

Monthly Rental Indicators



July 2022

Rented Units increased 8.8 percent over last year to 234 units. Active Listings increased 33.8 percent over last year to 614 units.

Rental Costs by Property Type

- Single Family Residence was down 0.5 percent over last year to \$1,942 per month.
- Townhouse was up 14.4 percent over last year to \$1,331 per month.
- Condominium increased 19.1 percent over last year to \$1,456 per month.
- Casita/Guesthouse was up 1.9 percent over last year to \$954 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- Mobile Home was up 116.7 percent over last year to \$975 per month.

Monthly Snapshot

+ 8.8% **+ 33.8%** **+ 4.3%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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Active and Rented Unfurnished Listings

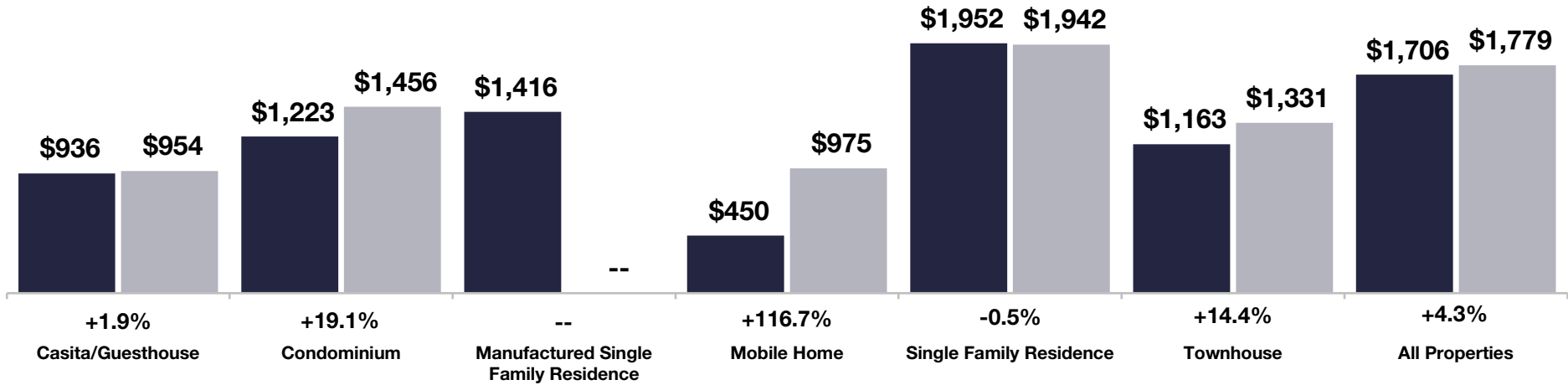
Areas	Active Listings			Rented Units		
	7-2021	7-2022	Percent Change	7-2021	7-2022	Percent Change
MLS of Southern Arizona Area	459	614	+ 33.8%	215	234	+ 8.8%
Pima County	421	567	+ 34.7%	209	226	+ 8.1%
Tucson	447	588	+ 31.5%	208	219	+ 5.3%
Tucson - Central	116	116	0.0%	73	61	- 16.4%
Tucson - East	16	30	+ 87.5%	13	16	+ 23.1%
Tucson - North	137	154	+ 12.4%	27	32	+ 18.5%
Tucson - Northeast	11	11	0.0%	7	4	- 42.9%
Tucson - Northwest	76	118	+ 55.3%	32	30	- 6.3%
Tucson - South	13	8	- 38.5%	10	9	- 10.0%
Tucson - Upper Southeast	11	30	+ 172.7%	15	12	- 20.0%
Tucson - West	19	33	+ 73.7%	11	20	+ 81.8%
85705	22	19	- 13.6%	7	8	+ 14.3%
85710	8	16	+ 100.0%	5	9	+ 80.0%
85712	9	13	+ 44.4%	16	10	- 37.5%
85716	27	25	- 7.4%	16	12	- 25.0%
85718	61	58	- 4.9%	12	9	- 25.0%
85719	44	49	+ 11.4%	25	20	- 20.0%
85742	7	16	+ 128.6%	10	7	- 30.0%
85745	13	19	+ 46.2%	7	9	+ 28.6%
85747	9	16	+ 77.8%	12	9	- 25.0%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

