

Monthly Rental Indicators



June 2022

Rented Units increased 8.4 percent over last year to 207 units. Active Listings increased 15.1 percent over last year to 558 units.

Rental Costs by Property Type

- Single Family Residence was up 19.5 percent over last year to \$2,100 per month.
- Townhouse was up 16.0 percent over last year to \$1,384 per month.
- Condominium increased 10.2 percent over last year to \$1,251 per month.
- Casita/Guesthouse was down 16.8 percent over last year to \$929 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- There were no Mobile Home rentals during this period.

Monthly Snapshot

+ 8.4% **+ 15.1%** **+ 20.9%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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Active and Rented Unfurnished Listings

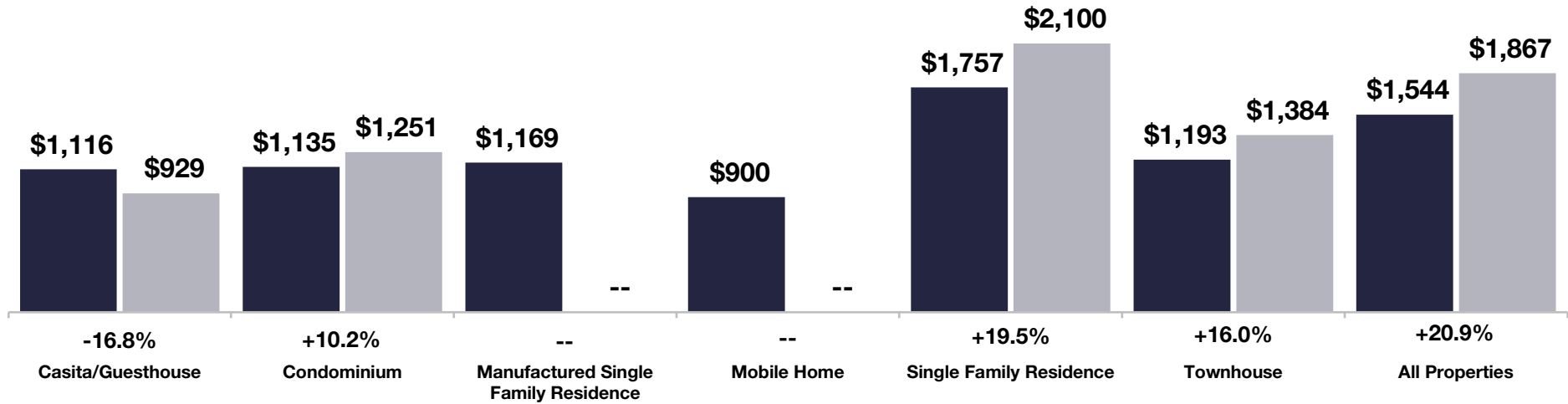
Areas	Active Listings			Rented Units		
	6-2021	6-2022	Percent Change	6-2021	6-2022	Percent Change
MLS of Southern Arizona Area	485	558	+ 15.1%	191	207	+ 8.4%
Pima County	447	509	+ 13.9%	187	200	+ 7.0%
Tucson	472	531	+ 12.5%	188	195	+ 3.7%
Tucson - Central	129	109	- 15.5%	67	49	- 26.9%
Tucson - East	20	19	- 5.0%	15	21	+ 40.0%
Tucson - North	143	155	+ 8.4%	18	28	+ 55.6%
Tucson - Northeast	9	10	+ 11.1%	5	5	0.0%
Tucson - Northwest	74	97	+ 31.1%	33	44	+ 33.3%
Tucson - South	16	12	- 25.0%	7	9	+ 28.6%
Tucson - Upper Southeast	11	20	+ 81.8%	10	10	0.0%
Tucson - West	21	31	+ 47.6%	11	5	- 54.5%
85705	20	21	+ 5.0%	6	7	+ 16.7%
85710	10	10	0.0%	9	7	- 22.2%
85712	13	12	- 7.7%	14	11	- 21.4%
85716	28	16	- 42.9%	18	15	- 16.7%
85718	69	57	- 17.4%	8	9	+ 12.5%
85719	55	46	- 16.4%	18	10	- 44.4%
85742	8	12	+ 50.0%	10	8	- 20.0%
85745	13	18	+ 38.5%	3	2	- 33.3%
85747	9	14	+ 55.6%	7	5	- 28.6%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

