

Monthly Indicators



April 2022

The average 30-year fixed rate mortgage exceeded 5% in April, the highest level since 2011, according to Freddie Mac. The recent surge in mortgage rates has reduced the pool of eligible buyers and has caused mortgage applications to decline, with a significant impact on refinance applications, which are down more than 70% compared to this time last year. As the rising costs of homeownership force many Americans to adjust their budgets, an increasing number of buyers are hoping to help offset the costs by moving from bigger, more expensive cities to smaller areas that offer a more affordable cost of living.

New Listings decreased 4.0 percent for Single Family and 5.2 percent for Townhouse/Condo. Pending Sales increased 10.6 percent for Single Family but decreased 3.4 percent for Townhouse/Condo. Inventory decreased 5.6 percent for Single Family and 20.2 percent for Townhouse/Condo.

Median Sales Price increased 17.6 percent to \$370,000 for Single Family and 22.5 percent to \$245,000 for Townhouse/Condo. Days on Market decreased 14.3 percent for Single Family and 26.7 percent for Townhouse/Condo. Months Supply of Inventory remained flat for Single Family but decreased 14.3 percent for Townhouse/Condo properties.

Affordability challenges are limiting buying activity, and early signs suggest competition for homes may be cooling somewhat. Nationally, existing home sales are down 2.7% as of last measure, while pending sales dropped 1.2%, marking 5 straight months of under contract declines, according to the National Association of REALTORS®. Inventory remains low, with only 2 months supply at present, and home prices continue to rise, with the median existing home at \$373,500, a 15% increase from this time last year. Homes are still selling quickly, however, and multiple offers are common in many markets.

Quick Facts

- 10.8%

Change in
Closed Sales
All Properties

+ 22.0%

Change in
Median Sales Price
All Properties

- 7.5%

Change in
Homes for Sale
All Properties

This report covers residential real estate activity in the Multiple Listing Service of Southern Arizona. Percent changes are calculated using rounded figures.

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



**MULTIPLE LISTING SERVICE OF
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Key Metrics	Historical Sparkbars	4-2021	4-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		1,805	1,733	- 4.0%	6,762	6,523	- 3.5%
Pending Sales		1,525	1,686	+ 10.6%	6,338	6,447	+ 1.7%
Closed Sales		1,652	1,488	- 9.9%	5,834	5,733	- 1.7%
Days on Market Until Sale		21	18	- 14.3%	25	23	- 8.0%
Median Sales Price		\$314,500	\$370,000	+ 17.6%	\$300,000	\$355,000	+ 18.3%
Average Sales Price		\$386,970	\$441,249	+ 14.0%	\$370,607	\$429,321	+ 15.8%
Percent of List Price Received		101.0%	101.5%	+ 0.5%	100.2%	100.6%	+ 0.4%
Housing Affordability Index		122	81	- 33.6%	128	85	- 33.6%
Inventory of Homes for Sale		1,367	1,290	- 5.6%	—	—	—
Months Supply of Inventory		0.9	0.9	0.0%	—	—	—

Townhouse/Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse/Condo properties only.



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Key Metrics	Historical Sparkbars	4-2021	4-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		346	328	- 5.2%	1,248	1,209	- 3.1%
Pending Sales		320	309	- 3.4%	1,193	1,174	- 1.6%
Closed Sales		314	265	- 15.6%	1,088	1,047	- 3.8%
Days on Market Until Sale		15	11	- 26.7%	20	15	- 25.0%
Median Sales Price		\$200,000	\$245,000	+ 22.5%	\$191,500	\$237,000	+ 23.8%
Average Sales Price		\$211,897	\$276,913	+ 30.7%	\$208,852	\$262,182	+ 25.5%
Percent of List Price Received		100.7%	102.1%	+ 1.4%	100.1%	101.2%	+ 1.1%
Housing Affordability Index		192	123	- 35.9%	201	127	- 36.8%
Inventory of Homes for Sale		203	162	- 20.2%	—	—	—
Months Supply of Inventory		0.7	0.6	- 14.3%	—	—	—

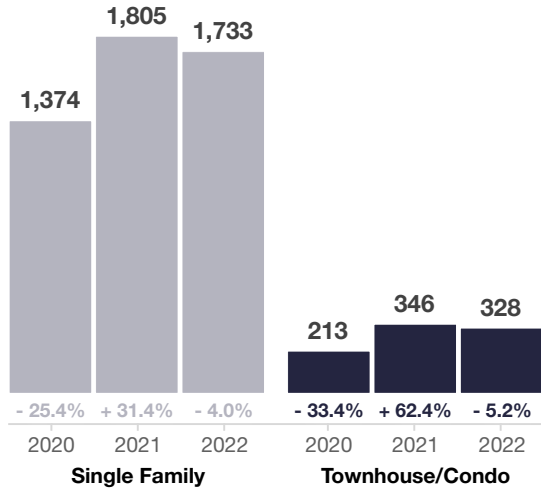
New Listings

A count of the properties that have been newly listed on the market in a given month.

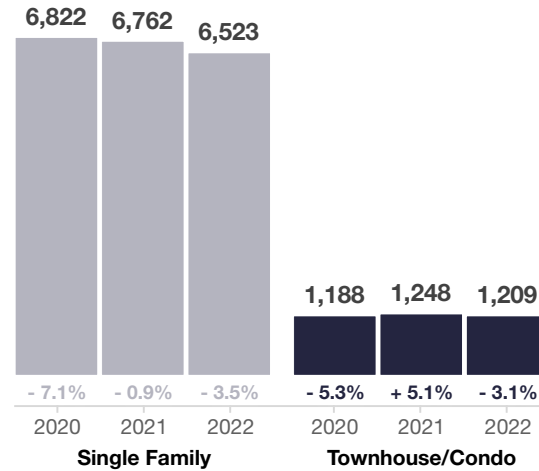


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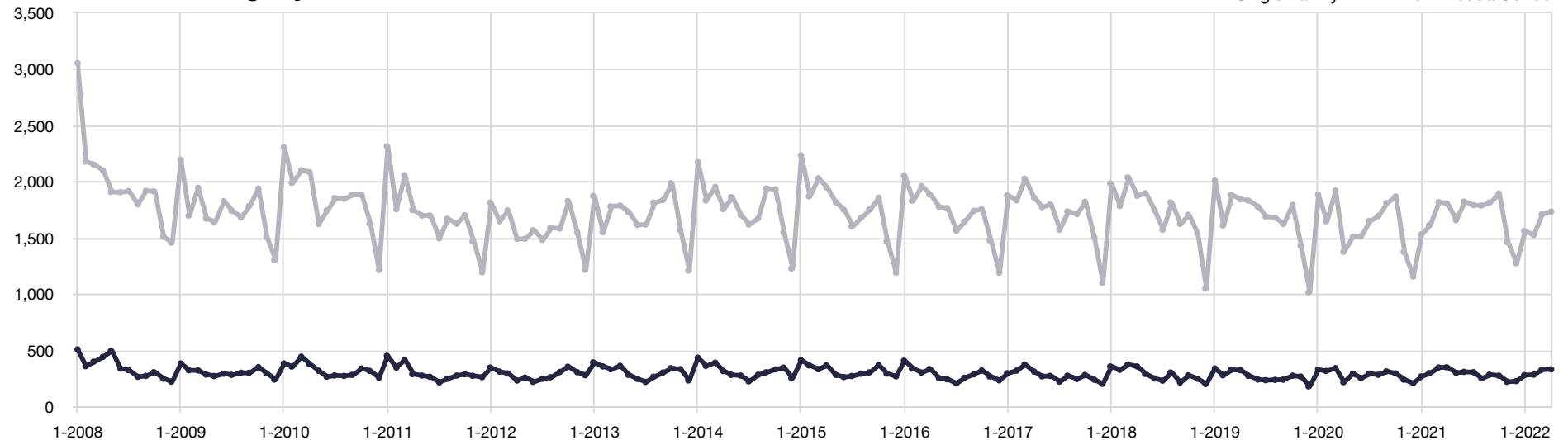


Year to Date



New Listings	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	1,656	+ 9.8%	297	+ 2.8%
6-2021	1,821	+ 20.4%	305	+ 22.5%
7-2021	1,790	+ 8.7%	302	+ 4.5%
8-2021	1,786	+ 5.5%	247	- 11.5%
9-2021	1,813	+ 0.3%	280	- 9.4%
10-2021	1,893	+ 1.4%	271	- 6.9%
11-2021	1,463	+ 6.6%	217	- 8.1%
12-2021	1,272	+ 10.3%	223	+ 9.3%
1-2022	1,558	+ 1.9%	276	+ 4.5%
2-2022	1,524	- 5.5%	280	- 4.8%
3-2022	1,708	- 5.9%	325	- 5.5%
4-2022	1,733	- 4.0%	328	- 5.2%
12-Month Avg	1,668	+ 3.6%	279	- 1.4%

Historical New Listings by Month



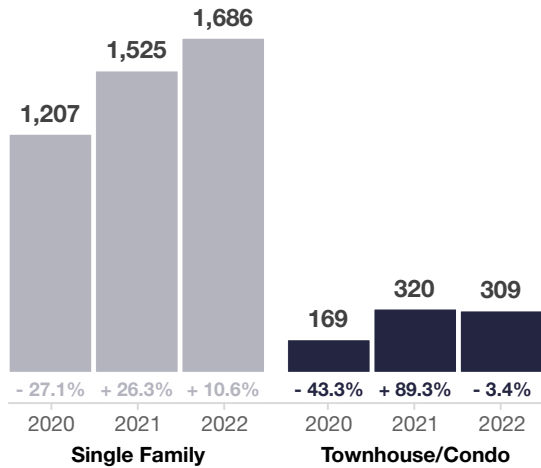
Pending Sales

A count of the properties on which offers have been accepted in a given month.

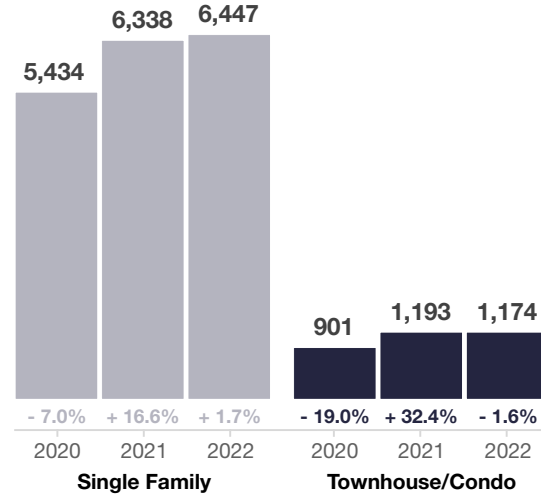


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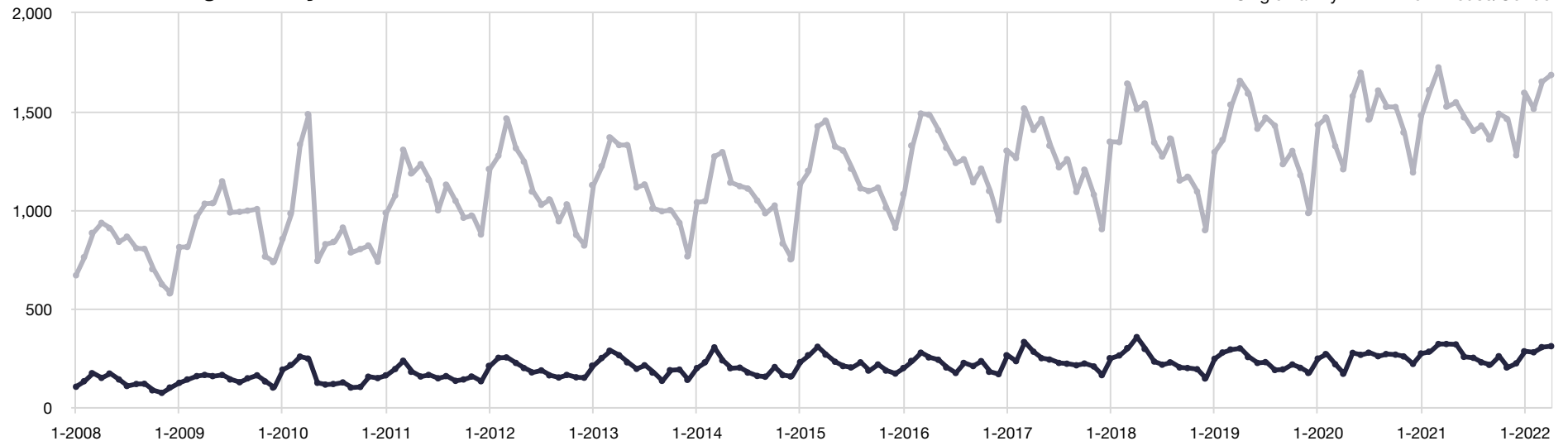


Year to Date



Pending Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	1,547	- 2.0%	318	+ 15.6%
6-2021	1,471	- 13.3%	255	- 3.8%
7-2021	1,402	- 3.9%	250	- 9.4%
8-2021	1,429	- 11.1%	227	- 12.0%
9-2021	1,358	- 10.9%	214	- 20.4%
10-2021	1,489	- 2.2%	258	- 3.0%
11-2021	1,463	+ 4.9%	201	- 21.8%
12-2021	1,278	+ 7.3%	222	+ 1.4%
1-2022	1,595	+ 7.8%	283	+ 4.0%
2-2022	1,514	- 5.9%	278	- 1.1%
3-2022	1,652	- 4.2%	304	- 5.0%
4-2022	1,686	+ 10.6%	309	- 3.4%
12-Month Avg	1,490	- 2.4%	260	- 4.8%

Historical Pending Sales by Month



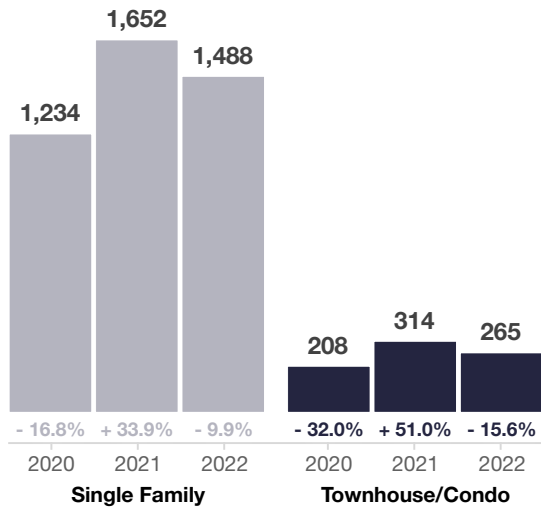
Closed Sales

A count of the actual sales that closed in a given month.

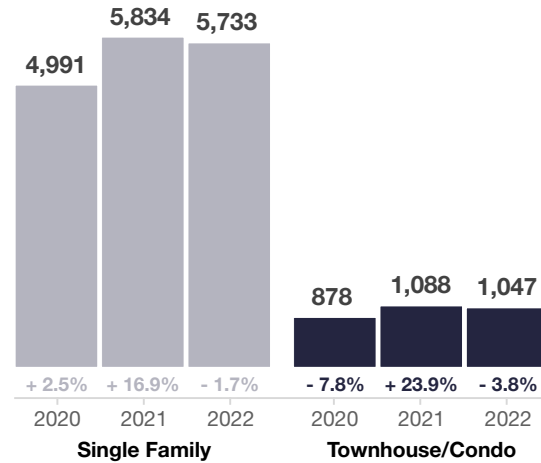


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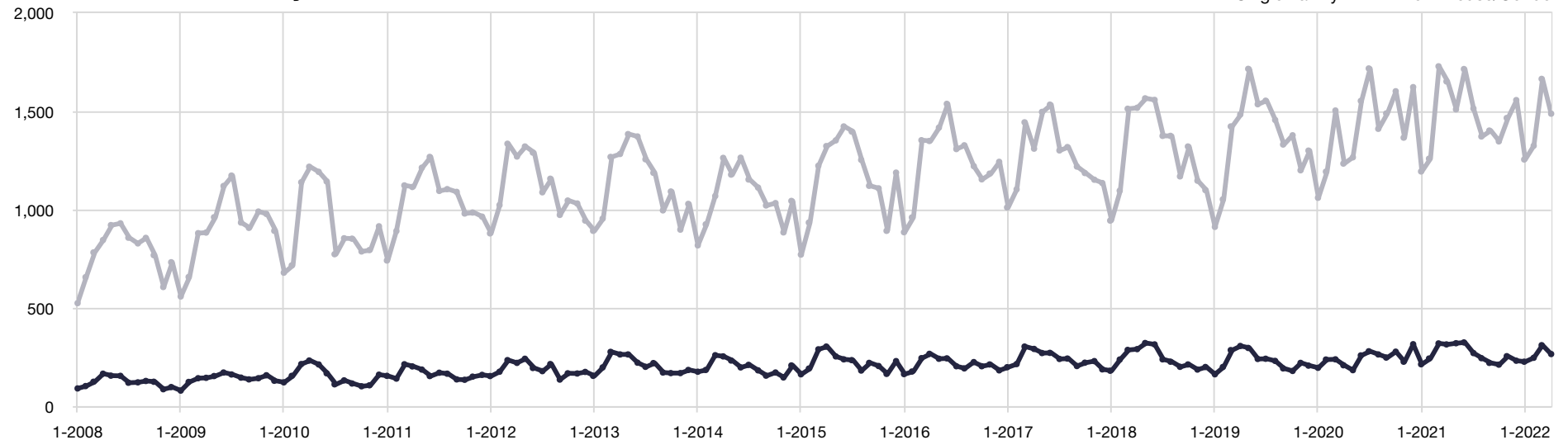


Year to Date



Closed Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	1,510	+ 19.3%	320	+ 74.9%
6-2021	1,715	+ 10.4%	324	+ 25.6%
7-2021	1,514	- 11.9%	270	- 3.2%
8-2021	1,372	- 2.8%	244	- 7.2%
9-2021	1,402	- 5.8%	220	- 10.9%
10-2021	1,347	- 15.9%	211	- 23.8%
11-2021	1,466	+ 7.3%	254	+ 12.4%
12-2021	1,557	- 4.1%	231	- 26.7%
1-2022	1,255	+ 5.1%	226	+ 6.1%
2-2022	1,325	+ 5.2%	246	+ 1.7%
3-2022	1,665	- 3.7%	310	- 2.8%
4-2022	1,488	- 9.9%	265	- 15.6%
12-Month Avg	1,468	- 1.4%	260	- 0.4%

Historical Closed Sales by Month



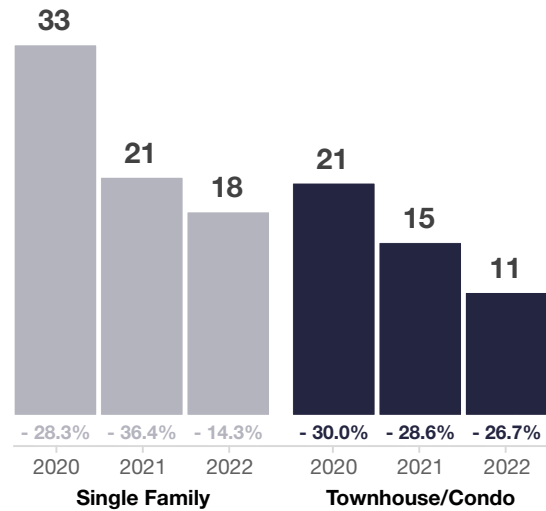
Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

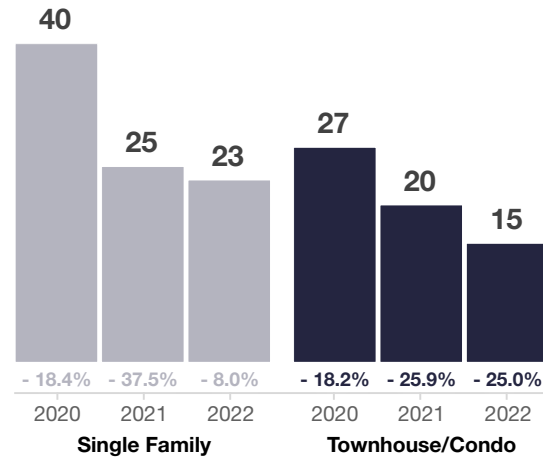


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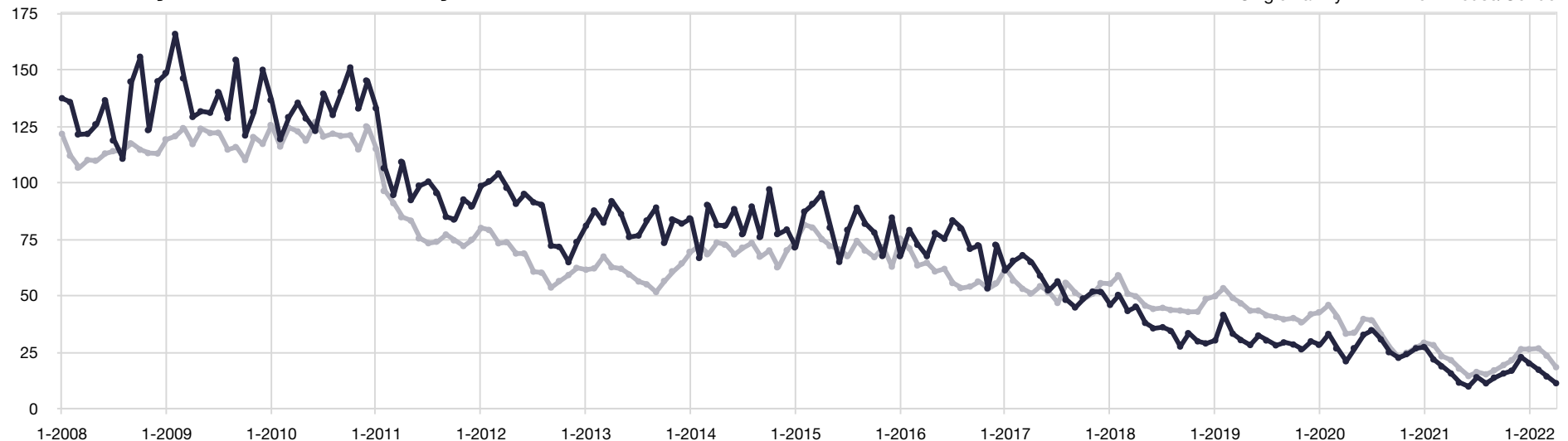
Year to Date



