

Monthly Rental Indicators



November 2022

Rented Units increased 20.0 percent over last year to 216 units. Active Listings increased 65.8 percent over last year to 733 units.

Rental Costs by Property Type

- Single Family Residence was up 2.9 percent over last year to \$1,903 per month.
- Townhouse was up 22.2 percent over last year to \$1,534 per month.
- Condominium increased 15.1 percent over last year to \$1,453 per month.
- Casita/Guesthouse was up 5.4 percent over last year to \$824 per month.
- Manufactured Single Family Residence was up 6.8 percent over last year to \$1,495 per month.
- Mobile Home was up 16.0 percent over last year to \$1,013 per month.

Monthly Snapshot

+ 20.0% **+ 65.8%** **+ 10.9%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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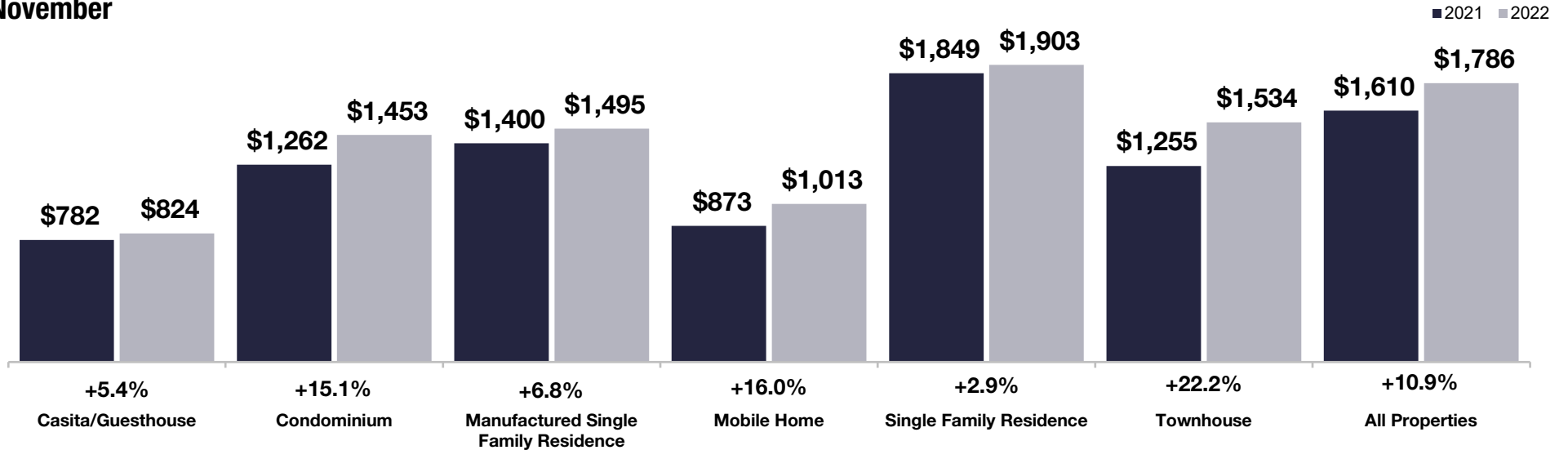
Active and Rented Unfurnished Listings

Areas	Active Listings			Rented Units		
	11-2021	11-2022	Percent Change	11-2021	11-2022	Percent Change
MLS of Southern Arizona Area	442	733	+ 65.8%	180	216	+ 20.0%
Pima County	406	688	+ 69.5%	174	205	+ 17.8%
Tucson	427	699	+ 63.7%	174	198	+ 13.8%
Tucson - Central	74	120	+ 62.2%	56	55	- 1.8%
Tucson - East	20	52	+ 160.0%	18	16	- 11.1%
Tucson - North	139	135	- 2.9%	19	16	- 15.8%
Tucson - Northeast	13	20	+ 53.8%	4	3	- 25.0%
Tucson - Northwest	68	130	+ 91.2%	27	29	+ 7.4%
Tucson - South	15	31	+ 106.7%	10	12	+ 20.0%
Tucson - Upper Southeast	16	43	+ 168.8%	11	24	+ 118.2%
Tucson - West	25	40	+ 60.0%	10	10	0.0%
85705	10	22	+ 120.0%	10	10	0.0%
85710	10	16	+ 60.0%	8	8	0.0%
85712	20	27	+ 35.0%	12	10	- 16.7%
85716	13	28	+ 115.4%	13	13	0.0%
85718	62	55	- 11.3%	9	5	- 44.4%
85719	24	33	+ 37.5%	15	9	- 40.0%
85742	11	23	+ 109.1%	6	9	+ 50.0%
85745	16	20	+ 25.0%	5	4	- 20.0%
85747	9	26	+ 188.9%	7	16	+ 128.6%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