June

■ 2021 ■ 2022

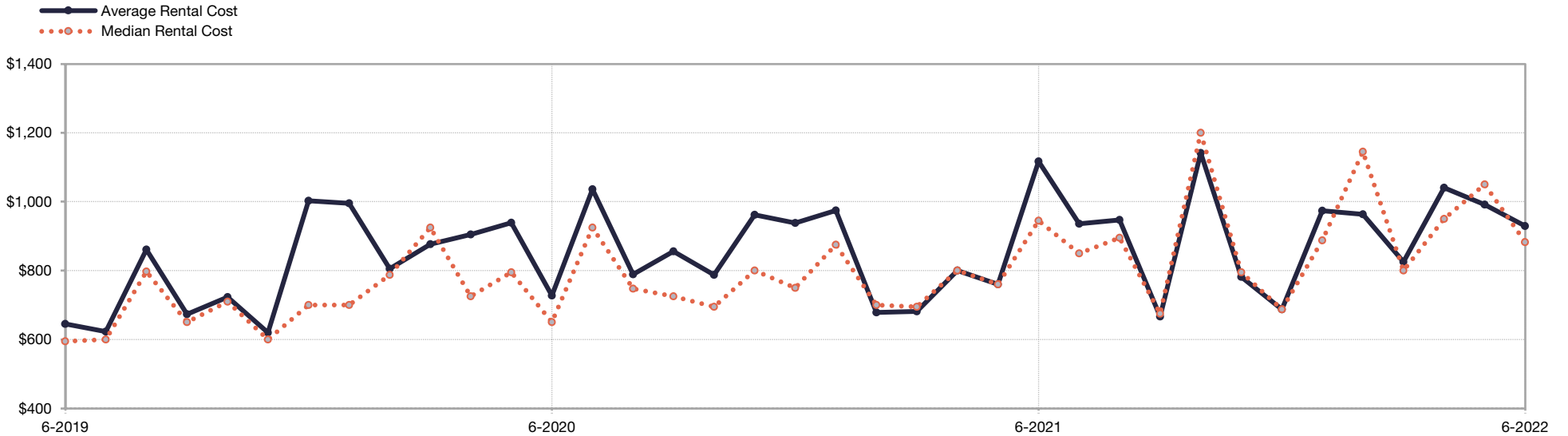


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,922	\$1,796	\$1,774
February 2022	\$963	\$1,218	\$1,050	\$1,025	\$1,878	\$1,379	\$1,653
March 2022	\$825	\$1,298	--	\$1,350	\$1,897	\$1,340	\$1,730
April 2022	\$1,041	\$1,192	--	--	\$1,947	\$1,474	\$1,743
May 2022	\$992	\$1,567	\$1,198	--	\$1,913	\$1,647	\$1,787
June 2022	\$929	\$1,251	--	--	\$2,100	\$1,384	\$1,867
12-Month Average	\$947	\$1,291	\$1,197	\$882	\$1,908	\$1,376	\$1,700

Casita/Guesthouse Historical Rental Prices

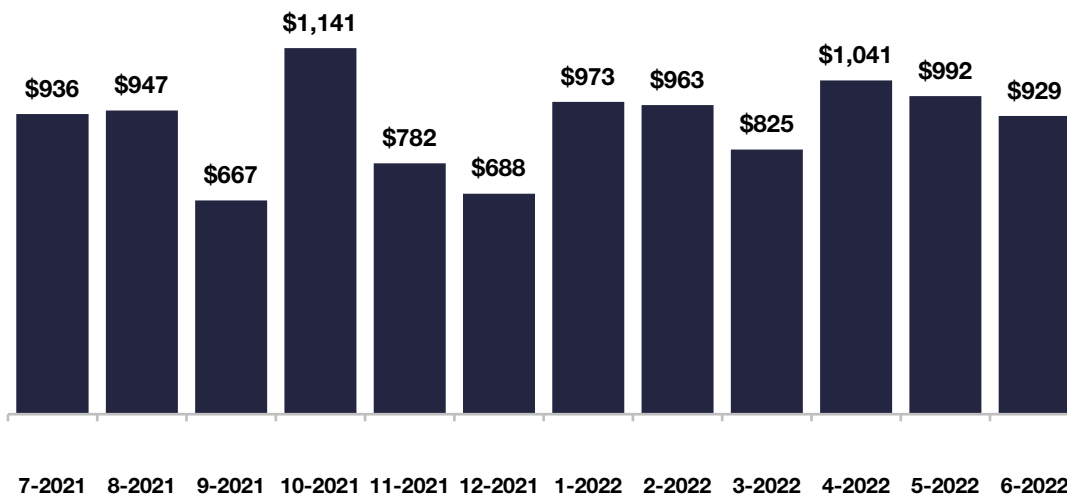
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