July

■ 2021 ■ 2022

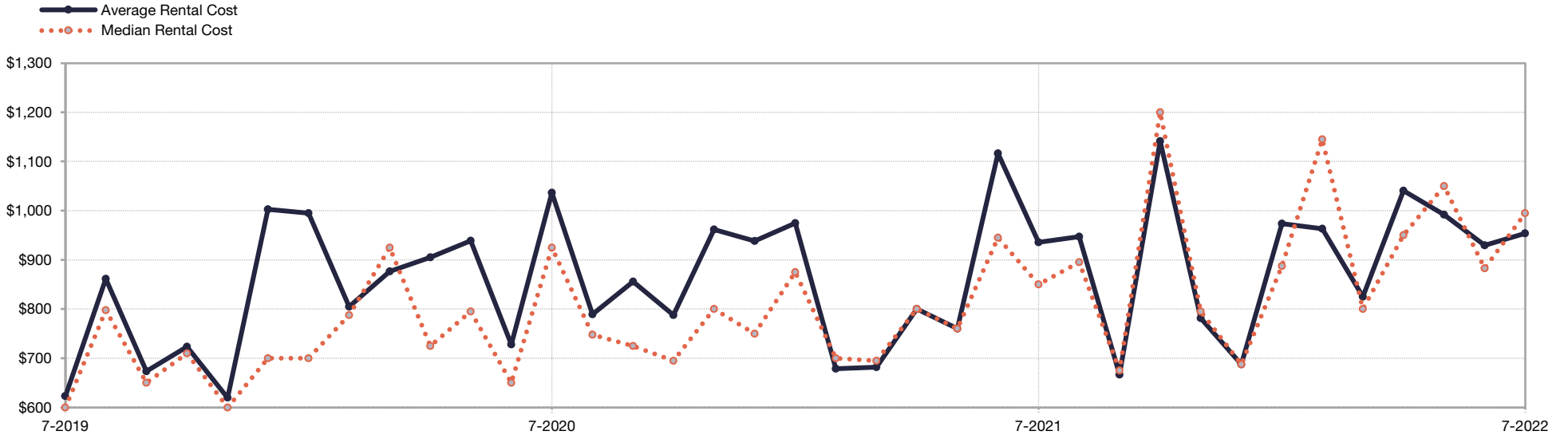


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,922	\$1,796	\$1,774
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,878	\$1,379	\$1,653
March 2022	\$825	\$1,298	--	\$1,350	\$1,897	\$1,340	\$1,730
April 2022	\$1,041	\$1,201	--	--	\$1,947	\$1,474	\$1,739
May 2022	\$992	\$1,567	\$1,198	--	\$1,913	\$1,647	\$1,787
June 2022	\$929	\$1,251	--	--	\$2,101	\$1,384	\$1,876
July 2022	\$954	\$1,456	--	\$975	\$1,942	\$1,331	\$1,779
12-Month Average	\$949	\$1,318	\$1,124	\$922	\$1,908	\$1,395	\$1,709

Casita/Guesthouse Historical Rental Prices

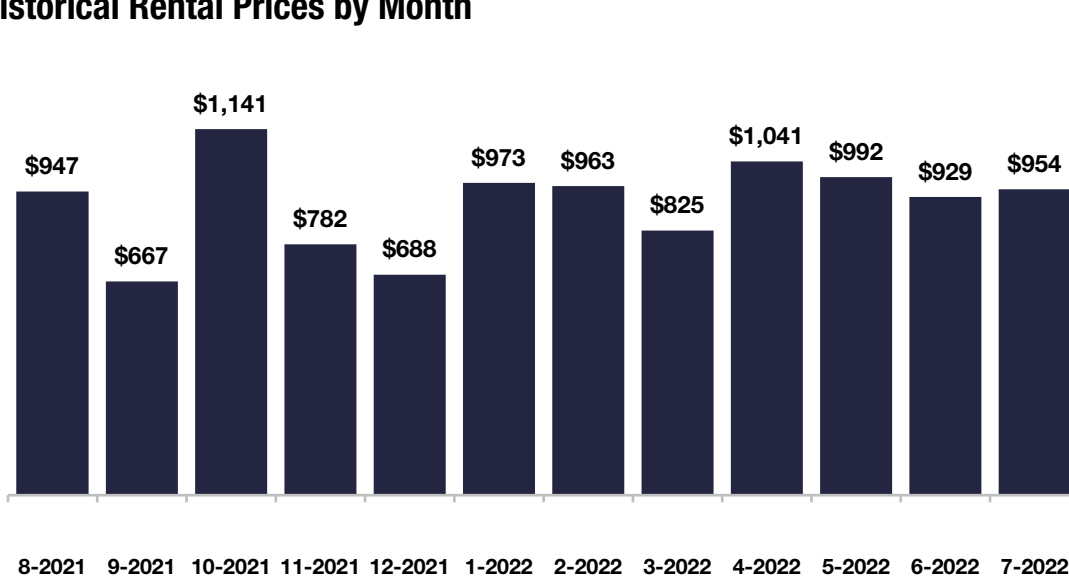
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