November

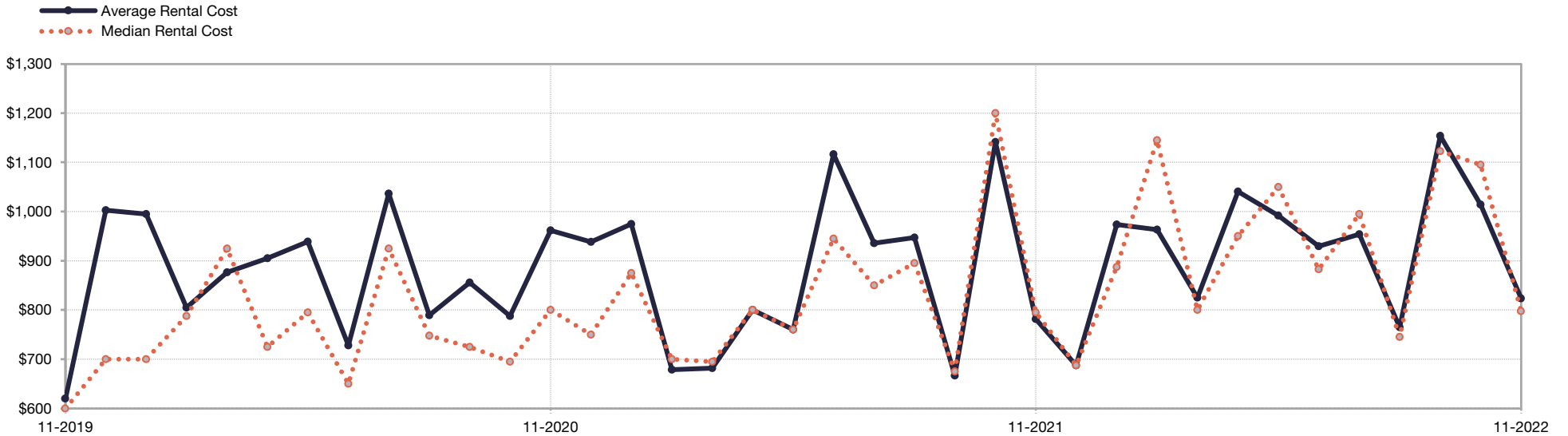


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,921	\$1,796	\$1,775
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,878	\$1,379	\$1,653
March 2022	\$825	\$1,298	--	\$1,350	\$1,897	\$1,340	\$1,730
April 2022	\$1,041	\$1,201	--	--	\$1,947	\$1,474	\$1,739
May 2022	\$992	\$1,567	\$1,198	--	\$1,913	\$1,647	\$1,787
June 2022	\$929	\$1,251	--	--	\$2,104	\$1,384	\$1,879
July 2022	\$954	\$1,448	--	\$975	\$1,938	\$1,331	\$1,774
August 2022	\$765	\$1,454	--	\$1,125	\$1,976	\$1,375	\$1,813
September 2022	\$1,154	\$1,334	\$1,388	--	\$2,053	\$1,687	\$1,909
October 2022	\$1,014	\$1,326	--	\$950	\$1,921	\$1,406	\$1,756
November 2022	\$824	\$1,453	\$1,495	\$1,013	\$1,903	\$1,534	\$1,786
12-Month Average	\$948	\$1,376	\$1,242	\$1,015	\$1,952	\$1,457	\$1,780

Casita/Guesthouse Historical Rental Prices

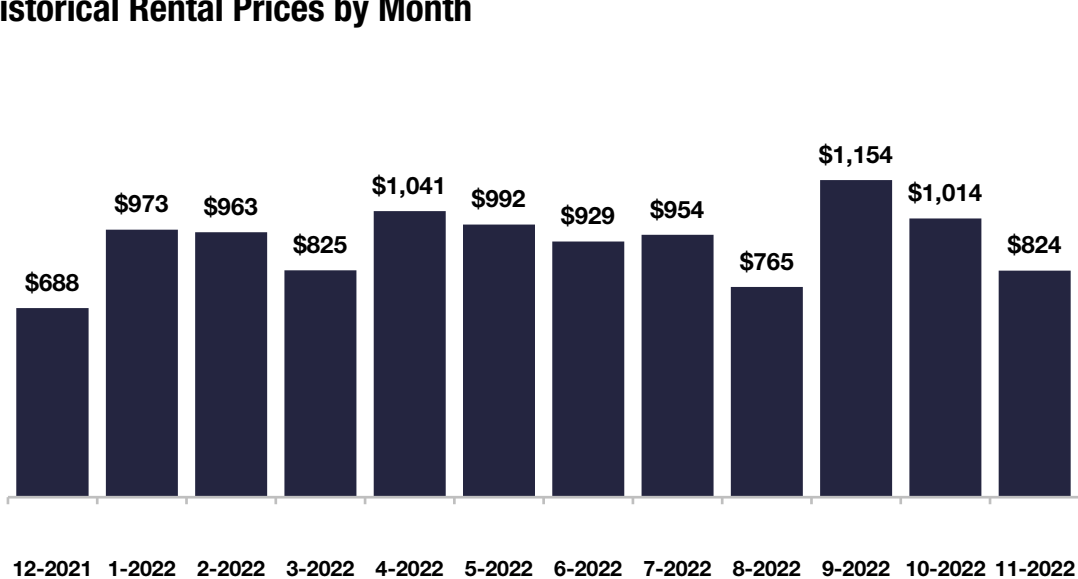
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