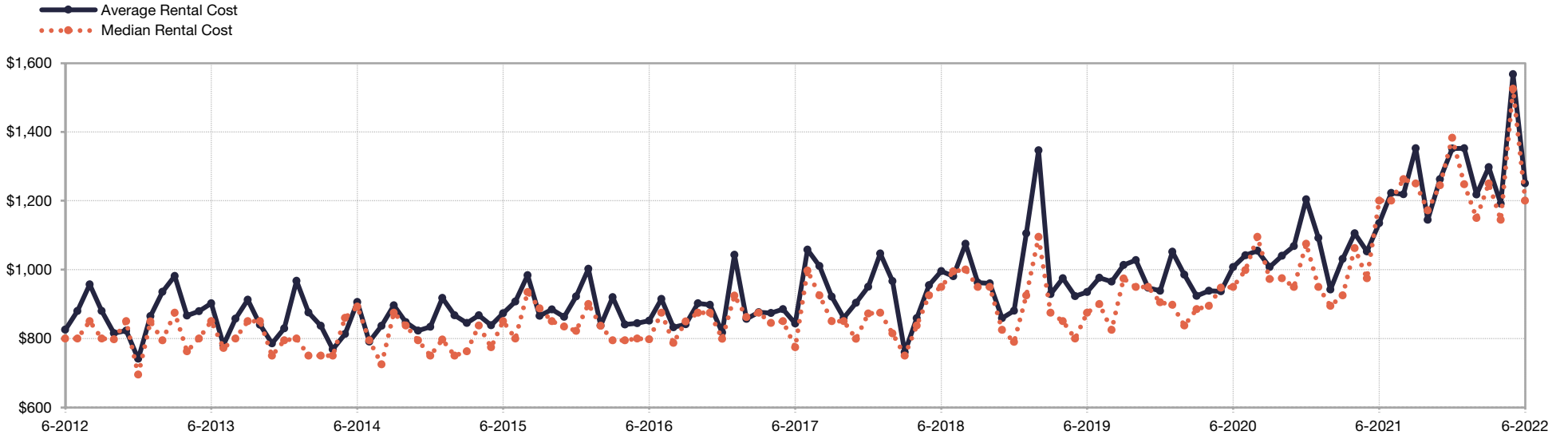
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	\$963
March	\$723	\$876	\$682	\$825
April	\$605	\$905	\$800	\$1,041
May	\$643	\$939	\$760	\$992
June	\$645	\$728	\$1,116	\$929
July	\$623	\$1,036	\$936	--
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$966

Year to Date

Condominium Historical Rental Prices

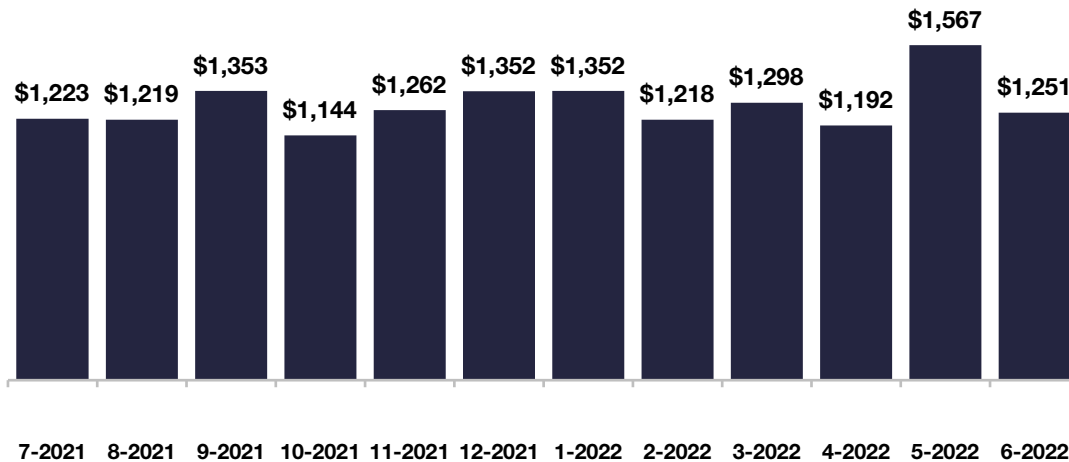
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



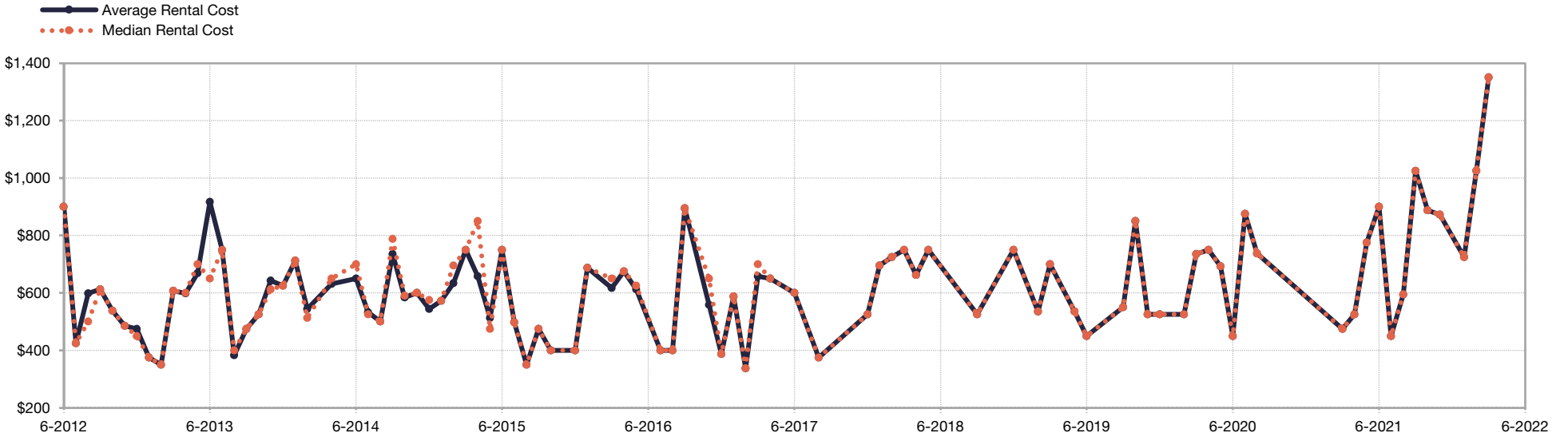
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	\$1,218
March	\$929	\$924	\$1,031	\$1,298
April	\$975	\$938	\$1,106	\$1,192
May	\$923	\$937	\$1,053	\$1,567
June	\$935	\$1,008	\$1,135	\$1,251
July	\$976	\$1,042	\$1,223	--
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,341