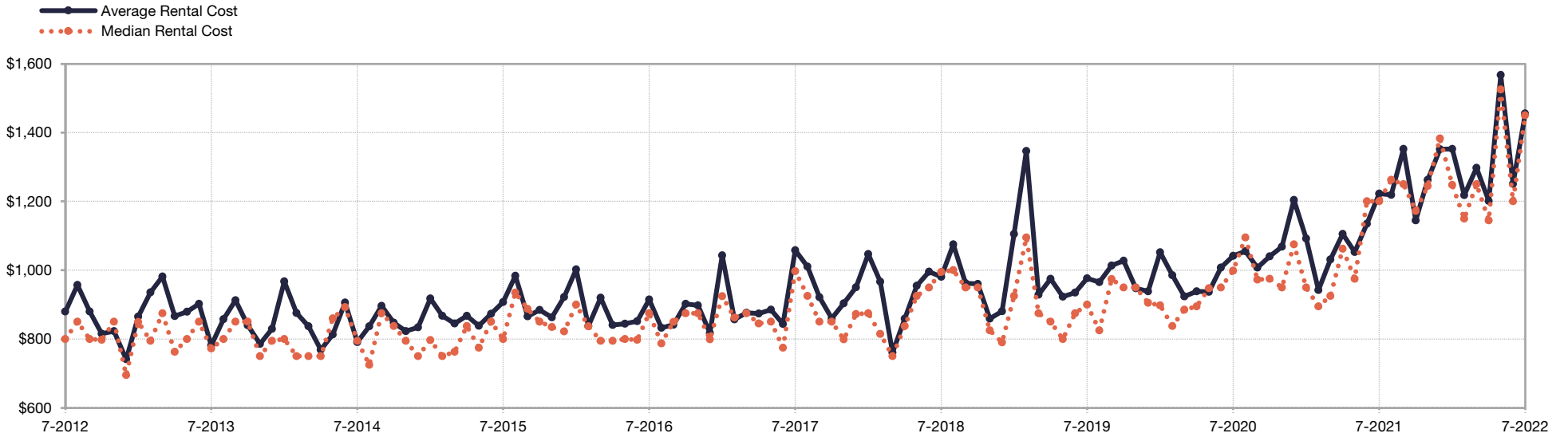
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	\$1,041
May	\$643	\$939	\$760	\$992
June	\$645	\$728	\$1,116	\$929
July	\$623	\$1,036	\$936	\$954
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$964

Year to Date

Condominium Historical Rental Prices

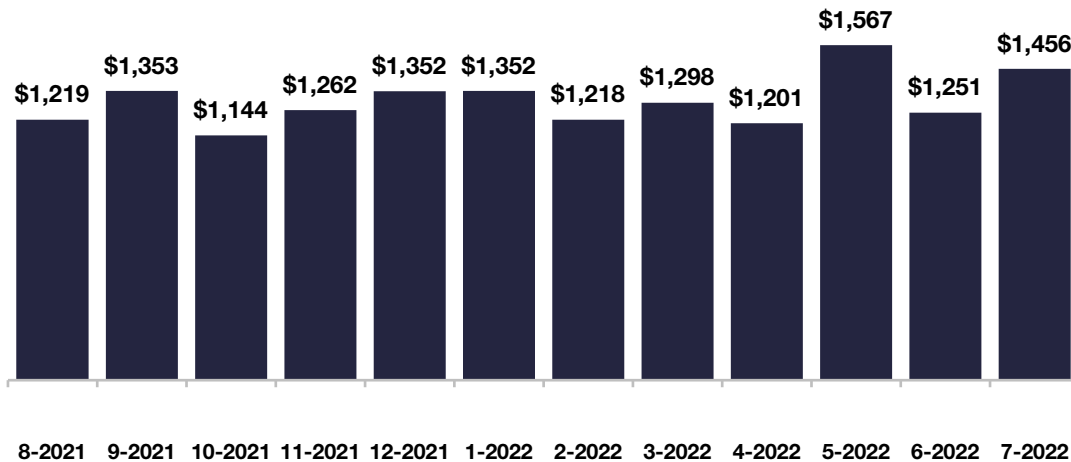
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



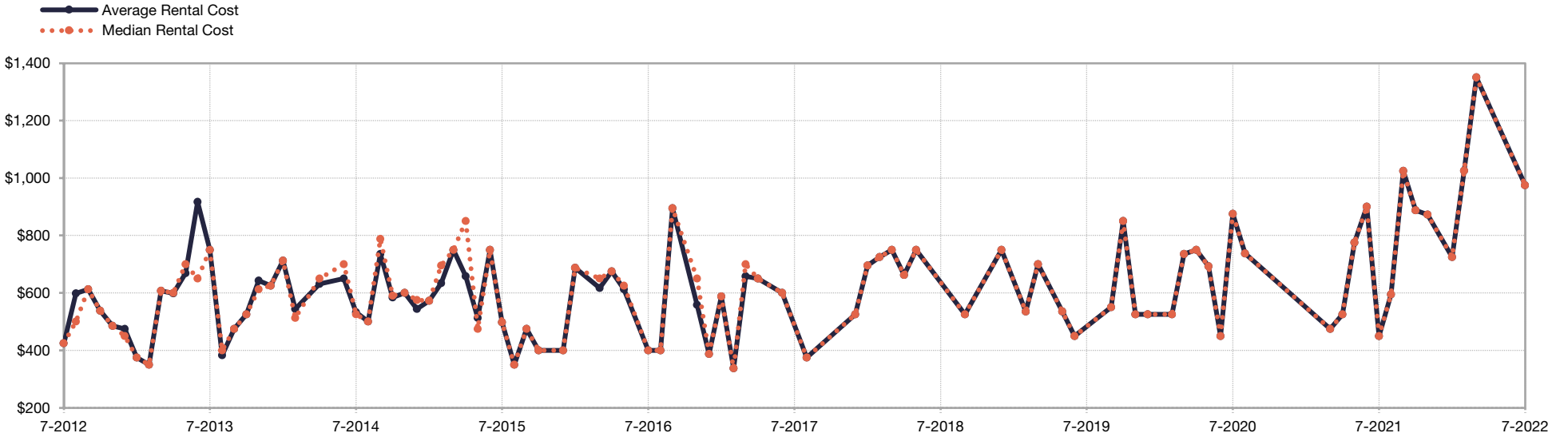
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,298
April	\$975	\$938	\$1,106	\$1,201
May	\$923	\$937	\$1,053	\$1,567
June	\$935	\$1,008	\$1,135	\$1,251
July	\$976	\$1,042	\$1,223	\$1,456
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,368