Days on Market	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	17	- 48.5%	11	- 57.7%
6-2021	14	- 64.1%	9	- 71.9%
7-2021	16	- 59.0%	14	- 58.8%
8-2021	15	- 54.5%	11	- 63.3%
9-2021	17	- 37.0%	13	- 48.0%
10-2021	19	- 13.6%	15	- 31.8%
11-2021	21	- 12.5%	16	- 33.3%
12-2021	26	- 3.7%	22	- 15.4%
1-2022	26	- 10.3%	20	- 25.9%
2-2022	26	- 7.1%	17	- 19.0%
3-2022	23	0.0%	14	- 22.2%
4-2022	18	- 14.3%	11	- 26.7%
12-Month Avg*	20	- 31.2%	14	- 43.2%

* Days on Market for all properties from May 2021 through April 2022. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month



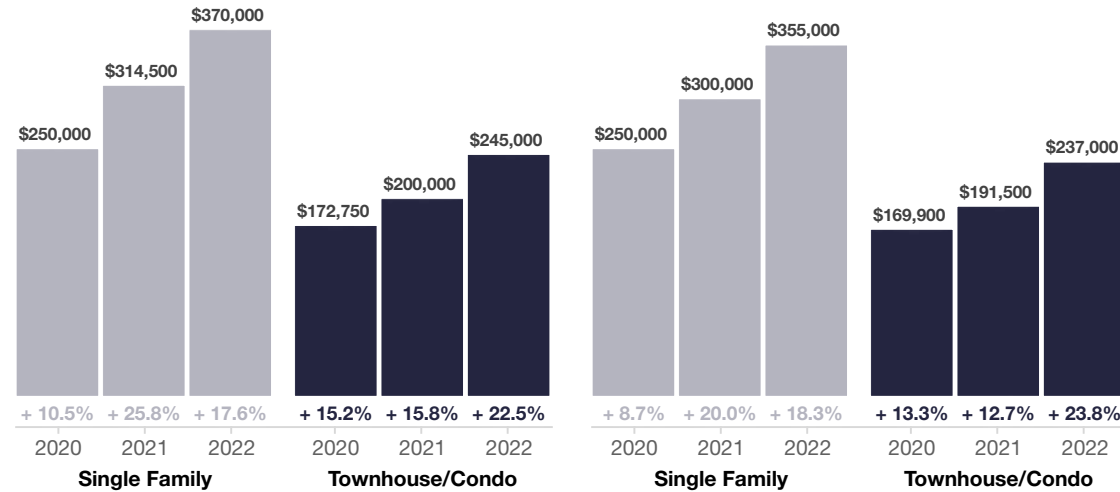
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

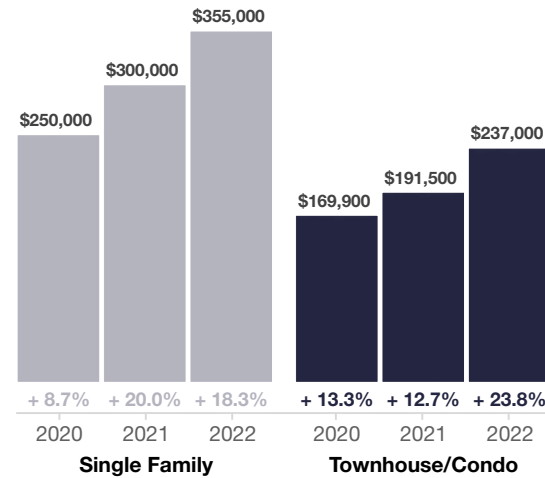


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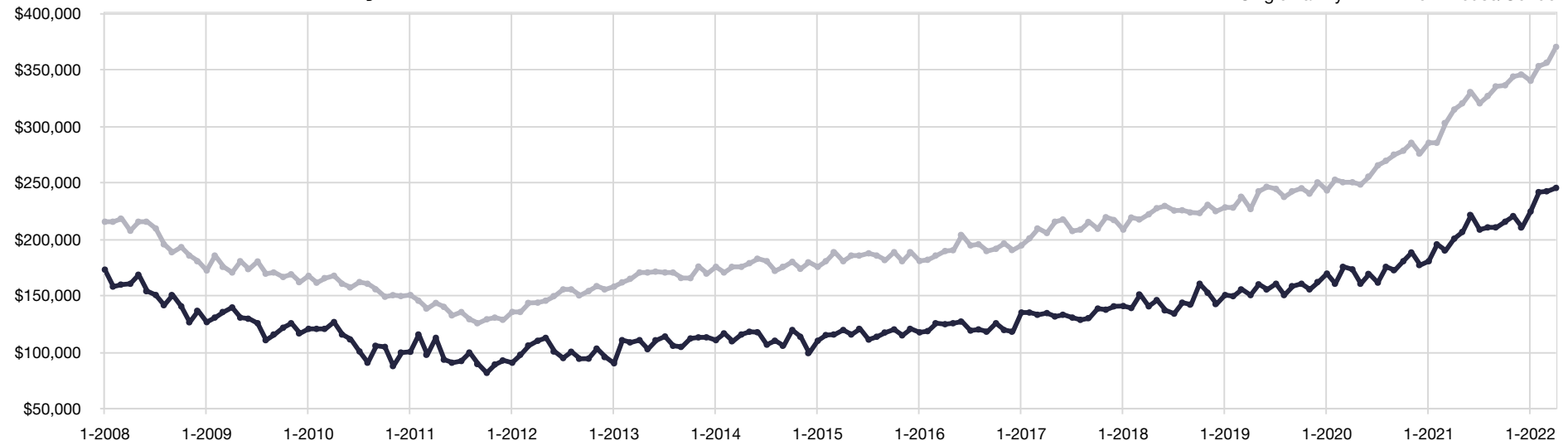
Year to Date



Median Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	\$320,000	+ 29.0%	\$205,925	+ 28.7%
6-2021	\$330,000	+ 29.4%	\$221,000	+ 31.0%
7-2021	\$320,000	+ 20.8%	\$208,000	+ 29.2%
8-2021	\$326,500	+ 21.4%	\$210,000	+ 20.0%
9-2021	\$335,000	+ 22.0%	\$210,000	+ 22.1%
10-2021	\$336,000	+ 20.9%	\$215,000	+ 19.4%
11-2021	\$343,750	+ 20.6%	\$220,000	+ 17.2%
12-2021	\$345,565	+ 25.5%	\$209,900	+ 18.9%
1-2022	\$340,000	+ 19.3%	\$224,100	+ 24.5%
2-2022	\$353,000	+ 23.9%	\$241,250	+ 23.7%
3-2022	\$356,050	+ 17.7%	\$242,000	+ 27.7%
4-2022	\$370,000	+ 17.6%	\$245,000	+ 22.5%
12-Month Avg*	\$340,000	+ 22.1%	\$221,888	+ 23.3%

* Median Sales Price for all properties from May 2021 through April 2022. This is not the average of the individual figures above.

Historical Median Sales Price by Month



Average Sales Price

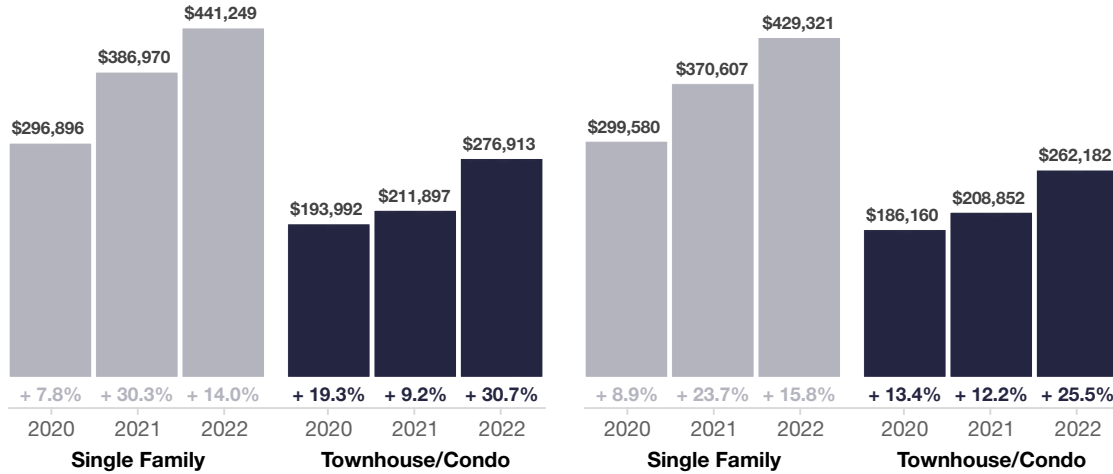
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



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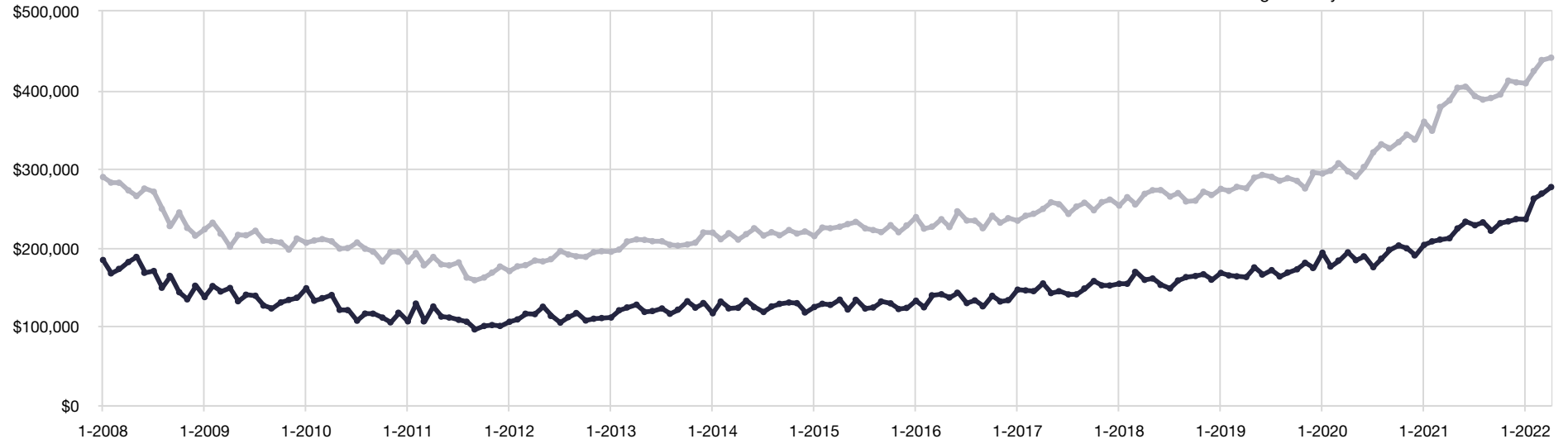
Year to Date



Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	\$403,065	+ 38.9%	\$224,395	+ 21.9%
6-2021	\$404,347	+ 33.7%	\$232,916	+ 23.3%
7-2021	\$392,382	+ 22.2%	\$228,420	+ 30.4%
8-2021	\$387,987	+ 17.1%	\$232,100	+ 24.8%
9-2021	\$390,014	+ 19.6%	\$221,395	+ 12.3%
10-2021	\$394,487	+ 18.1%	\$231,105	+ 14.0%
11-2021	\$412,049	+ 20.0%	\$233,315	+ 17.2%
12-2021	\$409,850	+ 21.6%	\$236,286	+ 24.3%
1-2022	\$408,668	+ 13.6%	\$236,047	+ 16.0%
2-2022	\$424,322	+ 21.8%	\$262,157	+ 26.1%
3-2022	\$438,212	+ 15.8%	\$268,663	+ 27.8%
4-2022	\$441,249	+ 14.0%	\$276,913	+ 30.7%
12-Month Avg*	\$409,295	+ 20.7%	\$240,761	+ 22.3%

* Avg. Sales Price for all properties from May 2021 through April 2022. This is not the average of the individual figures above.

Historical Average Sales Price by Month



Percent of List Price Received

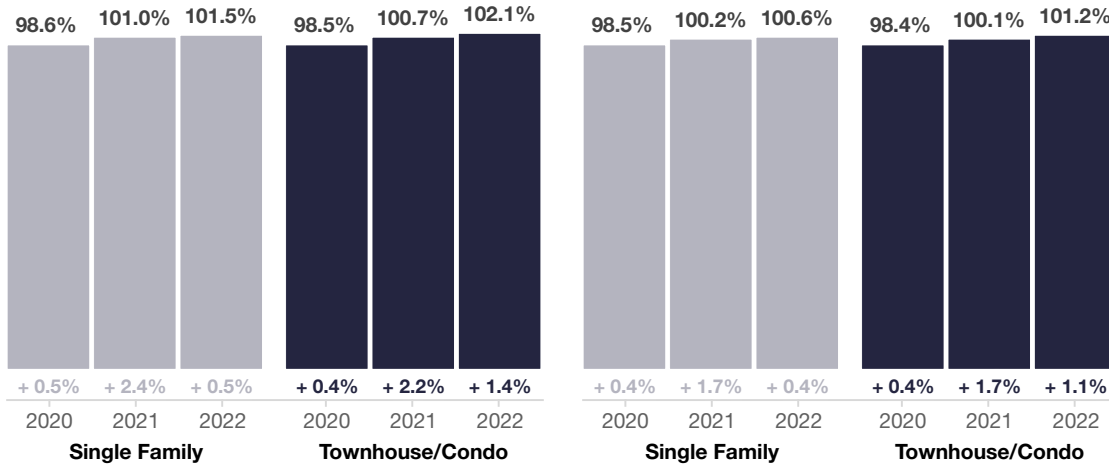
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



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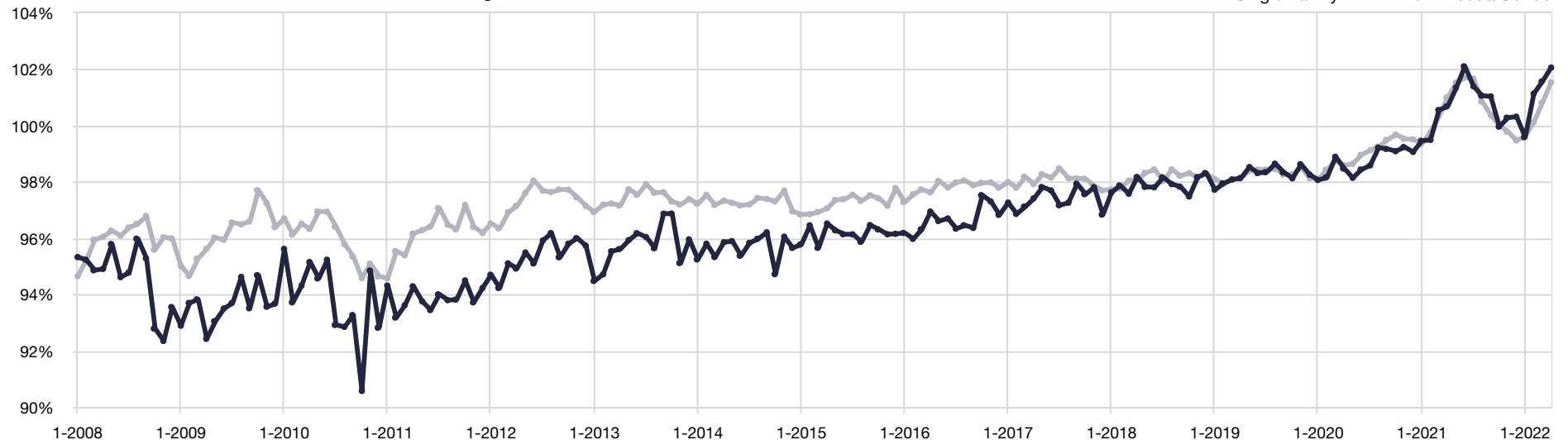
Year to Date



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	101.5%	+ 2.9%	101.3%	+ 3.3%
6-2021	101.7%	+ 2.7%	102.1%	+ 3.8%
7-2021	101.7%	+ 2.6%	101.4%	+ 2.8%
8-2021	100.9%	+ 1.6%	101.1%	+ 1.9%
9-2021	100.4%	+ 0.9%	101.0%	+ 1.8%
10-2021	100.0%	+ 0.3%	100.0%	+ 0.9%
11-2021	99.8%	+ 0.3%	100.3%	+ 1.1%
12-2021	99.5%	0.0%	100.3%	+ 1.2%
1-2022	99.6%	+ 0.2%	99.6%	+ 0.1%
2-2022	100.1%	+ 0.3%	101.1%	+ 1.6%
3-2022	100.8%	+ 0.5%	101.6%	+ 1.0%
4-2022	101.5%	+ 0.5%	102.1%	+ 1.4%
12-Month Avg*	100.7%	+ 1.1%	101.1%	+ 1.8%

* Pct. of List Price Received for all properties from May 2021 through April 2022. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month



Housing Affordability Index

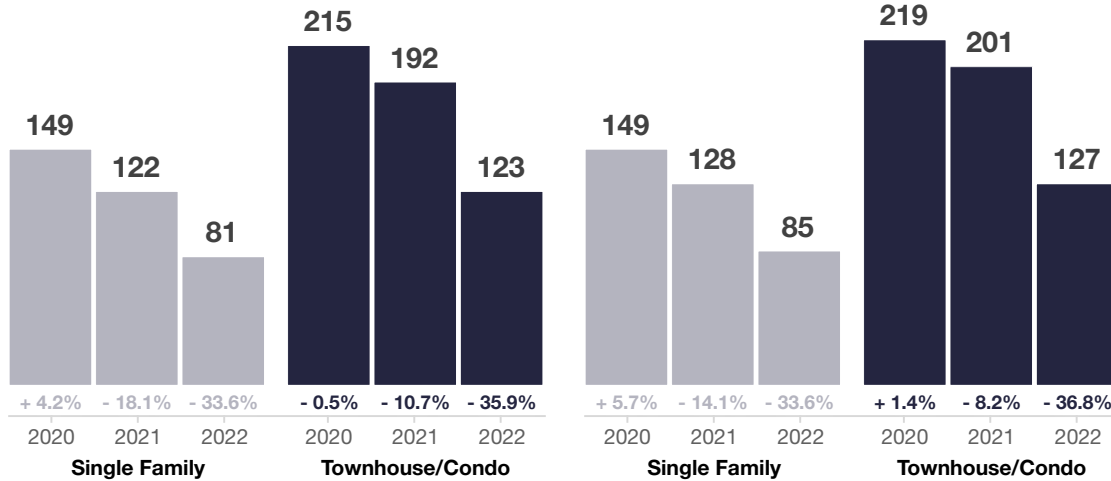
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



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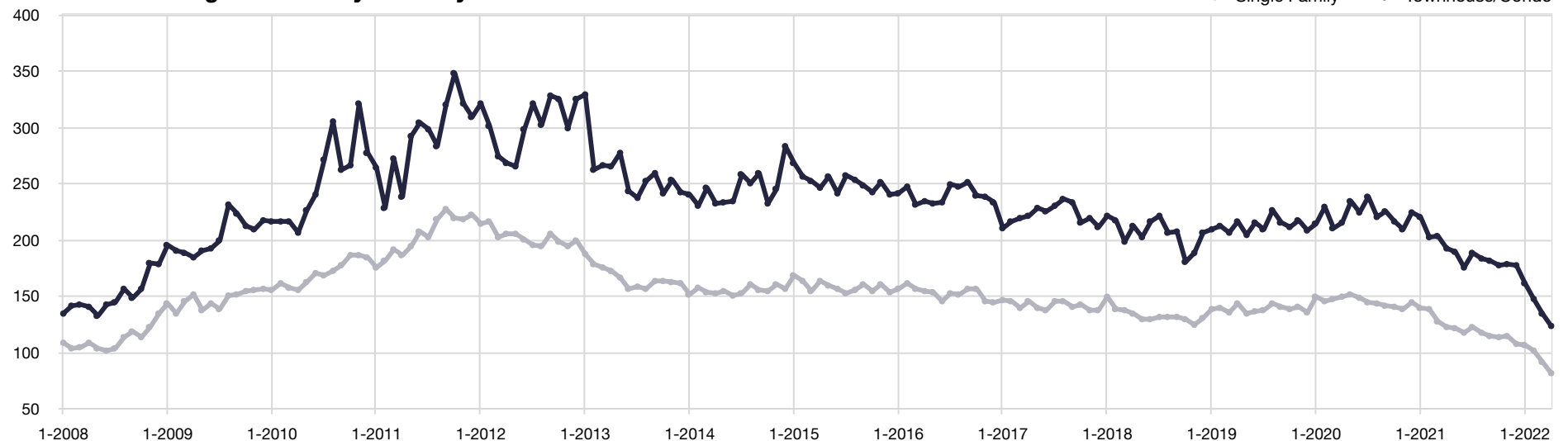
April

Year to Date



Affordability Index	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	121	- 19.9%	189	- 19.2%
6-2021	117	- 20.9%	175	- 21.9%
7-2021	122	- 15.3%	188	- 21.0%
8-2021	117	- 18.2%	183	- 16.8%
9-2021	114	- 19.1%	181	- 19.6%
10-2021	113	- 19.3%	177	- 18.1%
11-2021	114	- 17.4%	178	- 14.8%
12-2021	107	- 25.7%	177	- 21.0%
1-2022	106	- 23.7%	161	- 26.8%
2-2022	101	- 26.8%	147	- 27.2%
3-2022	91	- 28.3%	134	- 34.0%
4-2022	81	- 33.6%	123	- 35.9%
12-Month Avg	109	- 22.1%	168	- 22.6%

Historical Housing Affordability Index by Month



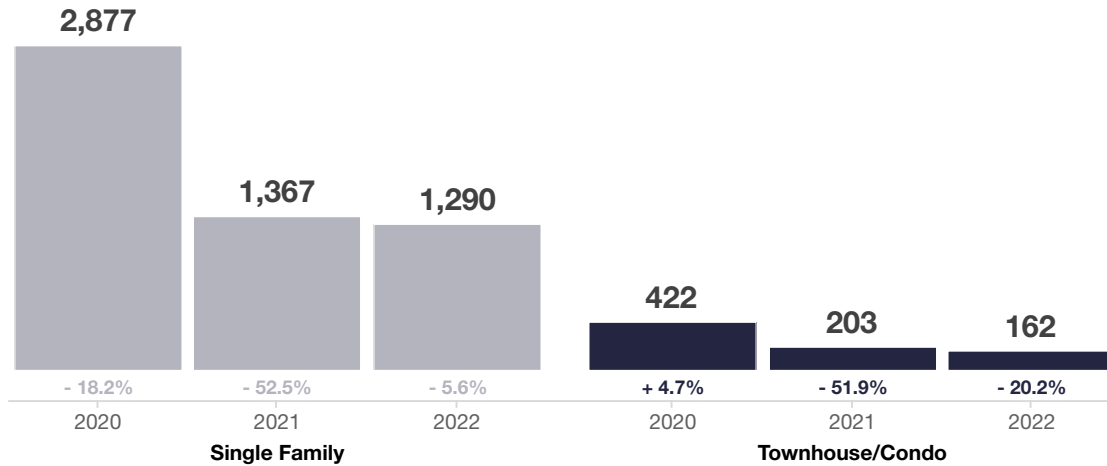
Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.