Year to Date

Mobile Home Historical Rental Prices

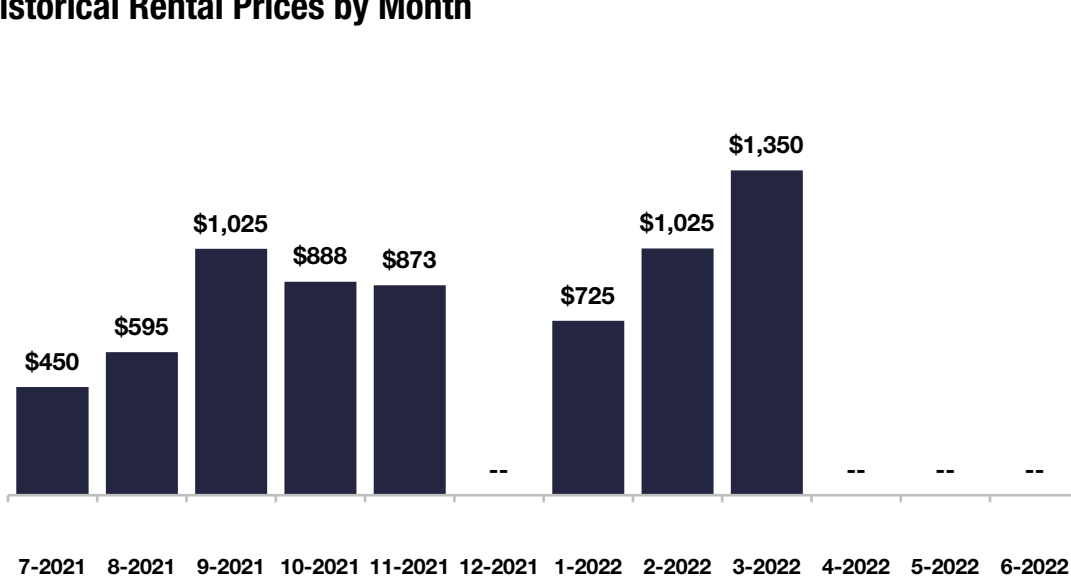
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



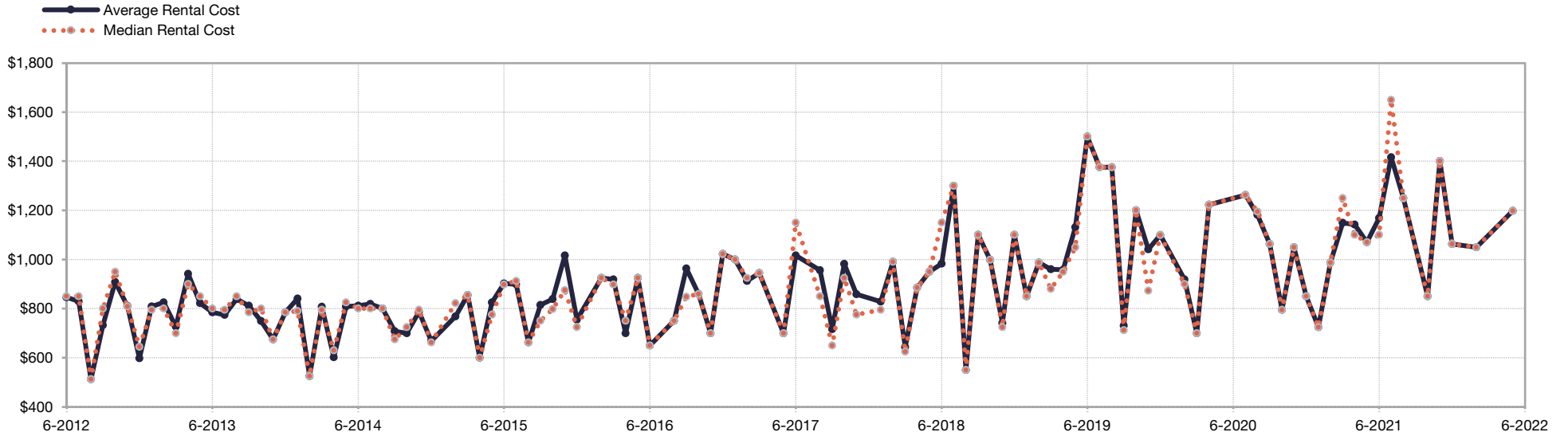
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	\$1,025
March	\$700	\$735	\$475	\$1,350
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	--
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$970

