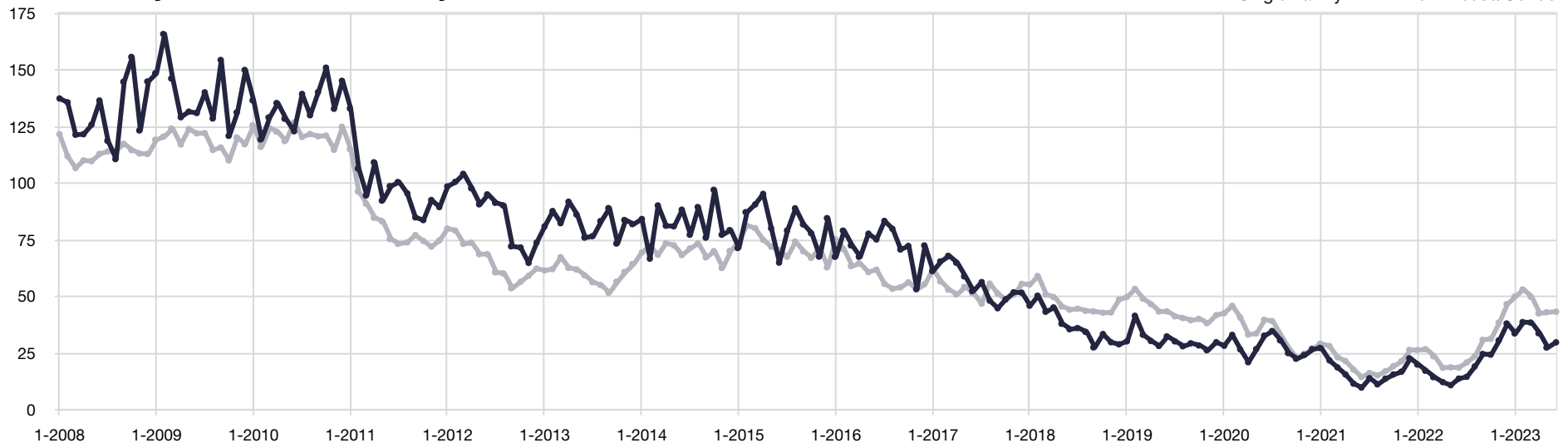
## Year to Date



Days on Market	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	21	+ 31.3%	14	0.0%
8-2022	23	+ 53.3%	19	+ 72.7%
9-2022	31	+ 82.4%	24	+ 84.6%
10-2022	31	+ 63.2%	24	+ 60.0%
11-2022	38	+ 81.0%	30	+ 87.5%
12-2022	46	+ 76.9%	38	+ 72.7%
1-2023	50	+ 92.3%	33	+ 65.0%
2-2023	53	+ 103.8%	38	+ 123.5%
3-2023	50	+ 117.4%	38	+ 171.4%
4-2023	42	+ 133.3%	33	+ 175.0%
5-2023	43	+ 138.9%	27	+ 170.0%
6-2023	43	+ 138.9%	29	+ 123.1%
12-Month Avg*	39	+ 90.6%	29	+ 97.1%

\* Days on Market for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

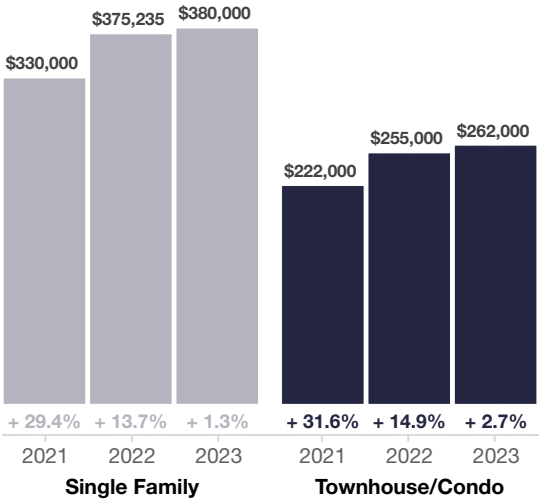
## Historical Days on Market Until Sale by Month



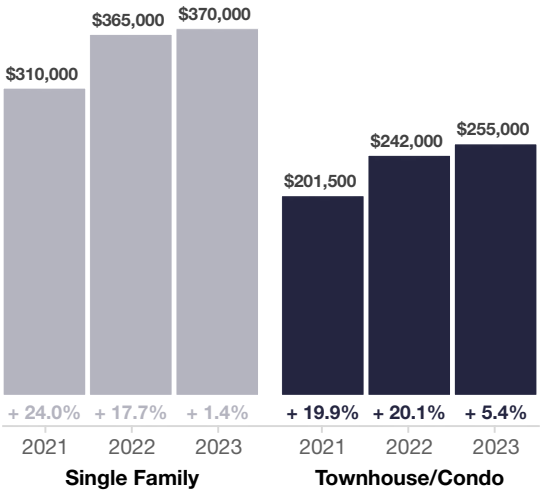
# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

## June



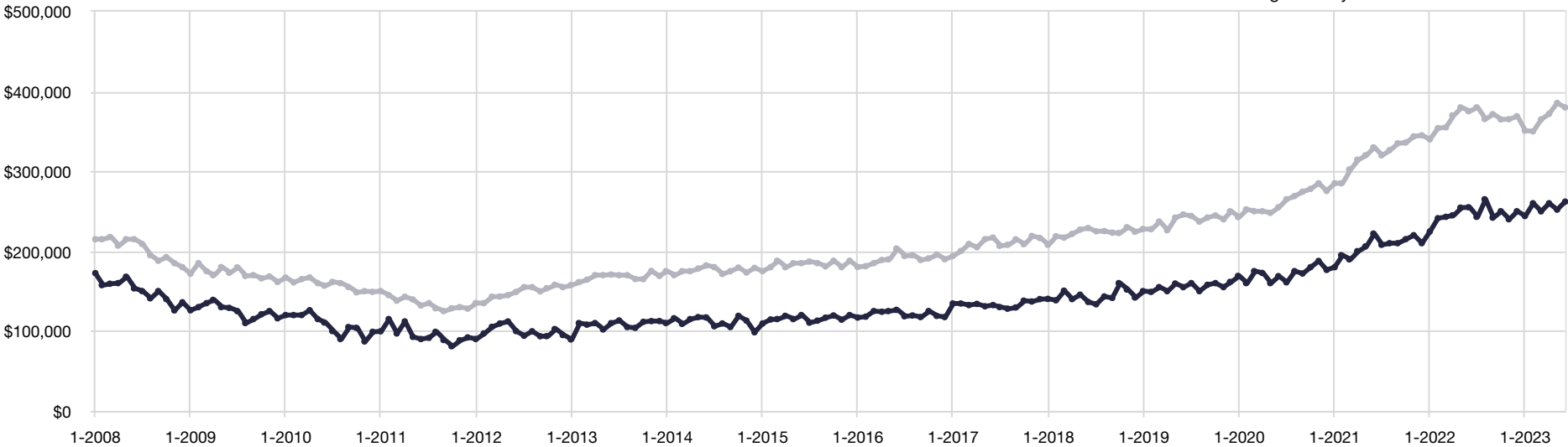
## Year to Date



Median Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	\$380,000	+ 18.8%	\$243,000	+ 16.8%
8-2022	\$365,500	+ 11.9%	\$265,000	+ 26.2%
9-2022	\$371,500	+ 10.9%	\$242,000	+ 15.2%
10-2022	\$365,000	+ 8.6%	\$250,000	+ 16.3%
11-2022	\$365,250	+ 6.3%	\$240,000	+ 9.1%
12-2022	\$369,000	+ 6.9%	\$250,000	+ 19.0%
1-2023	\$351,000	+ 3.2%	\$244,000	+ 8.6%
2-2023	\$350,000	- 1.1%	\$260,000	+ 7.8%
3-2023	\$365,000	+ 2.8%	\$249,900	+ 2.8%
4-2023	\$372,000	+ 0.5%	\$260,000	+ 6.2%
5-2023	\$385,550	+ 1.5%	\$252,000	- 1.0%
6-2023	\$380,000	+ 1.3%	\$262,000	+ 2.7%
12-Month Avg*	\$370,000	+ 5.7%	\$250,000	+ 9.6%

\* Median Sales Price for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

## Historical Median Sales Price by Month





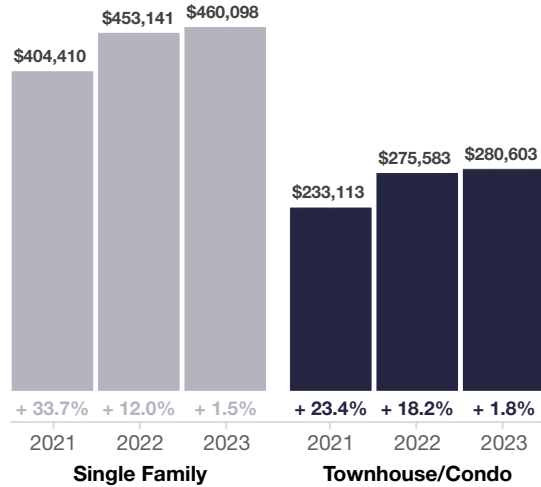
# Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

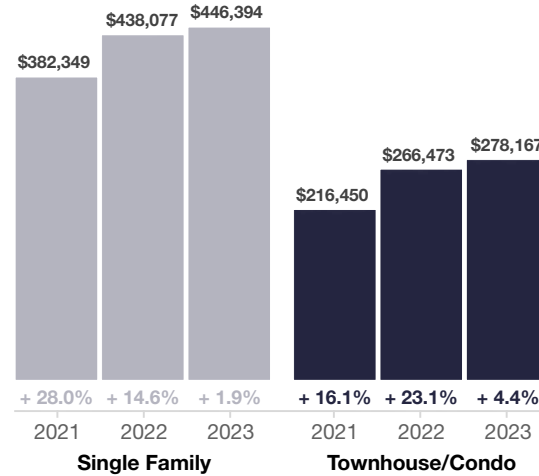


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SOUTHERN ARIZONA**

## June



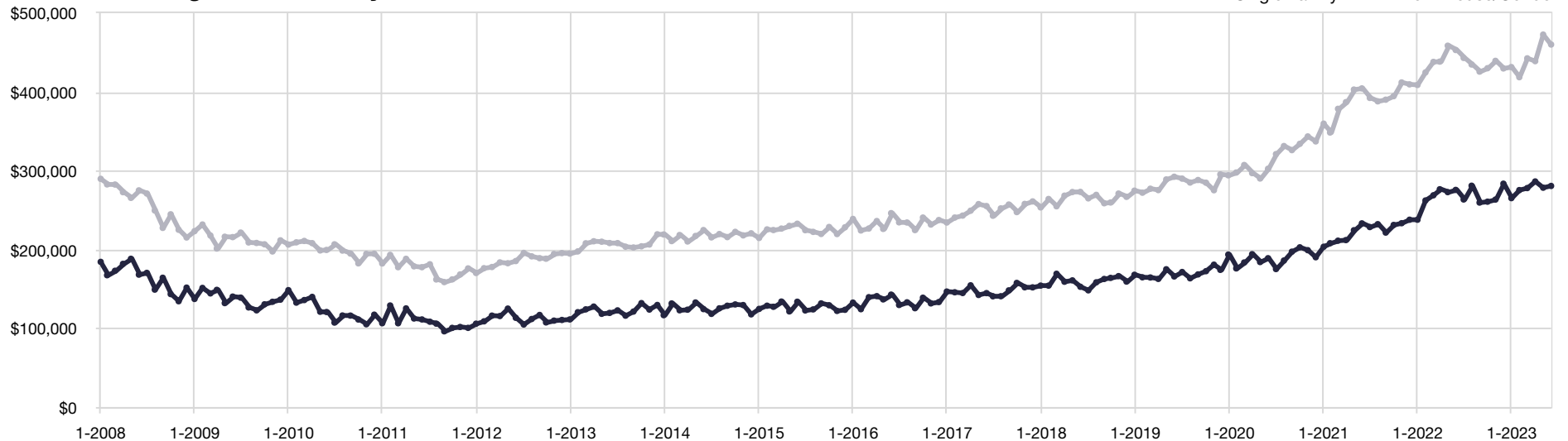
## Year to Date



Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	\$443,074	+ 12.9%	\$263,430	+ 15.3%
8-2022	\$434,732	+ 12.0%	\$280,879	+ 21.0%
9-2022	\$425,705	+ 9.1%	\$259,498	+ 17.2%
10-2022	\$430,027	+ 9.0%	\$260,622	+ 12.8%
11-2022	\$439,366	+ 6.7%	\$263,320	+ 12.9%
12-2022	\$429,739	+ 4.9%	\$283,465	+ 19.2%
1-2023	\$431,478	+ 5.5%	\$265,137	+ 11.5%
2-2023	\$418,615	- 1.4%	\$275,333	+ 5.0%
3-2023	\$442,547	+ 1.0%	\$277,908	+ 3.4%
4-2023	\$438,983	+ 0.1%	\$286,290	+ 3.6%
5-2023	\$472,677	+ 3.1%	\$278,377	+ 2.1%
<b>6-2023</b>	<b>\$460,098</b>	<b>+ 1.5%</b>	<b>\$280,603</b>	<b>+ 1.8%</b>
12-Month Avg*	\$440,410	+ 5.3%	\$273,780	+ 9.6%

\* Avg. Sales Price for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

## Historical Average Sales Price by Month



# Percent of List Price Received

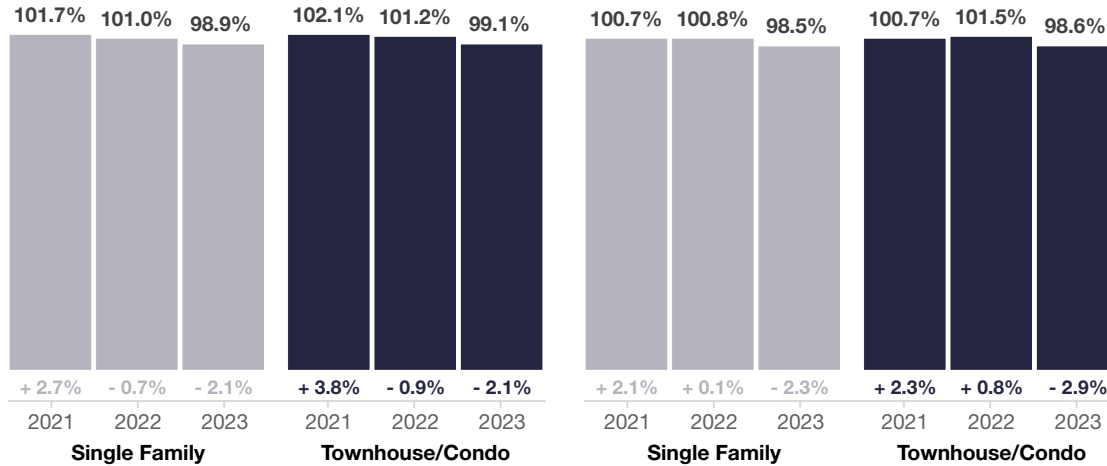
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



**MULTIPLE LISTING SERVICE OF  
SOUTHERN ARIZONA**

## June

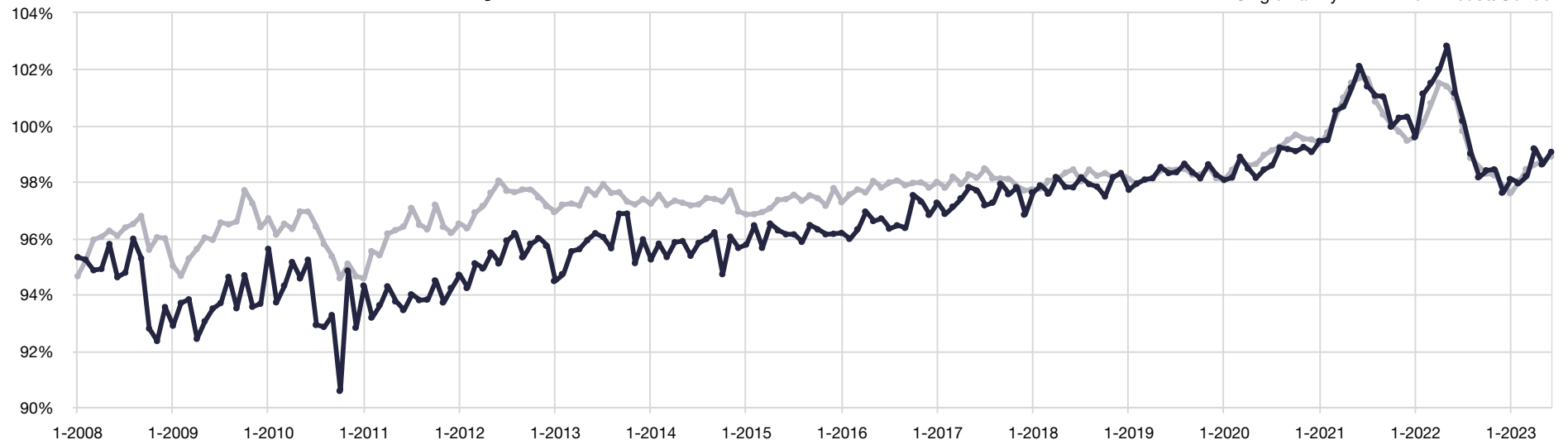
## Year to Date



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	99.8%	- 1.9%	100.2%	- 1.2%
8-2022	98.9%	- 2.0%	99.0%	- 2.1%
9-2022	98.5%	- 1.9%	98.2%	- 2.8%
10-2022	98.3%	- 1.7%	98.4%	- 1.6%
11-2022	98.2%	- 1.6%	98.4%	- 1.9%
12-2022	97.9%	- 1.6%	97.6%	- 2.7%
1-2023	97.6%	- 2.0%	98.1%	- 1.5%
2-2023	98.0%	- 2.1%	98.0%	- 3.1%
3-2023	98.5%	- 2.3%	98.2%	- 3.3%
4-2023	98.6%	- 2.9%	99.2%	- 2.7%
5-2023	98.8%	- 2.6%	98.6%	- 4.1%
<b>6-2023</b>	<b>98.9%</b>	<b>- 2.1%</b>	<b>99.1%</b>	<b>- 2.1%</b>
12-Month Avg*	98.6%	- 2.0%	98.6%	- 2.5%

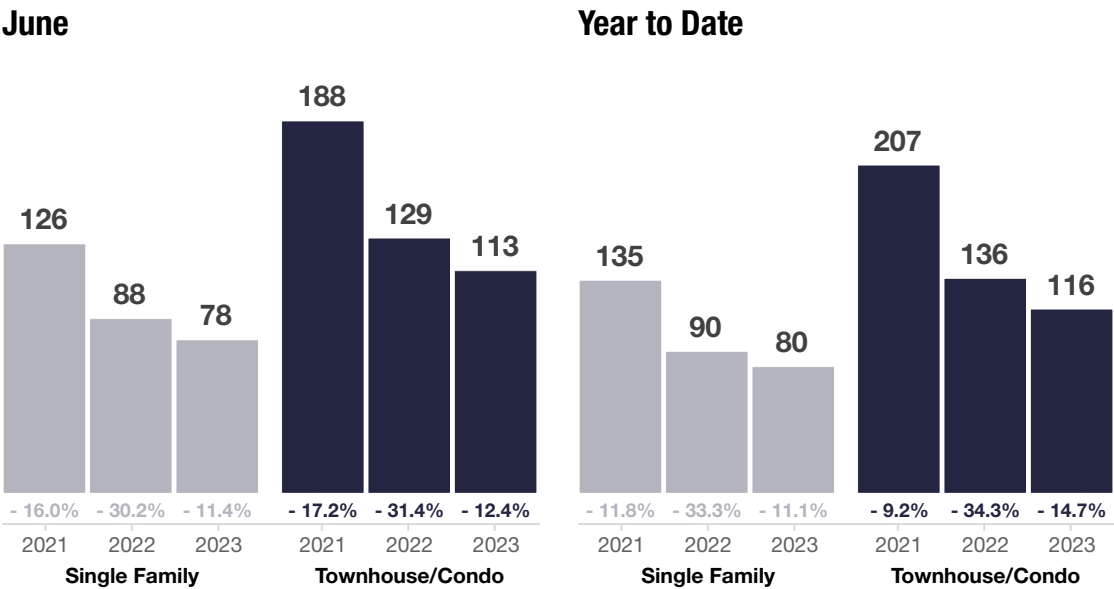
\* Pct. of List Price Received for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

## Historical Percent of List Price Received by Month



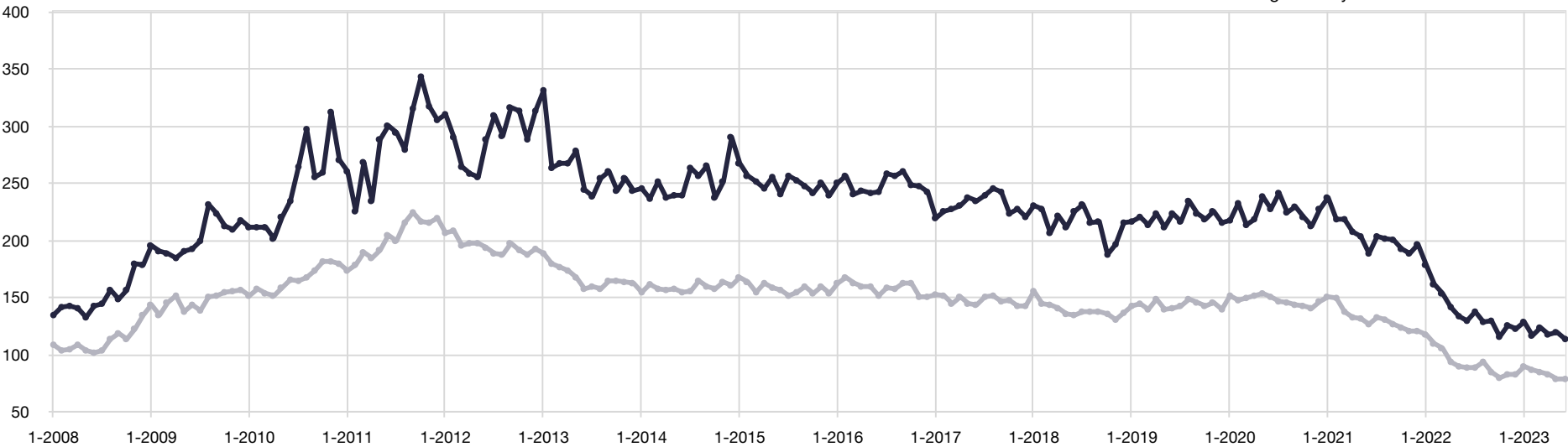
# Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