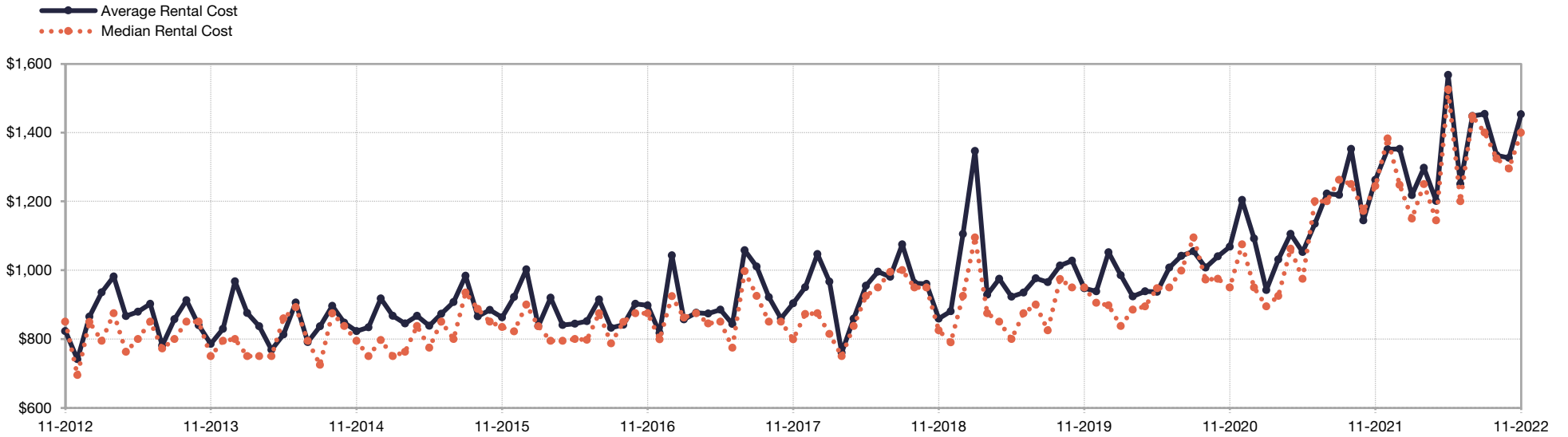
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	\$1,041
May	\$643	\$939	\$760	\$992
June	\$645	\$728	\$1,116	\$929
July	\$623	\$1,036	\$936	\$954
August	\$861	\$789	\$947	\$765
September	\$674	\$856	\$667	\$1,154
October	\$723	\$788	\$1,141	\$1,014
November	\$620	\$962	\$782	\$824
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$958

Year to Date

Condominium Historical Rental Prices

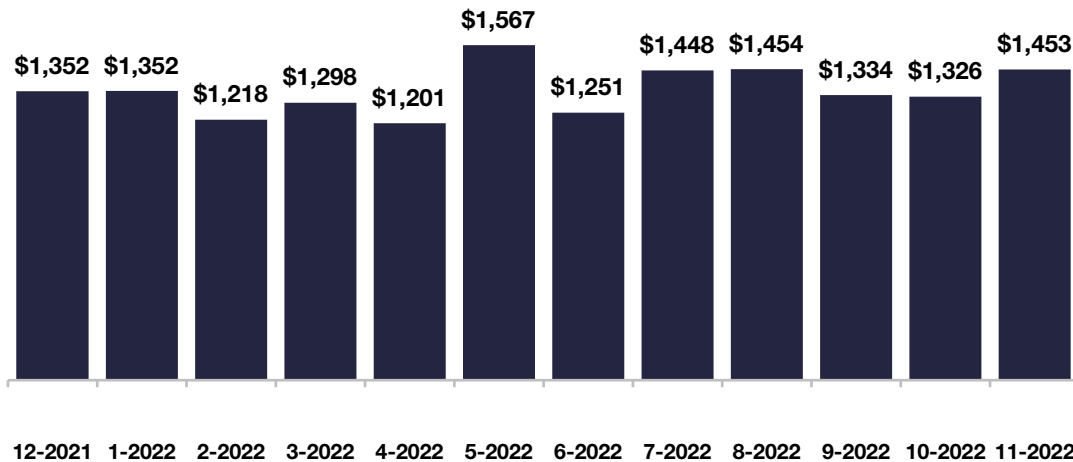
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



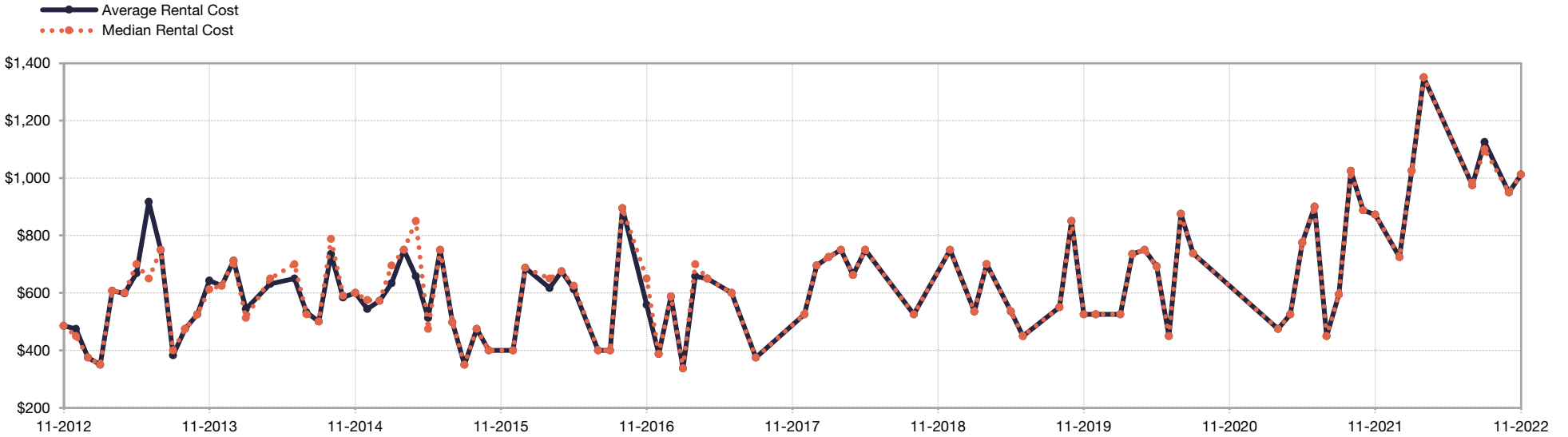
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,298
April	\$975	\$938	\$1,106	\$1,201
May	\$923	\$937	\$1,053	\$1,567
June	\$935	\$1,008	\$1,135	\$1,251
July	\$976	\$1,042	\$1,223	\$1,448
August	\$965	\$1,055	\$1,219	\$1,454
September	\$1,014	\$1,008	\$1,353	\$1,334
October	\$1,027	\$1,040	\$1,144	\$1,326
November	\$948	\$1,068	\$1,262	\$1,453
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,378