Year to Date

Manufactured Single Family Residence Historical Rental Prices

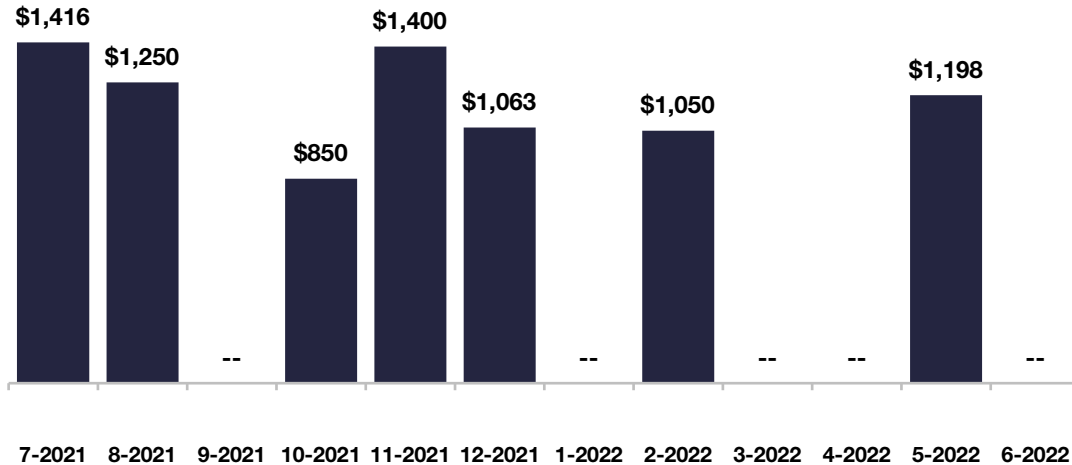
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



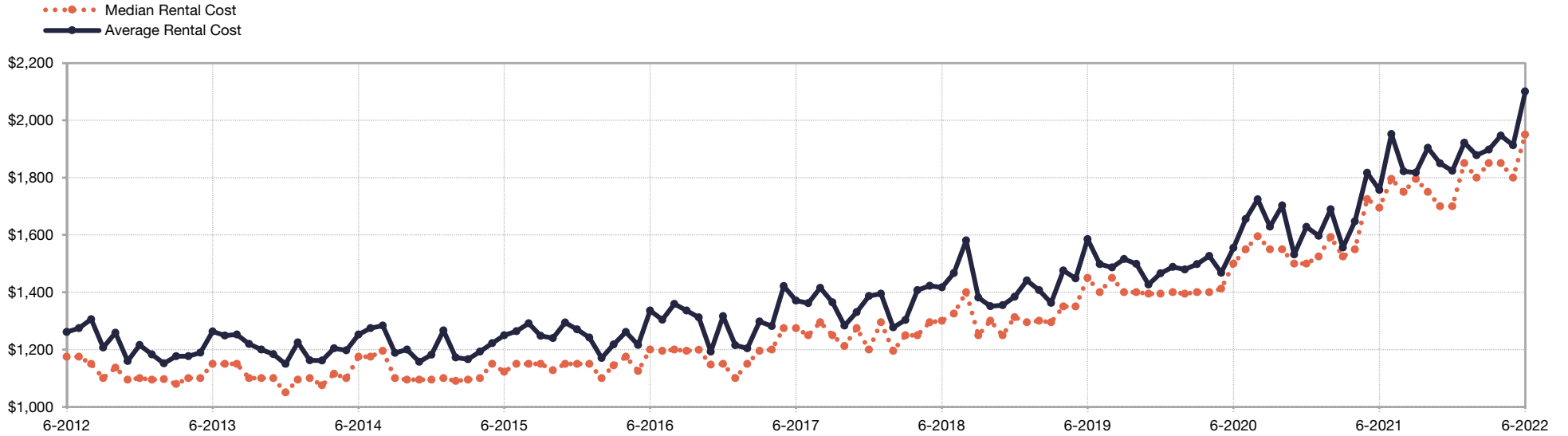
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	\$1,050
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	\$1,198
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	\$1,124

Year to Date

Single Family Residence Historical Rental Prices

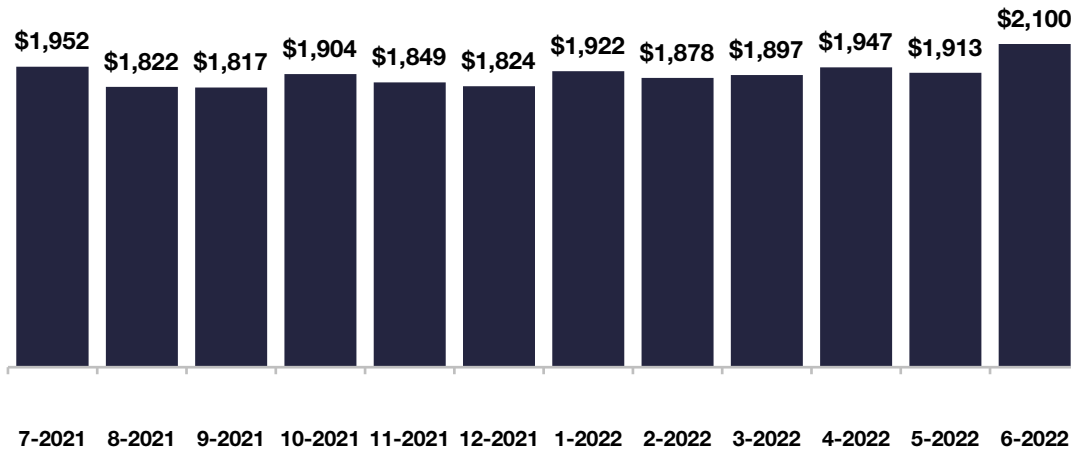
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