Affordability Index	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	88	- 33.3%	137	- 32.5%
8-2022	93	- 28.5%	128	- 36.3%
9-2022	84	- 33.3%	129	- 35.5%
10-2022	79	- 35.8%	115	- 40.1%
11-2022	82	- 31.7%	125	- 33.5%
12-2022	82	- 31.7%	122	- 37.8%
1-2023	89	- 23.9%	128	- 28.1%
2-2023	86	- 21.1%	116	- 28.0%
3-2023	84	- 20.0%	123	- 19.6%
4-2023	82	- 11.8%	117	- 17.0%
5-2023	78	- 12.4%	119	- 10.5%
6-2023	78	- 11.4%	113	- 12.4%
12-Month Avg	84	- 25.7%	123	- 28.9%

## Historical Housing Affordability Index by Month



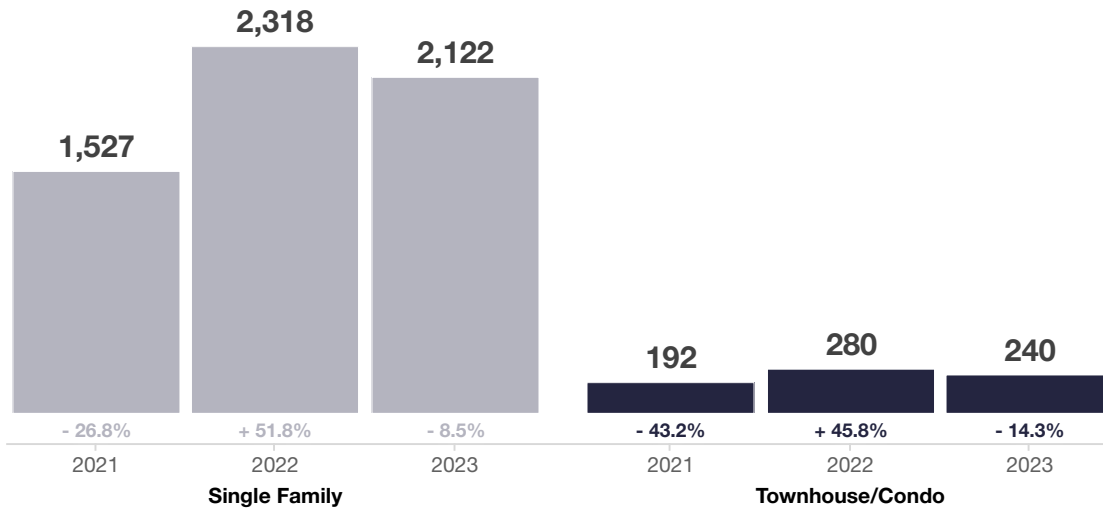
# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.



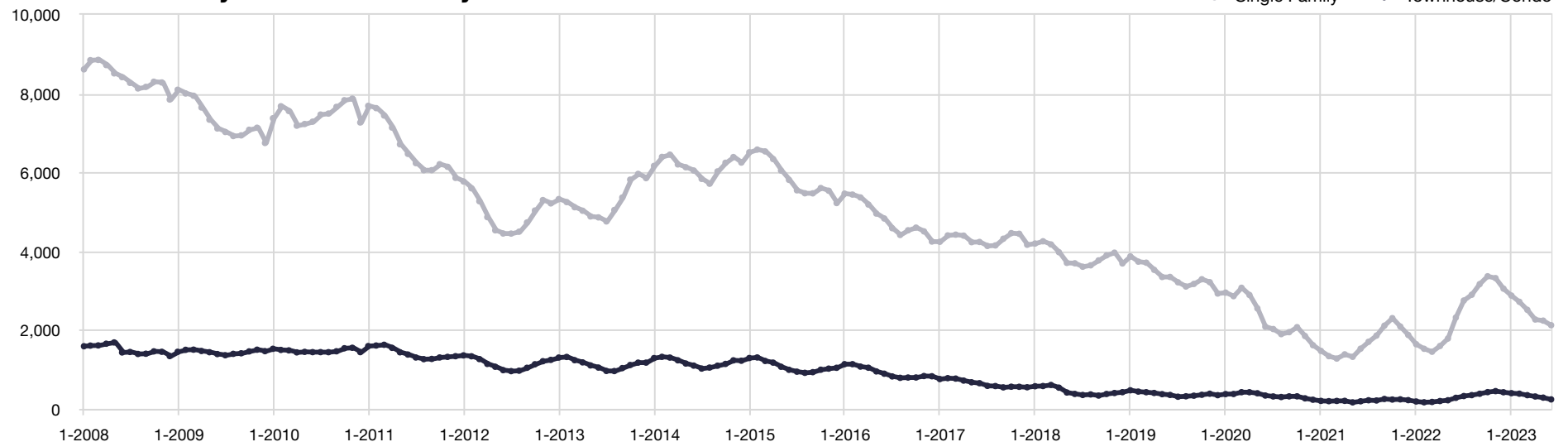
**MULTIPLE LISTING SERVICE OF  
SOUTHERN ARIZONA**

**June**



Homes for Sale	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	2,749	+ 61.5%	325	+ 49.1%
8-2022	2,896	+ 55.8%	348	+ 64.2%
9-2022	3,165	+ 49.9%	383	+ 52.6%
10-2022	3,364	+ 46.1%	424	+ 79.7%
11-2022	3,317	+ 58.8%	450	+ 86.7%
12-2022	3,050	+ 62.7%	421	+ 90.5%
1-2023	2,874	+ 75.2%	398	+ 112.8%
2-2023	2,716	+ 78.2%	385	+ 130.5%
3-2023	2,513	+ 73.4%	347	+ 98.3%
4-2023	2,267	+ 42.1%	314	+ 58.6%
5-2023	2,239	+ 25.4%	285	+ 30.7%
<b>6-2023</b>	<b>2,122</b>	<b>- 8.5%</b>	<b>240</b>	<b>- 14.3%</b>
12-Month Avg	2,773	+ 49.6%	360	+ 65.9%

## Historical Inventory of Homes for Sale by Month



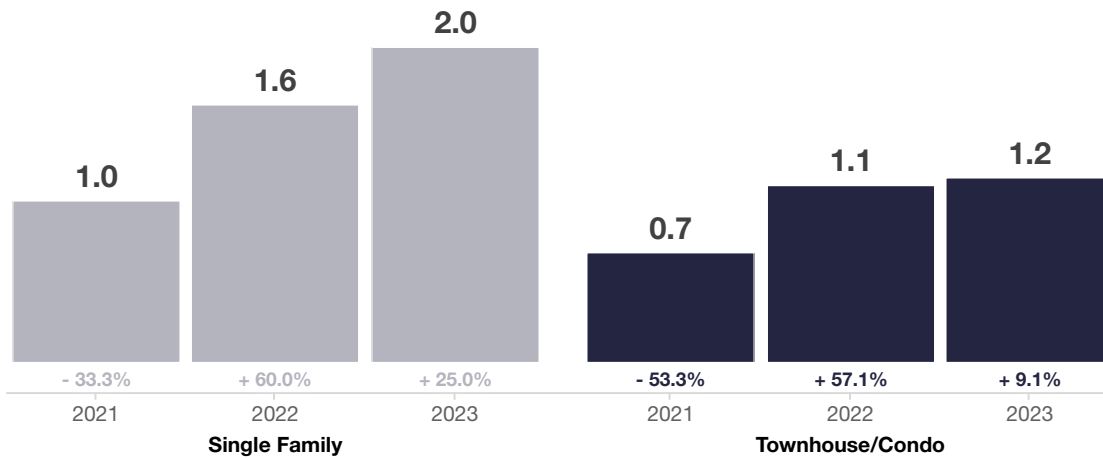
# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



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**June**



Months Supply	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
7-2022	2.0	+ 81.8%	1.3	+ 62.5%
8-2022	2.1	+ 61.5%	1.4	+ 75.0%
9-2022	2.4	+ 71.4%	1.6	+ 77.8%
10-2022	2.6	+ 62.5%	1.8	+ 100.0%
11-2022	2.7	+ 92.9%	1.9	+ 111.1%
12-2022	2.6	+ 100.0%	1.9	+ 137.5%
1-2023	2.5	+ 127.3%	1.8	+ 157.1%
2-2023	2.4	+ 140.0%	1.8	+ 200.0%
3-2023	2.3	+ 130.0%	1.6	+ 128.6%
4-2023	2.1	+ 90.9%	1.5	+ 87.5%
5-2023	2.1	+ 75.0%	1.4	+ 55.6%
<b>6-2023</b>	<b>2.0</b>	<b>+ 25.0%</b>	<b>1.2</b>	<b>+ 9.1%</b>
12-Month Avg*	2.3	+ 82.8%	1.6	+ 93.1%

\* Months Supply for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

## Historical Months Supply of Inventory by Month



# All Residential Properties Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Includes all Single Family and Townhome/Condo listings in the MLS.



**MULTIPLE LISTING SERVICE OF  
SOUTHERN ARIZONA**

Key Metrics	Historical Sparkbars	6-2022	6-2023	% Change	YTD 2022	YTD 2023	% Change
New Listings		2,270	1,489	- 34.4%	12,139	9,622	- 20.7%
Pending Sales		1,394	1,379	- 1.1%	10,395	8,605	- 17.2%
Closed Sales		1,669	1,425	- 14.6%	10,451	7,949	- 23.9%
Days on Market Until Sale		18	41	+ 127.8%	20	44	+ 120.0%
Median Sales Price		\$364,500	\$364,495	- 0.0%	\$348,500	\$350,000	+ 0.4%
Average Sales Price		\$428,110	\$432,997	+ 1.1%	\$411,308	\$418,470	+ 1.7%
Percent of List Price Received		101.0%	98.9%	- 2.1%	100.9%	98.5%	- 2.4%
Housing Affordability Index		90	81	- 10.0%	95	85	- 10.5%
Inventory of Homes for Sale		2,598	2,362	- 9.1%	—	—	—
Months Supply of Inventory		1.5	1.9	+ 26.7%	—	—	—

# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - West

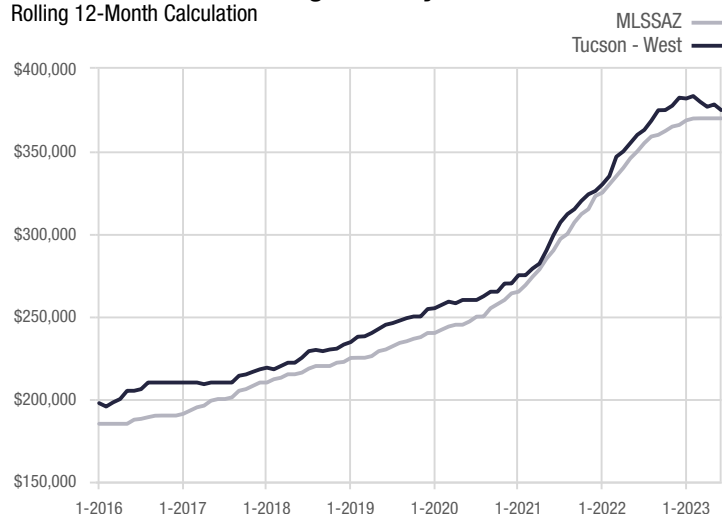
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	109	72	- 33.9%	594	436	- 26.6%
Pending Sales	68	72	+ 5.9%	510	389	- 23.7%
Closed Sales	82	65	- 20.7%	513	357	- 30.4%
Days on Market Until Sale	13	34	+ 161.5%	17	38	+ 123.5%
Median Sales Price*	\$415,000	\$396,155	- 4.5%	\$390,000	\$375,000	- 3.8%
Average Sales Price*	\$508,624	\$452,195	- 11.1%	\$445,843	\$431,652	- 3.2%
Percent of List Price Received*	101.4%	99.8%	- 1.6%	101.3%	98.9%	- 2.4%
Inventory of Homes for Sale	104	84	- 19.2%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	14	10	- 28.6%	92	57	- 38.0%
Pending Sales	8	15	+ 87.5%	80	67	- 16.3%
Closed Sales	8	10	+ 25.0%	85	59	- 30.6%
Days on Market Until Sale	13	21	+ 61.5%	11	33	+ 200.0%
Median Sales Price*	\$232,500	\$217,500	- 6.5%	\$206,900	\$220,000	+ 6.3%
Average Sales Price*	\$214,813	\$210,453	- 2.0%	\$206,024	\$213,382	+ 3.6%
Percent of List Price Received*	97.8%	100.6%	+ 2.9%	101.3%	98.7%	- 2.6%
Inventory of Homes for Sale	13	3	- 76.9%	—	—	—
Months Supply of Inventory	1.0	0.3	- 70.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

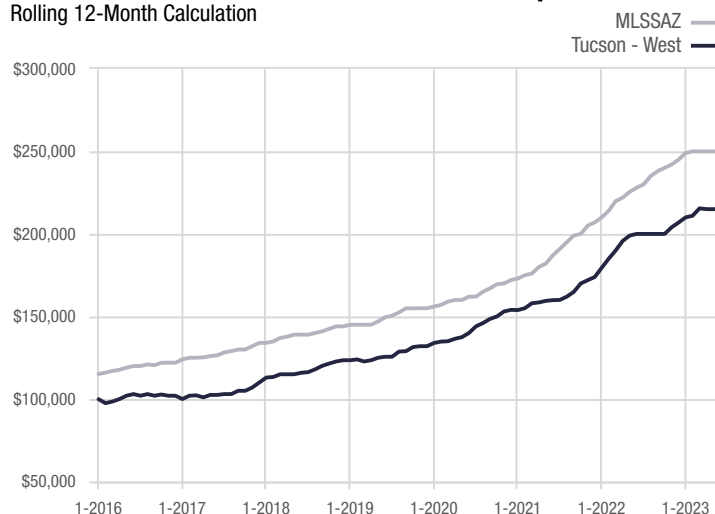
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Upper Southeast

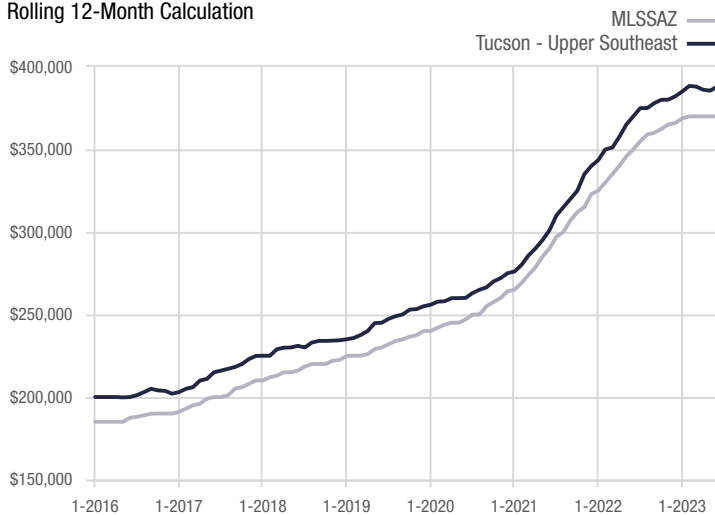
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	152	140	- 7.9%	797	726	- 8.9%
Pending Sales	102	105	+ 2.9%	679	639	- 5.9%
Closed Sales	106	110	+ 3.8%	662	585	- 11.6%
Days on Market Until Sale	22	70	+ 218.2%	24	63	+ 162.5%
Median Sales Price*	\$377,145	\$389,580	+ 3.3%	\$380,000	\$388,990	+ 2.4%
Average Sales Price*	\$435,465	\$435,569	+ 0.0%	\$421,028	\$419,875	- 0.3%
Percent of List Price Received*	101.6%	99.1%	- 2.5%	100.9%	98.8%	- 2.1%
Inventory of Homes for Sale	187	244	+ 30.5%	—	—	—
Months Supply of Inventory	1.8	2.7	+ 50.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	3	4	+ 33.3%
Pending Sales	0	1	—	3	4	+ 33.3%
Closed Sales	1	0	- 100.0%	3	3	0.0%
Days on Market Until Sale	10	—	—	9	19	+ 111.1%
Median Sales Price*	\$332,000	—	—	\$314,500	\$305,000	- 3.0%
Average Sales Price*	\$332,000	—	—	\$307,167	\$285,967	- 6.9%
Percent of List Price Received*	97.6%	—	—	99.7%	99.5%	- 0.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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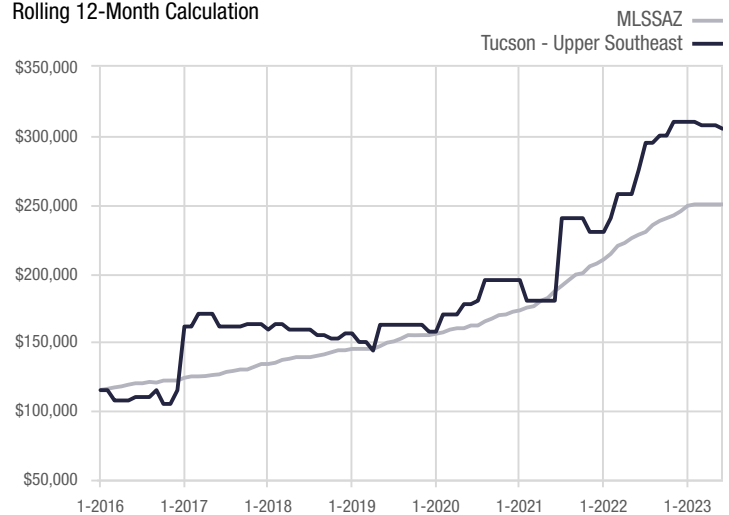
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Upper Northwest

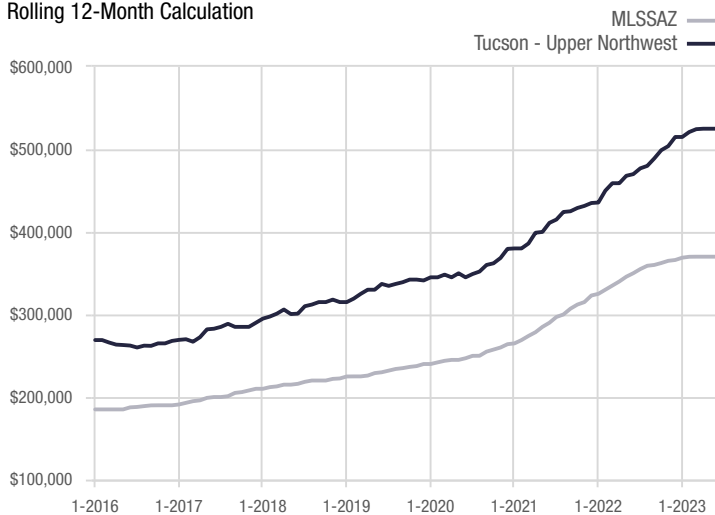
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	57	31	- 45.6%	342	273	- 20.2%
Pending Sales	29	29	0.0%	287	217	- 24.4%
Closed Sales	47	33	- 29.8%	291	201	- 30.9%
Days on Market Until Sale	15	41	+ 173.3%	21	46	+ 119.0%
Median Sales Price*	\$485,000	\$517,000	+ 6.6%	\$490,000	\$520,000	+ 6.1%
Average Sales Price*	\$558,891	\$546,181	- 2.3%	\$544,339	\$566,281	+ 4.0%
Percent of List Price Received*	100.0%	98.3%	- 1.7%	100.0%	97.7%	- 2.3%
Inventory of Homes for Sale	65	77	+ 18.5%	—	—	—
Months Supply of Inventory	1.4	2.4	+ 71.4%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	5	4	- 20.0%	25	28	+ 12.0%
Pending Sales	2	0	- 100.0%	19	27	+ 42.1%
Closed Sales	2	4	+ 100.0%	18	29	+ 61.1%
Days on Market Until Sale	3	52	+ 1,633.3%	7	61	+ 771.4%
Median Sales Price*	\$487,500	\$413,500	- 15.2%	\$449,475	\$425,000	- 5.4%
Average Sales Price*	\$487,500	\$414,383	- 15.0%	\$528,108	\$419,115	- 20.6%
Percent of List Price Received*	101.2%	96.6%	- 4.5%	100.6%	98.2%	- 2.4%
Inventory of Homes for Sale	5	8	+ 60.0%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