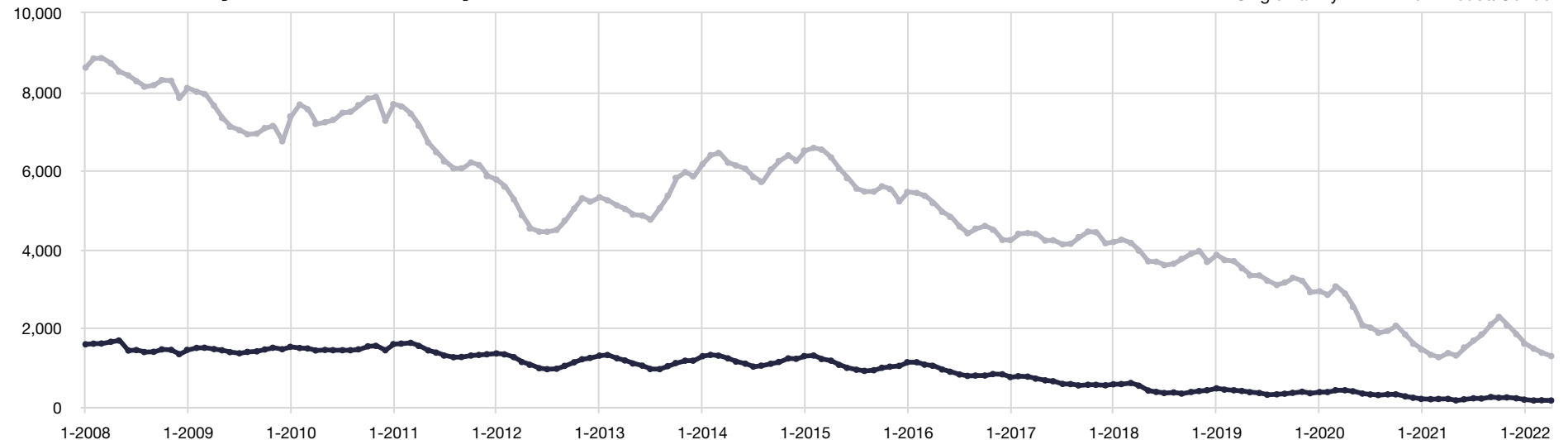
**MULTIPLE LISTING SERVICE OF
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April



Homes for Sale	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	1,303	- 48.6%	165	- 58.3%
6-2021	1,508	- 27.2%	192	- 43.2%
7-2021	1,683	- 16.4%	218	- 30.8%
8-2021	1,840	- 2.3%	212	- 29.3%
9-2021	2,093	+ 8.3%	250	- 21.1%
10-2021	2,285	+ 10.9%	232	- 27.0%
11-2021	2,067	+ 12.6%	240	- 10.1%
12-2021	1,845	+ 15.2%	218	- 5.6%
1-2022	1,604	+ 10.0%	184	- 8.9%
2-2022	1,477	+ 11.6%	163	- 16.4%
3-2022	1,374	+ 9.0%	168	- 16.4%
4-2022	1,290	- 5.6%	162	- 20.2%
12-Month Avg	1,697	- 4.6%	200	- 27.0%

Historical Inventory of Homes for Sale by Month



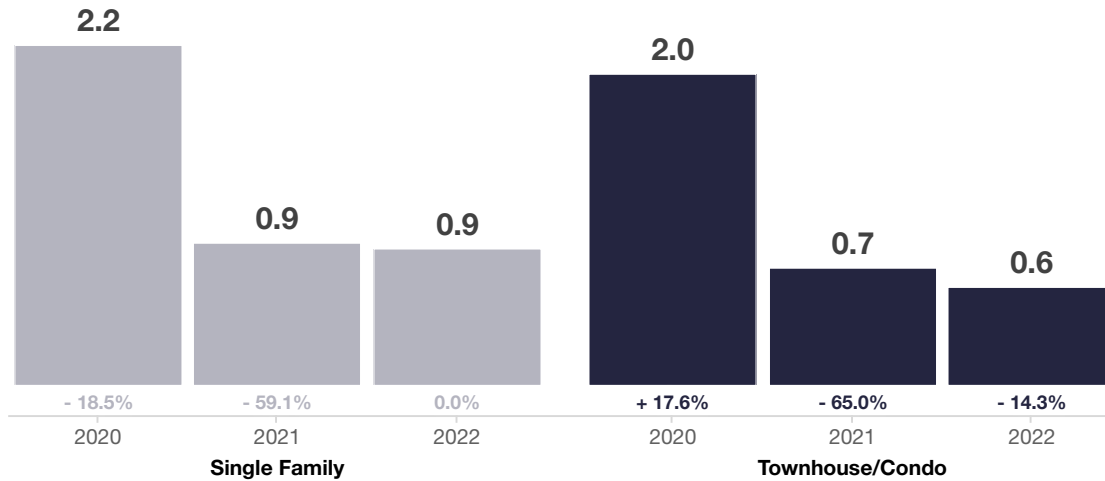
Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



**MULTIPLE LISTING SERVICE OF
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April



Months Supply	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
5-2021	0.9	- 52.6%	0.6	- 66.7%
6-2021	1.0	- 33.3%	0.7	- 53.3%
7-2021	1.1	- 26.7%	0.8	- 42.9%
8-2021	1.2	- 14.3%	0.8	- 38.5%
9-2021	1.4	0.0%	0.9	- 30.8%
10-2021	1.6	+ 6.7%	0.9	- 30.8%
11-2021	1.4	+ 7.7%	0.9	- 18.2%
12-2021	1.2	+ 9.1%	0.8	- 11.1%
1-2022	1.1	+ 10.0%	0.7	- 12.5%
2-2022	1.0	+ 11.1%	0.6	- 25.0%
3-2022	0.9	+ 12.5%	0.6	- 25.0%
4-2022	0.9	0.0%	0.6	- 14.3%
12-Month Avg*	1.1	- 9.4%	0.8	- 34.9%

* Months Supply for all properties from May 2021 through April 2022. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Residential Properties Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Includes all Single Family and Townhome/Condo listings in the MLS.



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Key Metrics	Historical Sparkbars	4-2021	4-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		2,151	2,061	- 4.2%	8,010	7,732	- 3.5%
Pending Sales		1,845	1,995	+ 8.1%	7,531	7,621	+ 1.2%
Closed Sales		1,966	1,753	- 10.8%	6,922	6,780	- 2.1%
Days on Market Until Sale		20	17	- 15.0%	24	22	- 8.3%
Median Sales Price		\$293,000	\$357,500	+ 22.0%	\$280,000	\$340,000	+ 21.4%
Average Sales Price		\$359,008	\$416,407	+ 16.0%	\$345,183	\$403,507	+ 16.9%
Percent of List Price Received		100.9%	101.6%	+ 0.7%	100.2%	100.7%	+ 0.5%
Housing Affordability Index		131	84	- 35.9%	137	89	- 35.0%
Inventory of Homes for Sale		1,570	1,452	- 7.5%	—	—	—
Months Supply of Inventory		0.9	0.8	- 11.1%	—	—	—

Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Cochise

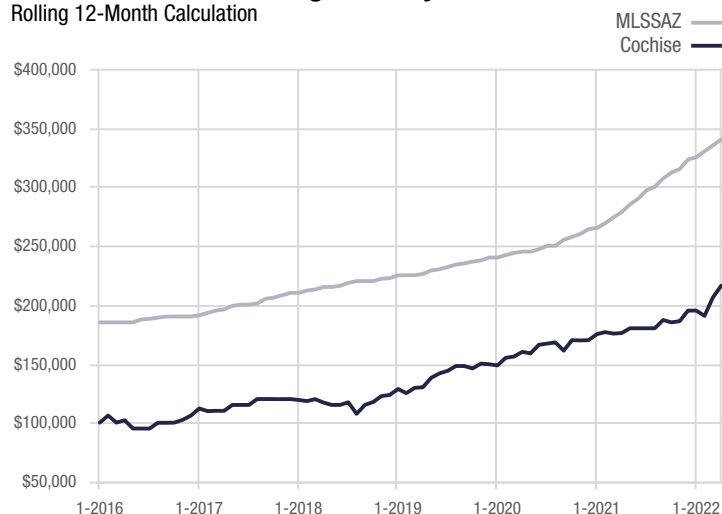
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	21	38	+ 81.0%	115	146	+ 27.0%
Pending Sales	17	31	+ 82.4%	93	101	+ 8.6%
Closed Sales	35	19	- 45.7%	104	82	- 21.2%
Days on Market Until Sale	73	26	- 64.4%	67	44	- 34.3%
Median Sales Price*	\$239,000	\$250,000	+ 4.6%	\$191,000	\$234,878	+ 23.0%
Average Sales Price*	\$252,494	\$277,258	+ 9.8%	\$236,389	\$262,078	+ 10.9%
Percent of List Price Received*	97.1%	96.1%	- 1.0%	96.4%	96.4%	0.0%
Inventory of Homes for Sale	71	65	- 8.5%	—	—	—
Months Supply of Inventory	2.7	2.4	- 11.1%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	1	0.0%	4	2	- 50.0%
Pending Sales	0	1	—	5	1	- 80.0%
Closed Sales	3	0	- 100.0%	7	0	- 100.0%
Days on Market Until Sale	10	—	—	16	—	—
Median Sales Price*	\$100,000	—	—	\$123,000	—	—
Average Sales Price*	\$102,300	—	—	\$118,343	—	—
Percent of List Price Received*	107.9%	—	—	100.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

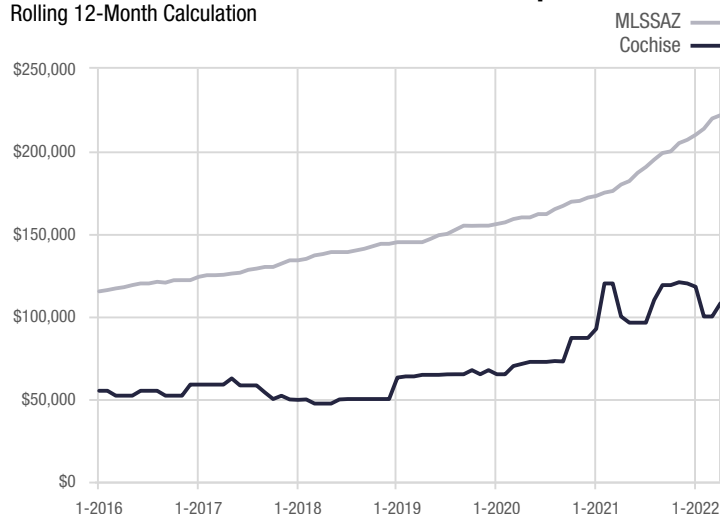
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Cochise County

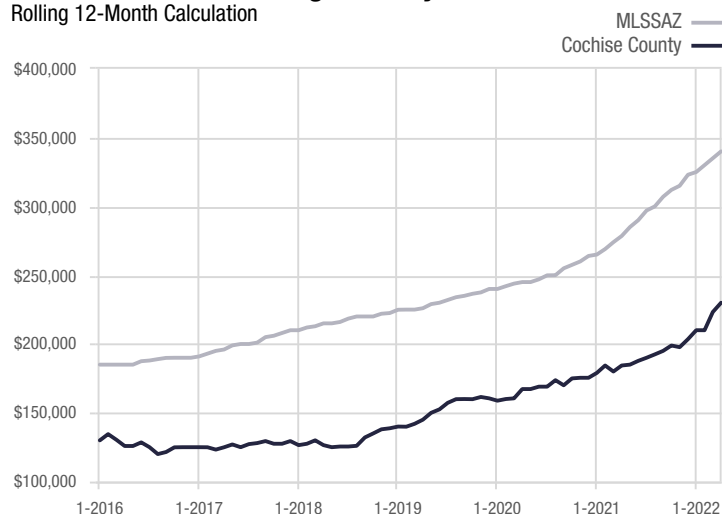
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	41	51	+ 24.4%	181	201	+ 11.0%
Pending Sales	31	43	+ 38.7%	140	149	+ 6.4%
Closed Sales	49	32	- 34.7%	151	120	- 20.5%
Days on Market Until Sale	78	26	- 66.7%	61	40	- 34.4%
Median Sales Price*	\$222,500	\$262,500	+ 18.0%	\$195,000	\$240,000	+ 23.1%
Average Sales Price*	\$246,800	\$294,700	+ 19.4%	\$227,925	\$269,756	+ 18.4%
Percent of List Price Received*	97.1%	97.6%	+ 0.5%	97.1%	96.9%	- 0.2%
Inventory of Homes for Sale	100	90	- 10.0%	—	—	—
Months Supply of Inventory	2.6	2.3	- 11.5%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	1	0.0%	4	2	- 50.0%
Pending Sales	0	1	—	5	1	- 80.0%
Closed Sales	3	0	- 100.0%	7	0	- 100.0%
Days on Market Until Sale	10	—	—	16	—	—
Median Sales Price*	\$100,000	—	—	\$123,000	—	—
Average Sales Price*	\$102,300	—	—	\$118,343	—	—
Percent of List Price Received*	107.9%	—	—	100.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

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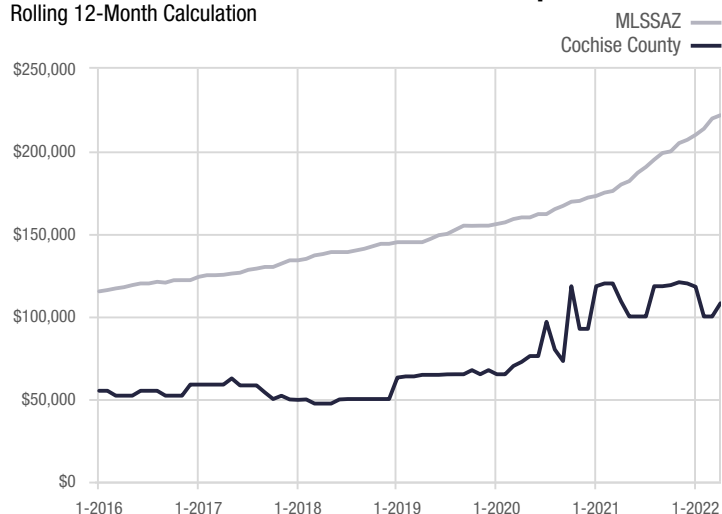
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Green Valley - North

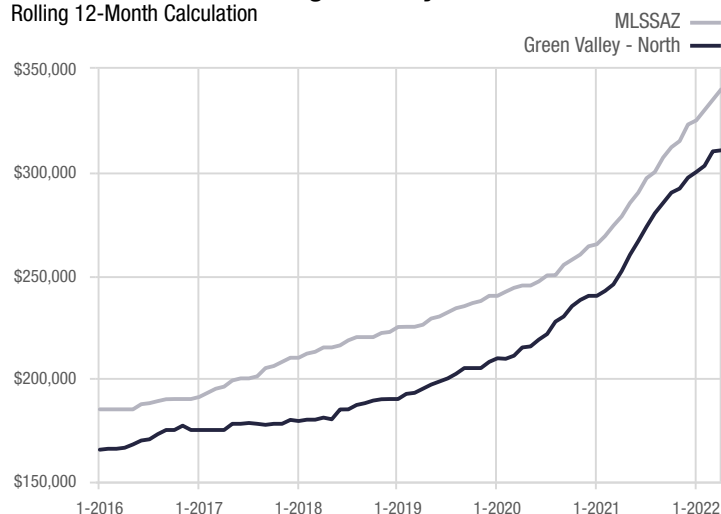
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	78	55	- 29.5%	273	255	- 6.6%
Pending Sales	65	61	- 6.2%	280	280	0.0%
Closed Sales	68	70	+ 2.9%	254	254	0.0%
Days on Market Until Sale	25	17	- 32.0%	21	22	+ 4.8%
Median Sales Price*	\$291,500	\$321,250	+ 10.2%	\$279,299	\$320,000	+ 14.6%
Average Sales Price*	\$304,146	\$342,994	+ 12.8%	\$283,992	\$343,681	+ 21.0%
Percent of List Price Received*	100.4%	101.0%	+ 0.6%	100.3%	100.4%	+ 0.1%
Inventory of Homes for Sale	41	44	+ 7.3%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	2	—	2	3	+ 50.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	1	43	+ 4,200.0%
Median Sales Price*	—	—	—	\$199,750	\$256,500	+ 28.4%
Average Sales Price*	—	—	—	\$199,750	\$256,500	+ 28.4%
Percent of List Price Received*	—	—	—	99.9%	99.0%	- 0.9%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.5	—	—	—	—

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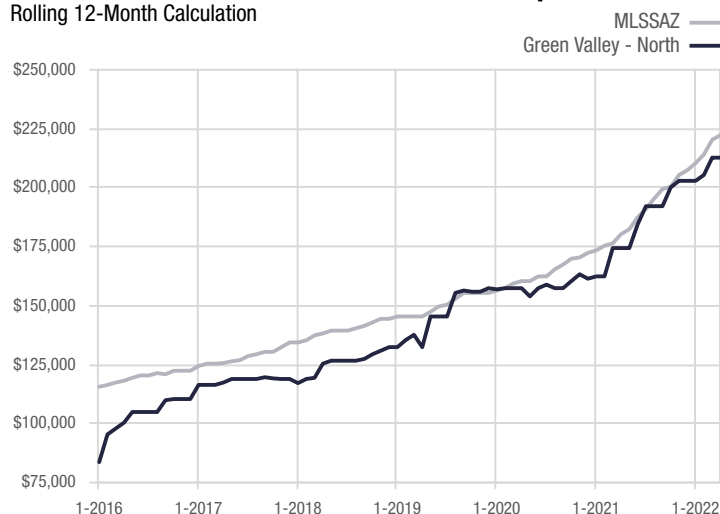
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Green Valley - Northeast

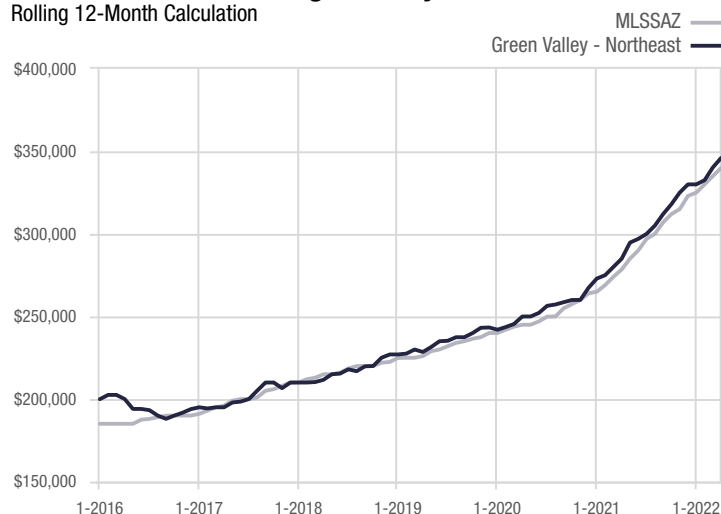
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	40	44	+ 10.0%	191	159	- 16.8%
Pending Sales	34	51	+ 50.0%	174	182	+ 4.6%
Closed Sales	43	38	- 11.6%	170	144	- 15.3%
Days on Market Until Sale	20	9	- 55.0%	16	19	+ 18.8%
Median Sales Price*	\$349,000	\$417,000	+ 19.5%	\$311,000	\$378,500	+ 21.7%
Average Sales Price*	\$365,640	\$423,297	+ 15.8%	\$339,097	\$393,028	+ 15.9%
Percent of List Price Received*	99.4%	101.8%	+ 2.4%	99.5%	99.9%	+ 0.4%
Inventory of Homes for Sale	28	24	- 14.3%	—	—	—
Months Supply of Inventory	0.7	0.7	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	5	7	+ 40.0%	20	20	0.0%
Pending Sales	6	7	+ 16.7%	19	21	+ 10.5%
Closed Sales	6	4	- 33.3%	18	18	0.0%
Days on Market Until Sale	20	77	+ 285.0%	12	36	+ 200.0%
Median Sales Price*	\$283,750	\$333,000	+ 17.4%	\$236,500	\$293,000	+ 23.9%
Average Sales Price*	\$265,250	\$330,225	+ 24.5%	\$239,275	\$288,351	+ 20.5%
Percent of List Price Received*	101.7%	99.8%	- 1.9%	100.3%	99.1%	- 1.2%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	0.5	1.1	+ 120.0%	—	—	—