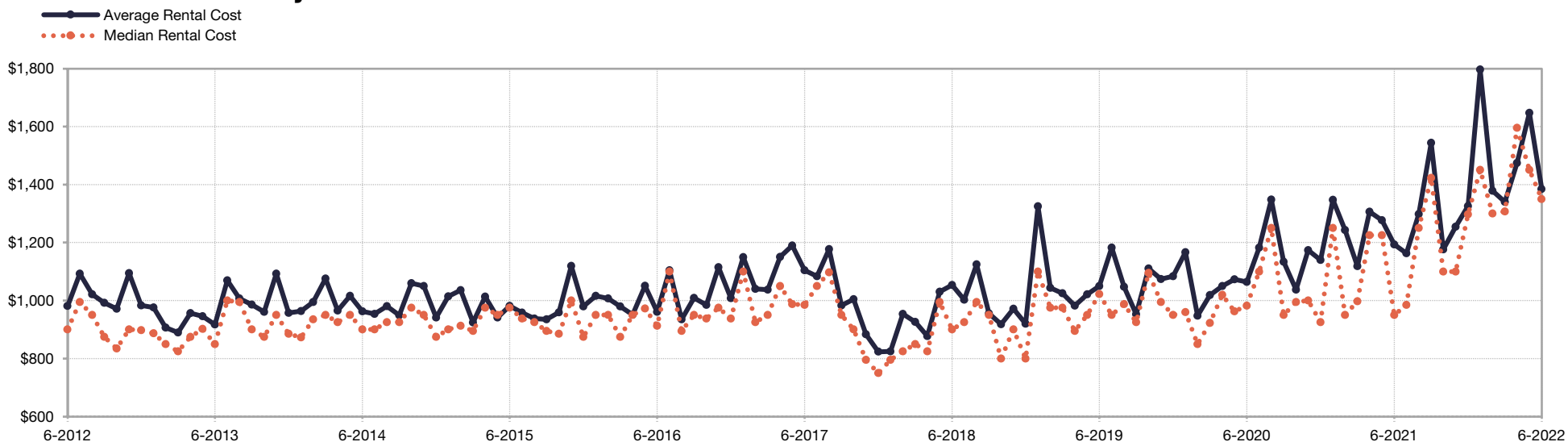
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,922
February	\$1,407	\$1,479	\$1,689	\$1,878
March	\$1,363	\$1,498	\$1,556	\$1,897
April	\$1,476	\$1,526	\$1,647	\$1,947
May	\$1,448	\$1,468	\$1,816	\$1,913
June	\$1,585	\$1,555	\$1,757	\$2,100
July	\$1,498	\$1,656	\$1,952	--
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,953

Year to Date

Townhouse Historical Rental Prices

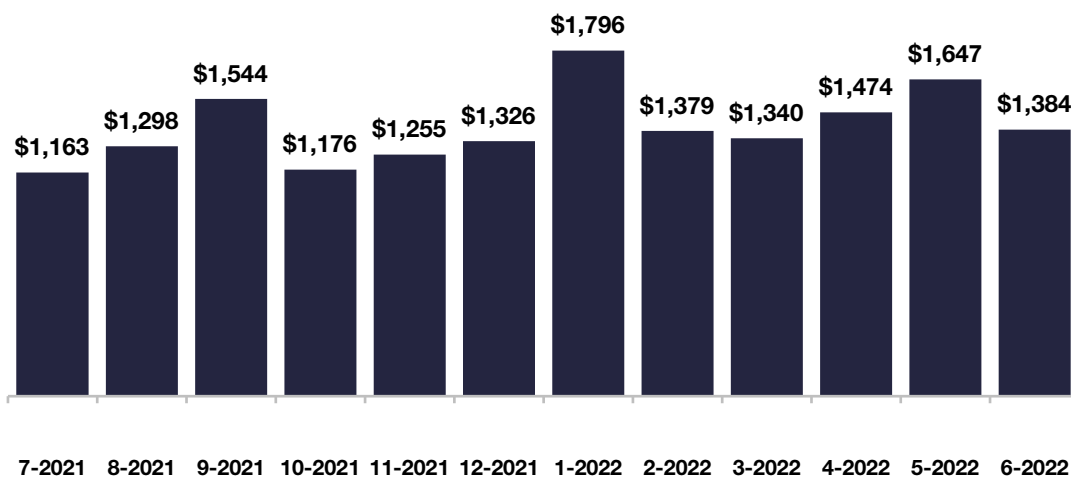
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