Year to Date

Mobile Home Historical Rental Prices

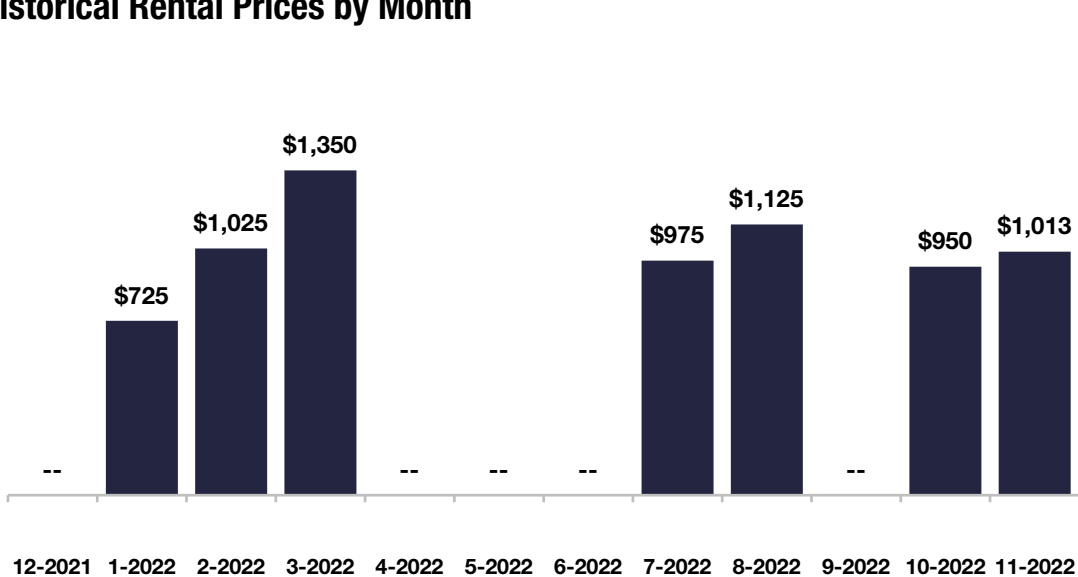
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



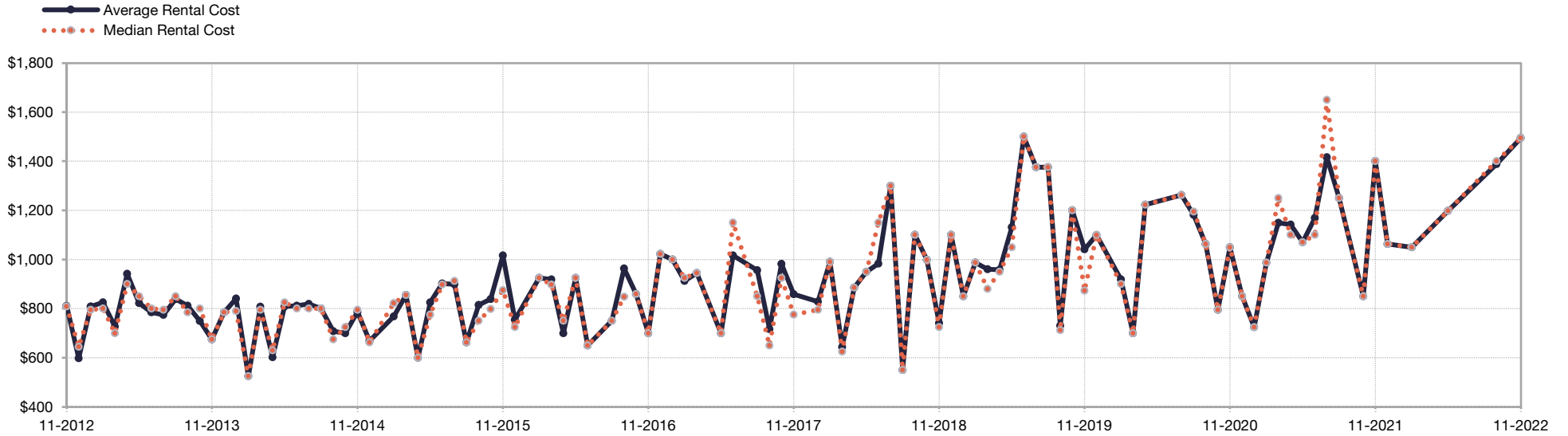
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	\$975
August	--	\$738	\$595	\$1,125
September	\$550	--	\$1,025	--
October	\$850	--	\$888	\$950
November	\$525	--	\$873	\$1,013
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$1,015