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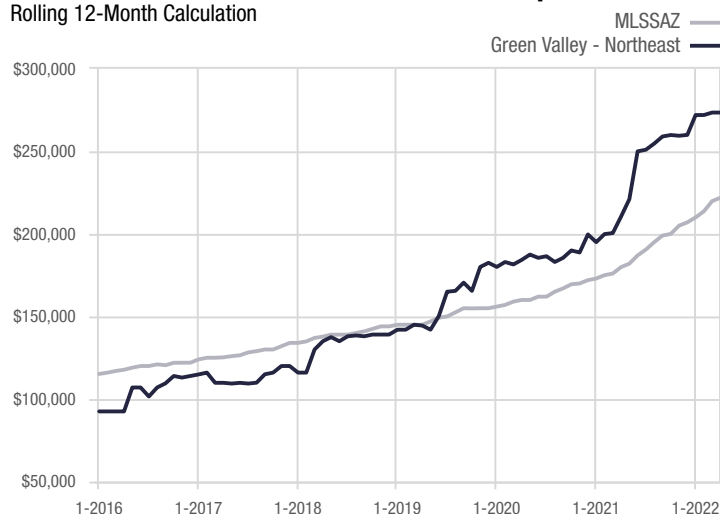
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Green Valley - Northwest

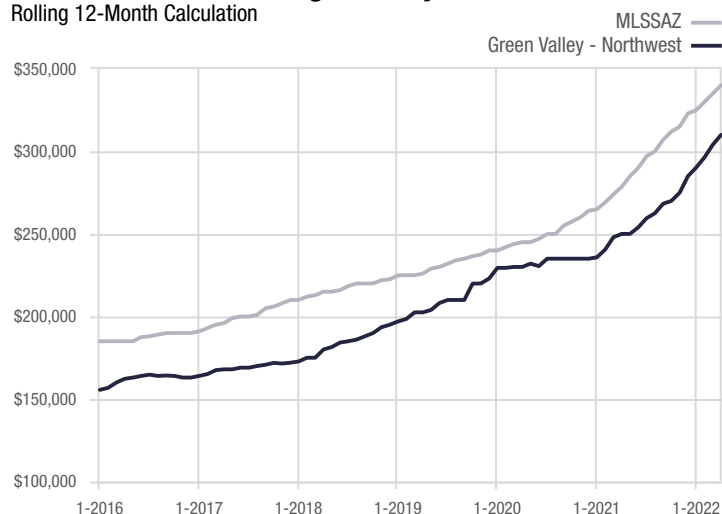
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	22	24	+ 9.1%	98	112	+ 14.3%
Pending Sales	18	22	+ 22.2%	96	109	+ 13.5%
Closed Sales	33	29	- 12.1%	89	99	+ 11.2%
Days on Market Until Sale	24	14	- 41.7%	33	16	- 51.5%
Median Sales Price*	\$275,000	\$340,500	+ 23.8%	\$270,000	\$325,000	+ 20.4%
Average Sales Price*	\$286,639	\$348,605	+ 21.6%	\$283,717	\$339,821	+ 19.8%
Percent of List Price Received*	99.7%	100.0%	+ 0.3%	99.6%	100.0%	+ 0.4%
Inventory of Homes for Sale	15	25	+ 66.7%	—	—	—
Months Supply of Inventory	0.7	1.2	+ 71.4%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	37	22	- 40.5%	150	126	- 16.0%
Pending Sales	35	26	- 25.7%	141	127	- 9.9%
Closed Sales	38	35	- 7.9%	131	129	- 1.5%
Days on Market Until Sale	18	12	- 33.3%	17	13	- 23.5%
Median Sales Price*	\$145,400	\$198,000	+ 36.2%	\$167,000	\$197,200	+ 18.1%
Average Sales Price*	\$146,042	\$191,863	+ 31.4%	\$160,011	\$193,187	+ 20.7%
Percent of List Price Received*	99.9%	100.5%	+ 0.6%	99.9%	100.5%	+ 0.6%
Inventory of Homes for Sale	24	11	- 54.2%	—	—	—
Months Supply of Inventory	0.9	0.4	- 55.6%	—	—	—

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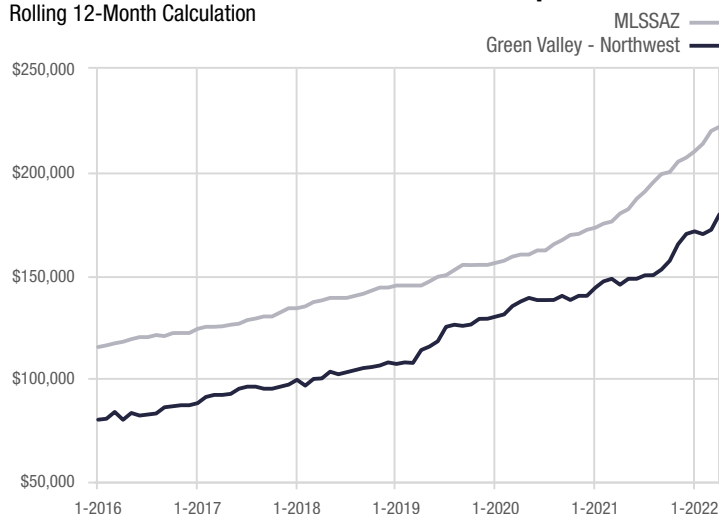
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Green Valley - Southeast

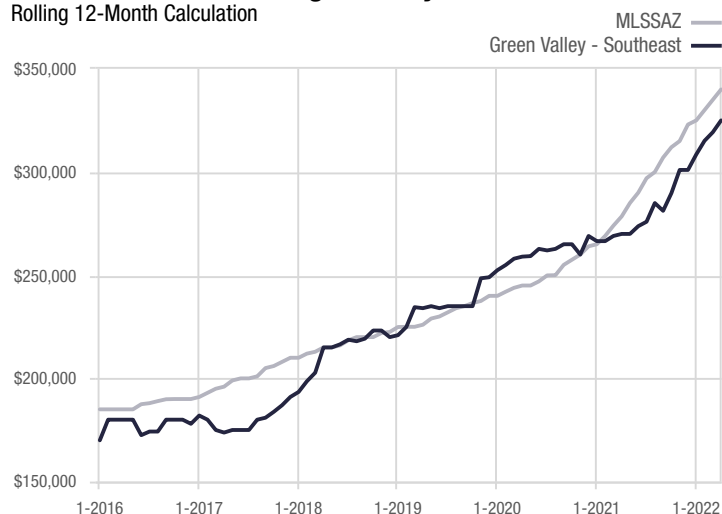
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	13	14	+ 7.7%	51	59	+ 15.7%
Pending Sales	18	14	- 22.2%	54	49	- 9.3%
Closed Sales	7	16	+ 128.6%	37	47	+ 27.0%
Days on Market Until Sale	42	11	- 73.8%	51	11	- 78.4%
Median Sales Price*	\$270,000	\$377,000	+ 39.6%	\$270,000	\$344,000	+ 27.4%
Average Sales Price*	\$365,000	\$383,338	+ 5.0%	\$302,077	\$380,015	+ 25.8%
Percent of List Price Received*	99.4%	100.6%	+ 1.2%	100.0%	100.2%	+ 0.2%
Inventory of Homes for Sale	7	10	+ 42.9%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	5	7	+ 40.0%	28	21	- 25.0%
Pending Sales	6	6	0.0%	24	22	- 8.3%
Closed Sales	8	3	- 62.5%	18	14	- 22.2%
Days on Market Until Sale	17	3	- 82.4%	16	12	- 25.0%
Median Sales Price*	\$239,675	\$245,000	+ 2.2%	\$238,750	\$225,000	- 5.8%
Average Sales Price*	\$245,419	\$241,667	- 1.5%	\$231,647	\$234,257	+ 1.1%
Percent of List Price Received*	99.1%	98.2%	- 0.9%	99.0%	99.9%	+ 0.9%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	0.7	0.5	- 28.6%	—	—	—

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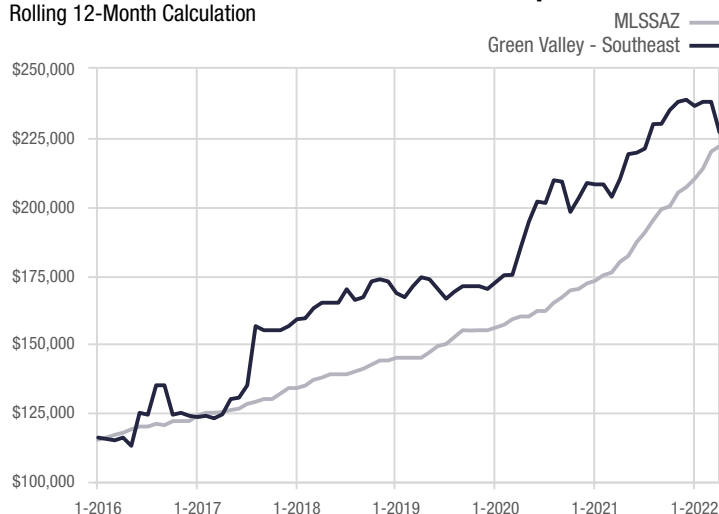
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Green Valley - Southwest

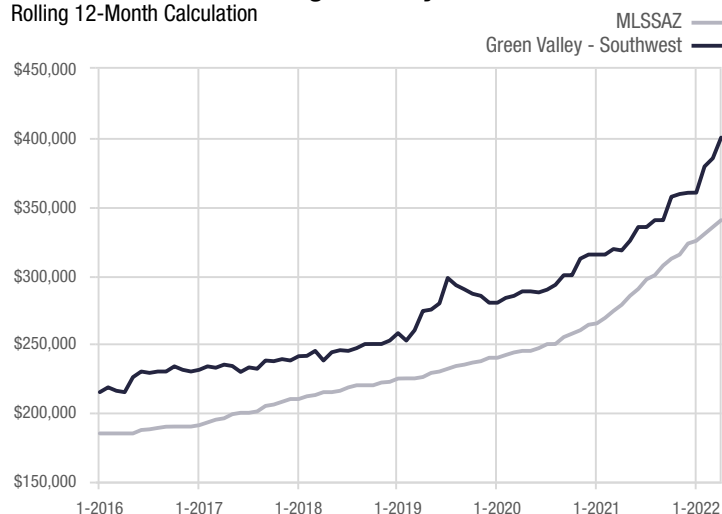
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	21	16	- 23.8%	81	84	+ 3.7%
Pending Sales	19	14	- 26.3%	92	78	- 15.2%
Closed Sales	23	24	+ 4.3%	87	82	- 5.7%
Days on Market Until Sale	40	36	- 10.0%	37	41	+ 10.8%
Median Sales Price*	\$310,000	\$427,500	+ 37.9%	\$318,000	\$406,000	+ 27.7%
Average Sales Price*	\$361,527	\$480,438	+ 32.9%	\$349,705	\$455,167	+ 30.2%
Percent of List Price Received*	98.9%	101.1%	+ 2.2%	98.7%	100.3%	+ 1.6%
Inventory of Homes for Sale	16	16	0.0%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	21	15	- 28.6%	81	72	- 11.1%
Pending Sales	16	15	- 6.3%	77	70	- 9.1%
Closed Sales	19	20	+ 5.3%	73	65	- 11.0%
Days on Market Until Sale	6	13	+ 116.7%	20	13	- 35.0%
Median Sales Price*	\$196,000	\$252,500	+ 28.8%	\$195,000	\$255,000	+ 30.8%
Average Sales Price*	\$220,705	\$276,120	+ 25.1%	\$217,629	\$275,687	+ 26.7%
Percent of List Price Received*	100.6%	100.6%	0.0%	100.1%	100.6%	+ 0.5%
Inventory of Homes for Sale	15	8	- 46.7%	—	—	—
Months Supply of Inventory	1.0	0.5	- 50.0%	—	—	—

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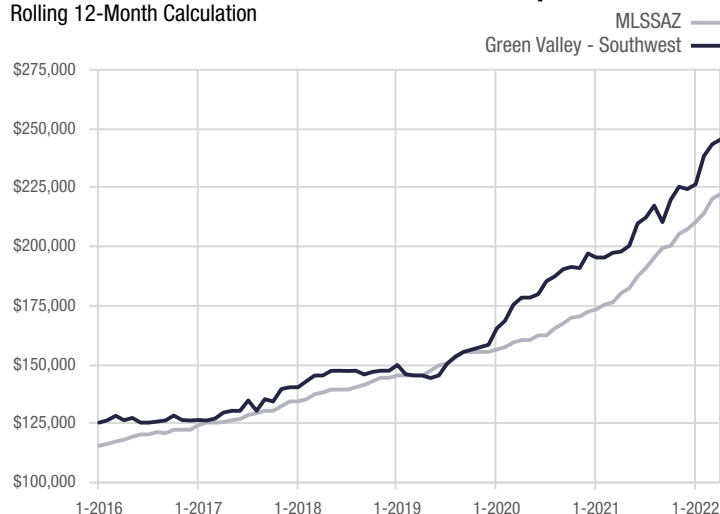
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Pima County

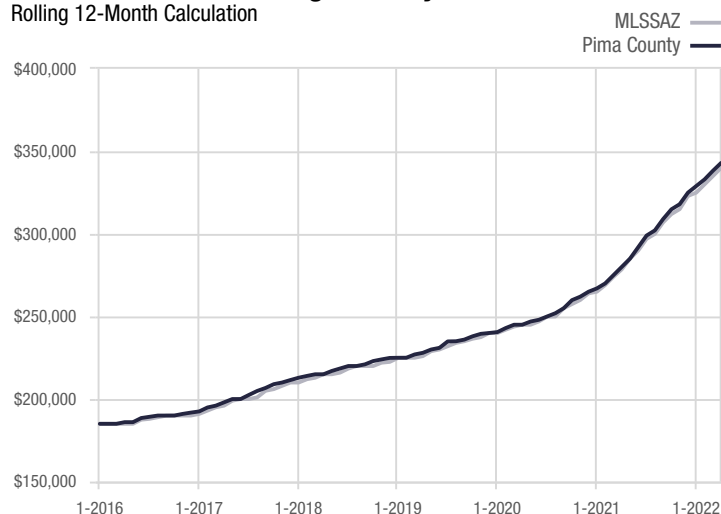
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1,627	1,541	- 5.3%	6,054	5,741	- 5.2%
Pending Sales	1,373	1,511	+ 10.1%	5,702	5,751	+ 0.9%
Closed Sales	1,471	1,341	- 8.8%	5,246	5,129	- 2.2%
Days on Market Until Sale	16	17	+ 6.3%	21	22	+ 4.8%
Median Sales Price*	\$314,000	\$370,000	+ 17.8%	\$300,000	\$356,000	+ 18.7%
Average Sales Price*	\$392,341	\$443,092	+ 12.9%	\$374,839	\$433,197	+ 15.6%
Percent of List Price Received*	101.3%	101.8%	+ 0.5%	100.4%	100.8%	+ 0.4%
Inventory of Homes for Sale	1,072	1,038	- 3.2%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	335	317	- 5.4%	1,197	1,167	- 2.5%
Pending Sales	309	297	- 3.9%	1,146	1,136	- 0.9%
Closed Sales	300	255	- 15.0%	1,041	1,013	- 2.7%
Days on Market Until Sale	13	11	- 15.4%	18	15	- 16.7%
Median Sales Price*	\$198,950	\$241,920	+ 21.6%	\$190,000	\$235,000	+ 23.7%
Average Sales Price*	\$210,276	\$274,620	+ 30.6%	\$207,262	\$260,146	+ 25.5%
Percent of List Price Received*	100.7%	102.1%	+ 1.4%	100.2%	101.2%	+ 1.0%
Inventory of Homes for Sale	187	150	- 19.8%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

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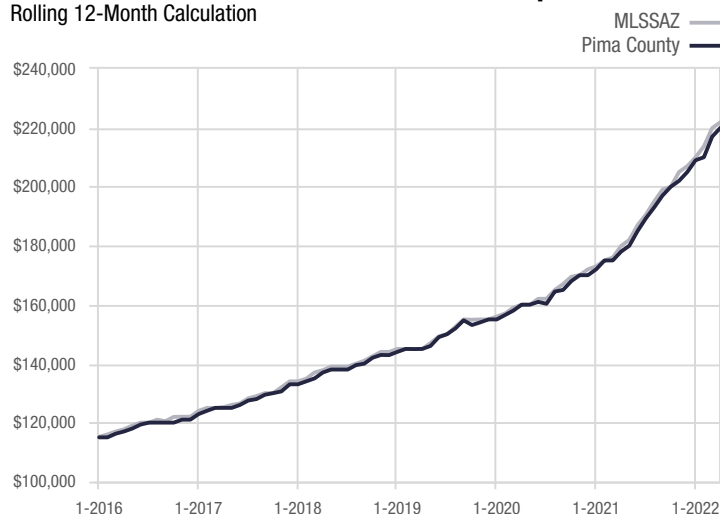
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Santa Cruz County

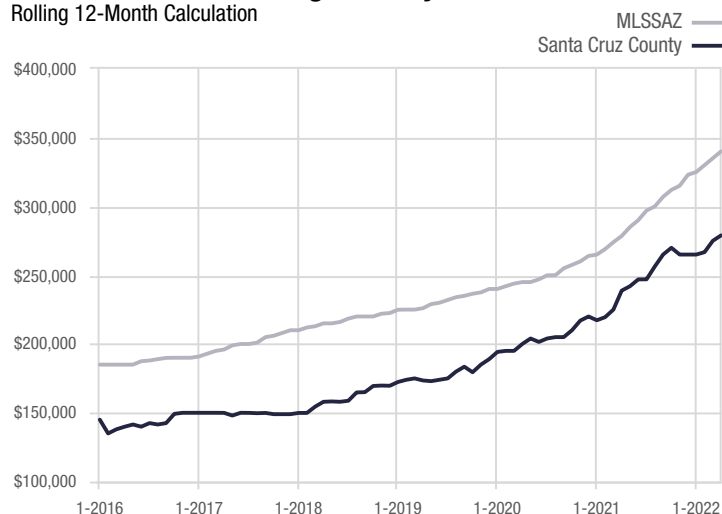
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	65	58	- 10.8%	226	236	+ 4.4%
Pending Sales	50	60	+ 20.0%	196	229	+ 16.8%
Closed Sales	47	36	- 23.4%	149	195	+ 30.9%
Days on Market Until Sale	65	50	- 23.1%	57	45	- 21.1%
Median Sales Price*	\$300,000	\$412,500	+ 37.5%	\$245,000	\$319,950	+ 30.6%
Average Sales Price*	\$328,113	\$470,147	+ 43.3%	\$325,105	\$413,117	+ 27.1%
Percent of List Price Received*	98.7%	97.9%	- 0.8%	98.0%	98.1%	+ 0.1%
Inventory of Homes for Sale	102	81	- 20.6%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	6	2	- 66.7%	17	22	+ 29.4%
Pending Sales	6	8	+ 33.3%	20	22	+ 10.0%
Closed Sales	6	6	0.0%	23	22	- 4.3%
Days on Market Until Sale	158	7	- 95.6%	113	33	- 70.8%
Median Sales Price*	\$227,700	\$250,000	+ 9.8%	\$220,000	\$262,500	+ 19.3%
Average Sales Price*	\$243,067	\$254,417	+ 4.7%	\$212,461	\$264,155	+ 24.3%
Percent of List Price Received*	98.9%	101.2%	+ 2.3%	98.3%	100.1%	+ 1.8%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

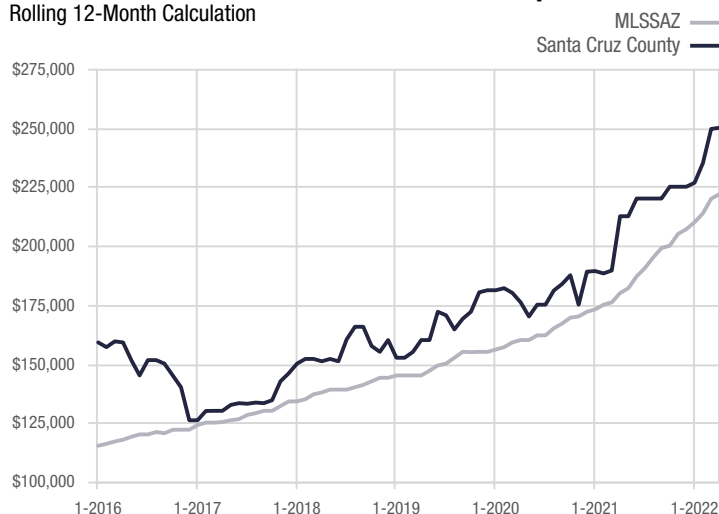
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Amado