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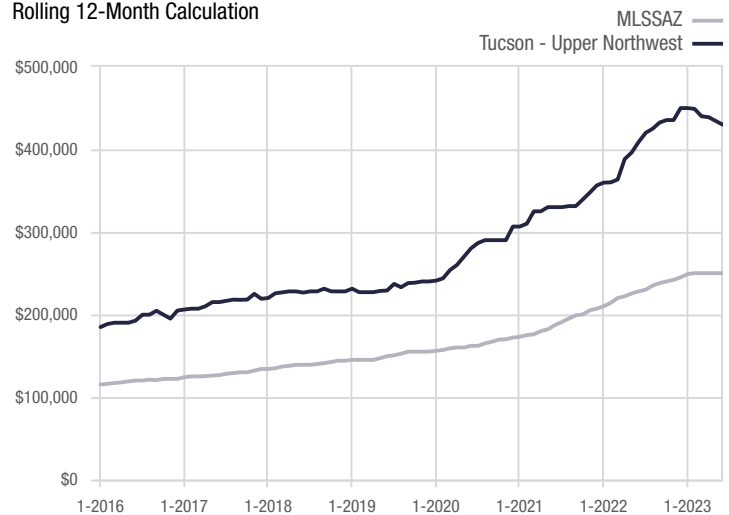
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Southwest

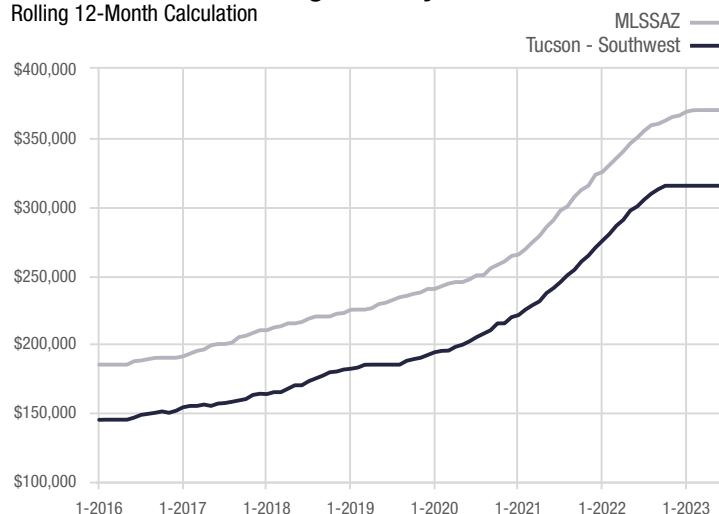
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	112	54	- 51.8%	548	360	- 34.3%
Pending Sales	69	47	- 31.9%	476	330	- 30.7%
Closed Sales	98	44	- 55.1%	491	297	- 39.5%
Days on Market Until Sale	17	44	+ 158.8%	20	51	+ 155.0%
Median Sales Price*	\$315,000	<b>\$315,000</b>	0.0%	\$315,000	<b>\$315,000</b>	0.0%
Average Sales Price*	\$323,788	<b>\$330,091</b>	+ 1.9%	\$324,139	<b>\$336,773</b>	+ 3.9%
Percent of List Price Received*	100.3%	<b>99.6%</b>	- 0.7%	100.5%	<b>99.0%</b>	- 1.5%
Inventory of Homes for Sale	122	<b>100</b>	- 18.0%	—	—	—
Months Supply of Inventory	1.6	<b>2.0</b>	+ 25.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	5	2	- 60.0%	23	12	- 47.8%
Pending Sales	2	2	0.0%	24	12	- 50.0%
Closed Sales	1	0	- 100.0%	24	11	- 54.2%
Days on Market Until Sale	2	—	—	11	41	+ 272.7%
Median Sales Price*	\$146,000	—	—	\$209,500	<b>\$218,000</b>	+ 4.1%
Average Sales Price*	\$146,000	—	—	\$185,556	<b>\$201,864</b>	+ 8.8%
Percent of List Price Received*	121.7%	—	—	100.6%	<b>98.6%</b>	- 2.0%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

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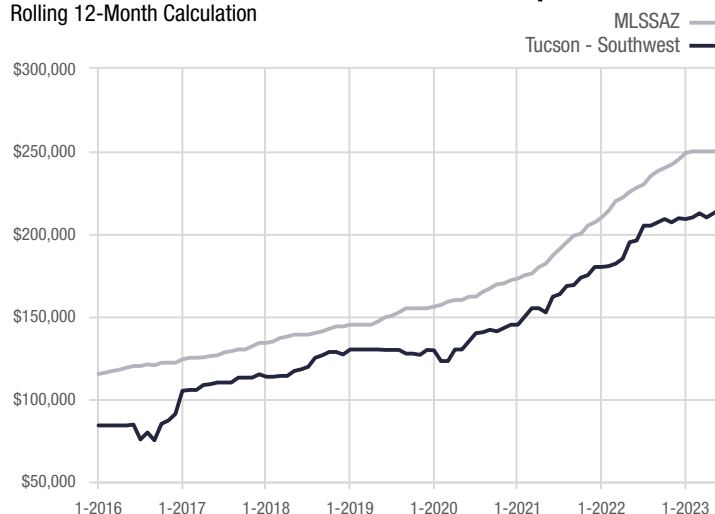
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Southeast

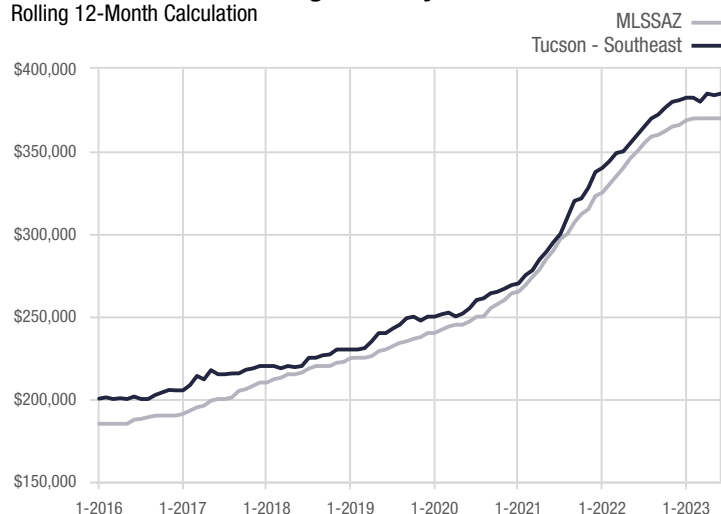
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	55	35	- 36.4%	253	206	- 18.6%
Pending Sales	34	38	+ 11.8%	220	201	- 8.6%
Closed Sales	33	38	+ 15.2%	231	179	- 22.5%
Days on Market Until Sale	16	32	+ 100.0%	19	38	+ 100.0%
Median Sales Price*	\$386,000	<b>\$393,288</b>	+ 1.9%	\$371,600	<b>\$370,000</b>	- 0.4%
Average Sales Price*	\$404,588	<b>\$442,627</b>	+ 9.4%	\$398,741	<b>\$398,612</b>	- 0.0%
Percent of List Price Received*	100.8%	<b>100.4%</b>	- 0.4%	101.1%	<b>99.5%</b>	- 1.6%
Inventory of Homes for Sale	57	39	- 31.6%	—	—	—
Months Supply of Inventory	1.4	1.3	- 7.1%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	2	—	9	11	+ 22.2%
Pending Sales	1	1	0.0%	8	11	+ 37.5%
Closed Sales	3	3	0.0%	9	12	+ 33.3%
Days on Market Until Sale	10	14	+ 40.0%	10	22	+ 120.0%
Median Sales Price*	\$280,000	<b>\$360,000</b>	+ 28.6%	\$285,000	<b>\$351,250</b>	+ 23.2%
Average Sales Price*	\$299,667	<b>\$360,833</b>	+ 20.4%	\$296,556	<b>\$333,828</b>	+ 12.6%
Percent of List Price Received*	98.0%	<b>98.9%</b>	+ 0.9%	101.0%	<b>98.7%</b>	- 2.3%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.5	0.6	+ 20.0%	—	—	—

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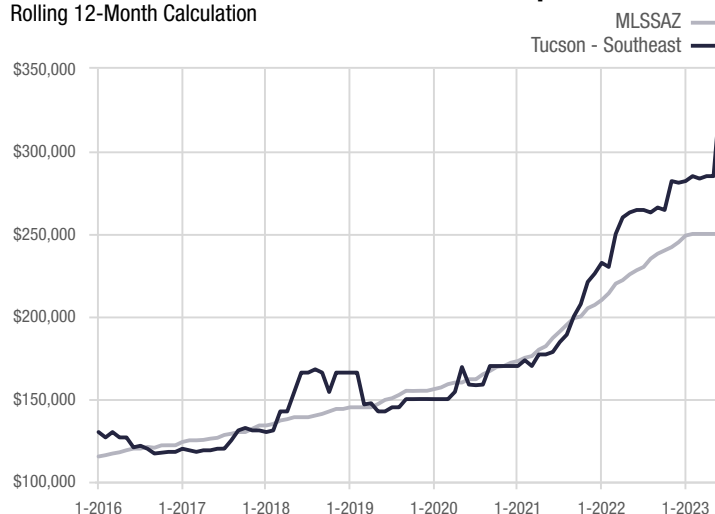
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - South

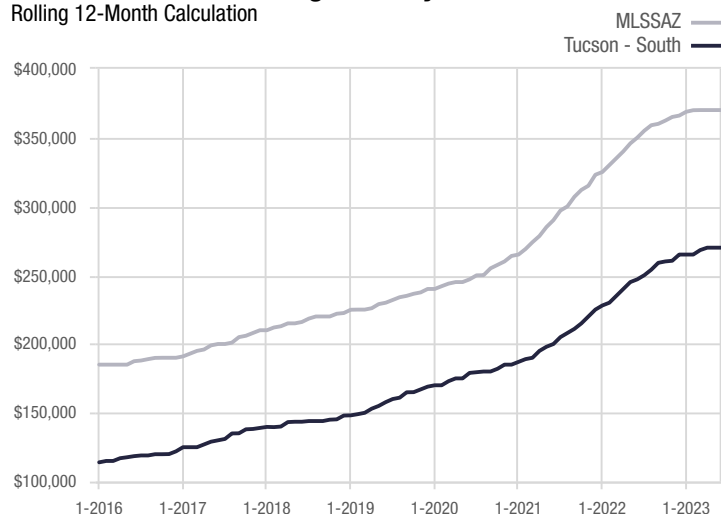
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	96	61	- 36.5%	496	349	- 29.6%
Pending Sales	51	60	+ 17.6%	431	343	- 20.4%
Closed Sales	83	43	- 48.2%	448	283	- 36.8%
Days on Market Until Sale	11	21	+ 90.9%	18	39	+ 116.7%
Median Sales Price*	\$265,000	<b>\$271,000</b>	+ 2.3%	\$260,000	<b>\$270,000</b>	+ 3.8%
Average Sales Price*	\$274,461	<b>\$291,102</b>	+ 6.1%	\$259,860	<b>\$269,276</b>	+ 3.6%
Percent of List Price Received*	100.6%	<b>100.5%</b>	- 0.1%	100.1%	<b>99.1%</b>	- 1.0%
Inventory of Homes for Sale	96	52	- 45.8%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	7	3	- 57.1%	45	37	- 17.8%
Pending Sales	7	2	- 71.4%	38	35	- 7.9%
Closed Sales	9	4	- 55.6%	34	33	- 2.9%
Days on Market Until Sale	15	6	- 60.0%	17	19	+ 11.8%
Median Sales Price*	\$222,500	<b>\$227,450</b>	+ 2.2%	\$197,500	<b>\$190,000</b>	- 3.8%
Average Sales Price*	\$212,333	<b>\$224,975</b>	+ 6.0%	\$195,597	<b>\$194,433</b>	- 0.6%
Percent of List Price Received*	101.0%	<b>100.4%</b>	- 0.6%	99.8%	<b>99.1%</b>	- 0.7%
Inventory of Homes for Sale	7	3	- 57.1%	—	—	—
Months Supply of Inventory	1.2	0.6	- 50.0%	—	—	—

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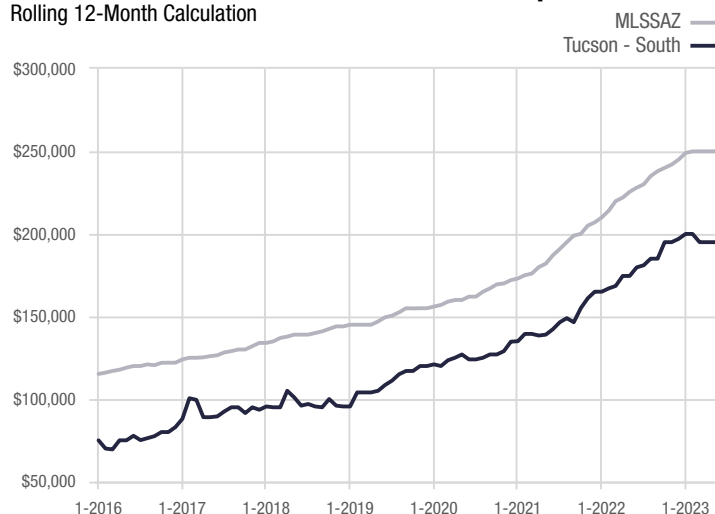
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Tucson - Pima Southwest

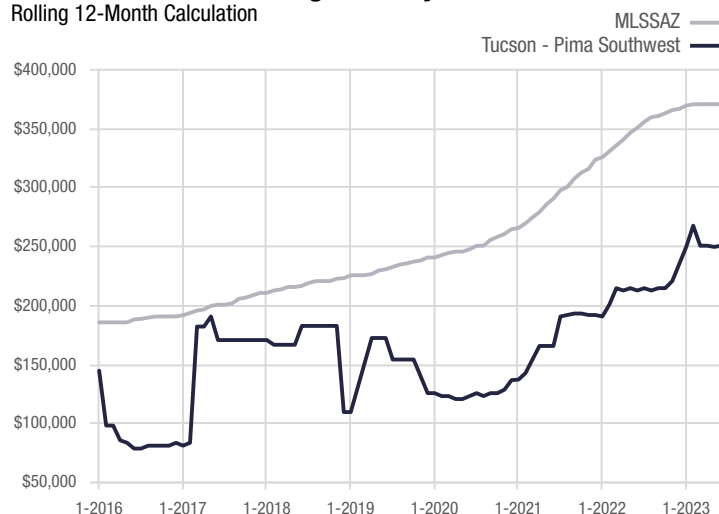
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	4	2	- 50.0%	10	5	- 50.0%
Pending Sales	1	1	0.0%	10	3	- 70.0%
Closed Sales	1	1	0.0%	10	3	- 70.0%
Days on Market Until Sale	6	132	+ 2,100.0%	82	115	+ 40.2%
Median Sales Price*	\$184,000	<b>\$360,000</b>	+ 95.7%	\$215,000	<b>\$250,000</b>	+ 16.3%
Average Sales Price*	\$184,000	<b>\$360,000</b>	+ 95.7%	\$319,540	<b>\$253,333</b>	- 20.7%
Percent of List Price Received*	100.0%	<b>96.0%</b>	- 4.0%	95.7%	<b>96.6%</b>	+ 0.9%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	3.6	4.0	+ 11.1%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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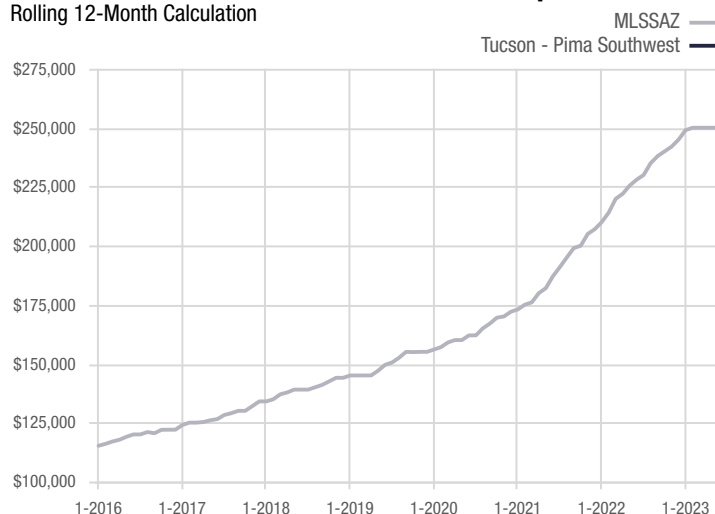
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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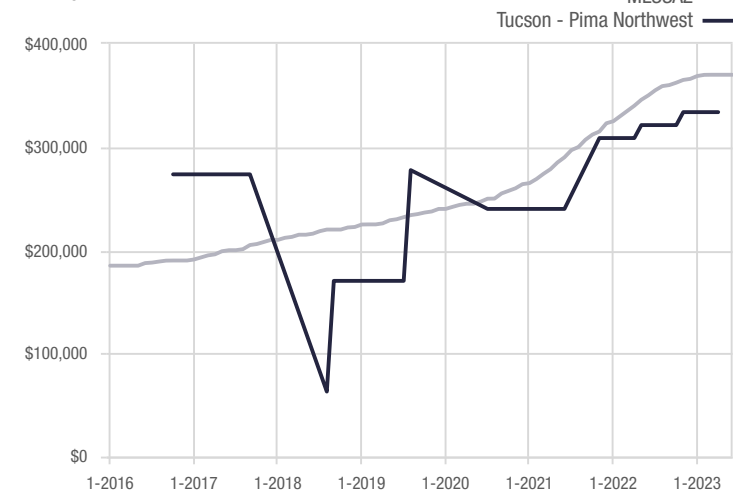
Tucson - Pima Northwest

Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	17	—	—
Median Sales Price*	—	—	—	\$333,786	—	—
Average Sales Price*	—	—	—	\$333,786	—	—
Percent of List Price Received*	—	—	—	101.8%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

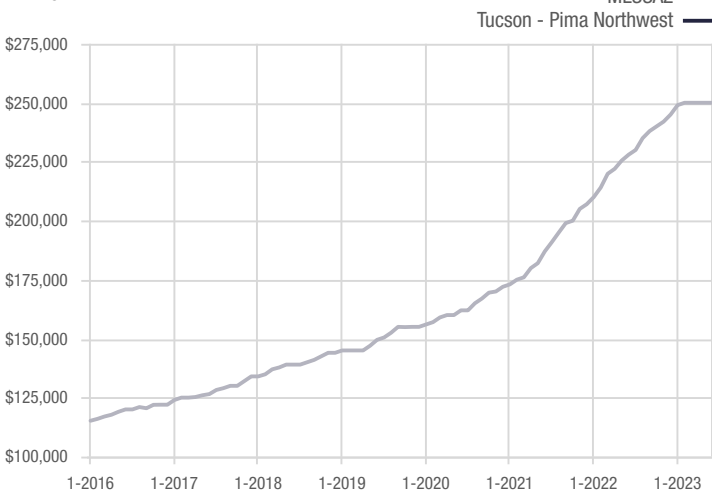
Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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Median Sales Price - Single-Family  
Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex  
Rolling 12-Month Calculation



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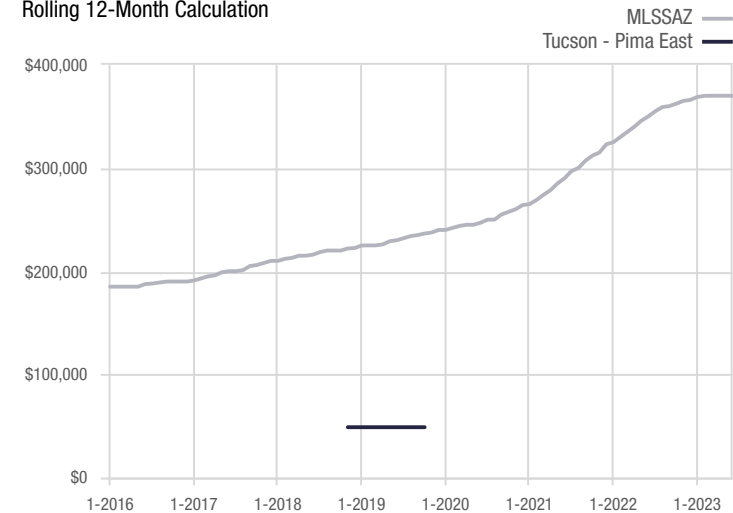
Tucson - Pima East

Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

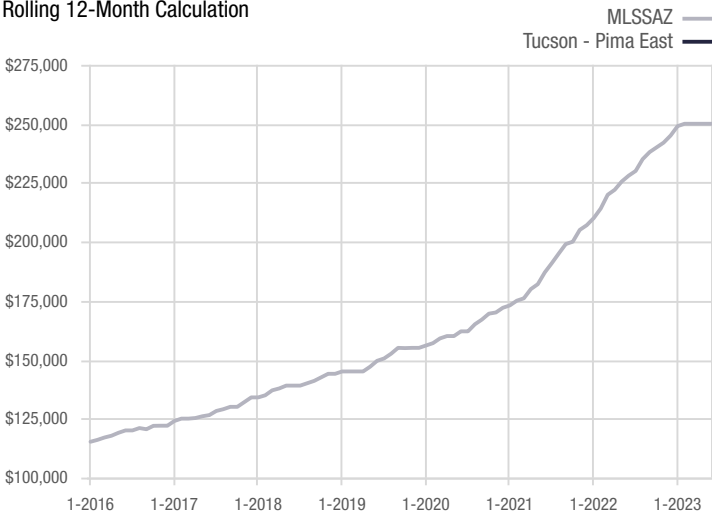
Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family  
Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex  
Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Tucson - Northwest