Year to Date

Mobile Home Historical Rental Prices

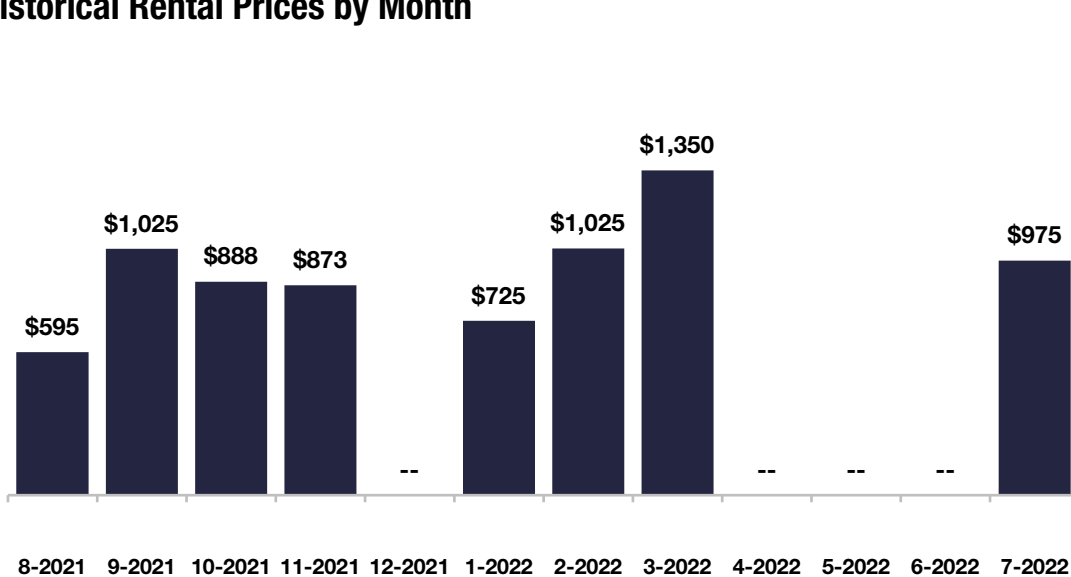
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



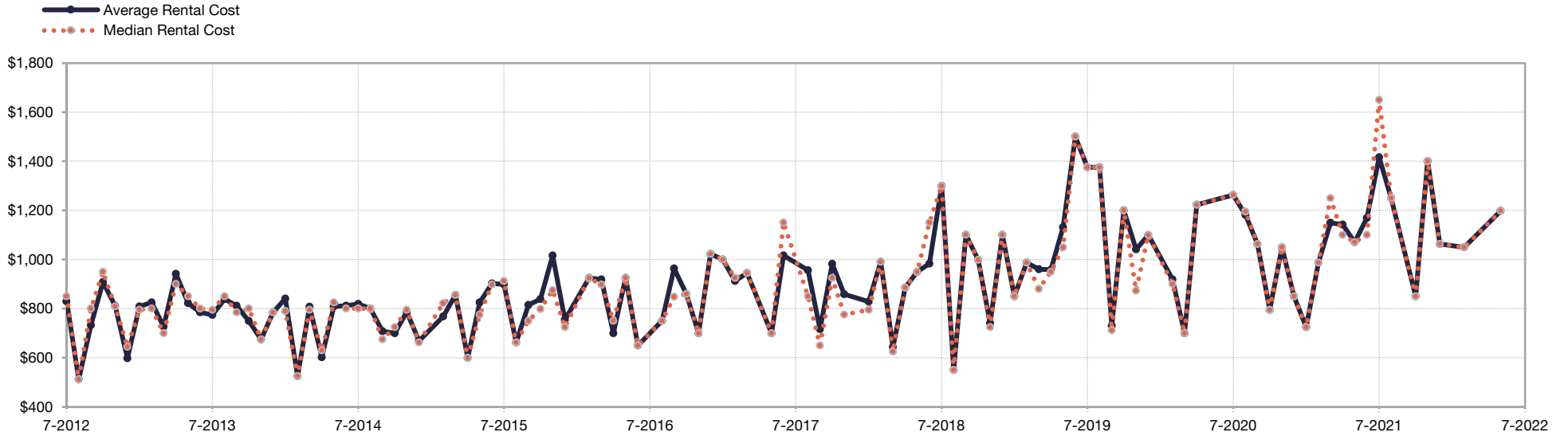
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	\$975
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$971