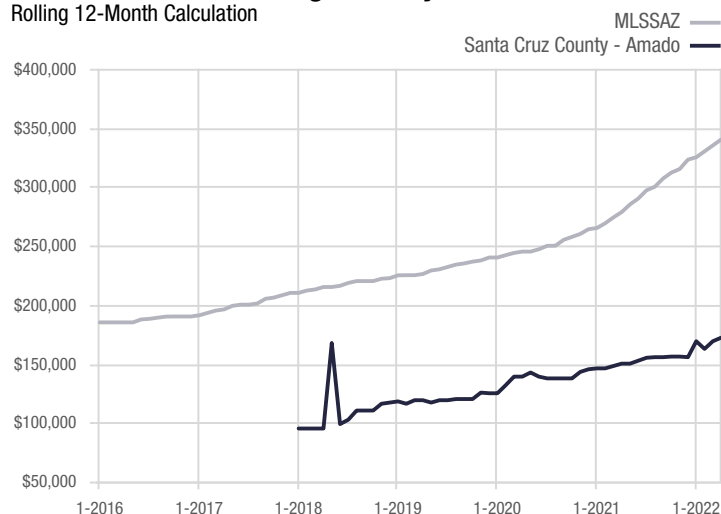
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	2	—	2	4	+ 100.0%
Pending Sales	1	3	+ 200.0%	3	5	+ 66.7%
Closed Sales	1	0	- 100.0%	6	2	- 66.7%
Days on Market Until Sale	3	—	—	84	11	- 86.9%
Median Sales Price*	\$156,000	—	—	\$152,500	\$321,500	+ 110.8%
Average Sales Price*	\$156,000	—	—	\$140,167	\$321,500	+ 129.4%
Percent of List Price Received*	104.1%	—	—	98.5%	103.2%	+ 4.8%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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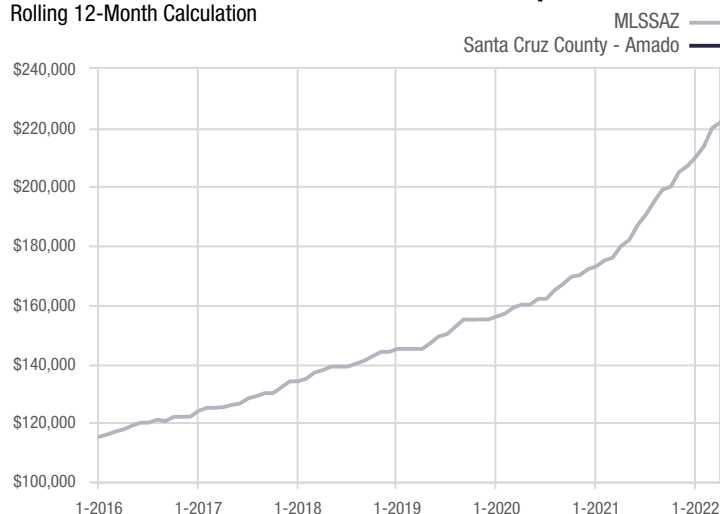
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Elgin

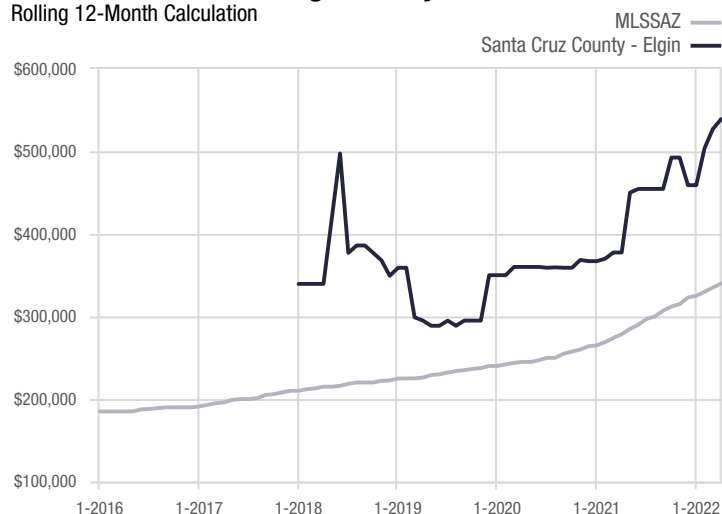
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	2	2	0.0%	6	6	0.0%
Pending Sales	3	1	- 66.7%	7	8	+ 14.3%
Closed Sales	0	1	—	2	8	+ 300.0%
Days on Market Until Sale	—	62	—	159	47	- 70.4%
Median Sales Price*	—	\$795,000	—	\$422,000	\$631,000	+ 49.5%
Average Sales Price*	—	\$795,000	—	\$422,000	\$624,347	+ 47.9%
Percent of List Price Received*	—	100.0%	—	95.2%	98.4%	+ 3.4%
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	2.5	1.0	- 60.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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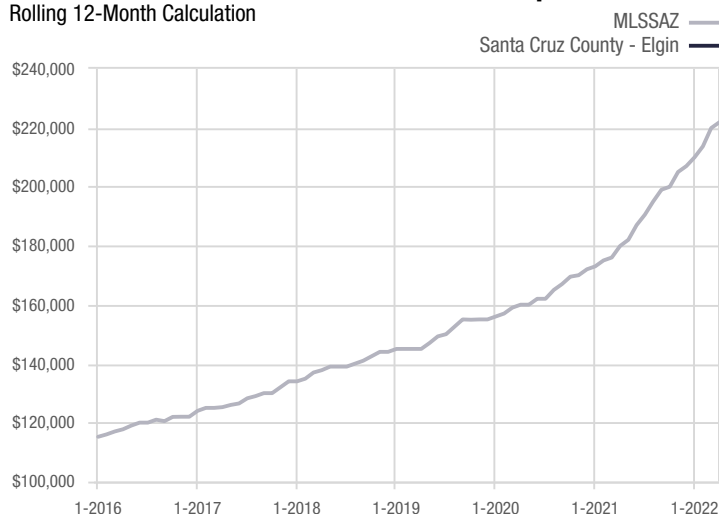
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Nogales East

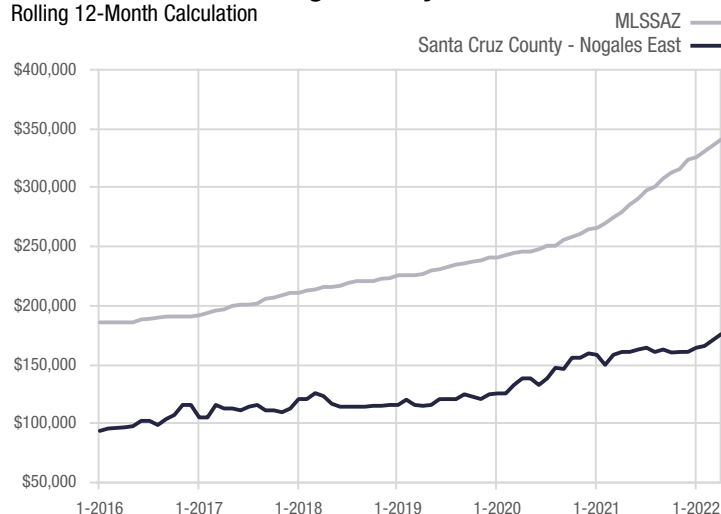
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	8	8	0.0%	37	32	- 13.5%
Pending Sales	5	7	+ 40.0%	29	31	+ 6.9%
Closed Sales	8	2	- 75.0%	27	20	- 25.9%
Days on Market Until Sale	37	279	+ 654.1%	70	58	- 17.1%
Median Sales Price*	\$162,500	\$765,000	+ 370.8%	\$150,000	\$209,000	+ 39.3%
Average Sales Price*	\$210,219	\$765,000	+ 263.9%	\$211,809	\$311,016	+ 46.8%
Percent of List Price Received*	97.7%	94.4%	- 3.4%	95.6%	98.5%	+ 3.0%
Inventory of Homes for Sale	19	14	- 26.3%	—	—	—
Months Supply of Inventory	3.4	2.3	- 32.4%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	1	10	+ 900.0%
Pending Sales	0	2	—	4	6	+ 50.0%
Closed Sales	2	1	- 50.0%	7	2	- 71.4%
Days on Market Until Sale	199	8	- 96.0%	111	71	- 36.0%
Median Sales Price*	\$227,700	\$145,000	- 36.3%	\$226,700	\$147,500	- 34.9%
Average Sales Price*	\$227,700	\$145,000	- 36.3%	\$199,086	\$147,500	- 25.9%
Percent of List Price Received*	100.0%	104.3%	+ 4.3%	99.6%	101.3%	+ 1.7%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.4	3.1	+ 675.0%	—	—	—

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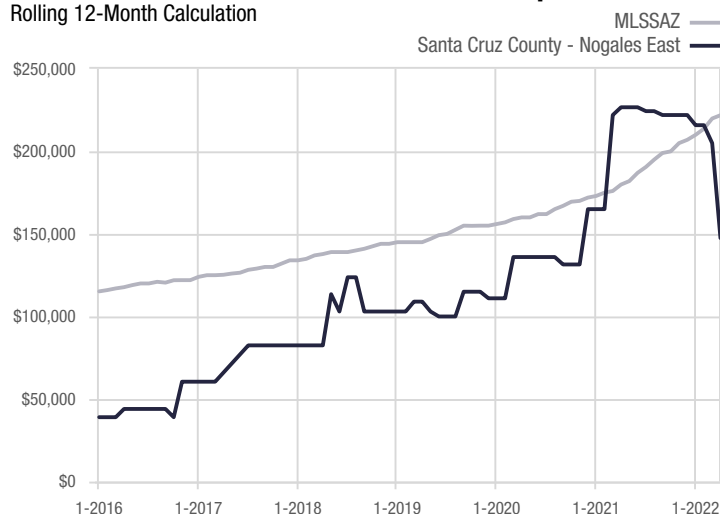
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Nogales West

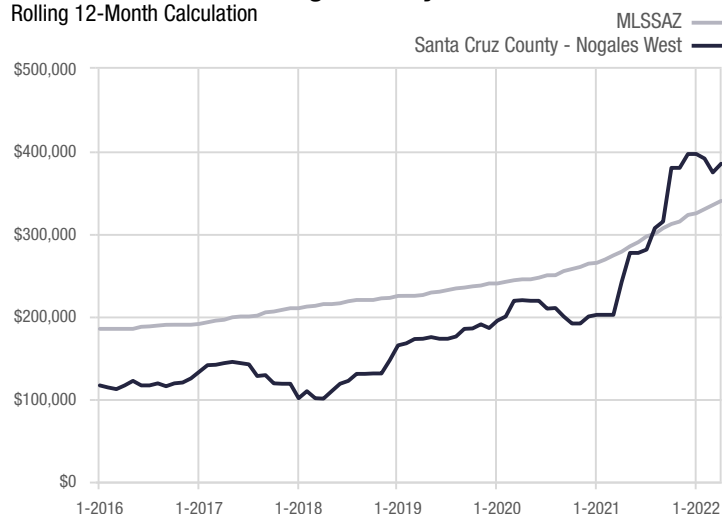
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	1	0.0%	4	5	+ 25.0%
Pending Sales	0	1	—	5	8	+ 60.0%
Closed Sales	2	1	- 50.0%	5	12	+ 140.0%
Days on Market Until Sale	34	108	+ 217.6%	54	68	+ 25.9%
Median Sales Price*	\$342,500	\$460,000	+ 34.3%	\$345,000	\$266,500	- 22.8%
Average Sales Price*	\$342,500	\$460,000	+ 34.3%	\$325,000	\$270,208	- 16.9%
Percent of List Price Received*	96.6%	92.9%	- 3.8%	96.3%	96.1%	- 0.2%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.5	0.9	- 40.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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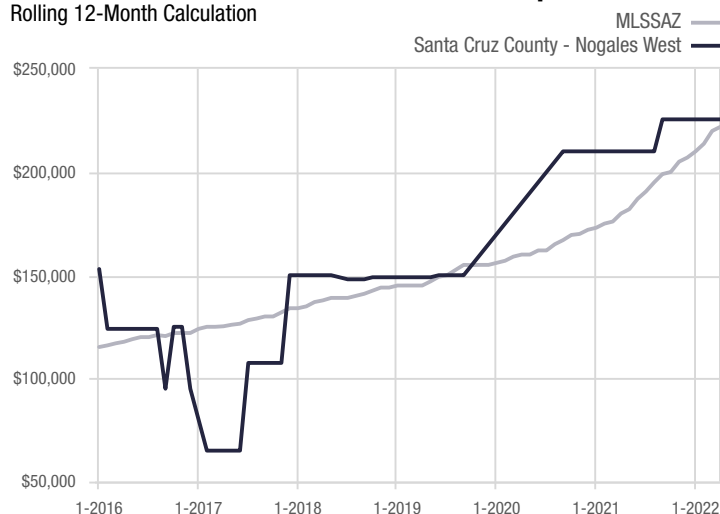
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Patagonia

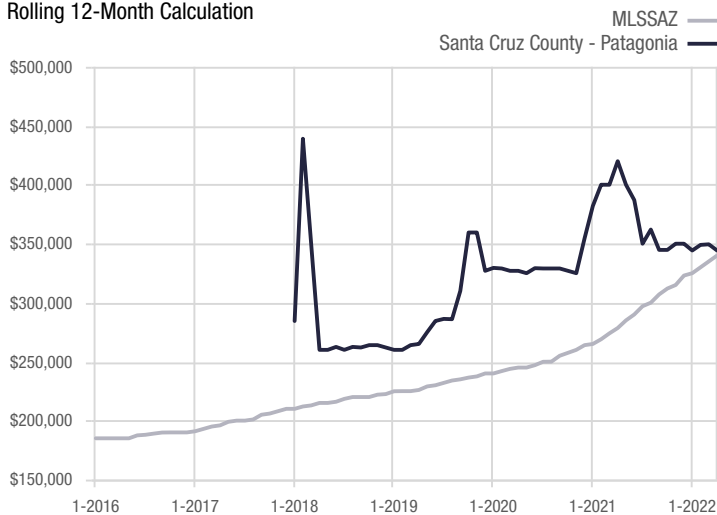
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	7	4	- 42.9%	20	11	- 45.0%
Pending Sales	1	2	+ 100.0%	14	9	- 35.7%
Closed Sales	6	2	- 66.7%	10	11	+ 10.0%
Days on Market Until Sale	70	79	+ 12.9%	61	56	- 8.2%
Median Sales Price*	\$494,500	\$375,000	- 24.2%	\$504,500	\$359,000	- 28.8%
Average Sales Price*	\$417,167	\$375,000	- 10.1%	\$441,375	\$360,875	- 18.2%
Percent of List Price Received*	97.5%	95.3%	- 2.3%	96.5%	94.5%	- 2.1%
Inventory of Homes for Sale	10	7	- 30.0%	—	—	—
Months Supply of Inventory	3.7	2.6	- 29.7%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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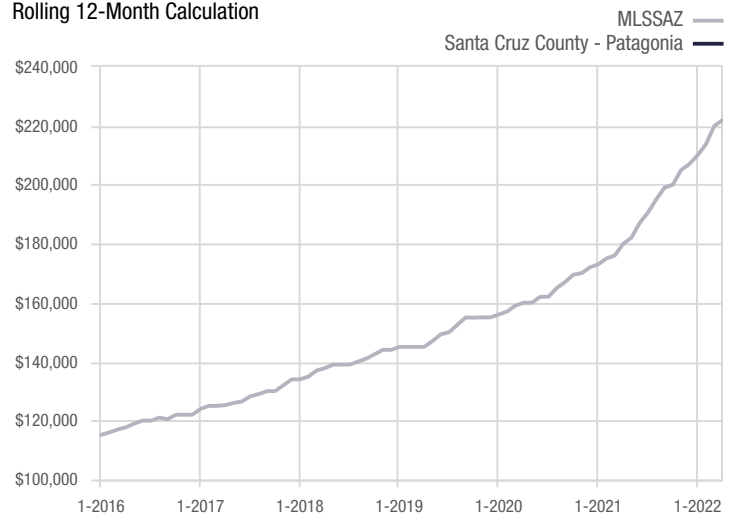
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Rio Rico East

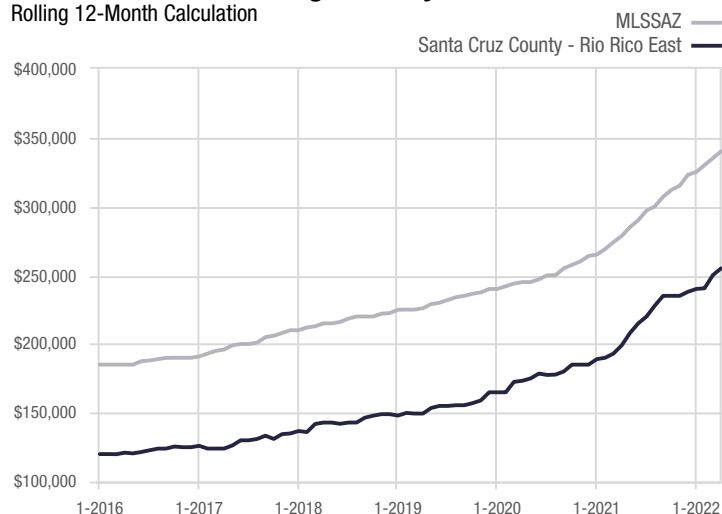
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	19	29	+ 52.6%	74	94	+ 27.0%
Pending Sales	18	24	+ 33.3%	69	78	+ 13.0%
Closed Sales	17	14	- 17.6%	57	66	+ 15.8%
Days on Market Until Sale	48	18	- 62.5%	26	28	+ 7.7%
Median Sales Price*	\$250,000	\$282,450	+ 13.0%	\$236,000	\$270,500	+ 14.6%
Average Sales Price*	\$263,700	\$336,671	+ 27.7%	\$241,228	\$289,523	+ 20.0%
Percent of List Price Received*	99.5%	99.0%	- 0.5%	99.7%	99.1%	- 0.6%
Inventory of Homes for Sale	17	29	+ 70.6%	—	—	—
Months Supply of Inventory	1.1	1.9	+ 72.7%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	0	5	—
Median Sales Price*	—	—	—	\$136,000	\$227,000	+ 66.9%
Average Sales Price*	—	—	—	\$136,000	\$227,000	+ 66.9%
Percent of List Price Received*	—	—	—	100.7%	100.0%	- 0.7%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

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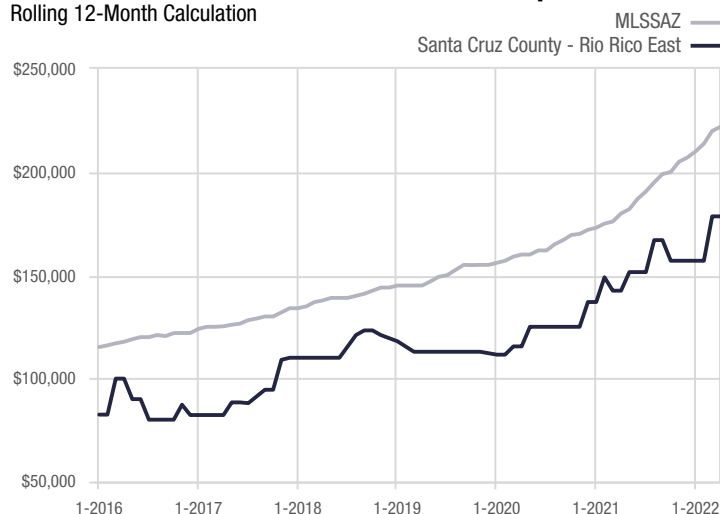
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Rio Rico West

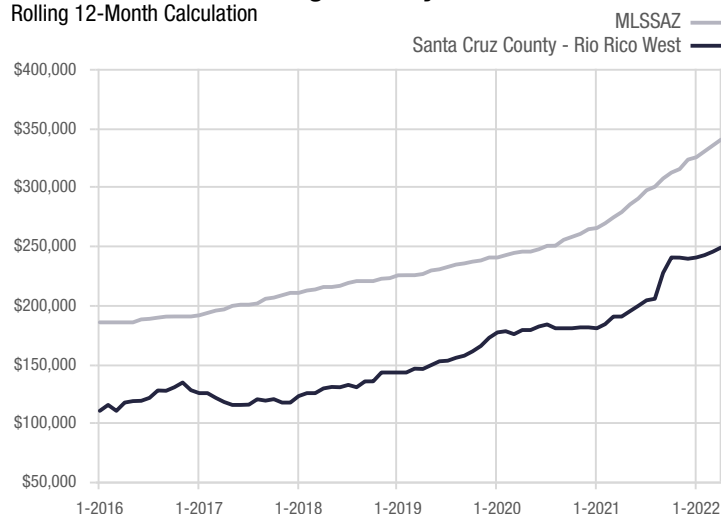
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	8	- 27.3%	41	32	- 22.0%
Pending Sales	12	9	- 25.0%	29	30	+ 3.4%
Closed Sales	3	5	+ 66.7%	16	30	+ 87.5%
Days on Market Until Sale	18	38	+ 111.1%	19	26	+ 36.8%
Median Sales Price*	\$273,000	\$380,000	+ 39.2%	\$205,000	\$260,000	+ 26.8%
Average Sales Price*	\$254,333	\$368,400	+ 44.8%	\$217,488	\$289,013	+ 32.9%
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	98.8%	99.8%	+ 1.0%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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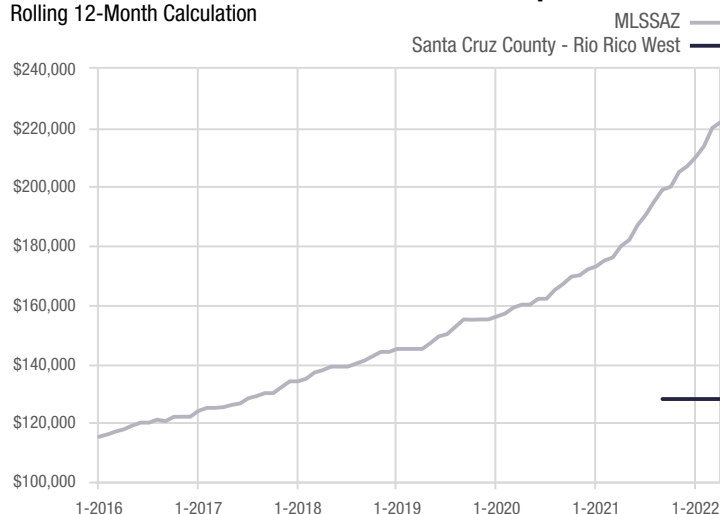
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Santa Cruz County