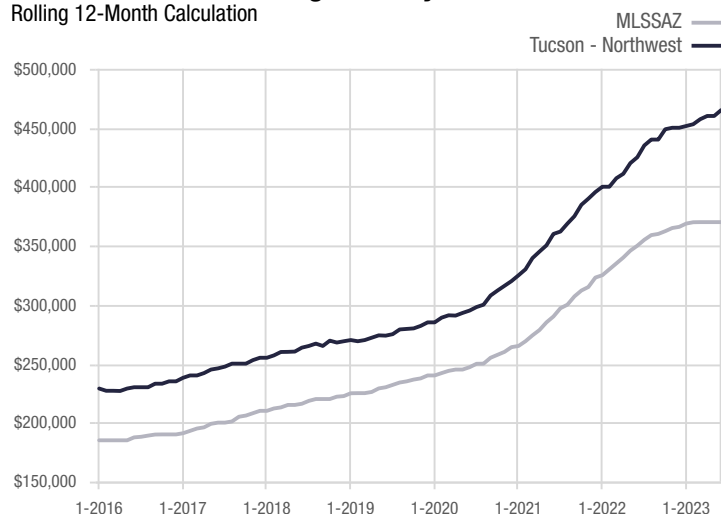
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	278	188	- 32.4%	1,642	1,308	- 20.3%
Pending Sales	175	205	+ 17.1%	1,426	1,217	- 14.7%
Closed Sales	210	200	- 4.8%	1,438	1,151	- 20.0%
Days on Market Until Sale	18	43	+ 138.9%	18	43	+ 138.9%
Median Sales Price*	\$465,557	<b>\$476,250</b>	+ 2.3%	\$441,950	<b>\$470,000</b>	+ 6.3%
Average Sales Price*	\$576,297	<b>\$572,541</b>	- 0.7%	\$542,020	<b>\$567,878</b>	+ 4.8%
Percent of List Price Received*	101.8%	98.8%	- 2.9%	101.6%	98.5%	- 3.1%
Inventory of Homes for Sale	335	290	- 13.4%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	22	15	- 31.8%	160	155	- 3.1%
Pending Sales	19	22	+ 15.8%	140	147	+ 5.0%
Closed Sales	21	22	+ 4.8%	138	139	+ 0.7%
Days on Market Until Sale	6	30	+ 400.0%	7	26	+ 271.4%
Median Sales Price*	\$395,000	<b>\$367,500</b>	- 7.0%	\$350,000	<b>\$349,000</b>	- 0.3%
Average Sales Price*	\$380,298	<b>\$400,400</b>	+ 5.3%	\$368,614	<b>\$365,006</b>	- 1.0%
Percent of List Price Received*	100.6%	99.0%	- 1.6%	102.3%	98.5%	- 3.7%
Inventory of Homes for Sale	18	15	- 16.7%	—	—	—
Months Supply of Inventory	0.9	0.7	- 22.2%	—	—	—

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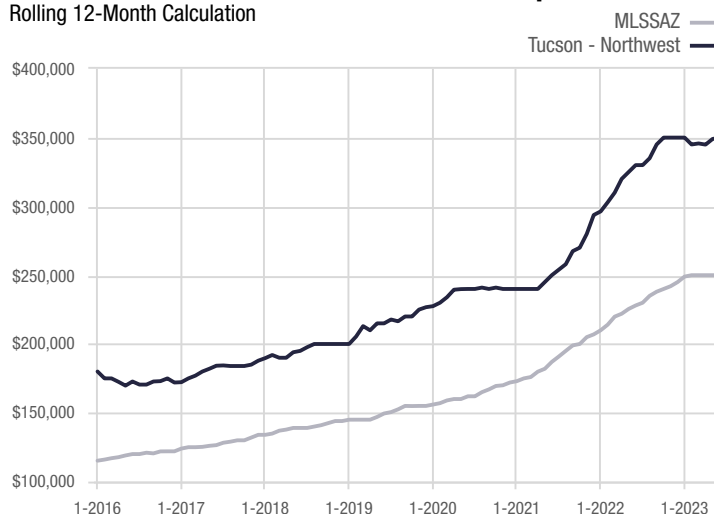
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Northeast

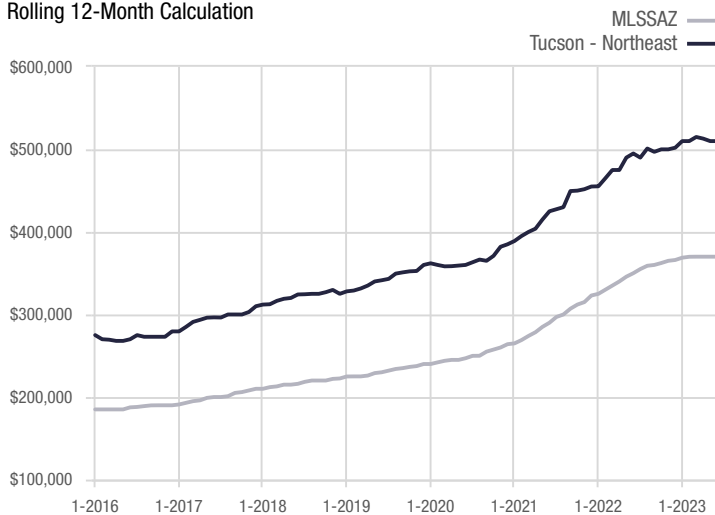
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	64	47	- 26.6%	376	294	- 21.8%
Pending Sales	58	37	- 36.2%	321	280	- 12.8%
Closed Sales	50	45	- 10.0%	300	255	- 15.0%
Days on Market Until Sale	11	28	+ 154.5%	17	38	+ 123.5%
Median Sales Price*	\$617,000	<b>\$585,000</b>	- 5.2%	\$517,500	<b>\$516,000</b>	- 0.3%
Average Sales Price*	\$668,226	<b>\$737,037</b>	+ 10.3%	\$614,410	<b>\$613,454</b>	- 0.2%
Percent of List Price Received*	102.1%	<b>99.4%</b>	- 2.6%	101.9%	<b>98.1%</b>	- 3.7%
Inventory of Homes for Sale	58	55	- 5.2%	—	—	—
Months Supply of Inventory	1.1	1.4	+ 27.3%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	25	11	- 56.0%	134	89	- 33.6%
Pending Sales	23	16	- 30.4%	123	87	- 29.3%
Closed Sales	20	13	- 35.0%	119	83	- 30.3%
Days on Market Until Sale	13	30	+ 130.8%	15	39	+ 160.0%
Median Sales Price*	\$196,500	<b>\$259,000</b>	+ 31.8%	\$240,000	<b>\$235,000</b>	- 2.1%
Average Sales Price*	\$237,665	<b>\$283,363</b>	+ 19.2%	\$234,693	<b>\$237,155</b>	+ 1.0%
Percent of List Price Received*	101.5%	<b>99.1%</b>	- 2.4%	101.8%	<b>97.7%</b>	- 4.0%
Inventory of Homes for Sale	22	16	- 27.3%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

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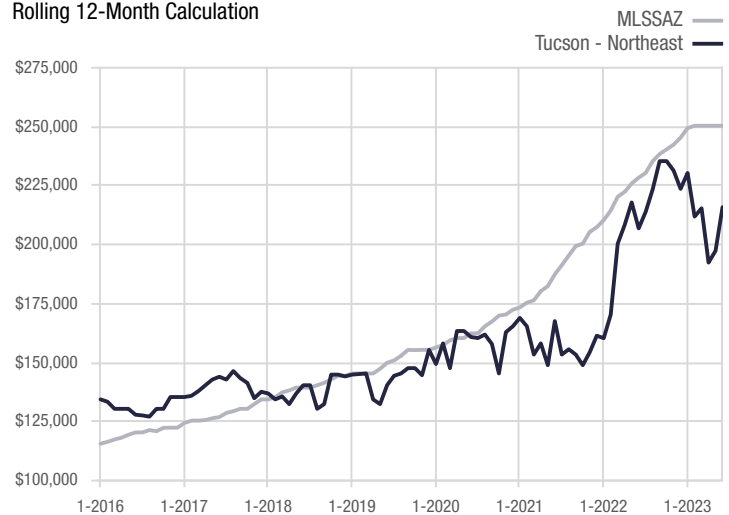
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - North

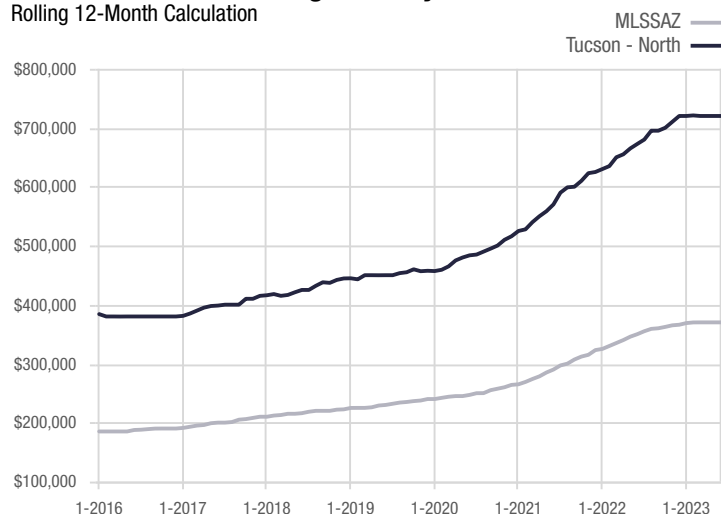
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	130	78	- 40.0%	622	514	- 17.4%
Pending Sales	67	69	+ 3.0%	502	446	- 11.2%
Closed Sales	78	84	+ 7.7%	515	420	- 18.4%
Days on Market Until Sale	13	27	+ 107.7%	22	36	+ 63.6%
Median Sales Price*	\$727,804	<b>\$710,000</b>	- 2.4%	\$710,000	<b>\$715,000</b>	+ 0.7%
Average Sales Price*	\$877,182	<b>\$803,583</b>	- 8.4%	\$851,340	<b>\$847,088</b>	- 0.5%
Percent of List Price Received*	102.8%	<b>98.1%</b>	- 4.6%	102.4%	<b>97.8%</b>	- 4.5%
Inventory of Homes for Sale	156	119	- 23.7%	—	—	—
Months Supply of Inventory	1.8	1.8	0.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	66	34	- 48.5%	405	330	- 18.5%
Pending Sales	46	43	- 6.5%	362	312	- 13.8%
Closed Sales	57	43	- 24.6%	360	286	- 20.6%
Days on Market Until Sale	13	31	+ 138.5%	13	36	+ 176.9%
Median Sales Price*	\$329,500	<b>\$340,000</b>	+ 3.2%	\$300,500	<b>\$320,500</b>	+ 6.7%
Average Sales Price*	\$371,498	<b>\$348,178</b>	- 6.3%	\$354,085	<b>\$367,833</b>	+ 3.9%
Percent of List Price Received*	102.0%	<b>98.2%</b>	- 3.7%	102.3%	<b>98.7%</b>	- 3.5%
Inventory of Homes for Sale	58	47	- 19.0%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

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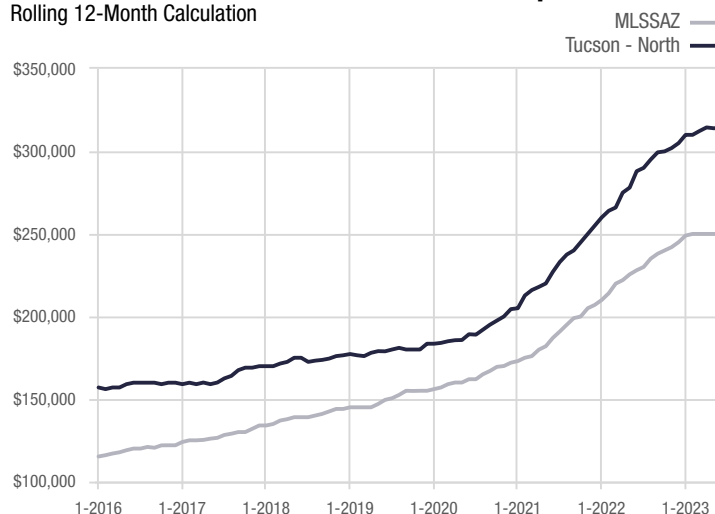
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Tucson - Extended West

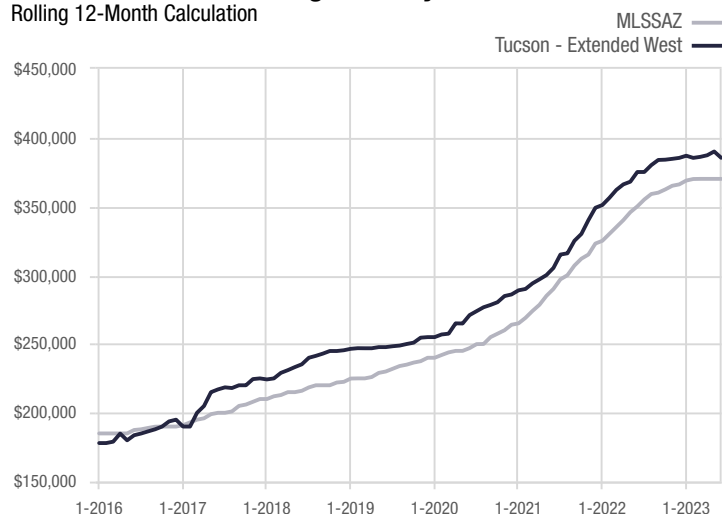
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	159	90	- 43.4%	491	414	- 15.7%
Pending Sales	57	64	+ 12.3%	361	346	- 4.2%
Closed Sales	72	64	- 11.1%	307	298	- 2.9%
Days on Market Until Sale	33	70	+ 112.1%	31	72	+ 132.3%
Median Sales Price*	\$409,968	<b>\$387,500</b>	- 5.5%	\$383,900	<b>\$385,000</b>	+ 0.3%
Average Sales Price*	\$429,438	<b>\$409,500</b>	- 4.6%	\$393,803	<b>\$396,537</b>	+ 0.7%
Percent of List Price Received*	100.1%	<b>98.4%</b>	- 1.7%	100.0%	<b>98.4%</b>	- 1.6%
Inventory of Homes for Sale	184	<b>164</b>	- 10.9%	—	—	—
Months Supply of Inventory	3.5	<b>3.2</b>	- 8.6%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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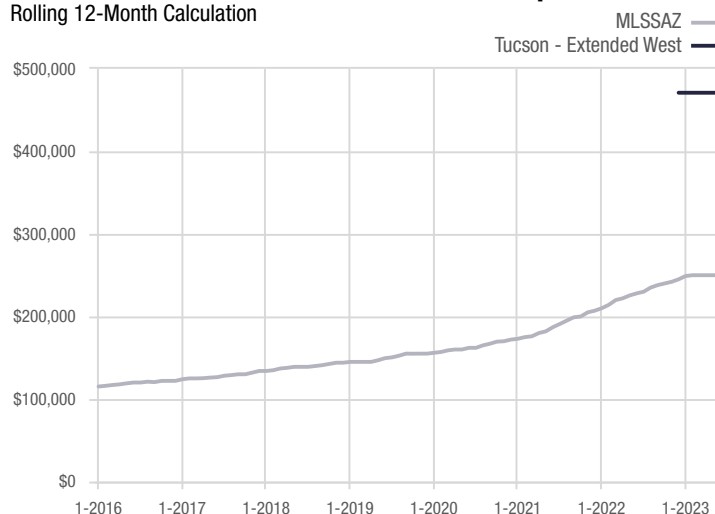
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Extended Southwest

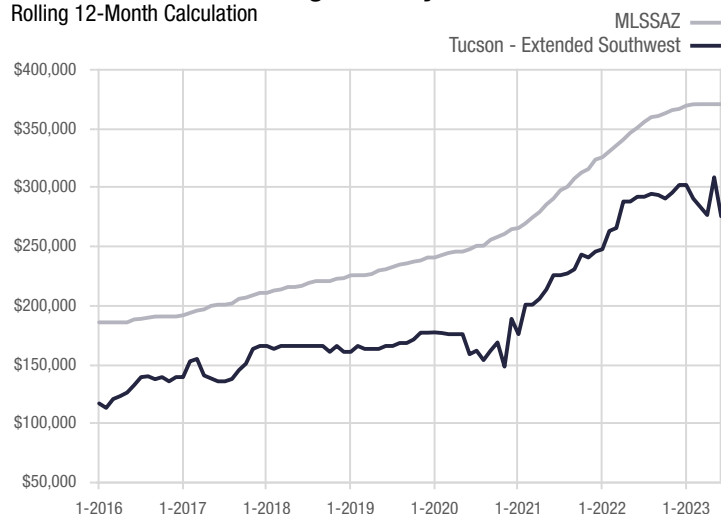
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	1	- 50.0%	14	13	- 7.1%
Pending Sales	3	2	- 33.3%	10	10	0.0%
Closed Sales	3	3	0.0%	9	12	+ 33.3%
Days on Market Until Sale	27	29	+ 7.4%	20	37	+ 85.0%
Median Sales Price*	\$375,000	<b>\$250,000</b>	- 33.3%	\$295,000	<b>\$267,500</b>	- 9.3%
Average Sales Price*	\$367,667	<b>\$223,333</b>	- 39.3%	\$320,889	<b>\$258,083</b>	- 19.6%
Percent of List Price Received*	100.4%	<b>98.4%</b>	- 2.0%	101.7%	<b>99.0%</b>	- 2.7%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	1.9	1.5	- 21.1%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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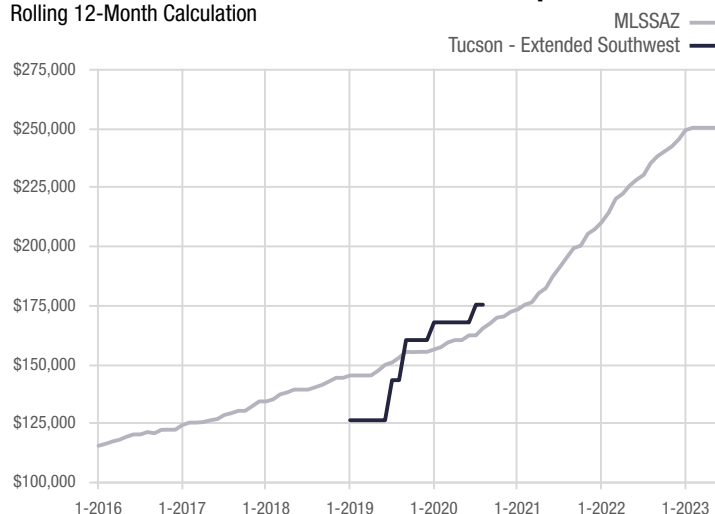
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Extended Southeast

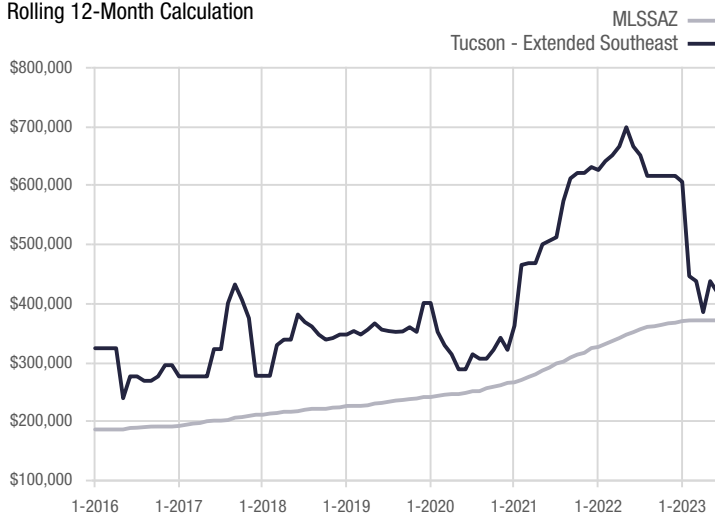
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	0	- 100.0%	11	3	- 72.7%
Pending Sales	2	1	- 50.0%	8	5	- 37.5%
Closed Sales	0	1	—	7	5	- 28.6%
Days on Market Until Sale	—	45	—	20	110	+ 450.0%
Median Sales Price*	—	\$365,000	—	\$750,000	\$418,000	- 44.3%
Average Sales Price*	—	\$365,000	—	\$714,786	\$571,271	- 20.1%
Percent of List Price Received*	—	86.9%	—	98.3%	97.0%	- 1.3%
Inventory of Homes for Sale	6	2	- 66.7%	—	—	—
Months Supply of Inventory	3.4	1.1	- 67.6%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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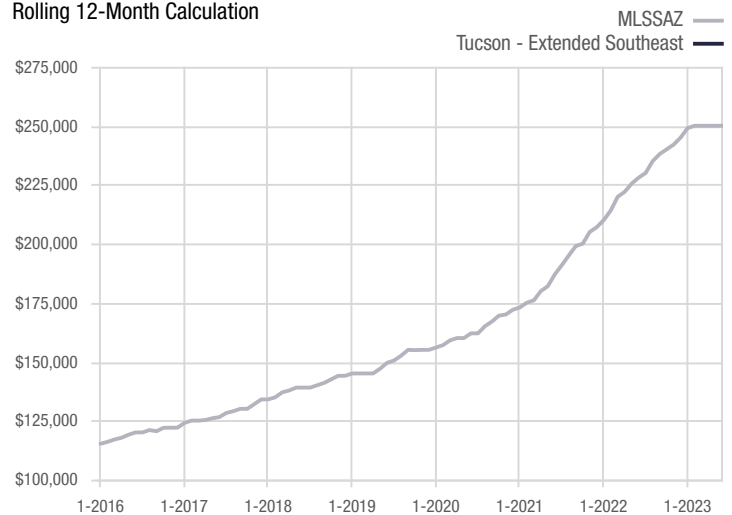
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Tucson - Extended Northwest