Year to Date

Manufactured Single Family Residence Historical Rental Prices

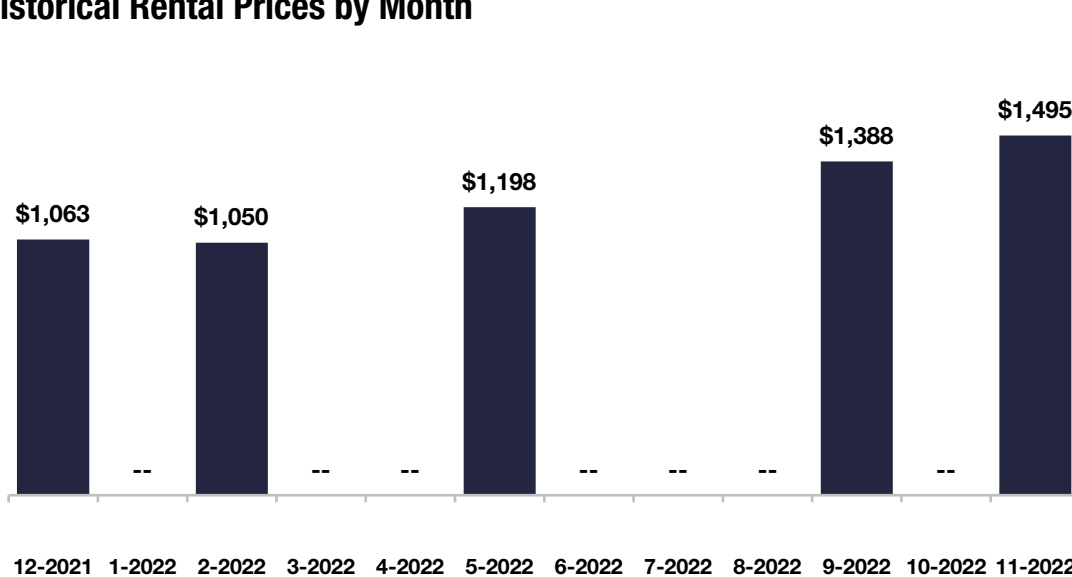
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



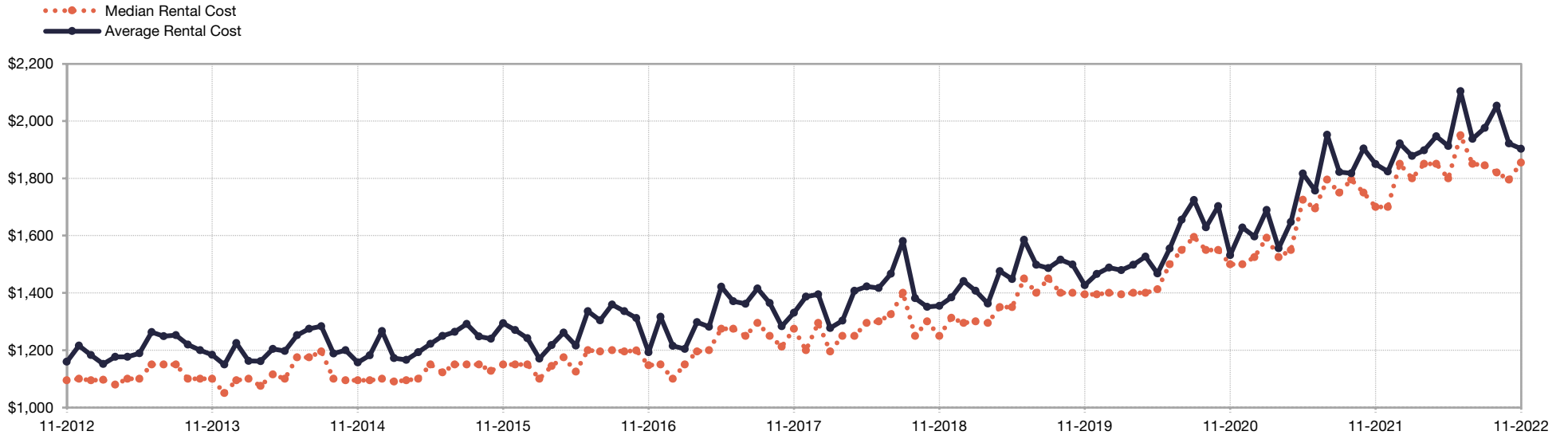
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	\$1,198
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	\$1,388
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	\$1,495
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,282