Year to Date

Manufactured Single Family Residence Historical Rental Prices

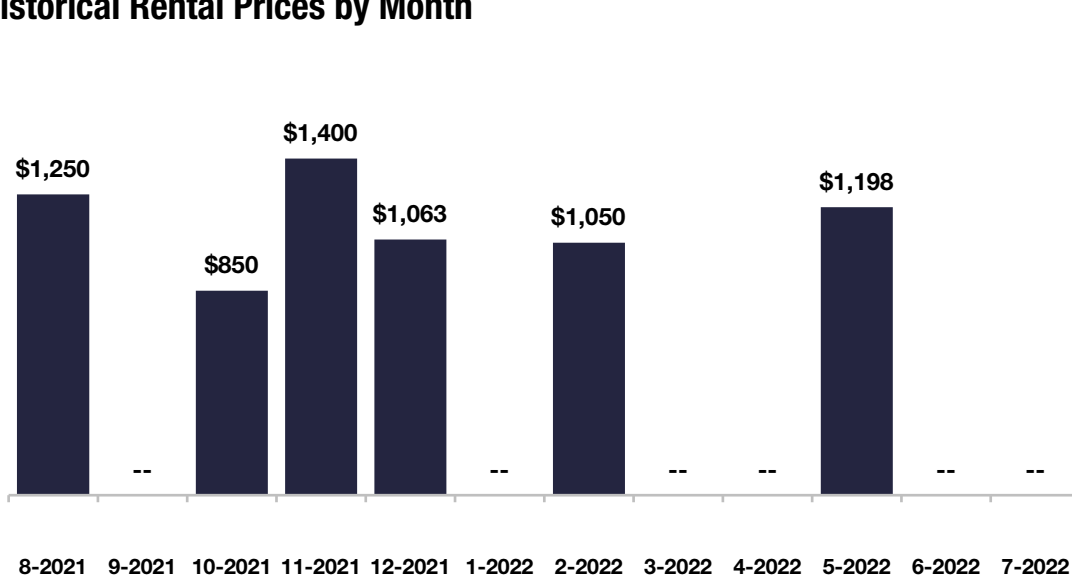
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



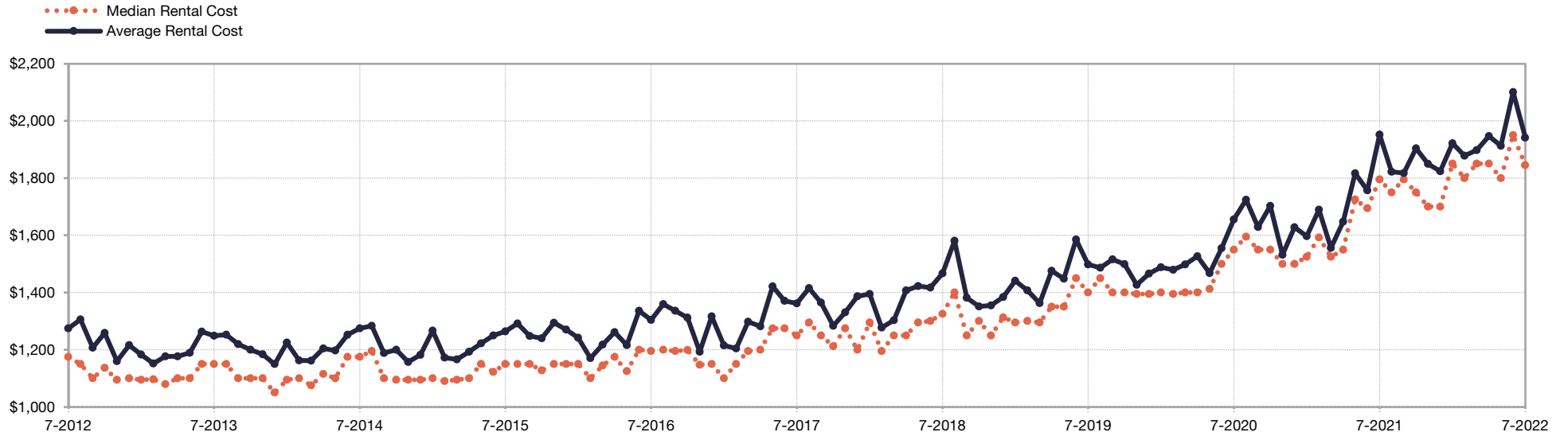
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	\$1,198
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,124