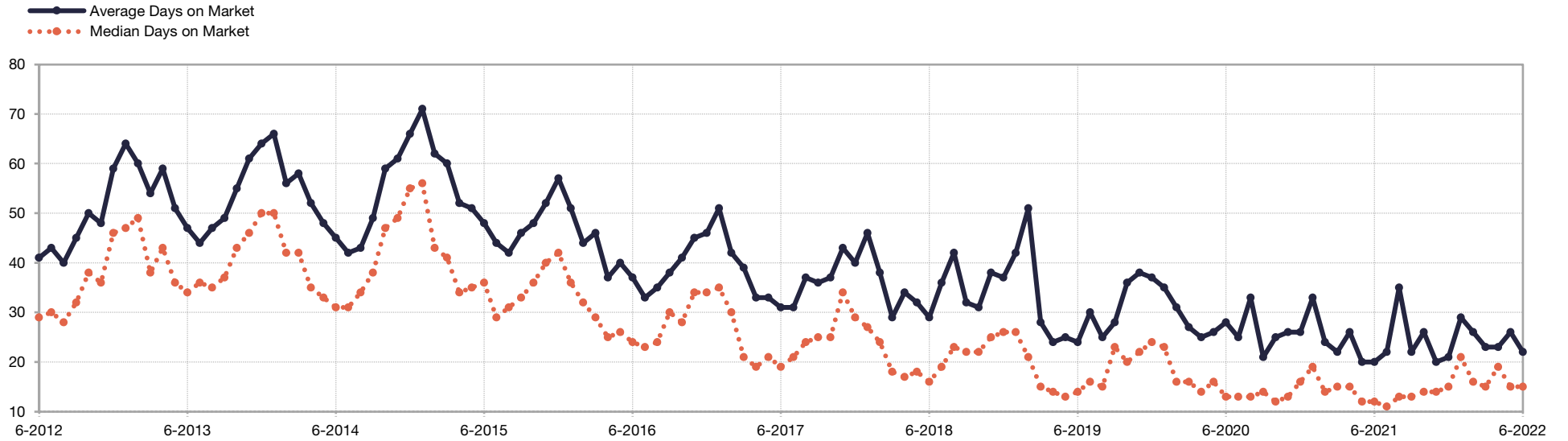
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	\$1,379
March	\$1,025	\$1,019	\$1,118	\$1,340
April	\$982	\$1,050	\$1,306	\$1,474
May	\$1,021	\$1,073	\$1,276	\$1,647
June	\$1,050	\$1,064	\$1,193	\$1,384
July	\$1,182	\$1,182	\$1,163	--
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,487

Year to Date

Days on Market

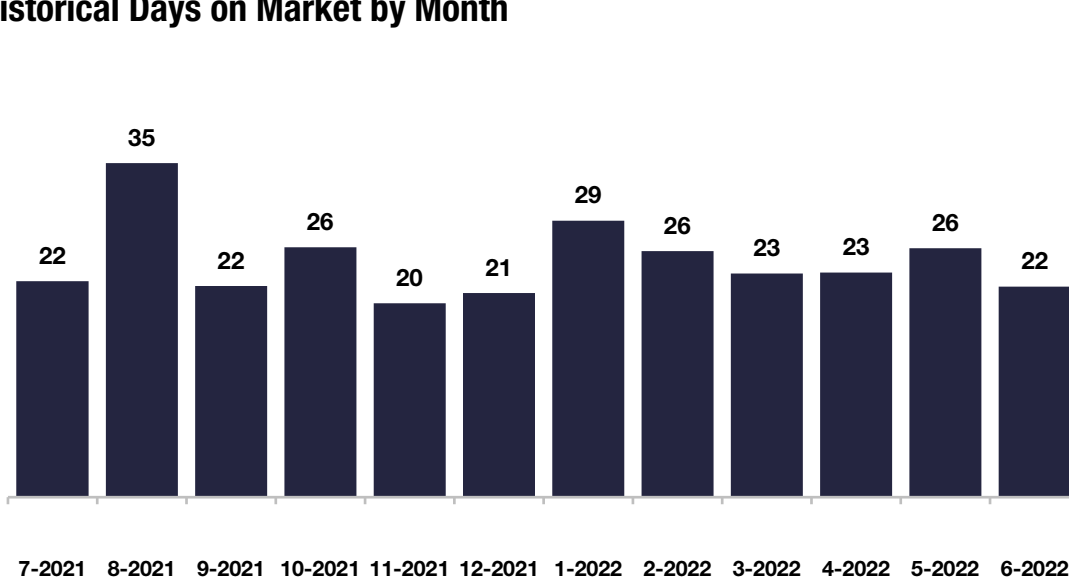
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	26
March	28	27	22	23
April	24	25	26	23
May	25	26	20	26
June	24	28	20	22
July	30	25	22	--
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	24