Year to Date

Single Family Residence Historical Rental Prices

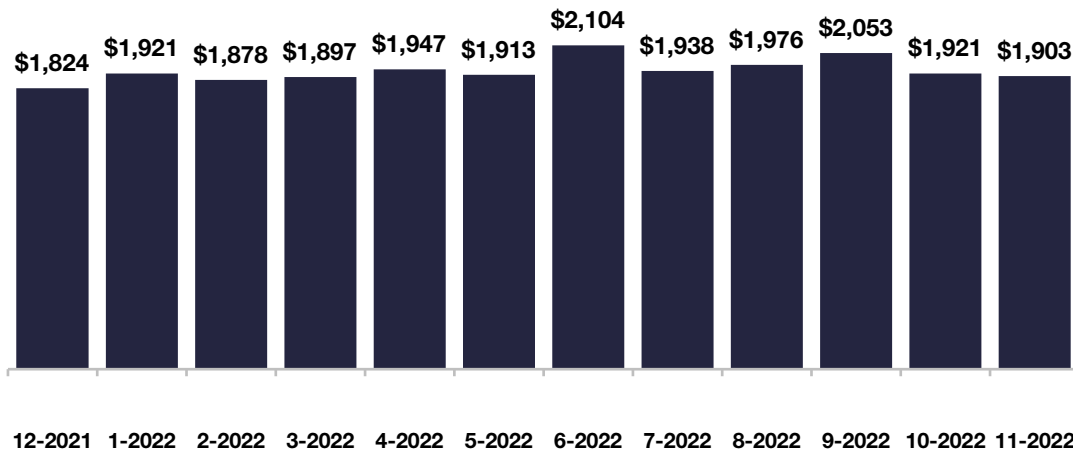
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



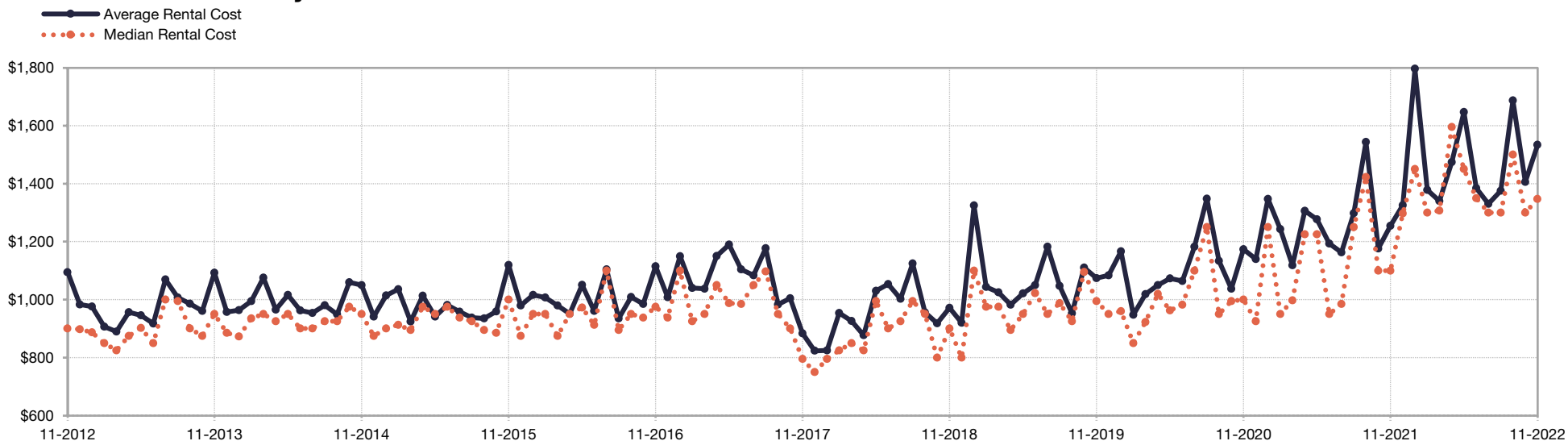
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,921
February	\$1,407	\$1,479	\$1,689	\$1,878
March	\$1,363	\$1,498	\$1,556	\$1,897
April	\$1,476	\$1,526	\$1,647	\$1,947
May	\$1,448	\$1,468	\$1,816	\$1,913
June	\$1,585	\$1,555	\$1,757	\$2,104
July	\$1,498	\$1,656	\$1,952	\$1,938
August	\$1,486	\$1,724	\$1,822	\$1,976
September	\$1,515	\$1,629	\$1,817	\$2,053
October	\$1,499	\$1,703	\$1,904	\$1,921
November	\$1,427	\$1,532	\$1,849	\$1,903
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,959

Year to Date

Townhouse Historical Rental Prices

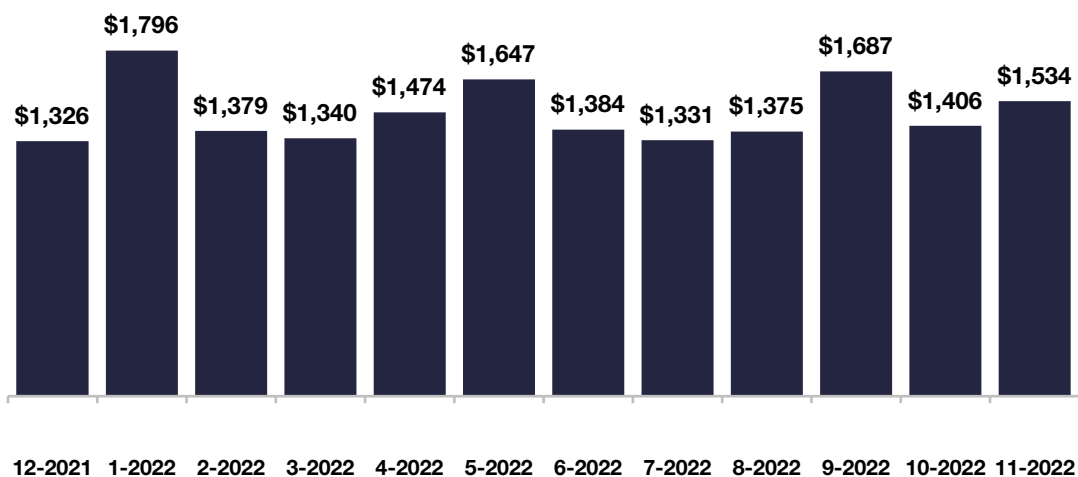
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