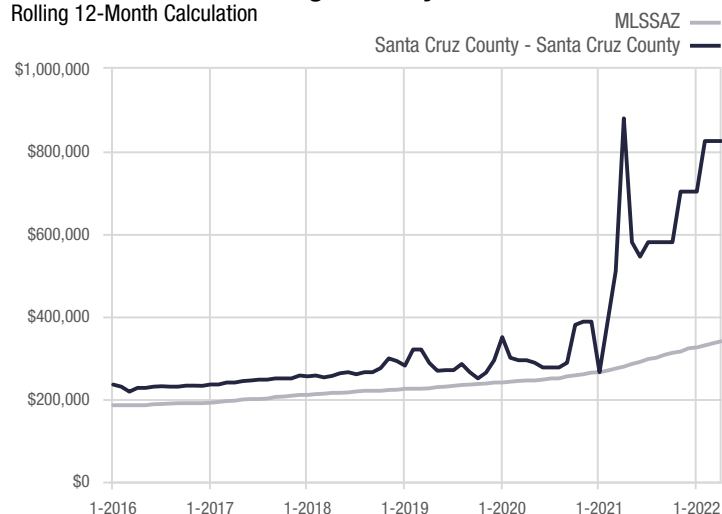
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	0	- 100.0%	3	1	- 66.7%
Pending Sales	2	0	- 100.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	—	—	—	143	190	+ 32.9%
Median Sales Price*	—	—	—	\$1,250,000	\$1,300,000	+ 4.0%
Average Sales Price*	—	—	—	\$989,333	\$1,300,000	+ 31.4%
Percent of List Price Received*	—	—	—	92.9%	96.7%	+ 4.1%
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	4.3	2.0	- 53.5%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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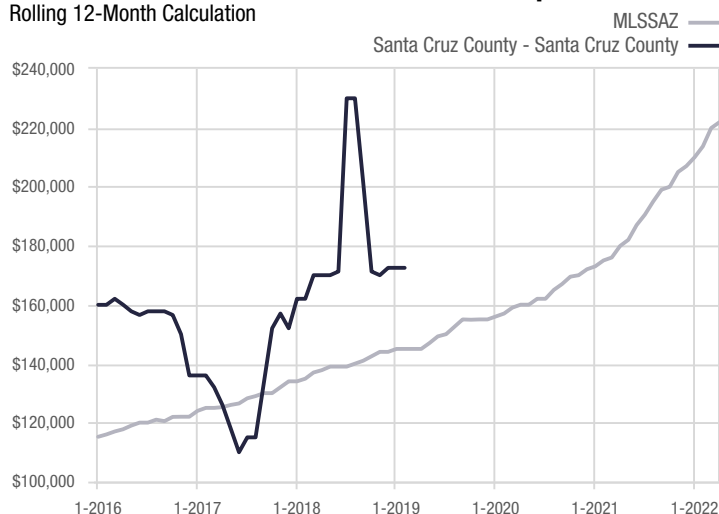
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Santa Cruz County - Sonoita

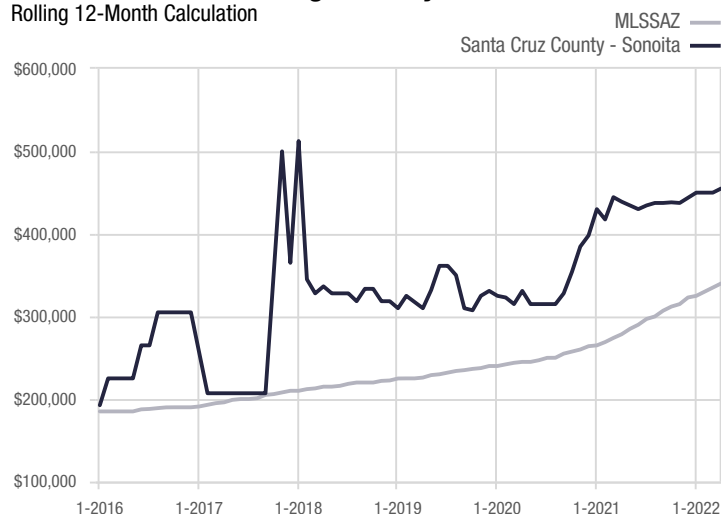
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	0	- 100.0%	9	7	- 22.2%
Pending Sales	2	1	- 50.0%	13	6	- 53.8%
Closed Sales	5	1	- 80.0%	9	6	- 33.3%
Days on Market Until Sale	172	12	- 93.0%	159	25	- 84.3%
Median Sales Price*	\$450,000	\$700,000	+ 55.6%	\$450,000	\$637,500	+ 41.7%
Average Sales Price*	\$459,580	\$700,000	+ 52.3%	\$645,878	\$855,000	+ 32.4%
Percent of List Price Received*	101.0%	91.0%	- 9.9%	98.3%	97.5%	- 0.8%
Inventory of Homes for Sale	8	4	- 50.0%	—	—	—
Months Supply of Inventory	2.4	1.9	- 20.8%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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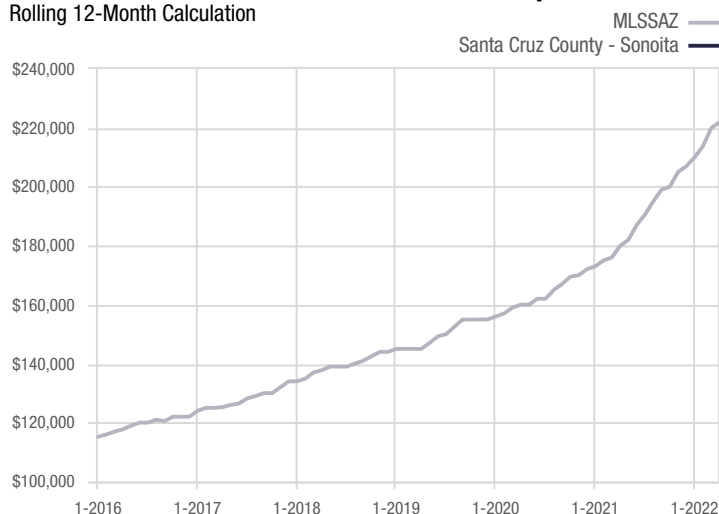
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

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Local Market Update – April 2022

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Santa Cruz County - Tubac East

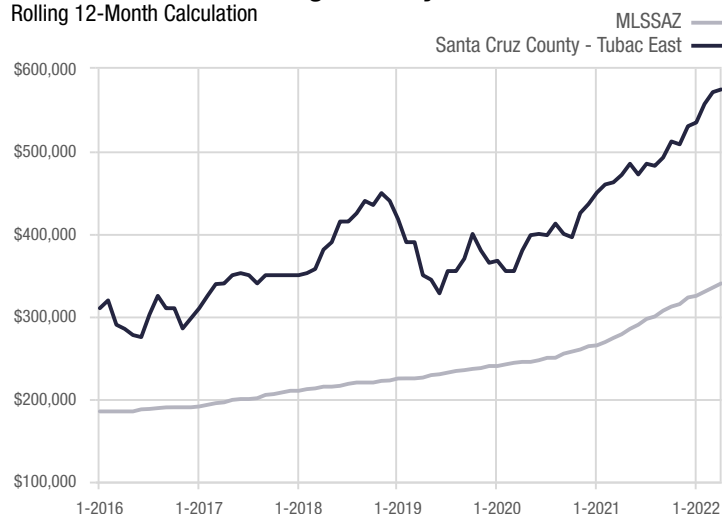
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	12	3	- 75.0%	26	33	+ 26.9%
Pending Sales	6	10	+ 66.7%	17	42	+ 147.1%
Closed Sales	6	7	+ 16.7%	14	30	+ 114.3%
Days on Market Until Sale	91	50	- 45.1%	85	54	- 36.5%
Median Sales Price*	\$462,500	\$617,000	+ 33.4%	\$515,250	\$603,942	+ 17.2%
Average Sales Price*	\$501,296	\$588,571	+ 17.4%	\$562,091	\$632,523	+ 12.5%
Percent of List Price Received*	97.5%	97.4%	- 0.1%	98.0%	97.2%	- 0.8%
Inventory of Homes for Sale	21	9	- 57.1%	—	—	—
Months Supply of Inventory	4.2	1.1	- 73.8%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	6	2	- 66.7%	14	11	- 21.4%
Pending Sales	6	6	0.0%	14	15	+ 7.1%
Closed Sales	4	5	+ 25.0%	15	19	+ 26.7%
Days on Market Until Sale	131	7	- 94.7%	122	31	- 74.6%
Median Sales Price*	\$234,500	\$275,000	+ 17.3%	\$215,000	\$265,000	+ 23.3%
Average Sales Price*	\$250,750	\$276,300	+ 10.2%	\$223,800	\$278,390	+ 24.4%
Percent of List Price Received*	98.4%	100.6%	+ 2.2%	97.6%	100.0%	+ 2.5%
Inventory of Homes for Sale	6	0	- 100.0%	—	—	—
Months Supply of Inventory	1.4	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

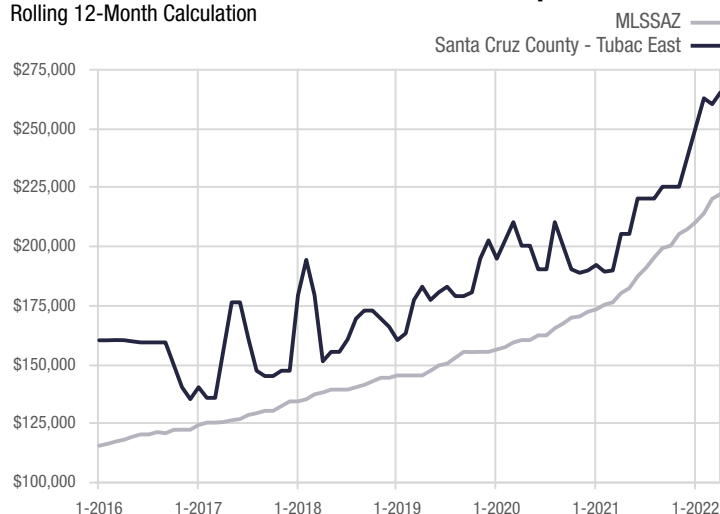
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Santa Cruz County - Tubac West

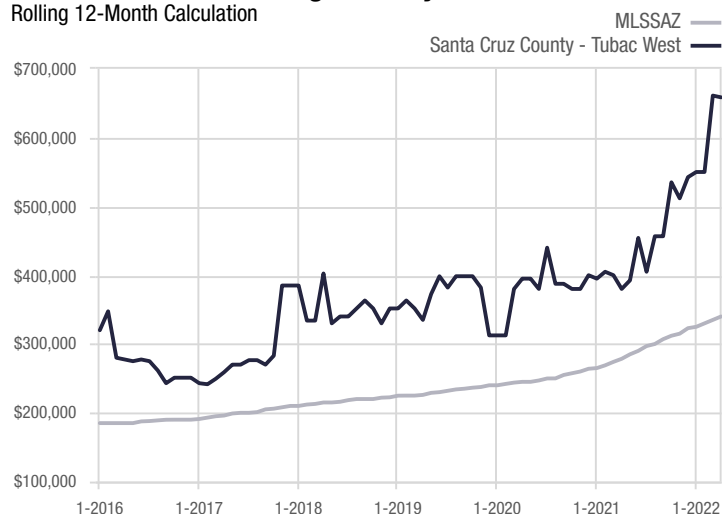
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	3	+ 200.0%	6	13	+ 116.7%
Pending Sales	1	4	+ 300.0%	7	14	+ 100.0%
Closed Sales	0	2	—	4	9	+ 125.0%
Days on Market Until Sale	—	30	—	44	102	+ 131.8%
Median Sales Price*	—	\$542,450	—	\$419,500	\$600,000	+ 43.0%
Average Sales Price*	—	\$542,450	—	\$437,250	\$734,886	+ 68.1%
Percent of List Price Received*	—	100.0%	—	97.7%	95.6%	- 2.1%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.7	0.8	- 52.9%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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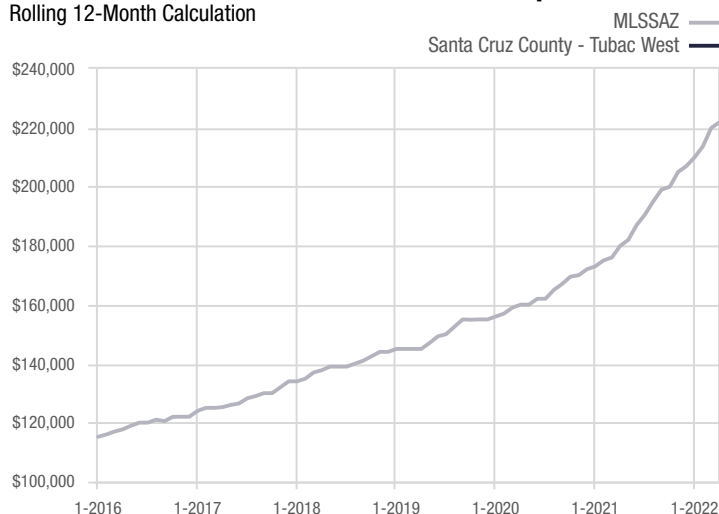
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Santa Cruz County - Tumacacori - Carmen

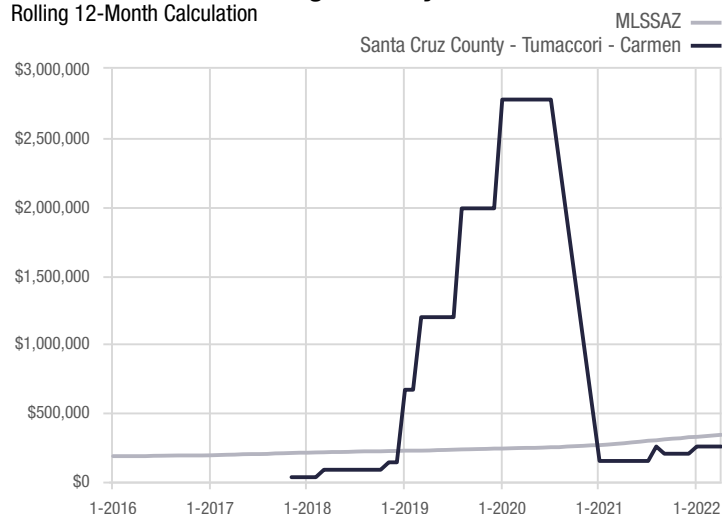
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	65	—	—
Median Sales Price*	—	—	—	\$150,000	—	—
Average Sales Price*	—	—	—	\$150,000	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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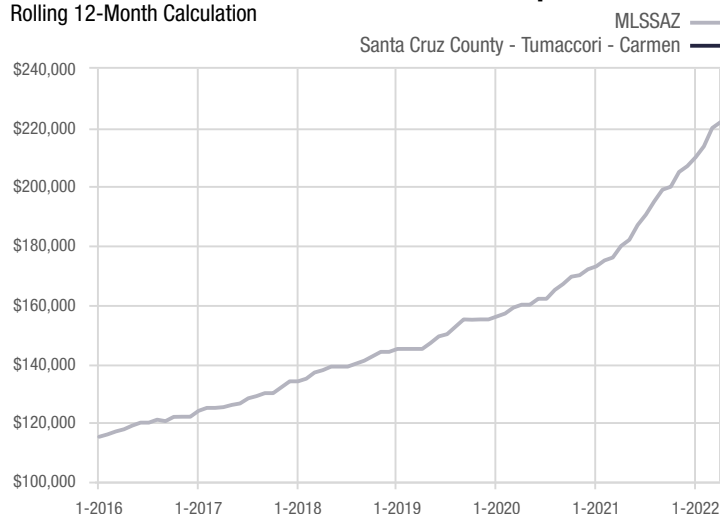
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Tucson - Benson / St. David

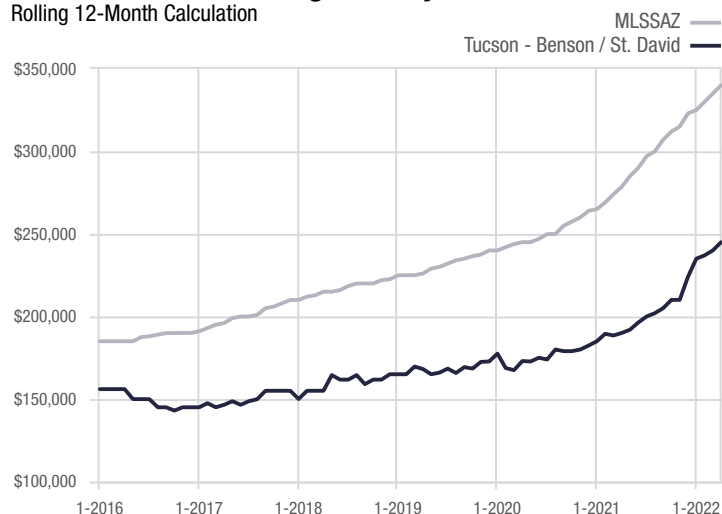
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	20	14	- 30.0%	69	55	- 20.3%
Pending Sales	14	13	- 7.1%	49	50	+ 2.0%
Closed Sales	15	13	- 13.3%	50	38	- 24.0%
Days on Market Until Sale	87	26	- 70.1%	45	32	- 28.9%
Median Sales Price*	\$222,500	\$272,500	+ 22.5%	\$196,350	\$249,000	+ 26.8%
Average Sales Price*	\$247,593	\$320,192	+ 29.3%	\$213,222	\$290,011	+ 36.0%
Percent of List Price Received*	97.3%	99.7%	+ 2.5%	98.2%	97.8%	- 0.4%
Inventory of Homes for Sale	31	25	- 19.4%	—	—	—
Months Supply of Inventory	2.6	2.1	- 19.2%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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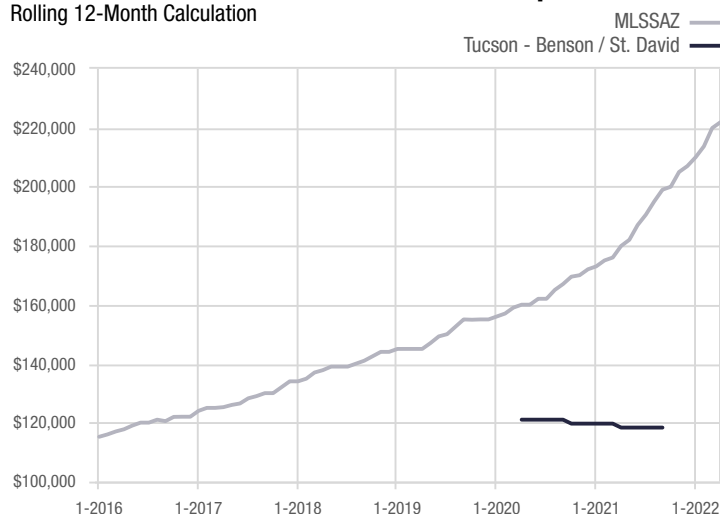
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Central

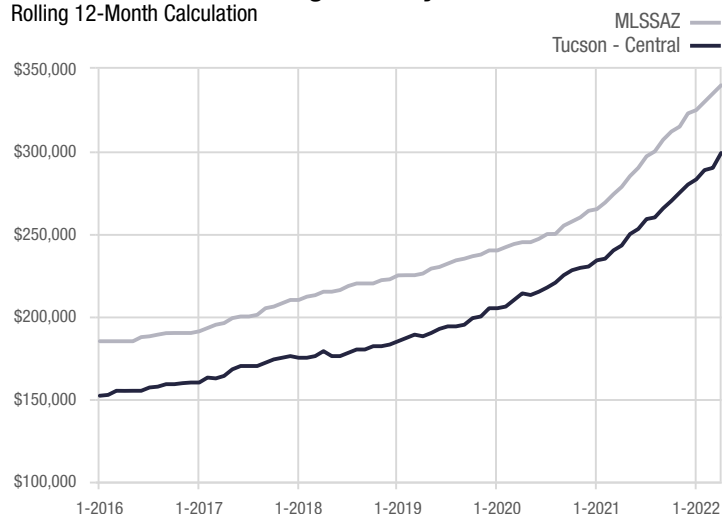
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	228	219	- 3.9%	812	816	+ 0.5%
Pending Sales	183	207	+ 13.1%	731	786	+ 7.5%
Closed Sales	197	171	- 13.2%	704	737	+ 4.7%
Days on Market Until Sale	17	17	0.0%	21	23	+ 9.5%
Median Sales Price*	\$262,000	\$326,000	+ 24.4%	\$260,000	\$319,000	+ 22.7%
Average Sales Price*	\$329,256	\$373,235	+ 13.4%	\$310,893	\$360,776	+ 16.0%
Percent of List Price Received*	101.6%	102.1%	+ 0.5%	100.5%	101.0%	+ 0.5%
Inventory of Homes for Sale	166	148	- 10.8%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	73	61	- 16.4%	218	218	0.0%
Pending Sales	63	61	- 3.2%	197	216	+ 9.6%
Closed Sales	47	38	- 19.1%	163	176	+ 8.0%
Days on Market Until Sale	23	11	- 52.2%	25	18	- 28.0%
Median Sales Price*	\$188,900	\$192,500	+ 1.9%	\$168,000	\$195,000	+ 16.1%
Average Sales Price*	\$178,806	\$201,597	+ 12.7%	\$177,238	\$212,436	+ 19.9%
Percent of List Price Received*	101.9%	101.5%	- 0.4%	100.4%	100.9%	+ 0.5%
Inventory of Homes for Sale	47	31	- 34.0%	—	—	—
Months Supply of Inventory	1.0	0.6	- 40.0%	—	—	—