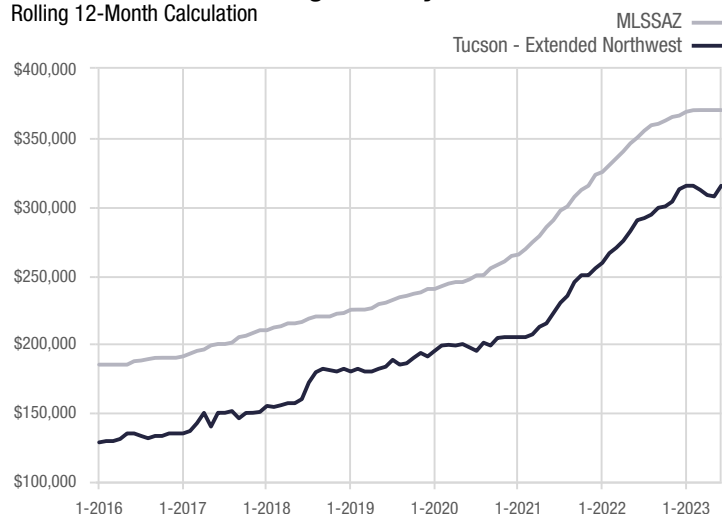
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	7	13	+ 85.7%	44	71	+ 61.4%
Pending Sales	2	5	+ 150.0%	35	53	+ 51.4%
Closed Sales	6	18	+ 200.0%	34	50	+ 47.1%
Days on Market Until Sale	8	91	+ 1,037.5%	18	66	+ 266.7%
Median Sales Price*	\$302,750	<b>\$332,490</b>	+ 9.8%	\$312,500	<b>\$315,500</b>	+ 1.0%
Average Sales Price*	\$346,483	<b>\$332,514</b>	- 4.0%	\$334,948	<b>\$313,577</b>	- 6.4%
Percent of List Price Received*	100.5%	<b>99.8%</b>	- 0.7%	100.0%	<b>98.8%</b>	- 1.2%
Inventory of Homes for Sale	9	36	+ 300.0%	—	—	—
Months Supply of Inventory	1.3	5.3	+ 307.7%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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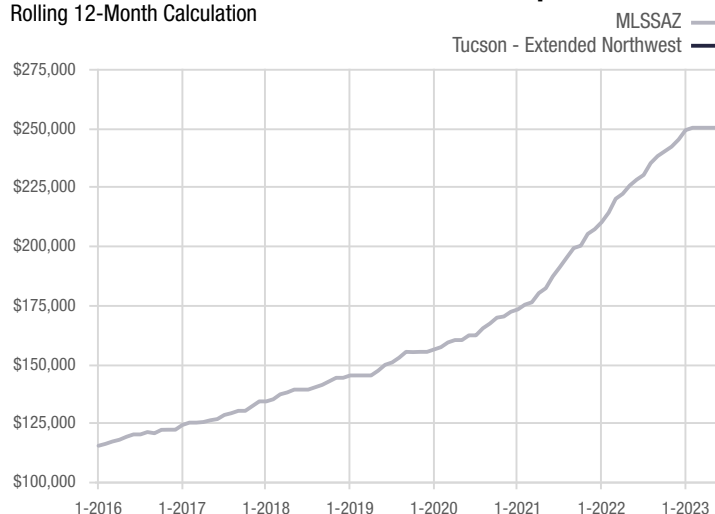
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Tucson - Extended Northeast

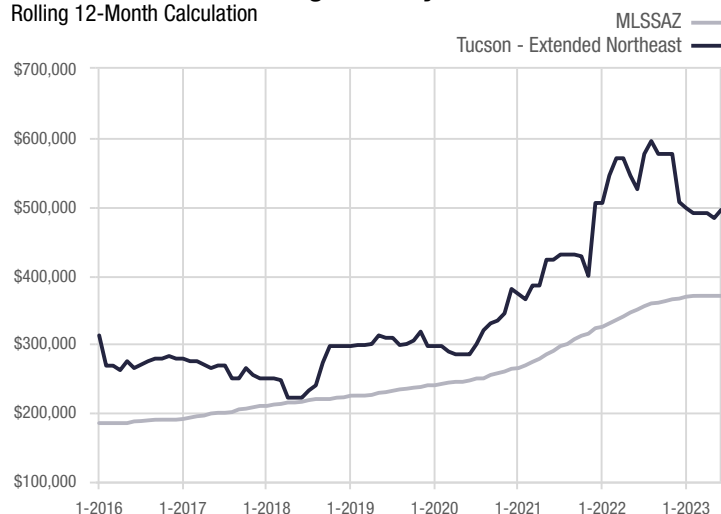
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	5	2	- 60.0%	17	10	- 41.2%
Pending Sales	3	1	- 66.7%	10	2	- 80.0%
Closed Sales	1	0	- 100.0%	8	0	- 100.0%
Days on Market Until Sale	6	—	—	13	—	—
Median Sales Price*	\$483,000	—	—	\$561,250	—	—
Average Sales Price*	\$483,000	—	—	\$538,563	—	—
Percent of List Price Received*	100.6%	—	—	103.6%	—	—
Inventory of Homes for Sale	7	10	+ 42.9%	—	—	—
Months Supply of Inventory	2.9	7.8	+ 169.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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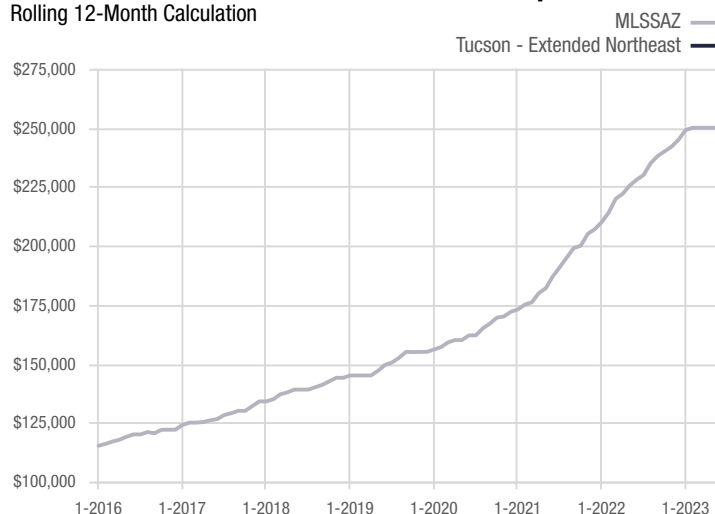
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

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## Tucson - East

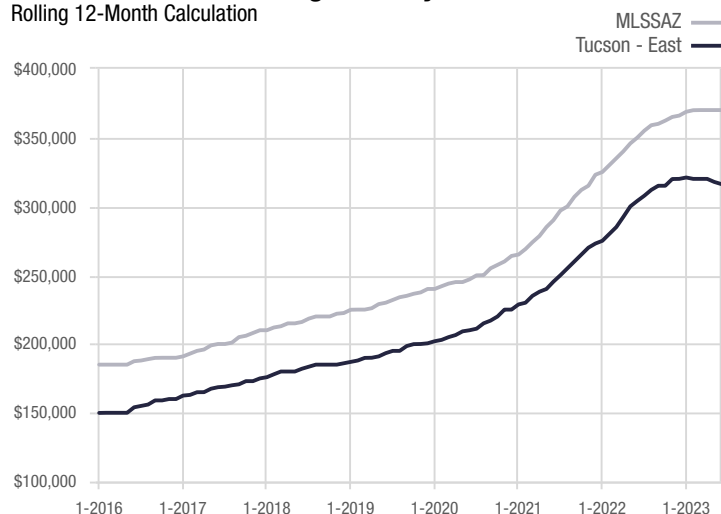
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	143	99	- 30.8%	867	624	- 28.0%
Pending Sales	90	85	- 5.6%	806	625	- 22.5%
Closed Sales	128	90	- 29.7%	847	601	- 29.0%
Days on Market Until Sale	10	35	+ 250.0%	18	40	+ 122.2%
Median Sales Price*	\$330,000	<b>\$332,500</b>	+ 0.8%	\$320,000	<b>\$315,000</b>	- 1.6%
Average Sales Price*	\$355,080	<b>\$360,441</b>	+ 1.5%	\$343,351	<b>\$340,219</b>	- 0.9%
Percent of List Price Received*	101.5%	<b>99.6%</b>	- 1.9%	101.0%	<b>99.1%</b>	- 1.9%
Inventory of Homes for Sale	144	<b>103</b>	- 28.5%	—	—	—
Months Supply of Inventory	1.1	<b>1.1</b>	0.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	45	24	- 46.7%	207	158	- 23.7%
Pending Sales	26	25	- 3.8%	183	148	- 19.1%
Closed Sales	24	26	+ 8.3%	183	147	- 19.7%
Days on Market Until Sale	10	13	+ 30.0%	14	27	+ 92.9%
Median Sales Price*	\$188,500	<b>\$241,500</b>	+ 28.1%	\$216,500	<b>\$215,000</b>	- 0.7%
Average Sales Price*	\$196,062	<b>\$225,185</b>	+ 14.9%	\$205,519	<b>\$210,348</b>	+ 2.3%
Percent of List Price Received*	102.2%	<b>100.3%</b>	- 1.9%	101.7%	<b>99.1%</b>	- 2.6%
Inventory of Homes for Sale	33	26	- 21.2%	—	—	—
Months Supply of Inventory	1.0	<b>1.1</b>	+ 10.0%	—	—	—

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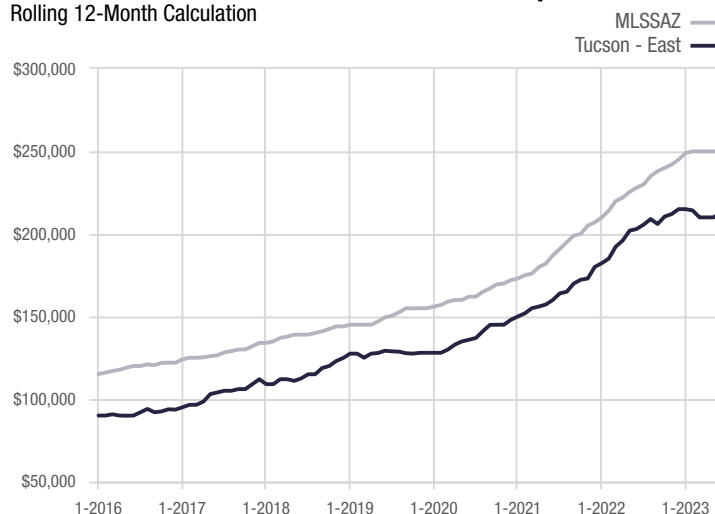
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Tucson - Central

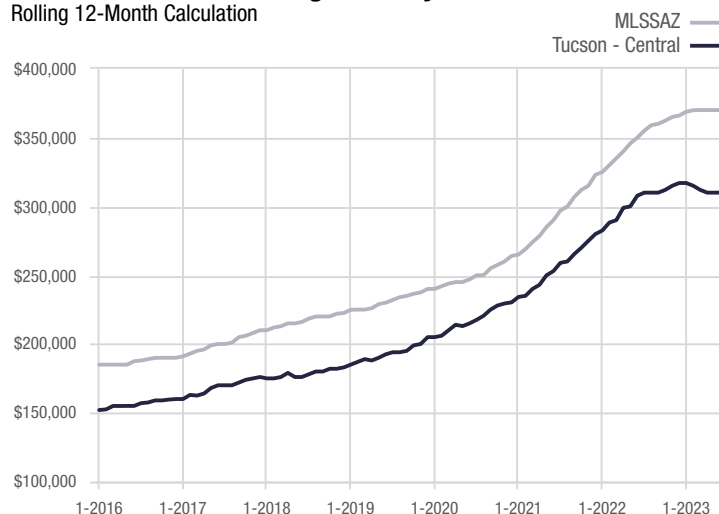
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	223	127	- 43.0%	1,257	836	- 33.5%
Pending Sales	135	122	- 9.6%	1,050	714	- 32.0%
Closed Sales	162	125	- 22.8%	1,096	663	- 39.5%
Days on Market Until Sale	12	25	+ 108.3%	20	34	+ 70.0%
Median Sales Price*	\$357,500	\$329,500	- 7.8%	\$325,000	\$310,000	- 4.6%
Average Sales Price*	\$395,707	\$402,751	+ 1.8%	\$368,991	\$364,219	- 1.3%
Percent of List Price Received*	101.9%	99.3%	- 2.6%	101.2%	98.7%	- 2.5%
Inventory of Homes for Sale	251	163	- 35.1%	—	—	—
Months Supply of Inventory	1.4	1.4	0.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	66	37	- 43.9%	341	202	- 40.8%
Pending Sales	43	23	- 46.5%	300	190	- 36.7%
Closed Sales	44	31	- 29.5%	288	187	- 35.1%
Days on Market Until Sale	9	19	+ 111.1%	17	31	+ 82.4%
Median Sales Price*	\$227,500	\$255,000	+ 12.1%	\$207,500	\$224,900	+ 8.4%
Average Sales Price*	\$219,508	\$232,384	+ 5.9%	\$217,588	\$222,032	+ 2.0%
Percent of List Price Received*	101.4%	99.9%	- 1.5%	101.7%	98.4%	- 3.2%
Inventory of Homes for Sale	59	38	- 35.6%	—	—	—
Months Supply of Inventory	1.3	1.1	- 15.4%	—	—	—

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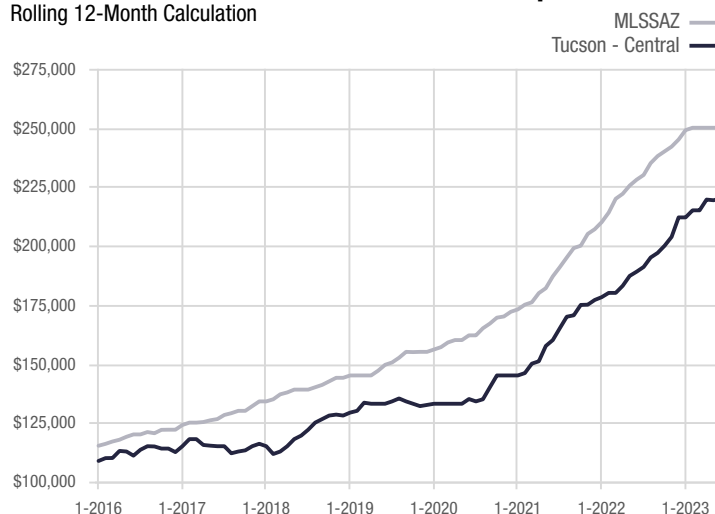
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Tucson - Benson / St. David

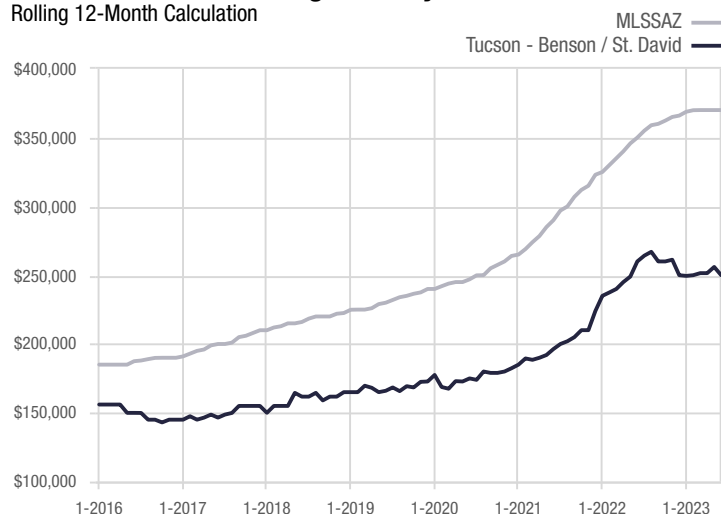
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	32	19	- 40.6%	112	111	- 0.9%
Pending Sales	16	16	0.0%	78	79	+ 1.3%
Closed Sales	18	13	- 27.8%	69	69	0.0%
Days on Market Until Sale	19	33	+ 73.7%	28	48	+ 71.4%
Median Sales Price*	\$280,000	<b>\$262,490</b>	- 6.3%	\$263,400	<b>\$259,900</b>	- 1.3%
Average Sales Price*	\$318,994	<b>\$342,088</b>	+ 7.2%	\$303,822	<b>\$296,855</b>	- 2.3%
Percent of List Price Received*	98.1%	<b>100.3%</b>	+ 2.2%	98.0%	<b>97.7%</b>	- 0.3%
Inventory of Homes for Sale	48	48	0.0%	—	—	—
Months Supply of Inventory	4.1	3.9	- 4.9%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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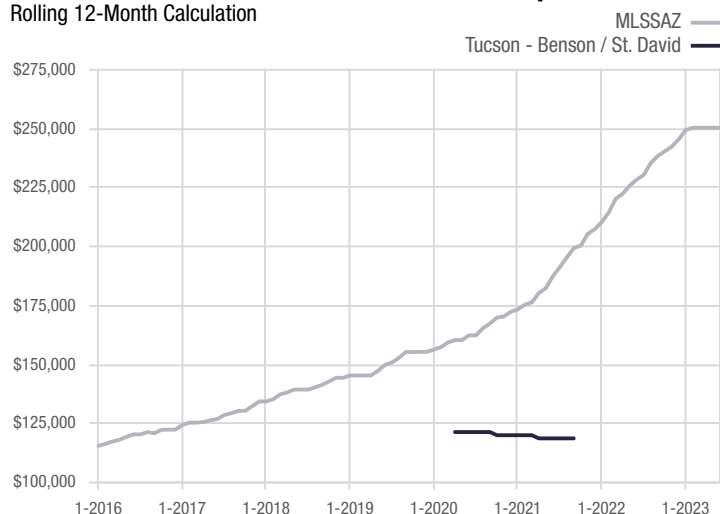
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County

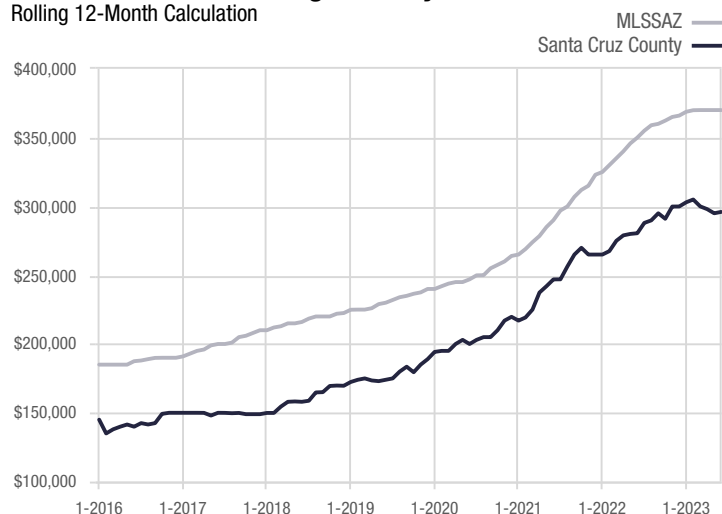
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	64	55	- 14.1%	342	336	- 1.8%
Pending Sales	41	37	- 9.8%	294	219	- 25.5%
Closed Sales	52	36	- 30.8%	309	193	- 37.5%
Days on Market Until Sale	46	57	+ 23.9%	44	55	+ 25.0%
Median Sales Price*	\$277,500	\$282,500	+ 1.8%	\$303,000	\$290,000	- 4.3%
Average Sales Price*	\$350,032	\$366,207	+ 4.6%	\$405,260	\$380,655	- 6.1%
Percent of List Price Received*	98.7%	96.7%	- 2.0%	98.5%	97.4%	- 1.1%
Inventory of Homes for Sale	101	153	+ 51.5%	—	—	—
Months Supply of Inventory	2.3	4.8	+ 108.7%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	4	6	+ 50.0%	32	25	- 21.9%
Pending Sales	6	0	- 100.0%	30	19	- 36.7%
Closed Sales	5	3	- 40.0%	34	20	- 41.2%
Days on Market Until Sale	54	78	+ 44.4%	35	82	+ 134.3%
Median Sales Price*	\$225,500	\$337,500	+ 49.7%	\$262,500	\$302,500	+ 15.2%
Average Sales Price*	\$262,680	\$369,167	+ 40.5%	\$274,580	\$298,950	+ 8.9%
Percent of List Price Received*	100.2%	95.1%	- 5.1%	100.0%	96.8%	- 3.2%
Inventory of Homes for Sale	10	19	+ 90.0%	—	—	—
Months Supply of Inventory	2.0	6.6	+ 230.0%	—	—	—

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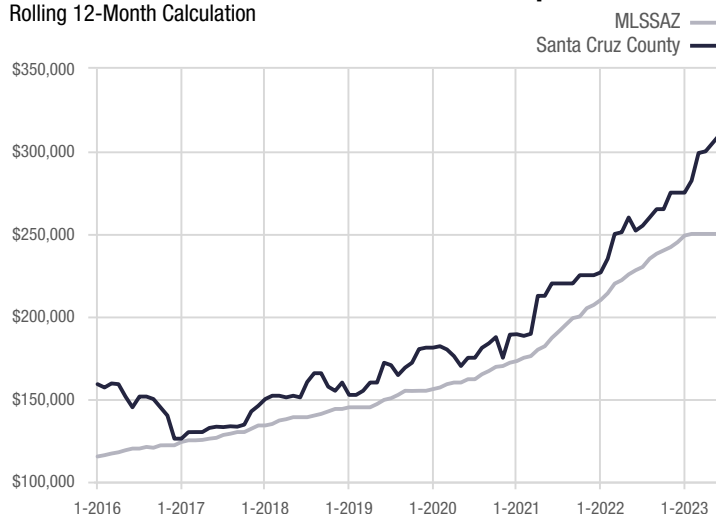
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Santa Cruz County - Tumacacori - Carmen