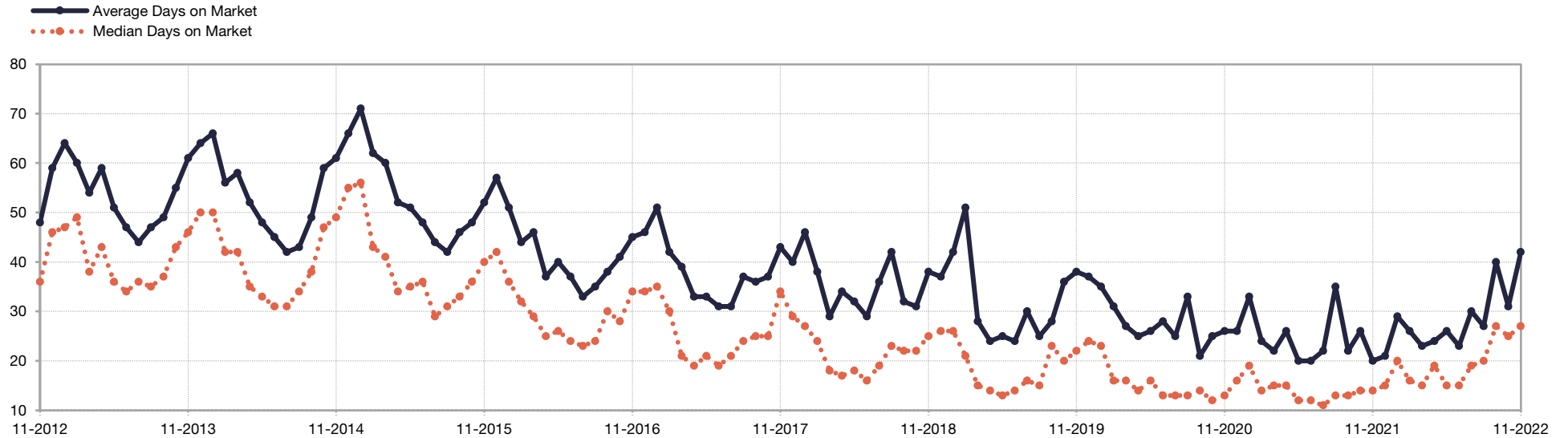
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,379
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	\$1,474
May	\$1,021	\$1,073	\$1,276	\$1,647
June	\$1,050	\$1,064	\$1,193	\$1,384
July	\$1,182	\$1,182	\$1,163	\$1,331
August	\$1,047	\$1,348	\$1,298	\$1,375
September	\$953	\$1,133	\$1,544	\$1,687
October	\$1,110	\$1,038	\$1,176	\$1,406
November	\$1,074	\$1,174	\$1,255	\$1,534
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,470

Year to Date

Days on Market

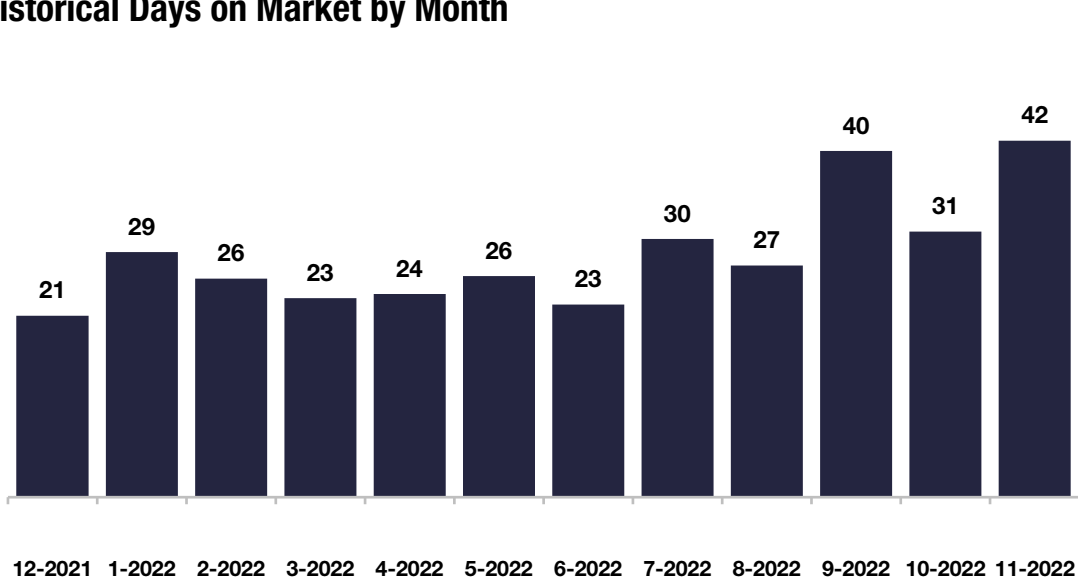
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	24
May	25	26	20	26
June	24	28	20	23
July	30	25	22	30
August	25	33	35	27
September	28	21	22	40
October	36	25	26	31
November	38	26	20	42
December	37	26	21	--
12-Month Avg	32	27	25	30