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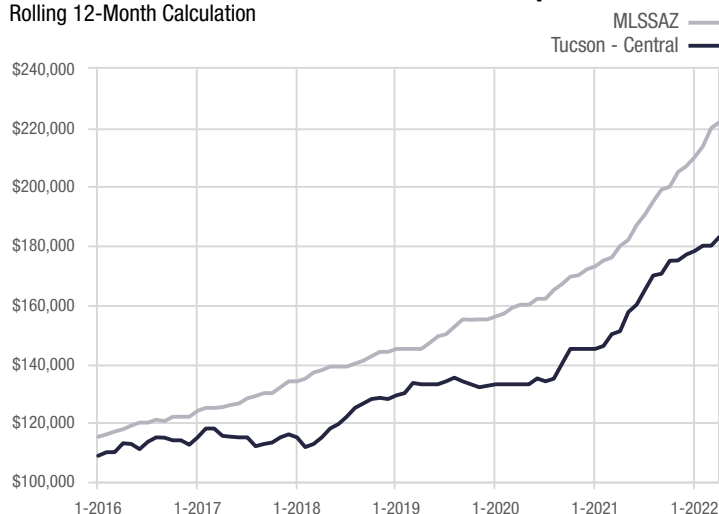
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - East

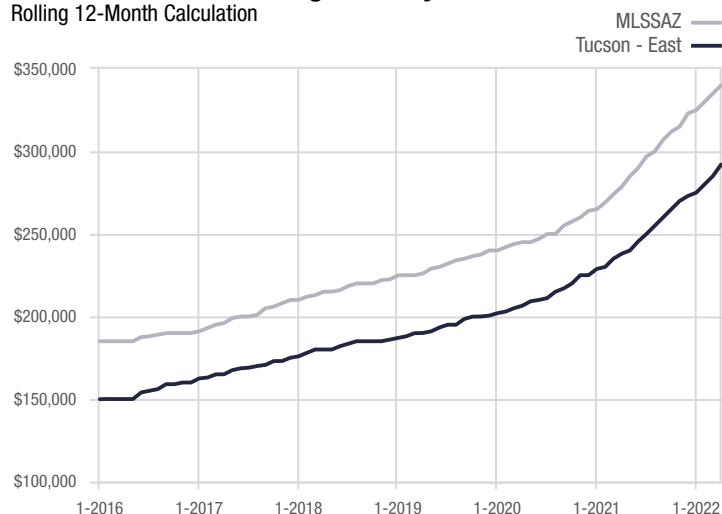
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	154	160	+ 3.9%	624	567	- 9.1%
Pending Sales	143	164	+ 14.7%	607	602	- 0.8%
Closed Sales	150	155	+ 3.3%	551	565	+ 2.5%
Days on Market Until Sale	8	13	+ 62.5%	15	22	+ 46.7%
Median Sales Price*	\$260,000	\$330,000	+ 26.9%	\$250,000	\$315,000	+ 26.0%
Average Sales Price*	\$279,186	\$349,977	+ 25.4%	\$274,212	\$335,926	+ 22.5%
Percent of List Price Received*	102.4%	101.7%	- 0.7%	100.8%	100.7%	- 0.1%
Inventory of Homes for Sale	72	68	- 5.6%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	34	40	+ 17.6%	143	137	- 4.2%
Pending Sales	32	33	+ 3.1%	145	126	- 13.1%
Closed Sales	38	30	- 21.1%	125	119	- 4.8%
Days on Market Until Sale	9	7	- 22.2%	15	16	+ 6.7%
Median Sales Price*	\$154,000	\$207,000	+ 34.4%	\$161,500	\$215,000	+ 33.1%
Average Sales Price*	\$161,533	\$200,334	+ 24.0%	\$161,562	\$200,072	+ 23.8%
Percent of List Price Received*	101.1%	102.4%	+ 1.3%	100.5%	101.0%	+ 0.5%
Inventory of Homes for Sale	16	24	+ 50.0%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

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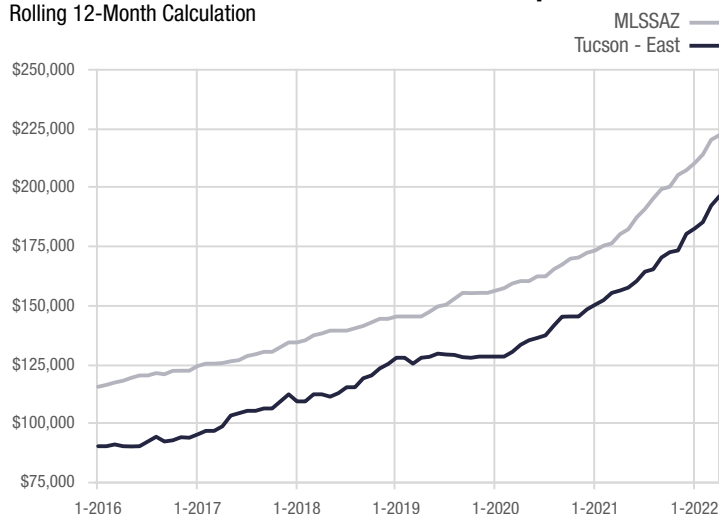
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Extended Northeast

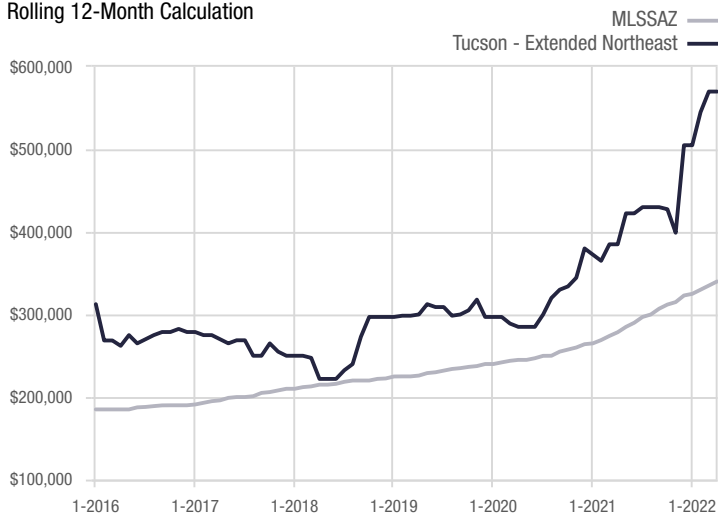
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	5	+ 400.0%	3	9	+ 200.0%
Pending Sales	0	3	—	2	6	+ 200.0%
Closed Sales	0	0	0.0%	3	4	+ 33.3%
Days on Market Until Sale	—	—	—	163	13	- 92.0%
Median Sales Price*	—	—	—	\$310,000	\$720,000	+ 132.3%
Average Sales Price*	—	—	—	\$328,333	\$622,500	+ 89.6%
Percent of List Price Received*	—	—	—	95.0%	100.3%	+ 5.6%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	2.2	1.6	- 27.3%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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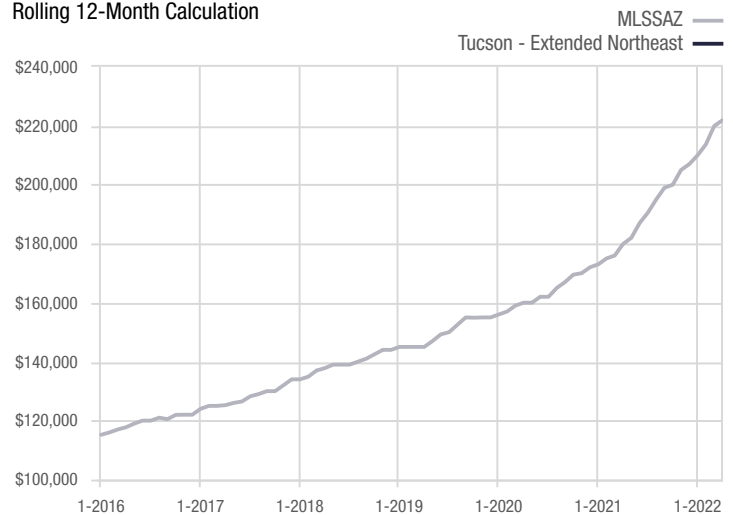
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Extended Northwest

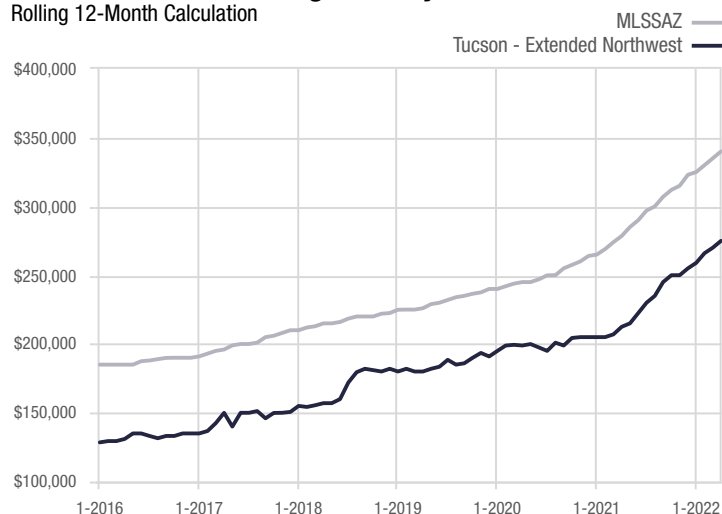
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	9	- 18.2%	29	28	- 3.4%
Pending Sales	9	6	- 33.3%	24	25	+ 4.2%
Closed Sales	9	4	- 55.6%	20	19	- 5.0%
Days on Market Until Sale	5	51	+ 920.0%	5	25	+ 400.0%
Median Sales Price*	\$230,000	\$345,000	+ 50.0%	\$228,000	\$310,000	+ 36.0%
Average Sales Price*	\$236,111	\$346,247	+ 46.6%	\$227,903	\$330,426	+ 45.0%
Percent of List Price Received*	101.9%	99.3%	- 2.6%	101.7%	99.9%	- 1.8%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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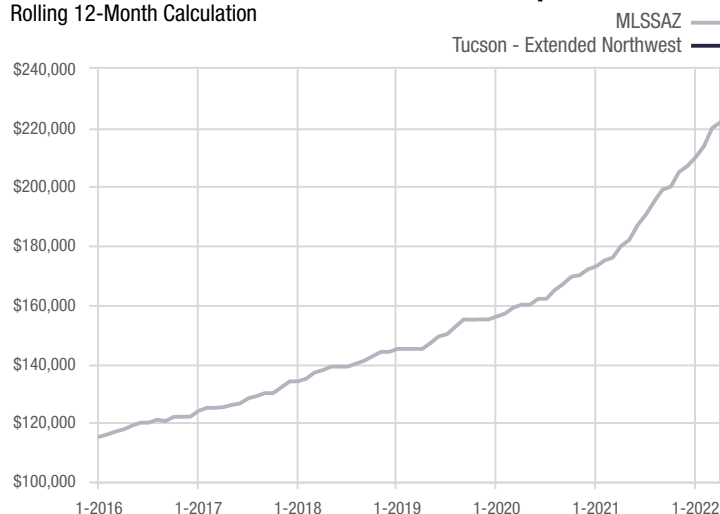
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Tucson - Extended Southeast

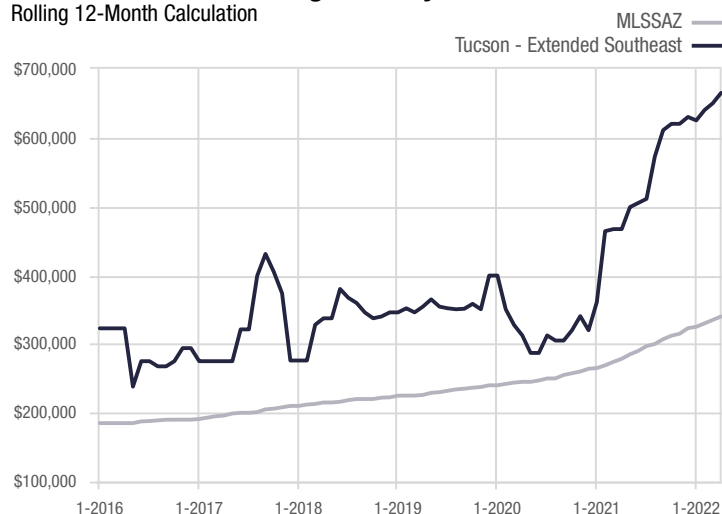
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	4	—	1	8	+ 700.0%
Pending Sales	1	0	- 100.0%	7	6	- 14.3%
Closed Sales	0	2	—	5	7	+ 40.0%
Days on Market Until Sale	—	27	—	91	20	- 78.0%
Median Sales Price*	—	\$911,750	—	\$525,000	\$750,000	+ 42.9%
Average Sales Price*	—	\$911,750	—	\$566,800	\$714,786	+ 26.1%
Percent of List Price Received*	—	97.5%	—	97.0%	98.3%	+ 1.3%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.6	3.1	+ 416.7%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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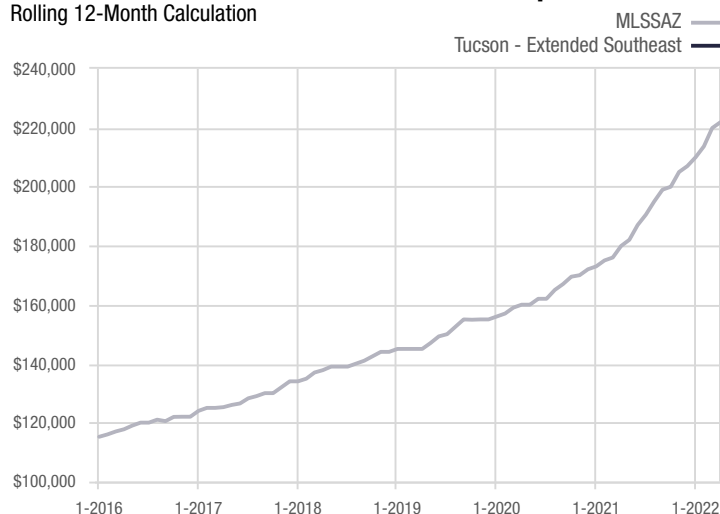
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Tucson - Extended Southwest

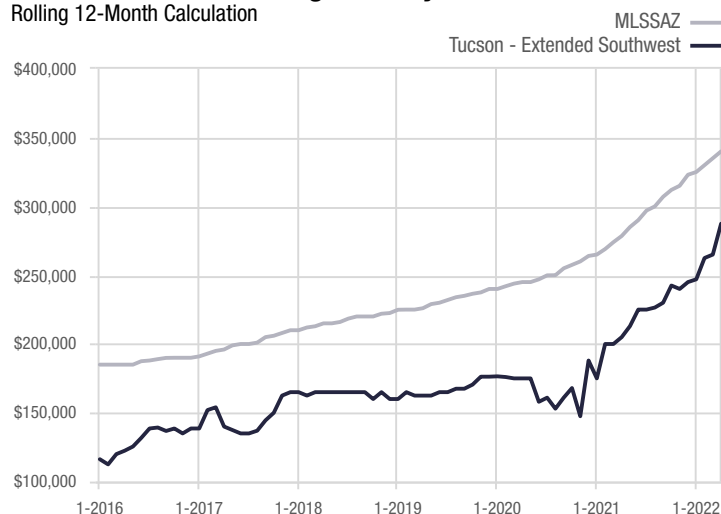
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	2	- 33.3%	12	9	- 25.0%
Pending Sales	2	1	- 50.0%	10	5	- 50.0%
Closed Sales	2	1	- 50.0%	10	3	- 70.0%
Days on Market Until Sale	20	39	+ 95.0%	43	21	- 51.2%
Median Sales Price*	\$162,500	\$290,000	+ 78.5%	\$222,000	\$295,000	+ 32.9%
Average Sales Price*	\$162,500	\$290,000	+ 78.5%	\$219,050	\$316,667	+ 44.6%
Percent of List Price Received*	95.2%	96.7%	+ 1.6%	100.3%	97.9%	- 2.4%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.1	2.6	+ 136.4%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

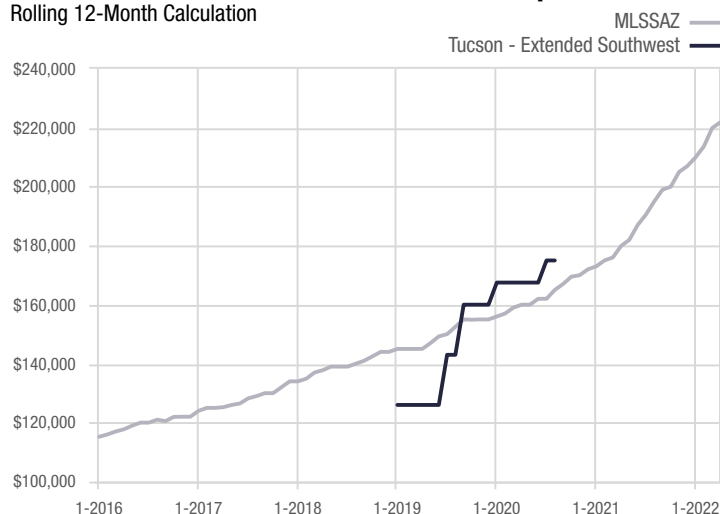
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Extended West

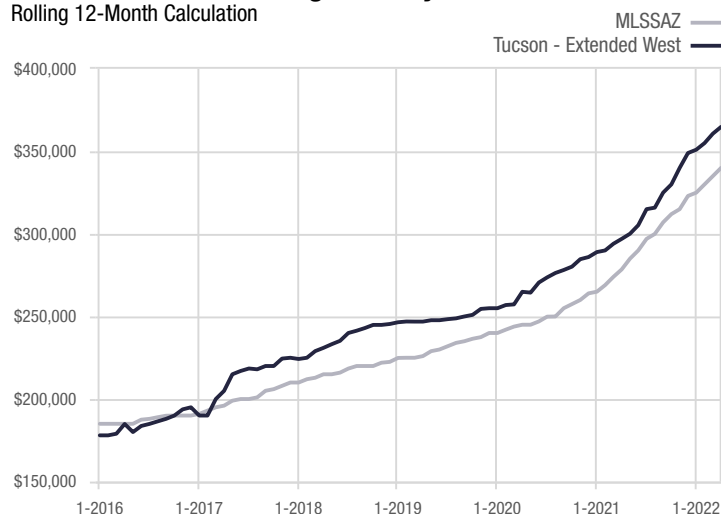
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	65	80	+ 23.1%	187	247	+ 32.1%
Pending Sales	34	78	+ 129.4%	147	258	+ 75.5%
Closed Sales	46	36	- 21.7%	138	162	+ 17.4%
Days on Market Until Sale	12	23	+ 91.7%	19	31	+ 63.2%
Median Sales Price*	\$332,500	\$377,995	+ 13.7%	\$319,625	\$375,000	+ 17.3%
Average Sales Price*	\$347,059	\$379,337	+ 9.3%	\$329,231	\$377,836	+ 14.8%
Percent of List Price Received*	101.4%	100.8%	- 0.6%	100.4%	99.9%	- 0.5%
Inventory of Homes for Sale	59	67	+ 13.6%	—	—	—
Months Supply of Inventory	1.4	1.3	- 7.1%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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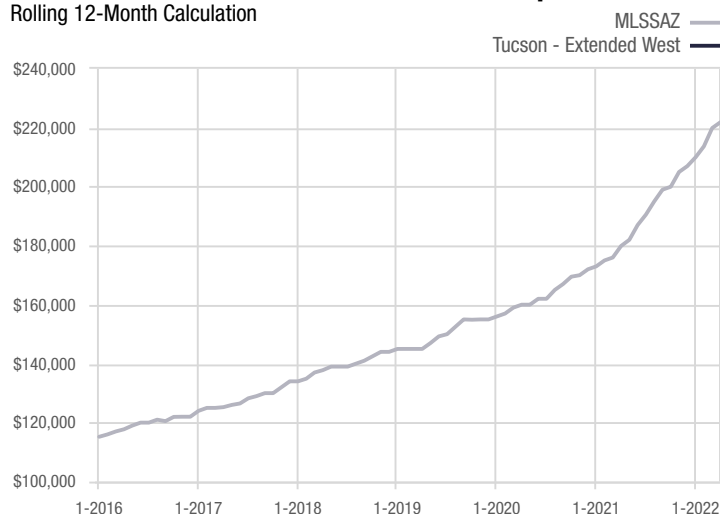
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - North

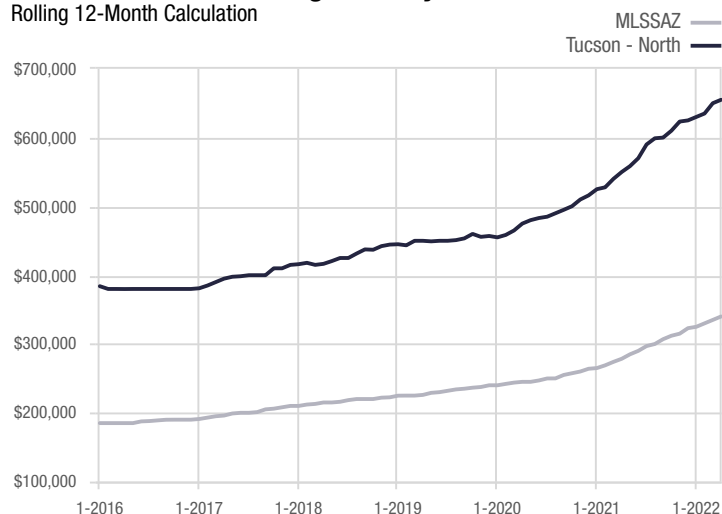
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	137	118	- 13.9%	492	388	- 21.1%
Pending Sales	112	102	- 8.9%	427	361	- 15.5%
Closed Sales	102	92	- 9.8%	385	343	- 10.9%
Days on Market Until Sale	20	16	- 20.0%	29	25	- 13.8%
Median Sales Price*	\$650,788	\$712,500	+ 9.5%	\$620,000	\$710,000	+ 14.5%
Average Sales Price*	\$795,124	\$828,204	+ 4.2%	\$735,743	\$854,110	+ 16.1%
Percent of List Price Received*	101.1%	104.7%	+ 3.6%	100.2%	102.0%	+ 1.8%
Inventory of Homes for Sale	128	89	- 30.5%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	75	83	+ 10.7%	260	269	+ 3.5%
Pending Sales	71	77	+ 8.5%	249	258	+ 3.6%
Closed Sales	72	57	- 20.8%	235	218	- 7.2%
Days on Market Until Sale	8	12	+ 50.0%	18	14	- 22.2%
Median Sales Price*	\$230,500	\$311,000	+ 34.9%	\$235,500	\$295,000	+ 25.3%
Average Sales Price*	\$262,283	\$376,336	+ 43.5%	\$270,593	\$355,295	+ 31.3%
Percent of List Price Received*	101.2%	103.2%	+ 2.0%	100.5%	102.0%	+ 1.5%
Inventory of Homes for Sale	33	31	- 6.1%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