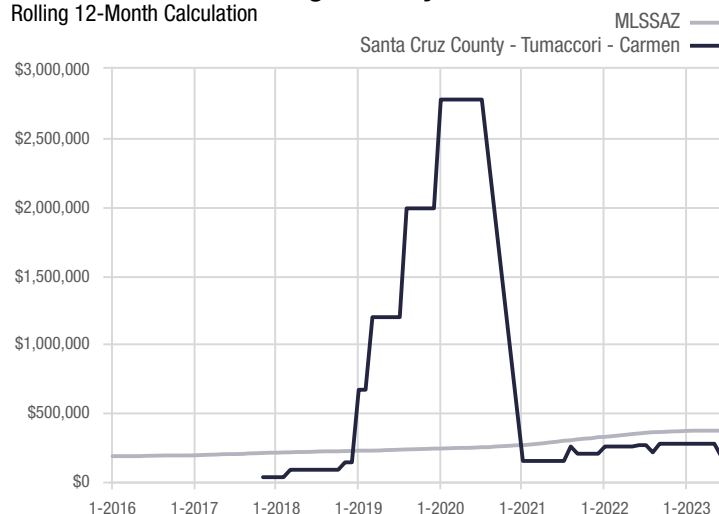
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	2	4	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	158	9	- 94.3%	158	9	- 94.3%
Median Sales Price*	\$275,000	<b>\$184,250</b>	- 33.0%	\$275,000	<b>\$184,250</b>	- 33.0%
Average Sales Price*	\$275,000	<b>\$184,250</b>	- 33.0%	\$275,000	<b>\$184,250</b>	- 33.0%
Percent of List Price Received*	96.5%	<b>98.2%</b>	+ 1.8%	96.5%	<b>98.2%</b>	+ 1.8%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	2.0	3.0	+ 50.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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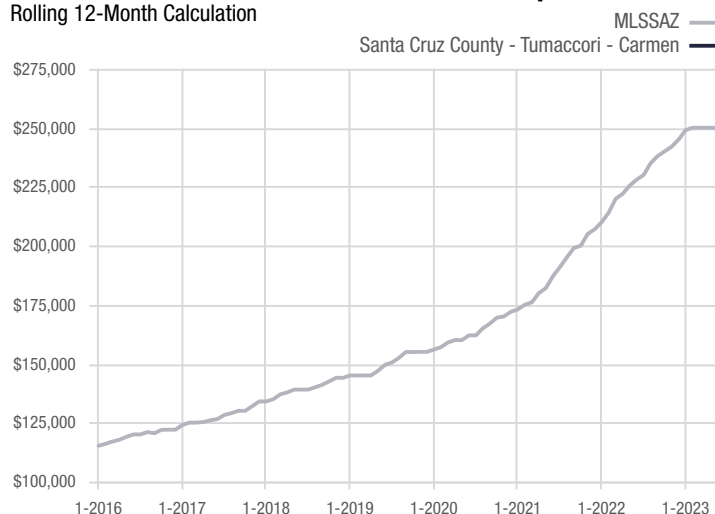
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Santa Cruz County - Tubac West

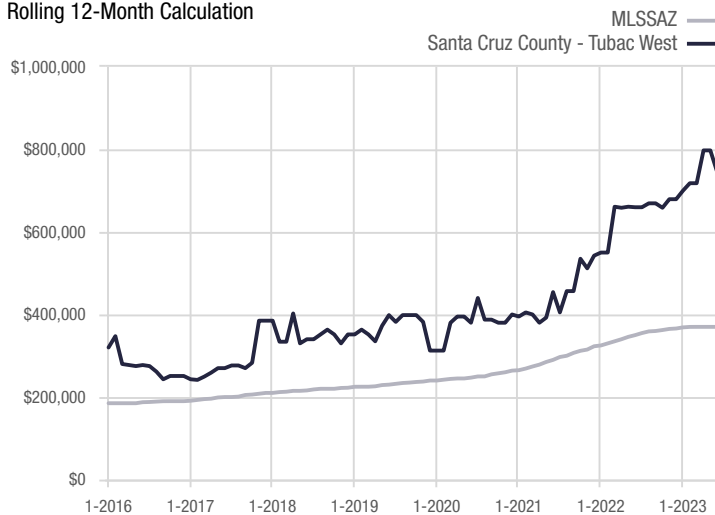
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	2	—	15	4	- 73.3%
Pending Sales	0	0	0.0%	15	3	- 80.0%
Closed Sales	0	1	—	13	4	- 69.2%
Days on Market Until Sale	—	172	—	89	85	- 4.5%
Median Sales Price*	—	\$594,000	—	\$658,500	\$722,500	+ 9.7%
Average Sales Price*	—	\$594,000	—	\$790,921	\$747,614	- 5.5%
Percent of List Price Received*	—	100.0%	—	94.6%	100.4%	+ 6.1%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.3	2.3	+ 76.9%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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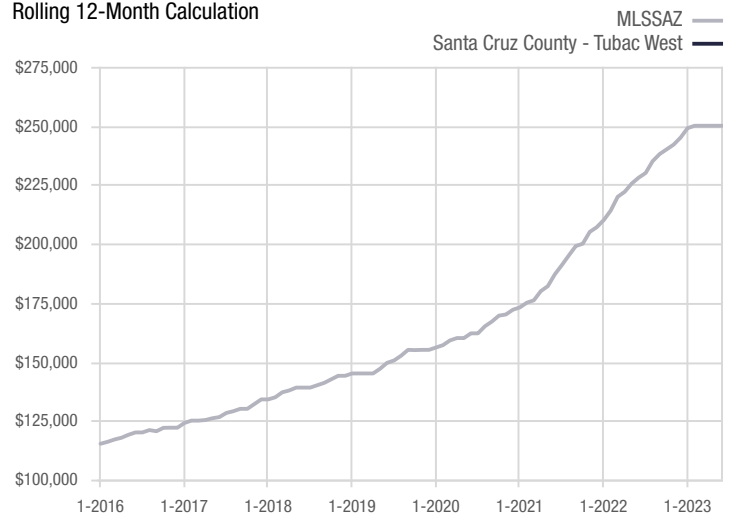
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Santa Cruz County - Tubac East

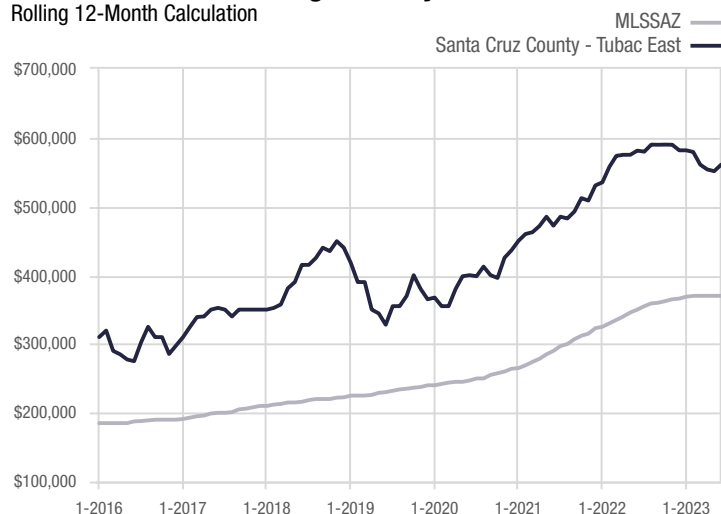
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	7	9	+ 28.6%	42	40	- 4.8%
Pending Sales	4	4	0.0%	46	30	- 34.8%
Closed Sales	8	4	- 50.0%	44	27	- 38.6%
Days on Market Until Sale	64	143	+ 123.4%	56	77	+ 37.5%
Median Sales Price*	\$558,025	<b>\$612,326</b>	+ 9.7%	\$590,442	<b>\$578,470</b>	- 2.0%
Average Sales Price*	\$555,862	<b>\$609,913</b>	+ 9.7%	\$673,127	<b>\$682,050</b>	+ 1.3%
Percent of List Price Received*	98.2%	<b>97.1%</b>	- 1.1%	97.9%	<b>96.4%</b>	- 1.5%
Inventory of Homes for Sale	10	19	+ 90.0%	—	—	—
Months Supply of Inventory	1.5	4.9	+ 226.7%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	2	- 33.3%	19	15	- 21.1%
Pending Sales	5	0	- 100.0%	21	11	- 47.6%
Closed Sales	3	3	0.0%	27	11	- 59.3%
Days on Market Until Sale	12	78	+ 550.0%	27	81	+ 200.0%
Median Sales Price*	\$335,000	<b>\$337,500</b>	+ 0.7%	\$270,000	<b>\$339,000</b>	+ 25.6%
Average Sales Price*	\$311,833	<b>\$369,167</b>	+ 18.4%	\$293,478	<b>\$350,318</b>	+ 19.4%
Percent of List Price Received*	100.4%	<b>95.1%</b>	- 5.3%	100.0%	<b>96.3%</b>	- 3.7%
Inventory of Homes for Sale	3	13	+ 333.3%	—	—	—
Months Supply of Inventory	0.8	5.5	+ 587.5%	—	—	—

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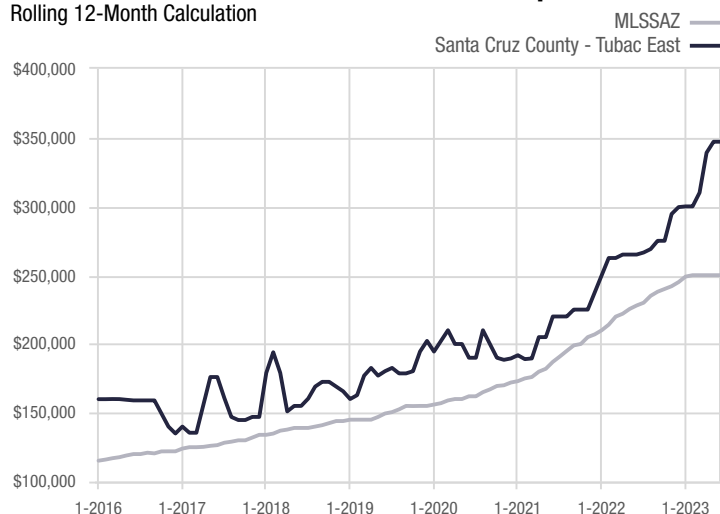
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



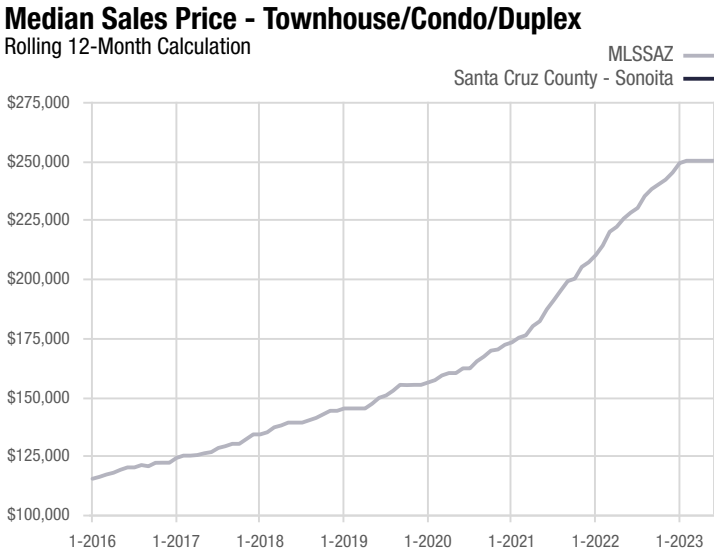
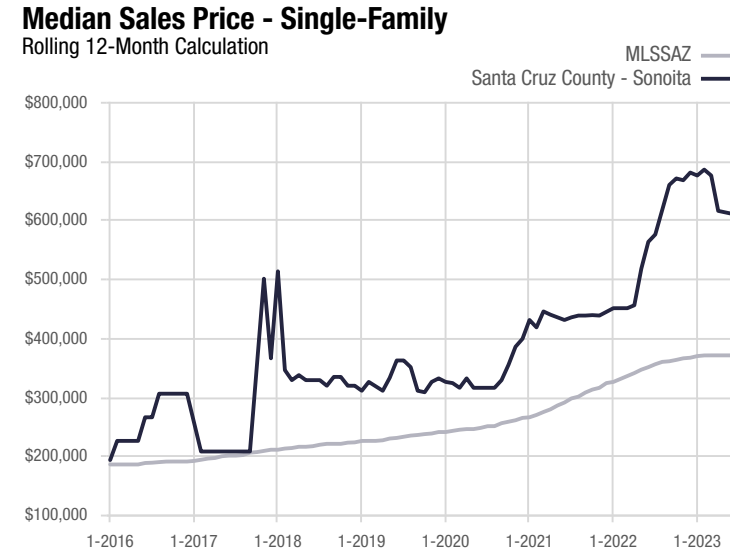
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Santa Cruz County - Sonoita

Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	1	0.0%	10	12	+ 20.0%
Pending Sales	1	1	0.0%	10	9	- 10.0%
Closed Sales	3	0	- 100.0%	11	8	- 27.3%
Days on Market Until Sale	61	—	—	40	54	+ 35.0%
Median Sales Price*	\$675,000	—	—	\$675,000	\$567,500	- 15.9%
Average Sales Price*	\$711,667	—	—	\$774,955	\$549,500	- 29.1%
Percent of List Price Received*	98.5%	—	—	98.0%	97.2%	- 0.8%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.6	2.9	+ 81.3%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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Santa Cruz County - Santa Cruz County

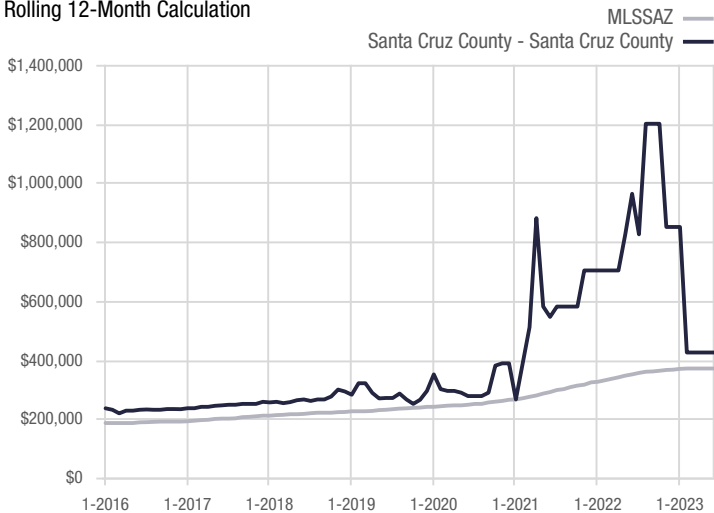
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	0	- 100.0%	2	3	+ 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	140	2	- 98.6%
Median Sales Price*	—	—	—	\$1,200,000	\$348,500	- 71.0%
Average Sales Price*	—	—	—	\$975,000	\$348,500	- 64.3%
Percent of List Price Received*	—	—	—	93.8%	99.6%	+ 6.2%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	1.0	- 50.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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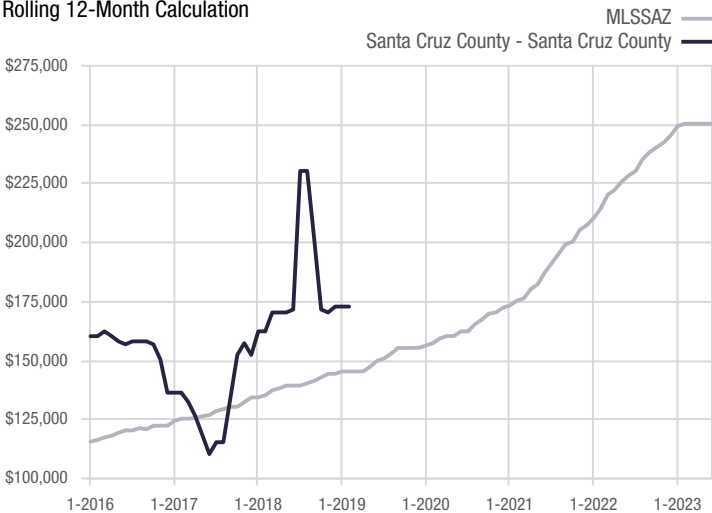
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Rio Rico West

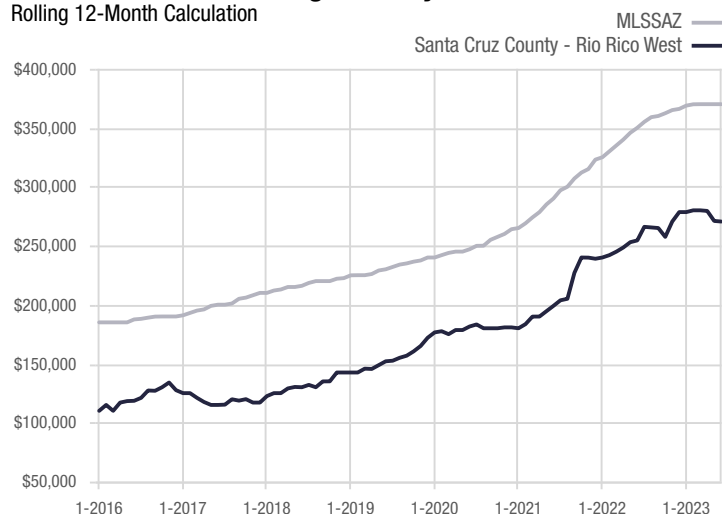
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	6	7	+ 16.7%	48	46	- 4.2%
Pending Sales	4	8	+ 100.0%	41	35	- 14.6%
Closed Sales	5	6	+ 20.0%	48	28	- 41.7%
Days on Market Until Sale	11	20	+ 81.8%	23	38	+ 65.2%
Median Sales Price*	\$295,000	<b>\$263,000</b>	- 10.8%	\$278,450	<b>\$264,500</b>	- 5.0%
Average Sales Price*	\$337,500	<b>\$286,983</b>	- 15.0%	\$298,508	<b>\$281,168</b>	- 5.8%
Percent of List Price Received*	100.3%	<b>98.0%</b>	- 2.3%	100.0%	<b>97.9%</b>	- 2.1%
Inventory of Homes for Sale	12	15	+ 25.0%	—	—	—
Months Supply of Inventory	1.6	3.2	+ 100.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

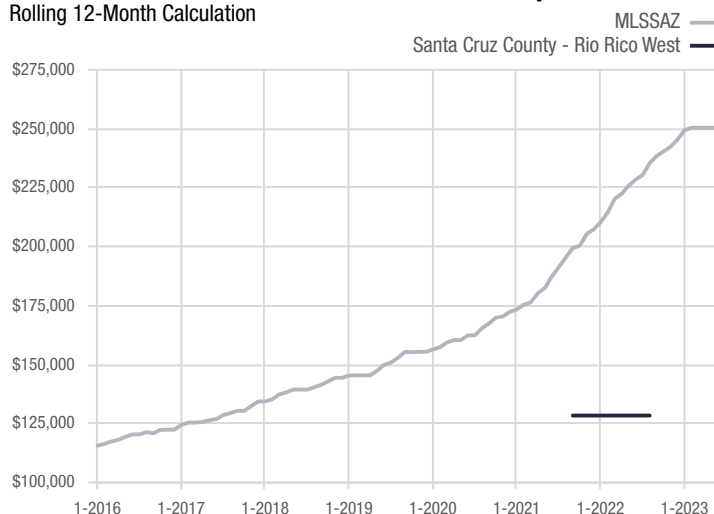
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Rio Rico East

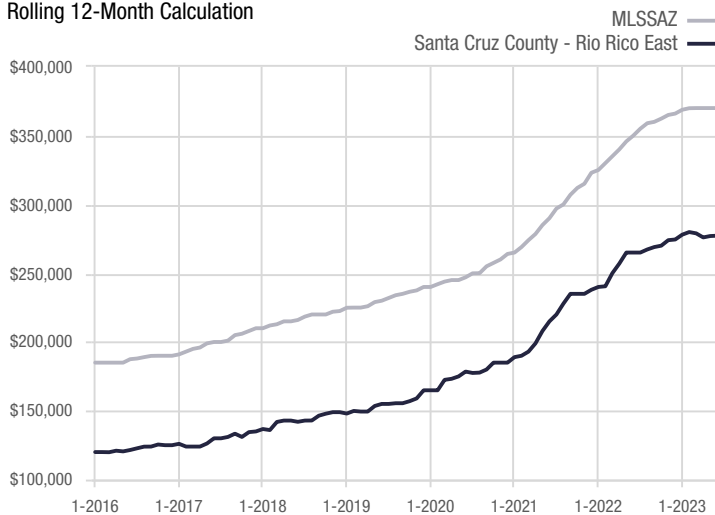
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	32	22	- 31.3%	141	156	+ 10.6%
Pending Sales	23	17	- 26.1%	111	99	- 10.8%
Closed Sales	26	15	- 42.3%	115	87	- 24.3%
Days on Market Until Sale	21	53	+ 152.4%	27	55	+ 103.7%
Median Sales Price*	\$266,000	<b>\$260,000</b>	- 2.3%	\$270,000	<b>\$273,000</b>	+ 1.1%
Average Sales Price*	\$277,895	<b>\$262,560</b>	- 5.5%	\$292,276	<b>\$281,570</b>	- 3.7%
Percent of List Price Received*	99.0%	<b>97.9%</b>	- 1.1%	99.1%	<b>98.4%</b>	- 0.7%
Inventory of Homes for Sale	39	71	+ 82.1%	—	—	—
Months Supply of Inventory	2.5	4.9	+ 96.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	195	—	—	100	57	- 43.0%
Median Sales Price*	\$209,900	—	—	\$218,450	<b>\$192,500</b>	- 11.9%
Average Sales Price*	\$209,900	—	—	\$218,450	<b>\$192,500</b>	- 11.9%
Percent of List Price Received*	100.0%	—	—	100.0%	<b>100.2%</b>	+ 0.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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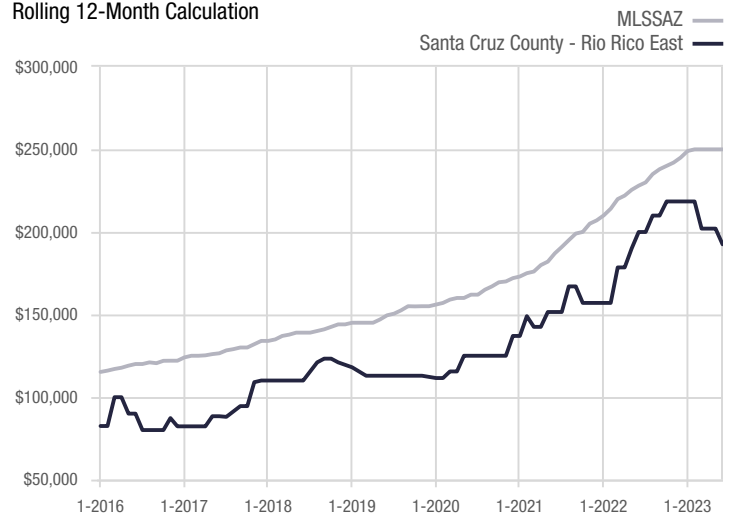
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Patagonia