Year to Date

Average Rental Cost by Area - Single Family

June 2022

	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Jun-21	Jun-22	% Change	Jun-21	Jun-22	% Change	Jun-21	Jun-22	% Change	Jun-21	Jun-22	% Change
MLS of Southern Arizona	\$760	\$1,183	+55.7%	\$1,651	\$1,897	+14.9%	\$1,709	\$1,991	+16.5%	\$2,083	\$2,364	+13.5%
Pima County	\$760	\$1,125	+48.0%	\$1,456	\$1,900	+30.5%	\$1,710	\$2,003	+17.2%	\$2,083	\$2,404	+15.4%
Tucson	\$760	\$1,125	+48.0%	\$1,651	\$1,946	+17.9%	\$1,704	\$2,003	+17.5%	\$2,078	\$2,423	+16.6%
Tucson - Central	\$760	\$1,125	+48.0%	\$1,262	\$1,375	+9.0%	\$1,544	\$1,903	+23.3%	\$1,350	\$2,000	+48.1%
Tucson - East	--	--	--	\$1,095	\$1,650	+50.7%	\$1,521	\$1,911	+25.6%	\$2,073	\$1,733	-16.4%
Tucson - North	--	--	--	--	\$2,150	--	\$2,533	\$2,423	-4.3%	\$2,650	\$3,072	+15.9%
Tucson - Northeast	--	--	--	--	--	--	\$1,775	\$2,420	+36.3%	--	\$4,950	--
Tucson - Northwest	--	--	--	\$2,200	\$2,309	+5.0%	\$1,858	\$2,031	+9.3%	\$2,113	\$2,389	+13.1%
Tucson - South	--	--	--	--	--	--	\$1,536	\$1,608	+4.7%	\$1,850	\$1,850	0.0%
Tucson - Upper Southeast	--	--	--	\$1,350	\$2,035	+50.7%	\$1,732	\$1,909	+10.2%	\$2,168	\$2,500	+15.3%
Tucson - West	--	--	--	\$1,600	--	--	\$1,712	\$1,823	+6.5%	\$1,975	\$2,495	+26.3%
85705	\$700	--	--	--	\$925	--	\$1,435	\$1,745	+21.6%	--	--	--
85710	--	--	--	\$1,095	\$1,650	+50.7%	\$1,447	\$1,588	+9.7%	\$2,073	--	--
85712	\$895	\$1,000	+11.7%	\$1,395	\$1,700	+21.9%	\$1,536	--	--	--	--	--
85716	\$795	--	--	\$1,088	\$1,500	+37.9%	\$1,423	\$1,700	+19.5%	\$1,350	--	--
85718	--	--	--	--	\$2,150	--	\$2,500	\$3,283	+31.3%	--	\$3,974	--
85719	\$650	\$1,250	+92.3%	\$1,333	--	--	\$1,560	\$2,008	+28.7%	--	--	--
85742	--	--	--	--	\$2,000	--	\$1,694	\$1,991	+17.6%	\$1,933	\$2,133	+10.3%
85745	--	--	--	\$1,600	--	--	\$1,500	--	--	--	--	--
85747	--	--	--	\$1,350	\$2,035	+50.7%	\$1,732	\$1,803	+4.1%	\$2,040	\$3,000	+47.1%
85750	--	--	--	--	--	--	\$3,100	\$2,498	-19.4%	\$3,000	\$2,738	-8.8%

Average Rental Cost by Area - Townhouse

June 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Jun-21	Jun-22	% Change	Jun-21	Jun-22	% Change	Jun-21	Jun-22	% Change	Jun-21	Jun-22	% Change
MLS of Southern Arizona	\$807	\$822	+1.8%	\$1,052	\$1,476	+40.3%	\$1,941	\$1,740	-10.4%	--	--	--
Pima County	\$807	\$822	+1.8%	\$1,052	\$1,415	+34.5%	\$1,941	\$1,740	-10.4%	--	--	--
Tucson	\$807	\$822	+1.8%	\$1,052	\$1,477	+40.3%	\$1,941	\$1,740	-10.4%	--	--	--
Tucson - Central	\$817	\$826	+1.1%	\$1,016	\$1,214	+19.5%	\$1,899	\$1,831	-3.6%	--	--	--
Tucson - East	--	--	--	--	\$1,348	--	--	\$1,598	--	--	--	--
Tucson - North	--	--	--	\$1,750	\$1,898	+8.5%	\$1,998	--	--	--	--	--
Tucson - Northeast	\$750	\$795	+6.0%	\$1,000	--	--	--	\$1,800	--	--	--	--
Tucson - Northwest	--	--	--	--	\$1,650	--	--	--	--	--	--	--
Tucson - South	--	--	--	\$950	--	--	--	--	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	--	--	--	--	--	--	--	--	--
85705	\$700	--	--	\$850	--	--	--	--	--	--	--	--
85710	--	--	--	--	\$1,298	--	--	\$1,895	--	--	--	--
85712	\$738	\$757	+2.6%	\$800	\$1,191	+48.9%	\$1,650	--	--	--	--	--
85716	\$713	\$765	+7.4%	\$1,137	\$1,190	+4.6%	--	\$1,831	--	--	--	--
85718	--	--	--	--	--	--	\$2,250	--	--	--	--	--
85719	--	\$1,110	--	\$950	--	--	\$2,025	--	--	--	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	--	--	--	--	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,750	\$2,173	+24.1%	--	--	--	--	--	--