Year to Date

Single Family Residence Historical Rental Prices

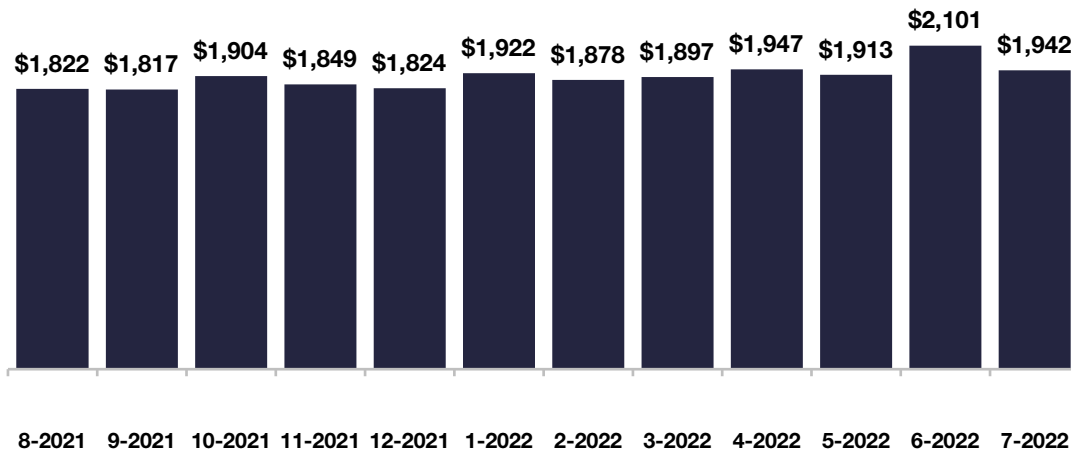
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



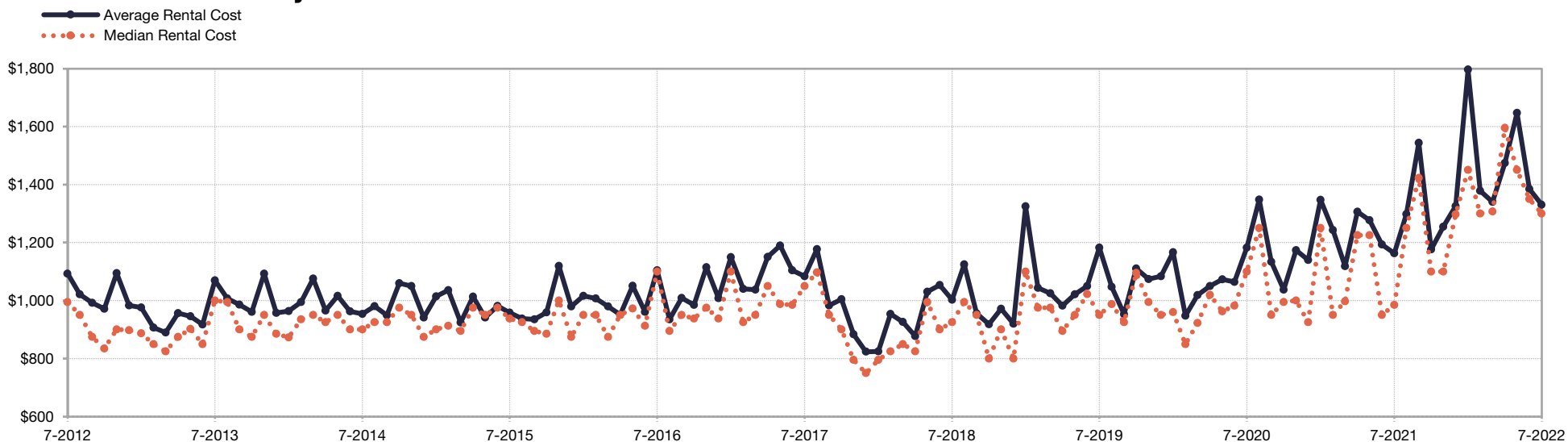
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,922
February	\$1,407	\$1,479	\$1,689	\$1,878
March	\$1,363	\$1,498	\$1,556	\$1,897
April	\$1,476	\$1,526	\$1,647	\$1,947
May	\$1,448	\$1,468	\$1,816	\$1,913
June	\$1,585	\$1,555	\$1,757	\$2,101
July	\$1,498	\$1,656	\$1,952	\$1,942
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,952

Year to Date

Townhouse Historical Rental Prices

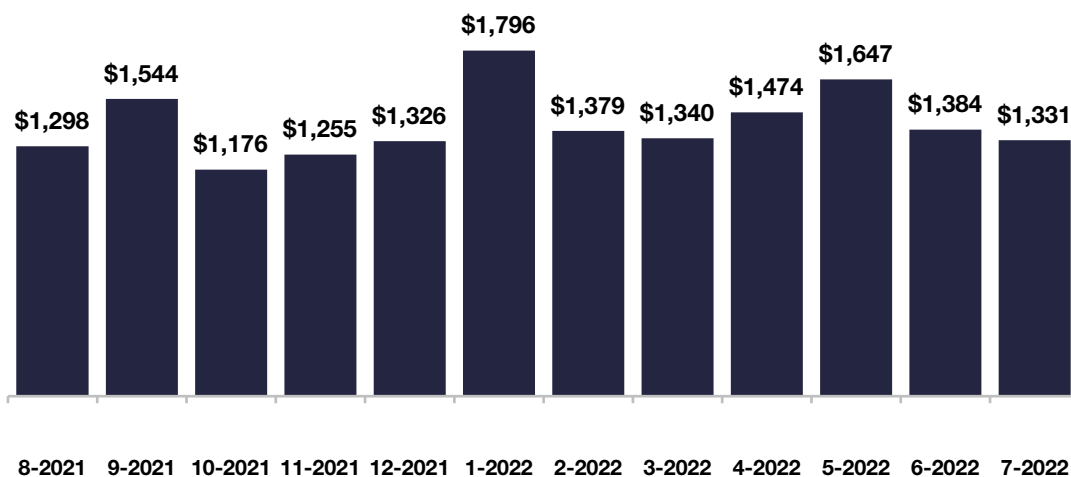
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