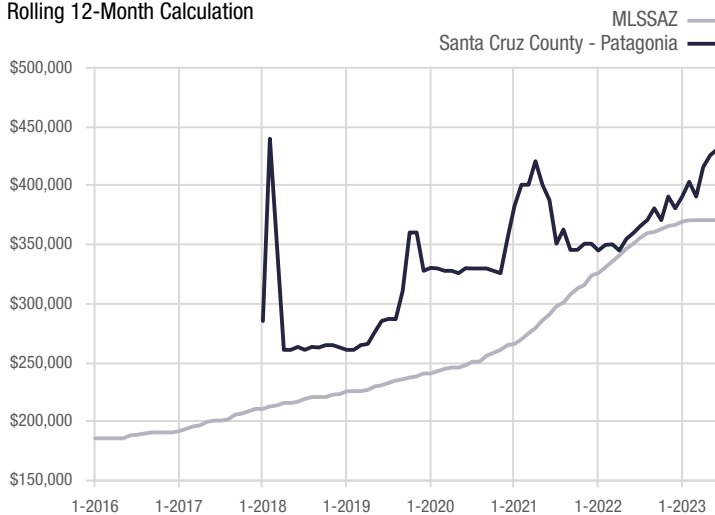
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	2	—	14	15	+ 7.1%
Pending Sales	1	2	+ 100.0%	11	11	0.0%
Closed Sales	2	3	+ 50.0%	15	9	- 40.0%
Days on Market Until Sale	104	11	- 89.4%	58	30	- 48.3%
Median Sales Price*	\$312,500	<b>\$395,000</b>	+ 26.4%	\$365,000	<b>\$435,000</b>	+ 19.2%
Average Sales Price*	\$312,500	<b>\$405,333</b>	+ 29.7%	\$361,775	<b>\$471,222</b>	+ 30.3%
Percent of List Price Received*	98.8%	<b>96.3%</b>	- 2.5%	95.2%	<b>96.8%</b>	+ 1.7%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	2.5	2.6	+ 4.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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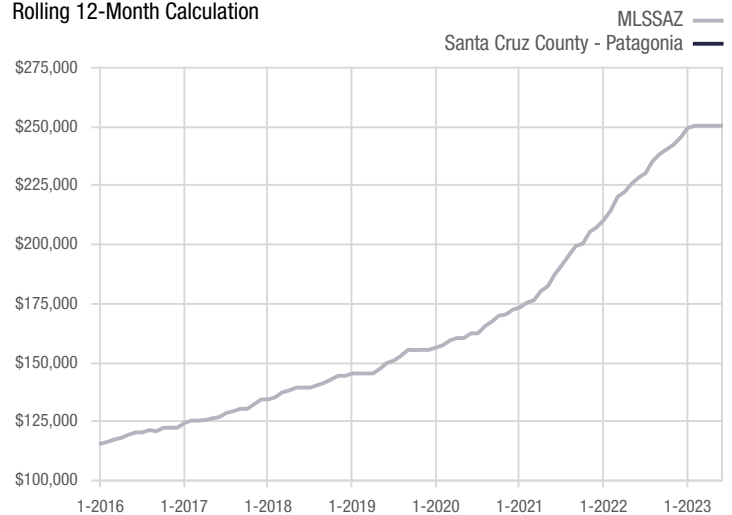
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Nogales West

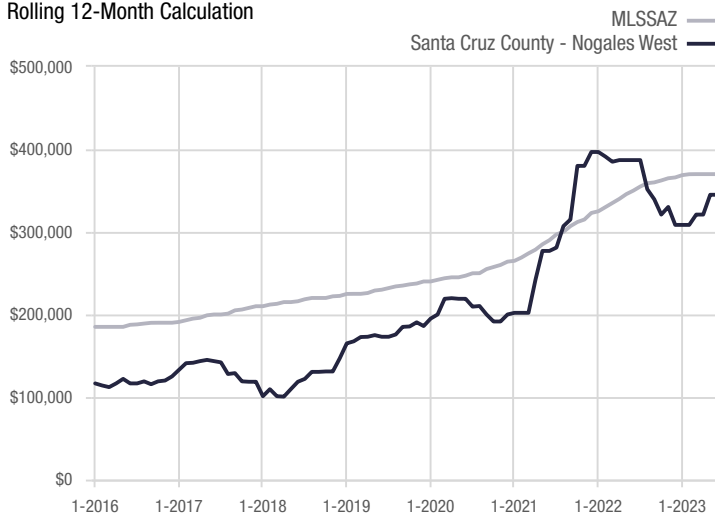
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	3	+ 50.0%	7	12	+ 71.4%
Pending Sales	0	1	—	7	4	- 42.9%
Closed Sales	0	0	0.0%	11	3	- 72.7%
Days on Market Until Sale	—	—	—	71	100	+ 40.8%
Median Sales Price*	—	—	—	\$281,000	\$416,000	+ 48.0%
Average Sales Price*	—	—	—	\$271,864	\$347,000	+ 27.6%
Percent of List Price Received*	—	—	—	96.0%	92.5%	- 3.6%
Inventory of Homes for Sale	3	9	+ 200.0%	—	—	—
Months Supply of Inventory	1.4	6.0	+ 328.6%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	37	16	- 56.8%
Median Sales Price*	—	—	—	\$252,000	\$338,000	+ 34.1%
Average Sales Price*	—	—	—	\$252,000	\$338,000	+ 34.1%
Percent of List Price Received*	—	—	—	97.3%	93.9%	- 3.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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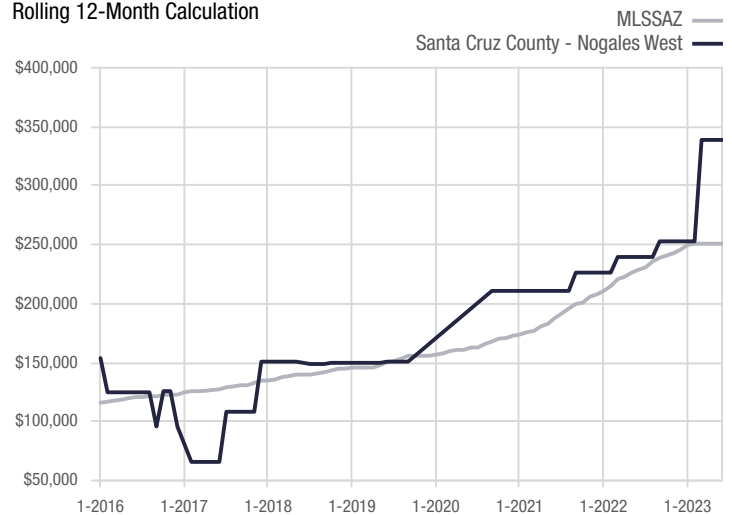
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Nogales East

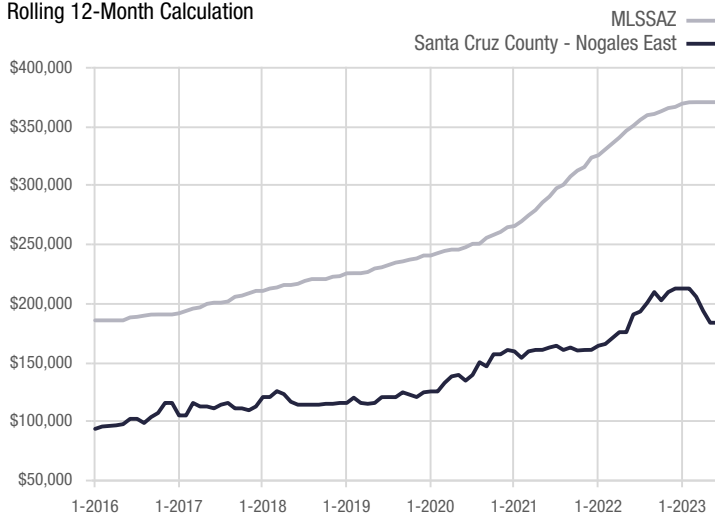
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	12	7	- 41.7%	49	28	- 42.9%
Pending Sales	6	4	- 33.3%	38	17	- 55.3%
Closed Sales	5	1	- 80.0%	35	17	- 51.4%
Days on Market Until Sale	42	2	- 95.2%	54	33	- 38.9%
Median Sales Price*	\$225,000	<b>\$475,000</b>	+ 111.1%	\$209,000	<b>\$174,900</b>	- 16.3%
Average Sales Price*	\$209,000	<b>\$475,000</b>	+ 127.3%	\$260,780	<b>\$216,494</b>	- 17.0%
Percent of List Price Received*	103.2%	<b>100.0%</b>	- 3.1%	100.6%	<b>95.5%</b>	- 5.1%
Inventory of Homes for Sale	17	14	- 17.6%	—	—	—
Months Supply of Inventory	3.1	4.2	+ 35.5%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	4	+ 300.0%	12	9	- 25.0%
Pending Sales	0	0	0.0%	6	5	- 16.7%
Closed Sales	1	0	- 100.0%	4	6	+ 50.0%
Days on Market Until Sale	38	—	—	53	105	+ 98.1%
Median Sales Price*	\$168,000	—	—	\$159,000	<b>\$276,250</b>	+ 73.7%
Average Sales Price*	\$168,000	—	—	\$180,725	<b>\$233,750</b>	+ 29.3%
Percent of List Price Received*	100.0%	—	—	100.7%	<b>97.3%</b>	- 3.4%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	4.0	4.3	+ 7.5%	—	—	—

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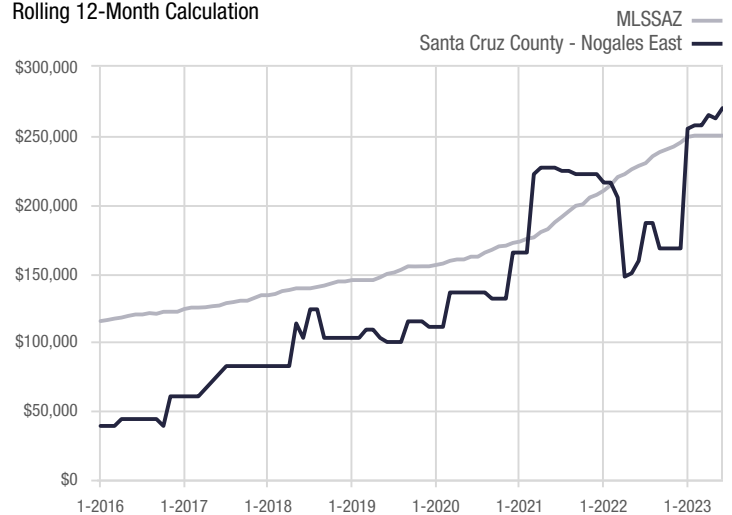
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Elgin

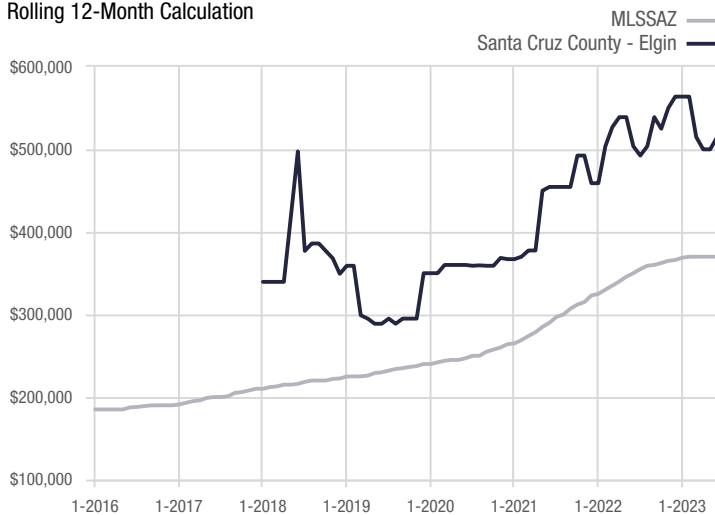
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	1	- 66.7%	11	12	+ 9.1%
Pending Sales	2	0	- 100.0%	11	6	- 45.5%
Closed Sales	1	3	+ 200.0%	11	6	- 45.5%
Days on Market Until Sale	18	66	+ 266.7%	47	81	+ 72.3%
Median Sales Price*	\$262,000	<b>\$685,000</b>	+ 161.5%	\$587,000	<b>\$600,000</b>	+ 2.2%
Average Sales Price*	\$262,000	<b>\$716,667</b>	+ 173.5%	\$607,889	<b>\$883,483</b>	+ 45.3%
Percent of List Price Received*	100.0%	<b>89.9%</b>	- 10.1%	97.9%	<b>93.7%</b>	- 4.3%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	2.0	2.3	+ 15.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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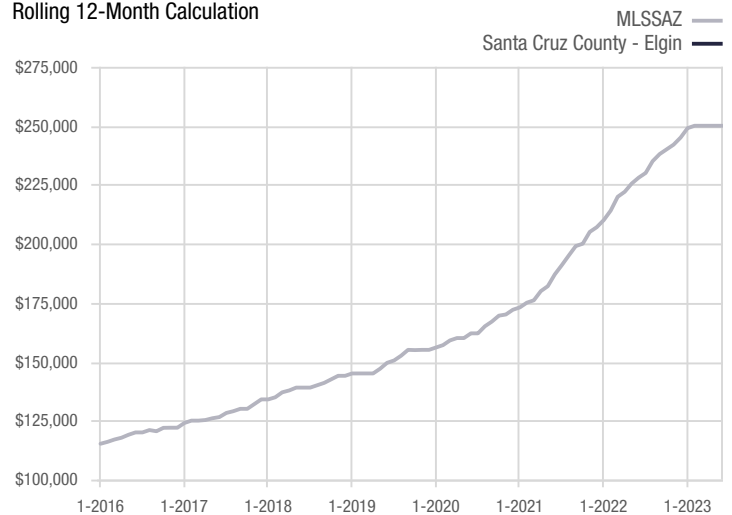
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Santa Cruz County - Amado

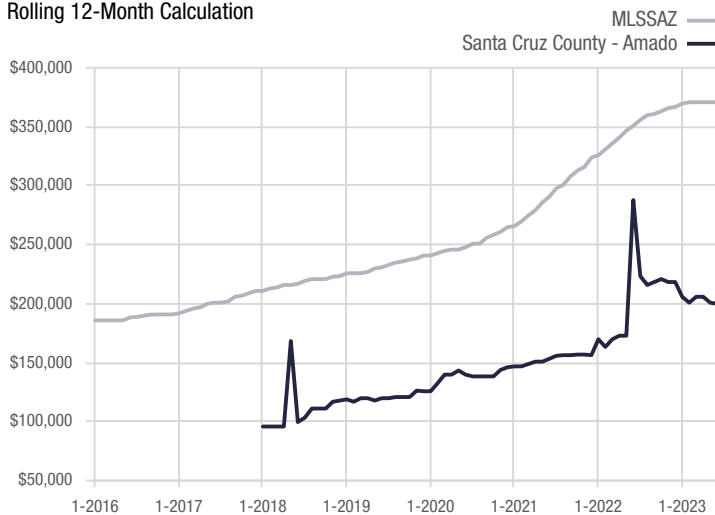
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	2	0.0%	6	10	+ 66.7%
Pending Sales	0	1	—	5	7	+ 40.0%
Closed Sales	2	3	+ 50.0%	4	9	+ 125.0%
Days on Market Until Sale	258	72	- 72.1%	134	50	- 62.7%
Median Sales Price*	\$357,500	<b>\$230,000</b>	- 35.7%	\$357,500	<b>\$199,000</b>	- 44.3%
Average Sales Price*	\$357,500	<b>\$236,333</b>	- 33.9%	\$339,500	<b>\$237,889</b>	- 29.9%
Percent of List Price Received*	83.9%	<b>94.4%</b>	+ 12.5%	93.5%	<b>96.1%</b>	+ 2.8%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	1.5	2.4	+ 60.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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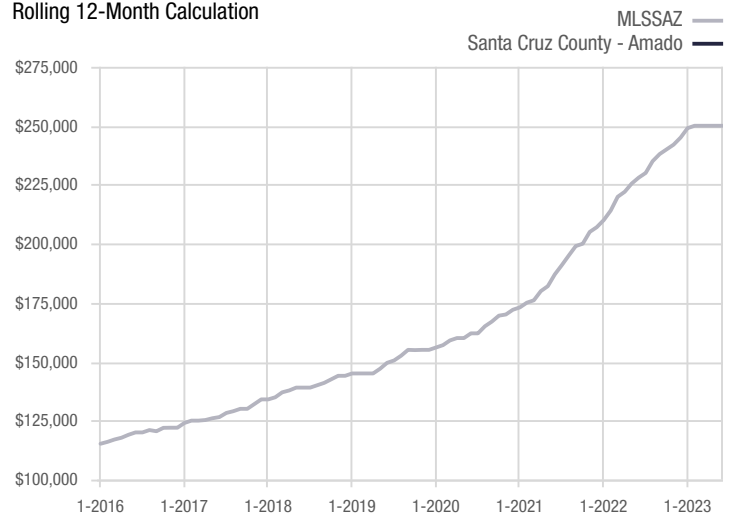
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Pima County

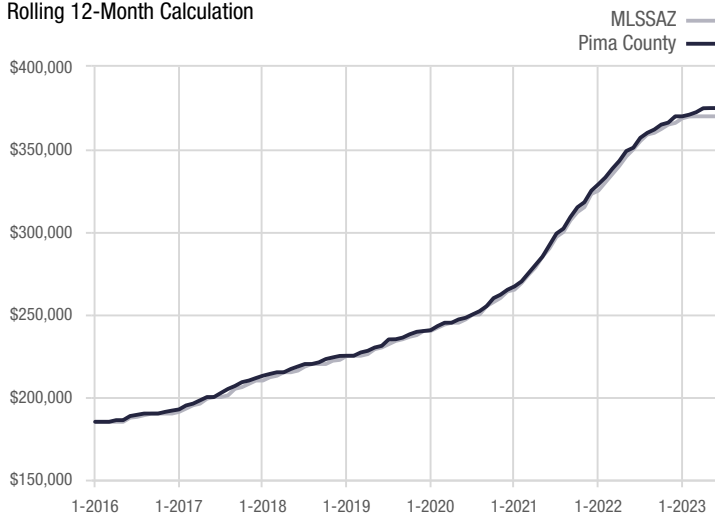
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1,691	1,122	- 33.6%	9,056	7,002	- 22.7%
Pending Sales	1,043	1,043	0.0%	7,817	6,349	- 18.8%
Closed Sales	1,267	1,055	- 16.7%	7,874	5,843	- 25.8%
Days on Market Until Sale	16	42	+ 162.5%	20	45	+ 125.0%
Median Sales Price*	\$380,000	\$390,000	+ 2.6%	\$365,000	\$375,000	+ 2.7%
Average Sales Price*	\$463,180	\$474,214	+ 2.4%	\$443,335	\$456,166	+ 2.9%
Percent of List Price Received*	101.3%	99.1%	- 2.2%	101.1%	98.6%	- 2.5%
Inventory of Homes for Sale	1,917	1,678	- 12.5%	—	—	—
Months Supply of Inventory	1.5	1.8	+ 20.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	305	173	- 43.3%	1,767	1,398	- 20.9%
Pending Sales	215	195	- 9.3%	1,586	1,339	- 15.6%
Closed Sales	225	206	- 8.4%	1,574	1,264	- 19.7%
Days on Market Until Sale	12	28	+ 133.3%	14	32	+ 128.6%
Median Sales Price*	\$255,000	\$260,000	+ 2.0%	\$240,000	\$251,500	+ 4.8%
Average Sales Price*	\$274,653	\$277,785	+ 1.1%	\$264,672	\$274,933	+ 3.9%
Percent of List Price Received*	101.2%	99.2%	- 2.0%	101.5%	98.6%	- 2.9%
Inventory of Homes for Sale	261	204	- 21.8%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