Year to Date

Average Rental Cost by Area - Single Family

November 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Nov-21	Nov-22	% Change	Nov-21	Nov-22	% Change	Nov-21	Nov-22	% Change	Nov-21	Nov-22	% Change
MLS of Southern Arizona	\$750	\$1,497	+99.6%	\$1,378	\$1,566	+13.7%	\$1,784	\$1,882	+5.5%	\$2,311	\$2,067	-10.5%
Pima County	\$750	\$998	+33.0%	\$1,378	\$1,360	-1.3%	\$1,783	\$1,896	+6.4%	\$2,311	\$2,078	-10.1%
Tucson	\$750	\$1,497	+99.6%	\$1,391	\$1,564	+12.4%	\$1,780	\$1,910	+7.3%	\$2,330	\$2,096	-10.0%
Tucson - Central	--	\$998	--	\$1,249	\$1,353	+8.3%	\$1,615	\$1,897	+17.5%	\$2,248	\$1,823	-18.9%
Tucson - East	--	--	--	\$1,550	--	--	\$1,631	\$1,741	+6.7%	\$1,995	\$1,998	+0.2%
Tucson - North	--	--	--	--	--	--	\$2,483	\$3,000	+20.8%	\$3,636	\$2,825	-22.3%
Tucson - Northeast	--	--	--	--	--	--	--	\$2,275	--	--	\$1,995	--
Tucson - Northwest	--	--	--	\$1,683	--	--	\$2,019	\$2,024	+0.2%	\$2,451	\$2,167	-11.6%
Tucson - South	\$750	--	--	\$1,095	\$1,295	+18.3%	\$1,075	\$1,665	+55.0%	\$1,675	\$2,138	+27.7%
Tucson - Upper Southeast	--	--	--	--	--	--	\$1,894	\$1,922	+1.5%	\$1,935	\$2,258	+16.7%
Tucson - West	--	--	--	\$1,665	\$1,500	-9.9%	--	\$1,933	--	\$1,948	\$2,100	+7.8%
85705	--	--	--	\$1,395	\$1,313	-5.9%	--	\$1,973	--	\$1,850	--	--
85710	--	--	--	--	--	--	\$1,665	\$1,734	+4.1%	\$1,995	\$1,998	+0.2%
85712	--	--	--	\$1,175	\$1,495	+27.2%	\$1,569	\$2,265	+44.4%	--	\$1,895	--
85716	--	\$795	--	\$1,175	\$1,295	+10.2%	\$1,750	\$1,845	+5.4%	\$2,800	\$1,750	-37.5%
85718	--	--	--	--	--	--	\$2,800	--	--	\$5,248	\$2,750	-47.6%
85719	--	\$1,200	--	\$1,189	\$1,450	+22.0%	\$1,250	\$1,732	+38.5%	--	--	--
85742	--	--	--	\$1,400	--	--	\$2,210	\$1,973	-10.7%	\$2,950	\$2,200	-25.4%
85745	--	--	--	\$1,995	\$1,500	-24.8%	--	--	--	\$1,973	--	--
85747	--	--	--	--	--	--	\$1,640	\$1,923	+17.2%	\$1,813	\$2,273	+25.3%
85750	--	--	--	--	--	--	\$2,850	\$3,000	+5.3%	\$2,200	\$2,900	+31.8%

Average Rental Cost by Area - Townhouse

November 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Nov-21	Nov-22	% Change	Nov-21	Nov-22	% Change	Nov-21	Nov-22	% Change	Nov-21	Nov-22	% Change
MLS of Southern Arizona	\$1,098	\$882	-19.7%	\$1,273	\$1,820	+43.0%	\$1,314	\$1,511	+15.0%	--	--	--
Pima County	\$1,098	\$882	-19.7%	\$1,122	\$1,716	+52.9%	\$1,314	\$1,511	+15.0%	--	--	--
Tucson	\$1,123	\$882	-21.5%	\$1,273	\$1,846	+45.1%	\$1,314	\$1,511	+15.0%	--	--	--
Tucson - Central	\$1,123	\$882	-21.5%	\$924	\$1,336	+44.7%	\$1,198	\$1,300	+8.6%	--	--	--
Tucson - East	--	--	--	\$1,250	--	--	\$1,750	\$1,295	-26.0%	--	--	--
Tucson - North	--	--	--	\$1,725	\$2,998	+73.8%	\$1,525	\$1,800	+18.0%	--	--	--
Tucson - Northeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	--	\$1,650	--	--	\$1,650	--	--	--	--
Tucson - South	--	--	--	--	--	--	\$1,150	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	\$1,850	\$2,500	+35.1%	\$1,300	--	--	--	--	--
85705	\$995	--	--	\$835	\$1,300	+55.7%	\$1,230	--	--	--	--	--
85710	--	--	--	--	--	--	\$1,750	--	--	--	--	--
85712	--	\$875	--	\$932	\$1,300	+39.5%	--	--	--	--	--	--
85716	\$895	\$972	+8.6%	\$949	\$1,295	+36.5%	\$1,100	--	--	--	--	--
85718	--	--	--	--	\$1,995	--	--	--	--	--	--	--
85719	\$1,250	\$750	-40.0%	\$950	--	--	--	--	--	--	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	\$2,500	\$2,500	0.0%	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,725	\$4,000	+131.9%	--	--	--	--	--	--