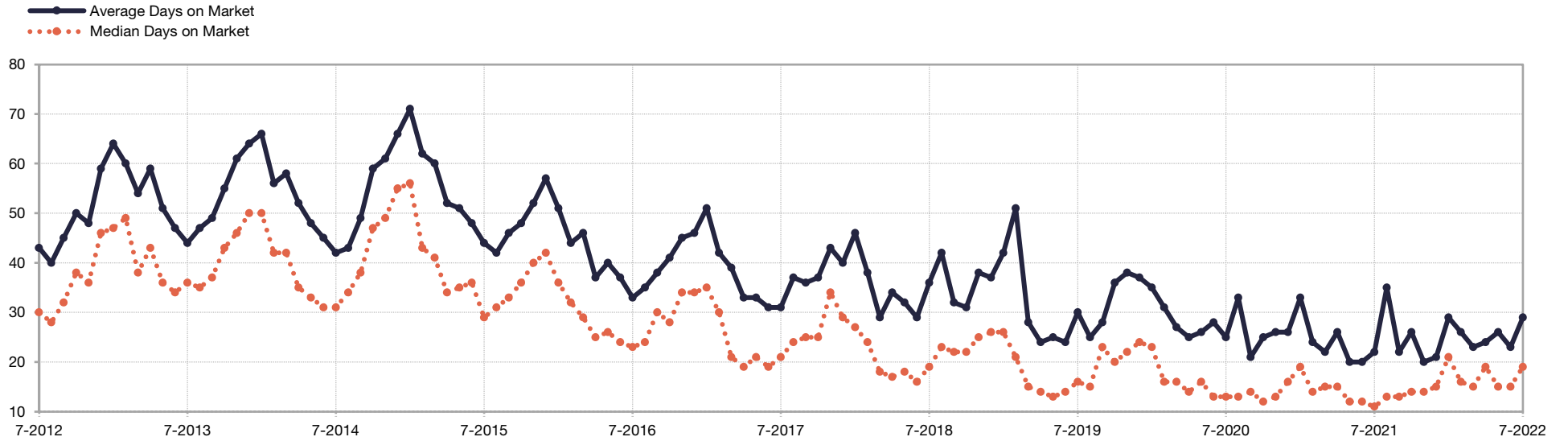
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,379
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	\$1,474
May	\$1,021	\$1,073	\$1,276	\$1,647
June	\$1,050	\$1,064	\$1,193	\$1,384
July	\$1,182	\$1,182	\$1,163	\$1,331
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,469

Year to Date

Days on Market

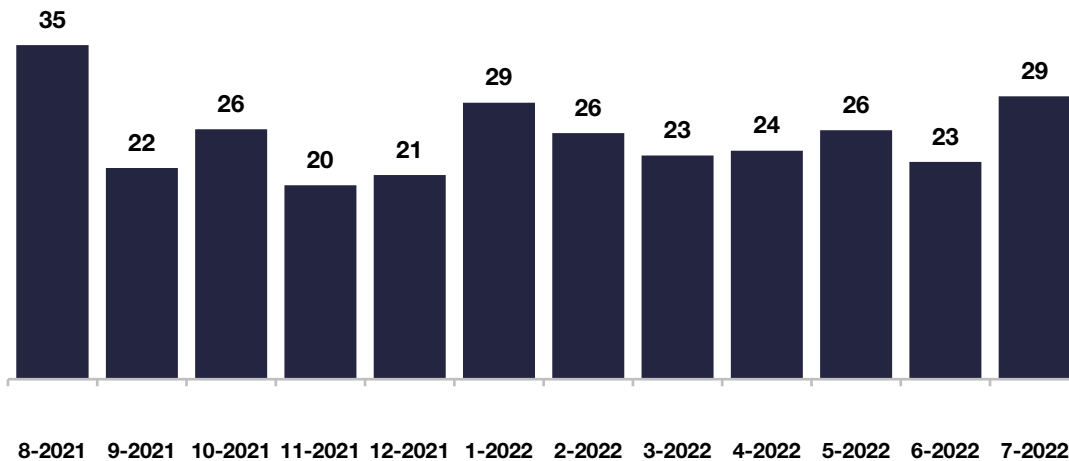
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	24
May	25	26	20	26
June	24	28	20	23
July	30	25	22	29
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	26