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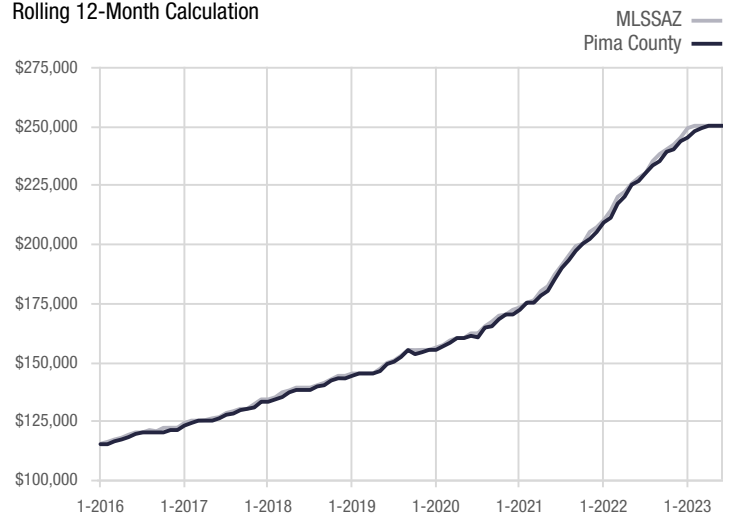
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Green Valley - Southwest

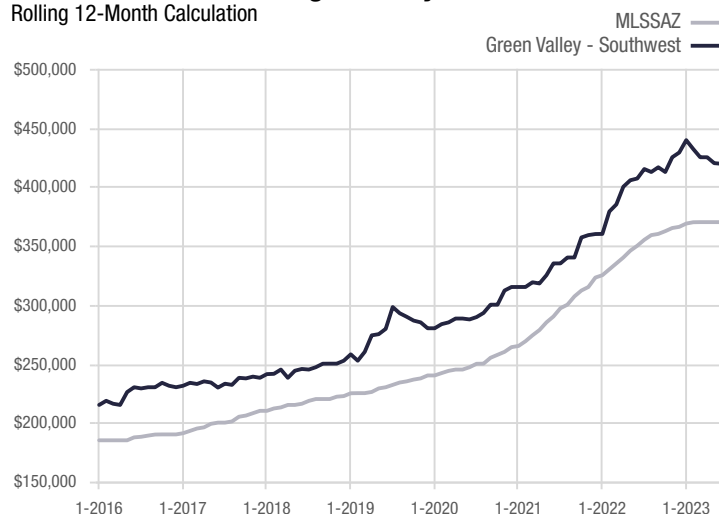
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	7	10	+ 42.9%	103	91	- 11.7%
Pending Sales	9	9	0.0%	96	83	- 13.5%
Closed Sales	15	9	- 40.0%	110	85	- 22.7%
Days on Market Until Sale	13	37	+ 184.6%	36	47	+ 30.6%
Median Sales Price*	\$475,000	<b>\$351,703</b>	- 26.0%	\$425,000	<b>\$406,000</b>	- 4.5%
Average Sales Price*	\$479,425	<b>\$420,634</b>	- 12.3%	\$461,493	<b>\$413,026</b>	- 10.5%
Percent of List Price Received*	99.3%	<b>97.5%</b>	- 1.8%	100.3%	<b>97.0%</b>	- 3.3%
Inventory of Homes for Sale	15	28	+ 86.7%	—	—	—
Months Supply of Inventory	1.0	2.6	+ 160.0%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	12	6	- 50.0%	97	77	- 20.6%
Pending Sales	11	7	- 36.4%	90	85	- 5.6%
Closed Sales	9	15	+ 66.7%	92	84	- 8.7%
Days on Market Until Sale	36	33	- 8.3%	16	36	+ 125.0%
Median Sales Price*	\$229,900	<b>\$254,000</b>	+ 10.5%	\$255,000	<b>\$272,500</b>	+ 6.9%
Average Sales Price*	\$250,978	<b>\$273,177</b>	+ 8.8%	\$271,940	<b>\$283,247</b>	+ 4.2%
Percent of List Price Received*	99.6%	<b>99.1%</b>	- 0.5%	100.8%	<b>98.6%</b>	- 2.2%
Inventory of Homes for Sale	12	12	0.0%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

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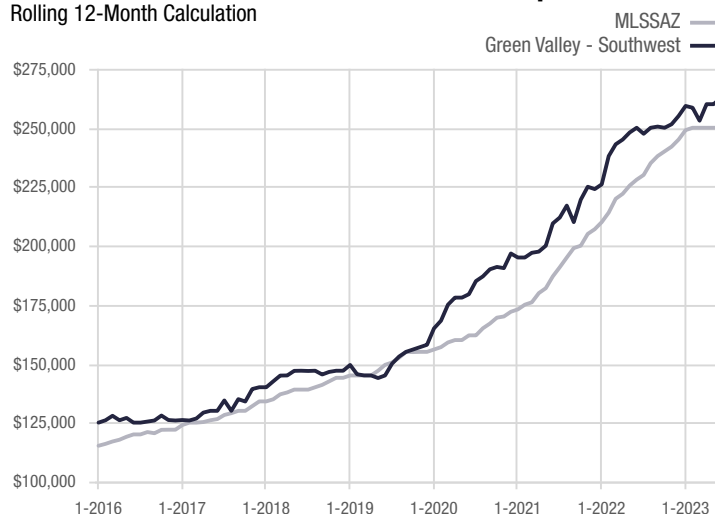
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Green Valley - Southeast

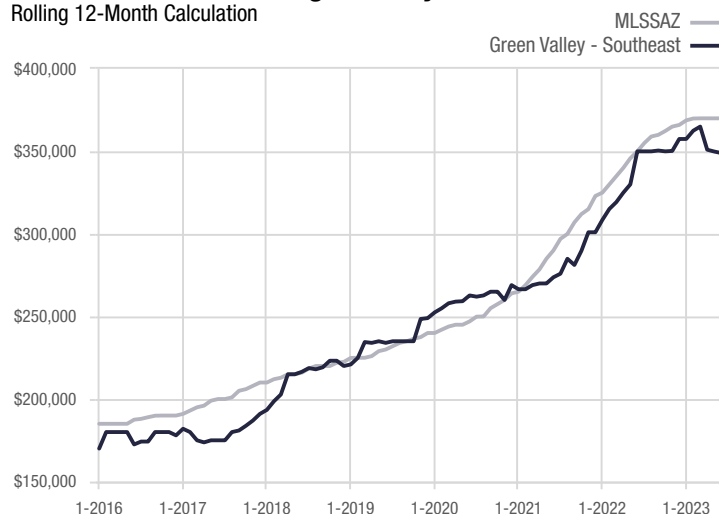
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	11	+ 266.7%	72	65	- 9.7%
Pending Sales	6	7	+ 16.7%	62	55	- 11.3%
Closed Sales	7	11	+ 57.1%	66	49	- 25.8%
Days on Market Until Sale	26	61	+ 134.6%	14	45	+ 221.4%
Median Sales Price*	\$465,000	<b>\$369,900</b>	- 20.5%	\$352,750	<b>\$330,000</b>	- 6.4%
Average Sales Price*	\$560,500	<b>\$446,127</b>	- 20.4%	\$396,298	<b>\$362,063</b>	- 8.6%
Percent of List Price Received*	101.5%	<b>97.5%</b>	- 3.9%	100.3%	<b>98.2%</b>	- 2.1%
Inventory of Homes for Sale	10	15	+ 50.0%	—	—	—
Months Supply of Inventory	1.1	2.3	+ 109.1%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	8	4	- 50.0%	33	31	- 6.1%
Pending Sales	2	3	+ 50.0%	28	26	- 7.1%
Closed Sales	1	5	+ 400.0%	27	23	- 14.8%
Days on Market Until Sale	1	18	+ 1,700.0%	12	39	+ 225.0%
Median Sales Price*	\$175,000	<b>\$220,000</b>	+ 25.7%	\$240,000	<b>\$280,000</b>	+ 16.7%
Average Sales Price*	\$175,000	<b>\$246,980</b>	+ 41.1%	\$251,022	<b>\$272,094</b>	+ 8.4%
Percent of List Price Received*	100.0%	<b>98.7%</b>	- 1.3%	100.8%	<b>98.7%</b>	- 2.1%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	1.5	1.4	- 6.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

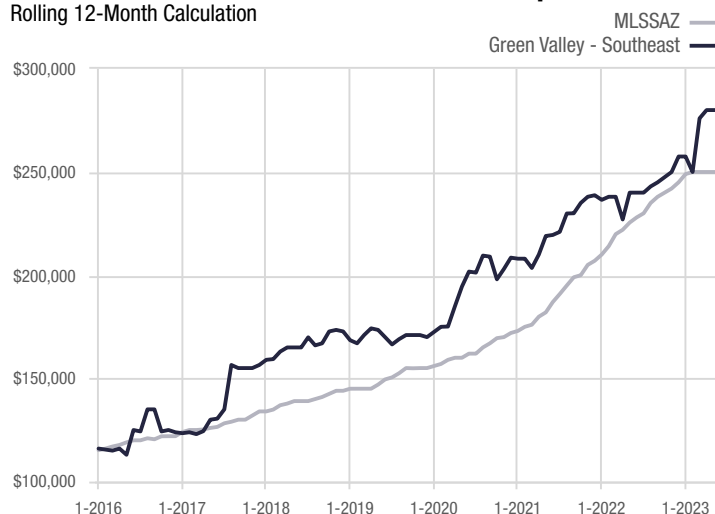
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Green Valley - Northwest

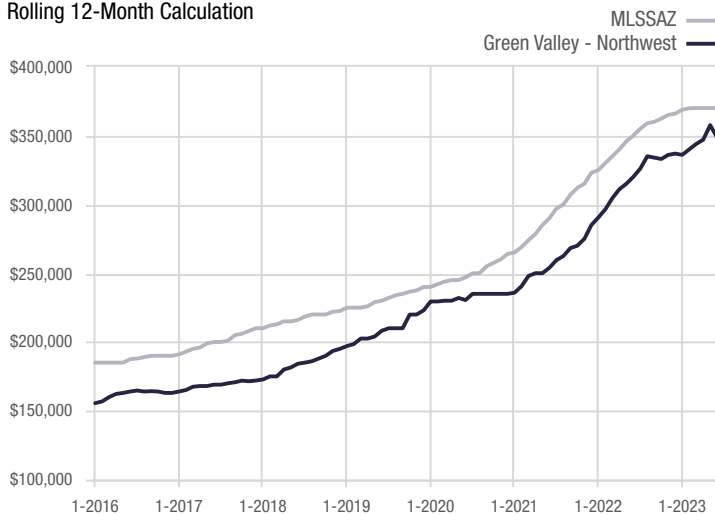
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	18	16	- 11.1%	154	125	- 18.8%
Pending Sales	15	22	+ 46.7%	143	114	- 20.3%
Closed Sales	21	23	+ 9.5%	144	101	- 29.9%
Days on Market Until Sale	11	37	+ 236.4%	16	50	+ 212.5%
Median Sales Price*	\$360,000	<b>\$319,900</b>	- 11.1%	\$332,000	<b>\$345,000</b>	+ 3.9%
Average Sales Price*	\$372,041	<b>\$326,400</b>	- 12.3%	\$341,705	<b>\$351,600</b>	+ 2.9%
Percent of List Price Received*	100.8%	<b>97.9%</b>	- 2.9%	100.1%	<b>98.3%</b>	- 1.8%
Inventory of Homes for Sale	26	24	- 7.7%	—	—	—
Months Supply of Inventory	1.3	1.5	+ 15.4%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	25	20	- 20.0%	176	190	+ 8.0%
Pending Sales	18	27	+ 50.0%	165	181	+ 9.7%
Closed Sales	19	26	+ 36.8%	176	168	- 4.5%
Days on Market Until Sale	15	54	+ 260.0%	14	31	+ 121.4%
Median Sales Price*	\$190,000	<b>\$154,450</b>	- 18.7%	\$194,750	<b>\$210,000</b>	+ 7.8%
Average Sales Price*	\$205,865	<b>\$188,996</b>	- 8.2%	\$195,054	<b>\$202,795</b>	+ 4.0%
Percent of List Price Received*	100.0%	<b>98.9%</b>	- 1.1%	100.5%	<b>98.6%</b>	- 1.9%
Inventory of Homes for Sale	23	27	+ 17.4%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

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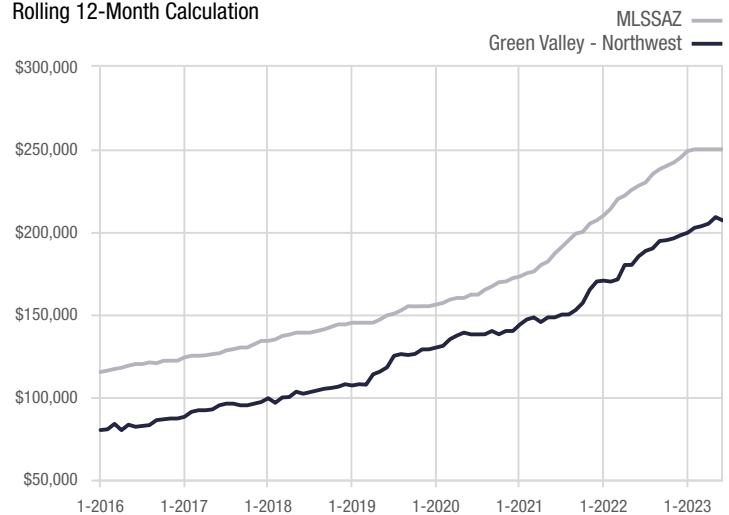
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.

## Green Valley - Northeast

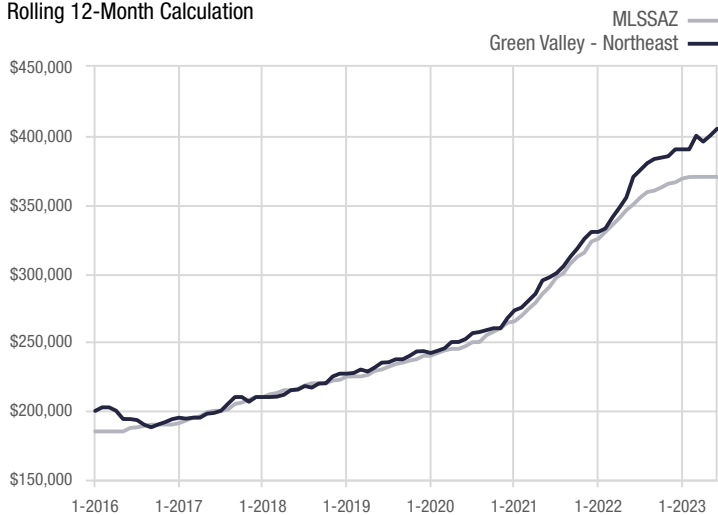
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	33	23	- 30.3%	237	213	- 10.1%
Pending Sales	26	27	+ 3.8%	236	181	- 23.3%
Closed Sales	39	33	- 15.4%	231	187	- 19.0%
Days on Market Until Sale	20	56	+ 180.0%	19	47	+ 147.4%
Median Sales Price*	\$399,900	\$410,000	+ 2.5%	\$385,000	\$405,000	+ 5.2%
Average Sales Price*	\$432,502	\$412,067	- 4.7%	\$403,775	\$431,664	+ 6.9%
Percent of List Price Received*	100.1%	97.9%	- 2.2%	100.0%	98.2%	- 1.8%
Inventory of Homes for Sale	45	50	+ 11.1%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	9	3	- 66.7%	34	39	+ 14.7%
Pending Sales	7	6	- 14.3%	33	31	- 6.1%
Closed Sales	5	7	+ 40.0%	29	26	- 10.3%
Days on Market Until Sale	9	21	+ 133.3%	26	24	- 7.7%
Median Sales Price*	\$297,000	\$280,000	- 5.7%	\$281,000	\$342,450	+ 21.9%
Average Sales Price*	\$281,700	\$304,629	+ 8.1%	\$285,463	\$328,150	+ 15.0%
Percent of List Price Received*	100.6%	99.2%	- 1.4%	99.5%	99.1%	- 0.4%
Inventory of Homes for Sale	5	9	+ 80.0%	—	—	—
Months Supply of Inventory	1.1	2.1	+ 90.9%	—	—	—

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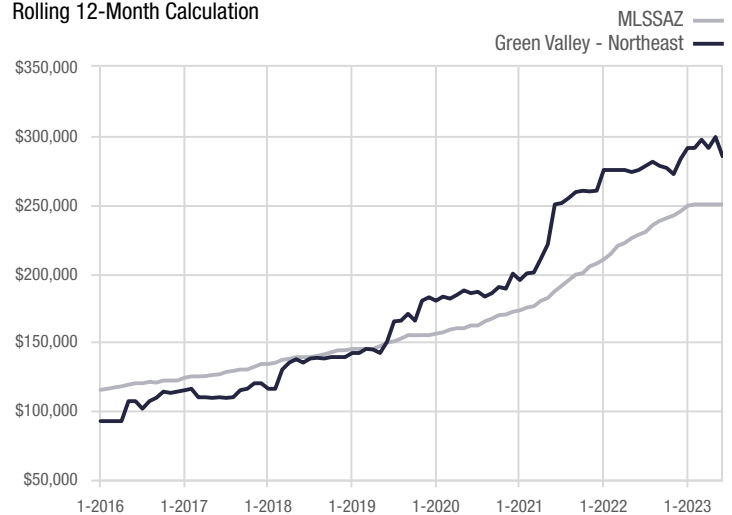
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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# Local Market Update – June 2023

A Research Tool Provided by Southern Arizona MLS.



## Green Valley - North

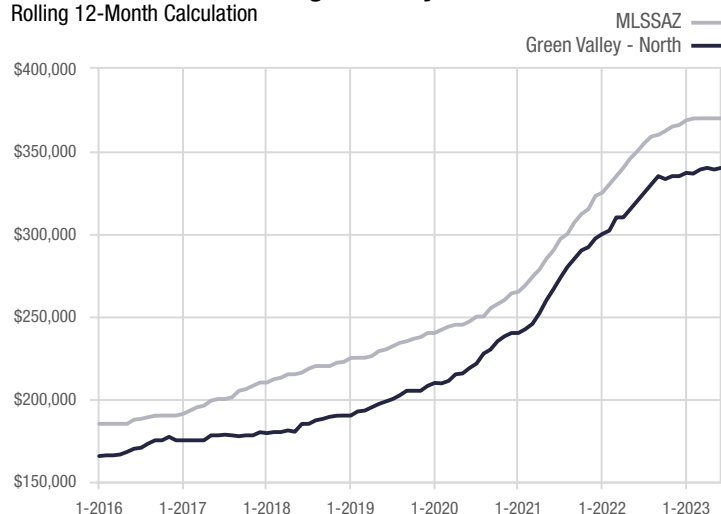
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	87	61	- 29.9%	442	362	- 18.1%
Pending Sales	67	65	- 3.0%	403	331	- 17.9%
Closed Sales	66	59	- 10.6%	383	280	- 26.9%
Days on Market Until Sale	21	52	+ 147.6%	21	58	+ 176.2%
Median Sales Price*	\$340,275	<b>\$348,990</b>	+ 2.6%	\$328,000	<b>\$335,000</b>	+ 2.1%
Average Sales Price*	\$363,149	<b>\$367,190</b>	+ 1.1%	\$352,378	<b>\$350,522</b>	- 0.5%
Percent of List Price Received*	100.9%	<b>99.0%</b>	- 1.9%	100.5%	<b>98.8%</b>	- 1.7%
Inventory of Homes for Sale	96	<b>116</b>	+ 20.8%	—	—	—
Months Supply of Inventory	1.5	<b>2.5</b>	+ 66.7%	—	—	—

Townhouse/Condo/Duplex	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	2	—	5	6	+ 20.0%
Pending Sales	1	2	+ 100.0%	6	3	- 50.0%
Closed Sales	3	1	- 66.7%	6	3	- 50.0%
Days on Market Until Sale	15	14	- 6.7%	24	19	- 20.8%
Median Sales Price*	\$250,000	<b>\$235,000</b>	- 6.0%	\$250,000	<b>\$235,000</b>	- 6.0%
Average Sales Price*	\$252,667	<b>\$235,000</b>	- 7.0%	\$248,500	<b>\$237,333</b>	- 4.5%
Percent of List Price Received*	101.7%	<b>100.0%</b>	- 1.7%	102.2%	<b>99.1%</b>	- 3.0%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	<b>1.2</b>	—	—	—	—

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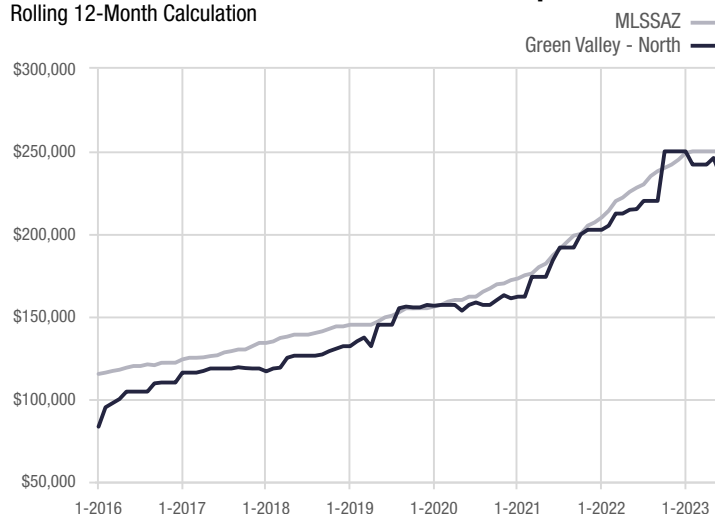
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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