Year to Date

Average Rental Cost by Area - Single Family

July 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Jul-21	Jul-22	% Change	Jul-21	Jul-22	% Change	Jul-21	Jul-22	% Change	Jul-21	Jul-22	% Change
MLS of Southern Arizona	\$995	\$823	-17.3%	\$1,455	\$1,679	+15.4%	\$1,843	\$1,891	+2.6%	\$2,379	\$2,303	-3.2%
Pima County	\$995	\$823	-17.3%	\$1,377	\$1,569	+13.9%	\$1,841	\$1,896	+3.0%	\$2,409	\$2,317	-3.8%
Tucson	\$995	\$823	-17.3%	\$1,455	\$1,677	+15.3%	\$1,852	\$1,905	+2.8%	\$2,423	\$2,312	-4.6%
Tucson - Central	\$995	\$823	-17.3%	\$1,344	\$1,413	+5.1%	\$1,785	\$1,783	-0.1%	\$2,102	\$2,700	+28.5%
Tucson - East	--	--	--	--	--	--	\$1,564	\$1,713	+9.5%	\$1,730	\$1,865	+7.8%
Tucson - North	--	--	--	--	\$1,838	--	\$2,171	\$2,472	+13.9%	\$3,568	\$3,200	-10.3%
Tucson - Northeast	--	--	--	--	\$1,800	--	\$1,880	\$2,400	+27.7%	\$2,533	\$4,998	+97.3%
Tucson - Northwest	--	--	--	\$1,683	\$1,958	+16.3%	\$2,172	\$2,165	-0.3%	\$2,761	\$2,318	-16.1%
Tucson - South	--	--	--	\$1,023	\$875	-14.4%	\$1,531	\$1,772	+15.7%	--	\$1,795	--
Tucson - Upper Southeast	--	--	--	--	\$1,500	--	\$1,672	\$1,984	+18.7%	\$2,032	\$1,961	-3.5%
Tucson - West	--	--	--	\$1,495	\$1,698	+13.5%	\$1,684	\$1,901	+12.9%	\$2,600	\$2,230	-14.2%
85705	--	--	--	\$1,950	\$900	-53.8%	\$2,158	\$1,550	-28.2%	\$1,995	--	--
85710	--	--	--	--	--	--	\$1,500	\$1,638	+9.2%	--	\$1,950	--
85712	--	--	--	\$1,248	\$1,500	+20.2%	\$1,475	\$1,650	+11.9%	\$1,938	--	--
85716	--	--	--	\$1,475	\$1,185	-19.7%	\$1,500	\$1,808	+20.6%	\$2,625	--	--
85718	--	--	--	--	--	--	\$2,315	--	--	\$6,500	--	--
85719	\$995	\$695	-30.2%	\$1,167	\$1,718	+47.2%	\$1,875	\$1,898	+1.2%	\$1,850	\$2,400	+29.7%
85742	--	--	--	\$1,450	--	--	\$1,686	\$2,233	+32.5%	\$2,500	\$2,350	-6.0%
85745	--	--	--	\$1,495	\$1,595	+6.7%	\$1,813	\$1,837	+1.3%	--	--	--
85747	--	--	--	--	\$1,500	--	\$1,637	\$2,018	+23.3%	\$1,835	\$1,917	+4.5%
85750	--	--	--	--	\$1,975	--	\$2,350	\$4,500	+91.5%	\$2,103	\$3,200	+52.2%

Average Rental Cost by Area - Townhouse

July 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Jul-21	Jul-22	% Change	Jul-21	Jul-22	% Change	Jul-21	Jul-22	% Change	Jul-21	Jul-22	% Change
MLS of Southern Arizona	\$774	\$938	+21.2%	\$1,094	\$1,292	+18.1%	\$1,463	\$1,598	+9.2%	\$1,875	--	--
Pima County	\$774	\$938	+21.2%	\$1,094	\$1,292	+18.1%	\$1,463	\$1,598	+9.2%	\$1,875	--	--
Tucson	\$774	\$938	+21.2%	\$1,091	\$1,286	+17.9%	\$1,463	\$1,598	+9.2%	\$1,875	--	--
Tucson - Central	\$774	\$938	+21.2%	\$942	\$1,020	+8.3%	\$1,448	\$1,597	+10.3%	--	--	--
Tucson - East	--	--	--	--	\$1,300	--	\$1,487	--	--	--	--	--
Tucson - North	--	--	--	\$1,548	\$1,600	+3.4%	--	\$1,748	--	\$1,875	--	--
Tucson - Northeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - Northwest	--	--	--	\$1,750	\$1,645	-6.0%	--	--	--	--	--	--
Tucson - South	--	--	--	--	\$1,095	--	--	\$1,300	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	\$1,495	--	--	--	--	--	--	--
85705	\$625	\$1,095	+75.2%	\$925	\$950	+2.7%	--	\$1,695	--	--	--	--
85710	--	--	--	--	\$1,300	--	\$1,738	--	--	--	--	--
85712	--	--	--	\$883	\$1,043	+18.2%	\$1,397	\$1,795	+28.5%	--	--	--
85716	\$873	\$925	+6.0%	\$843	--	--	--	--	--	--	--	--
85718	--	--	--	\$1,900	--	--	--	\$2,000	--	\$1,875	--	--
85719	\$750	--	--	\$1,298	--	--	\$1,525	--	--	--	--	--
85742	--	--	--	--	\$1,595	--	--	--	--	--	--	--
85745	--	--	--	--	\$1,495	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	--	--	--	--	--	--	--	--	--