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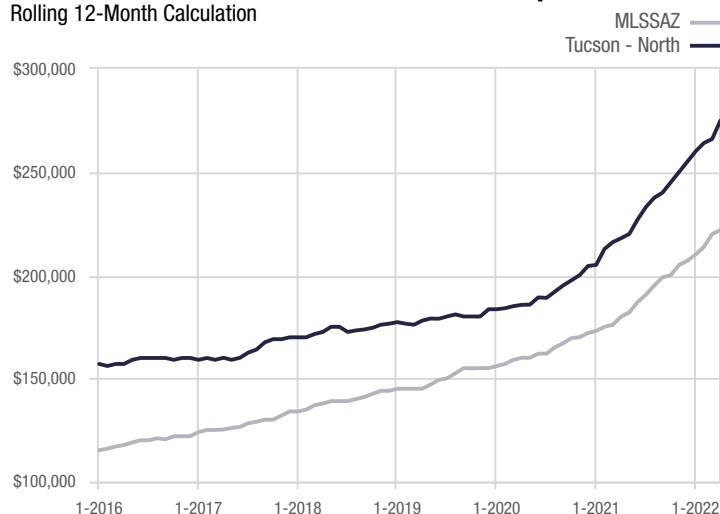
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Northeast

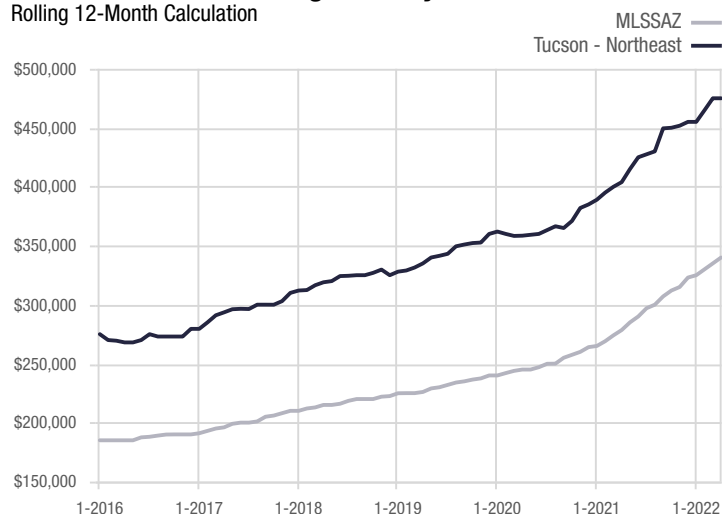
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	69	68	- 1.4%	277	244	- 11.9%
Pending Sales	62	53	- 14.5%	267	220	- 17.6%
Closed Sales	64	48	- 25.0%	228	196	- 14.0%
Days on Market Until Sale	25	19	- 24.0%	18	19	+ 5.6%
Median Sales Price*	\$464,500	\$495,000	+ 6.6%	\$427,750	\$500,000	+ 16.9%
Average Sales Price*	\$587,572	\$631,049	+ 7.4%	\$538,012	\$602,086	+ 11.9%
Percent of List Price Received*	101.4%	103.5%	+ 2.1%	100.7%	101.8%	+ 1.1%
Inventory of Homes for Sale	47	45	- 4.3%	—	—	—
Months Supply of Inventory	0.8	0.9	+ 12.5%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	27	19	- 29.6%	89	84	- 5.6%
Pending Sales	26	19	- 26.9%	89	86	- 3.4%
Closed Sales	17	16	- 5.9%	79	81	+ 2.5%
Days on Market Until Sale	17	10	- 41.2%	19	17	- 10.5%
Median Sales Price*	\$173,500	\$267,559	+ 54.2%	\$155,500	\$255,000	+ 64.0%
Average Sales Price*	\$200,112	\$261,370	+ 30.6%	\$172,638	\$235,734	+ 36.5%
Percent of List Price Received*	99.6%	102.7%	+ 3.1%	99.5%	101.1%	+ 1.6%
Inventory of Homes for Sale	14	14	0.0%	—	—	—
Months Supply of Inventory	0.8	0.7	- 12.5%	—	—	—

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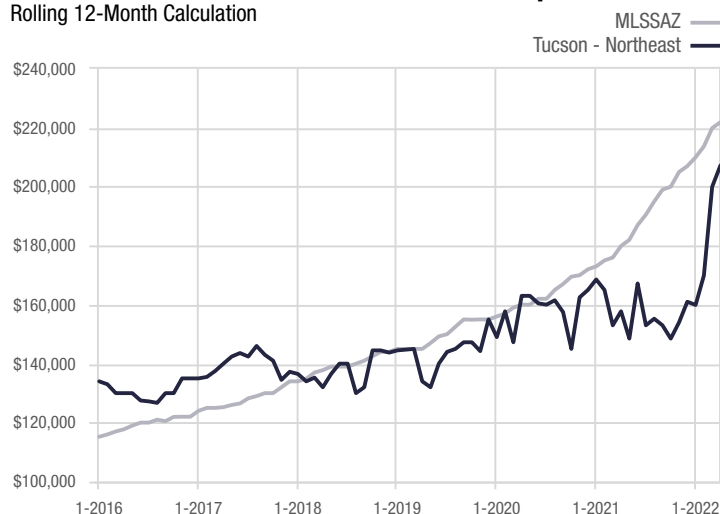
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Northwest

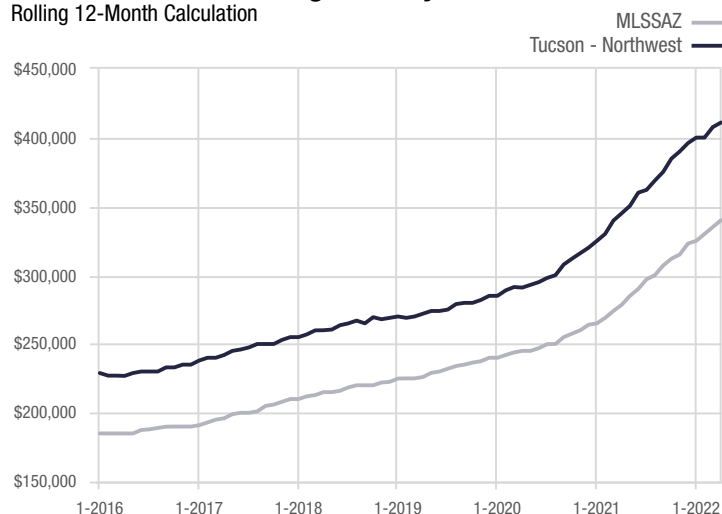
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	324	291	- 10.2%	1,192	1,075	- 9.8%
Pending Sales	294	290	- 1.4%	1,154	1,060	- 8.1%
Closed Sales	321	233	- 27.4%	1,049	936	- 10.8%
Days on Market Until Sale	14	16	+ 14.3%	22	19	- 13.6%
Median Sales Price*	\$399,000	\$435,000	+ 9.0%	\$380,000	\$427,750	+ 12.6%
Average Sales Price*	\$465,776	\$533,397	+ 14.5%	\$457,902	\$517,728	+ 13.1%
Percent of List Price Received*	101.2%	102.5%	+ 1.3%	100.3%	101.4%	+ 1.1%
Inventory of Homes for Sale	196	185	- 5.6%	—	—	—
Months Supply of Inventory	0.7	0.7	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	35	32	- 8.6%	123	104	- 15.4%
Pending Sales	31	26	- 16.1%	116	96	- 17.2%
Closed Sales	30	28	- 6.7%	106	85	- 19.8%
Days on Market Until Sale	6	5	- 16.7%	18	8	- 55.6%
Median Sales Price*	\$253,500	\$365,750	+ 44.3%	\$253,500	\$350,000	+ 38.1%
Average Sales Price*	\$293,740	\$394,089	+ 34.2%	\$280,742	\$362,241	+ 29.0%
Percent of List Price Received*	100.6%	105.2%	+ 4.6%	100.4%	102.8%	+ 2.4%
Inventory of Homes for Sale	21	12	- 42.9%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

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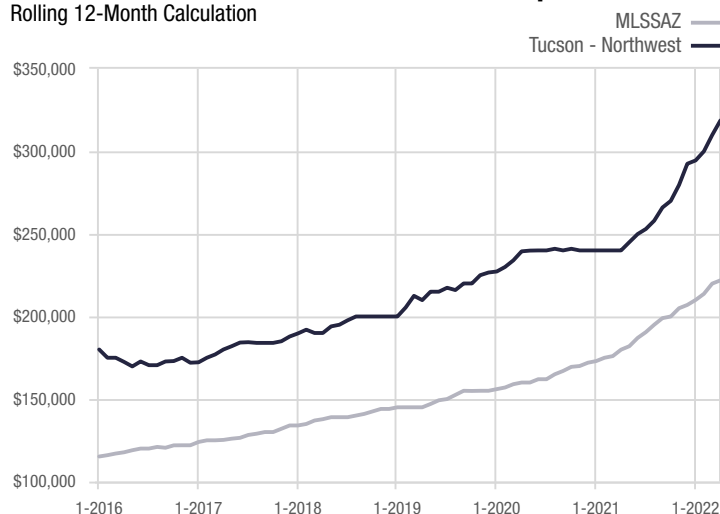
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Pima East

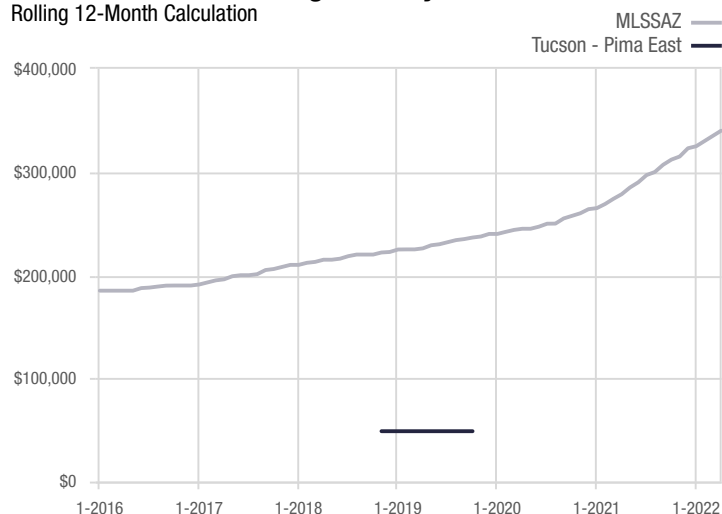
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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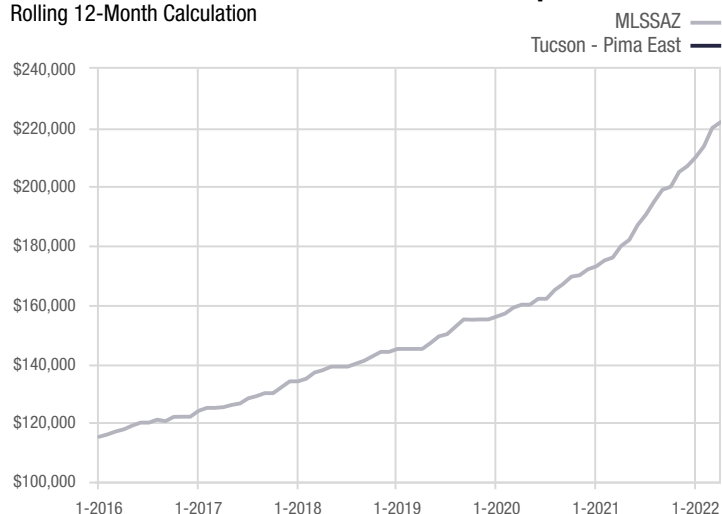
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Pima Northwest

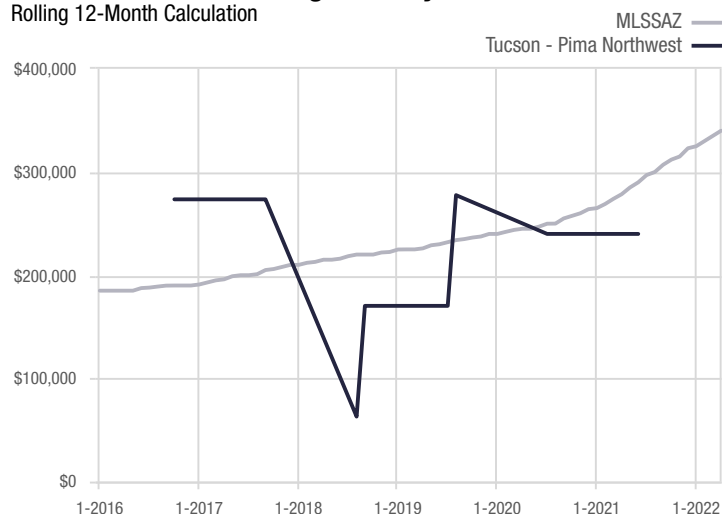
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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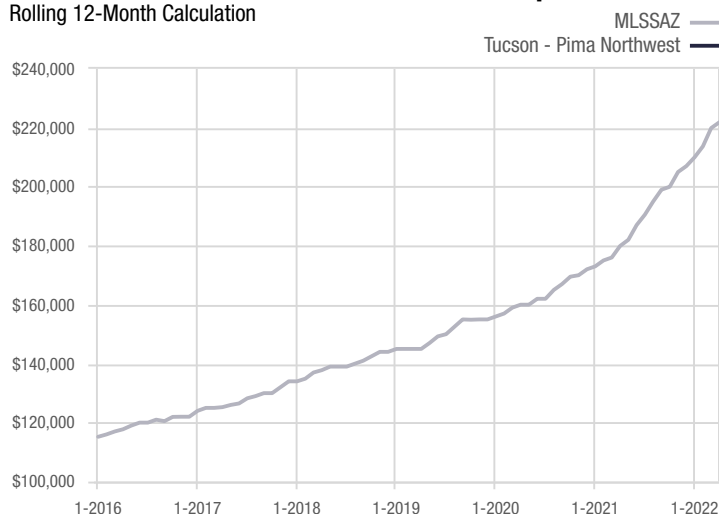
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Pima Southwest

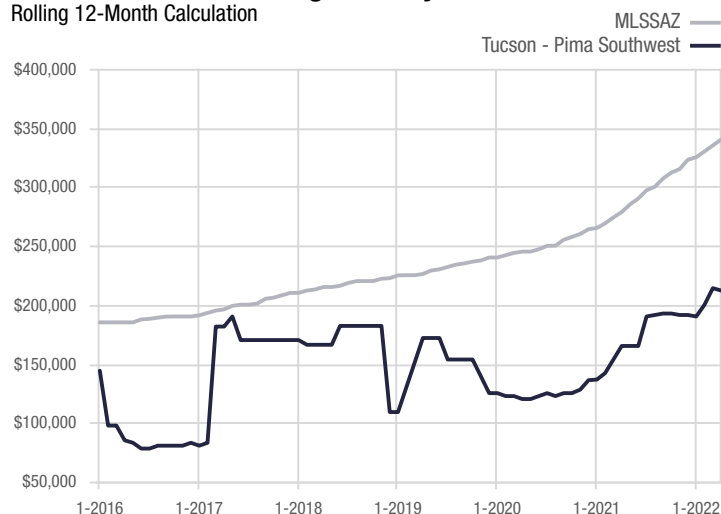
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	2	+ 100.0%	4	6	+ 50.0%
Pending Sales	1	1	0.0%	6	10	+ 66.7%
Closed Sales	1	2	+ 100.0%	6	8	+ 33.3%
Days on Market Until Sale	34	50	+ 47.1%	260	84	- 67.7%
Median Sales Price*	\$465,000	\$396,000	- 14.8%	\$191,250	\$215,000	+ 12.4%
Average Sales Price*	\$465,000	\$396,000	- 14.8%	\$229,750	\$293,925	+ 27.9%
Percent of List Price Received*	100.0%	91.8%	- 8.2%	86.8%	95.3%	+ 9.8%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	4.7	1.6	- 66.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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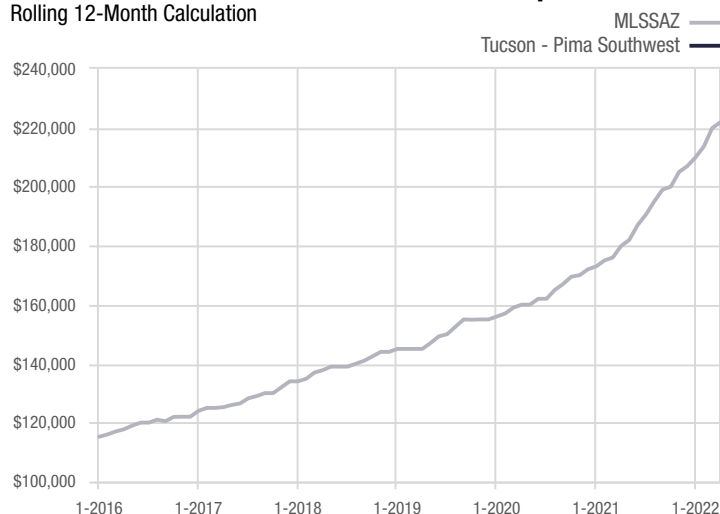
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - South

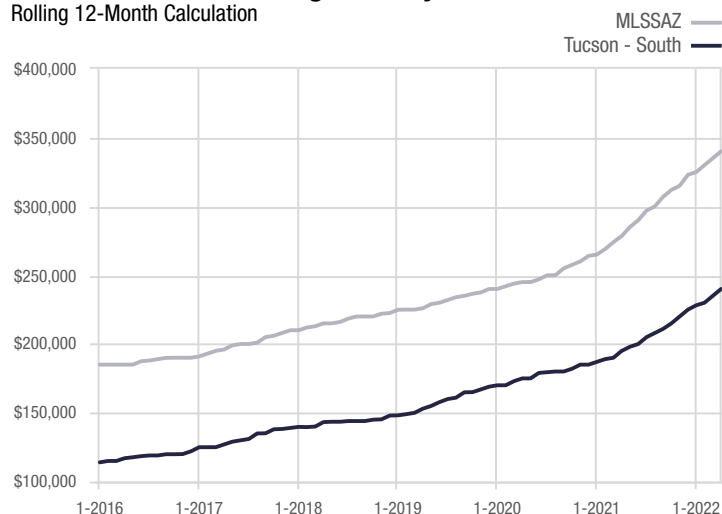
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	83	79	- 4.8%	315	308	- 2.2%
Pending Sales	67	89	+ 32.8%	296	316	+ 6.8%
Closed Sales	81	72	- 11.1%	282	293	+ 3.9%
Days on Market Until Sale	10	16	+ 60.0%	13	19	+ 46.2%
Median Sales Price*	\$214,100	\$248,000	+ 15.8%	\$208,500	\$250,000	+ 19.9%
Average Sales Price*	\$211,907	\$254,764	+ 20.2%	\$204,740	\$251,552	+ 22.9%
Percent of List Price Received*	101.2%	100.1%	- 1.1%	100.8%	99.8%	- 1.0%
Inventory of Homes for Sale	40	40	0.0%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	6	9	+ 50.0%	25	26	+ 4.0%
Pending Sales	5	6	+ 20.0%	26	22	- 15.4%
Closed Sales	6	6	0.0%	28	19	- 32.1%
Days on Market Until Sale	47	15	- 68.1%	17	21	+ 23.5%
Median Sales Price*	\$133,500	\$206,250	+ 54.5%	\$140,750	\$183,500	+ 30.4%
Average Sales Price*	\$139,500	\$189,250	+ 35.7%	\$144,961	\$187,095	+ 29.1%
Percent of List Price Received*	97.8%	98.7%	+ 0.9%	100.4%	99.6%	- 0.8%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	1.1	0.9	- 18.2%	—	—	—

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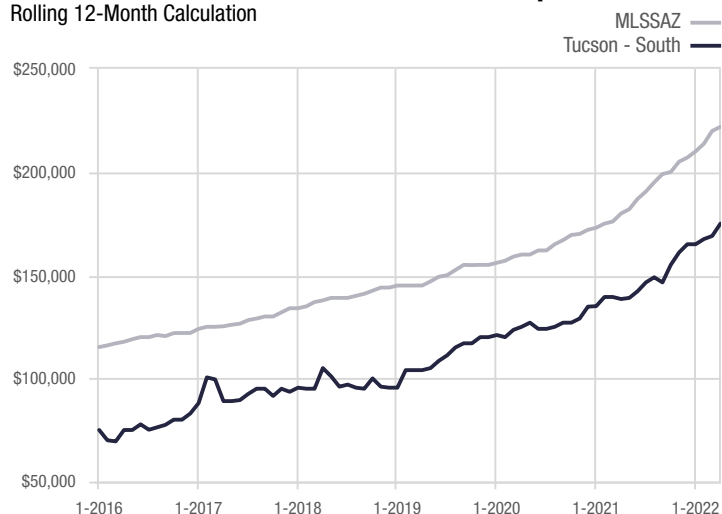
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Southeast

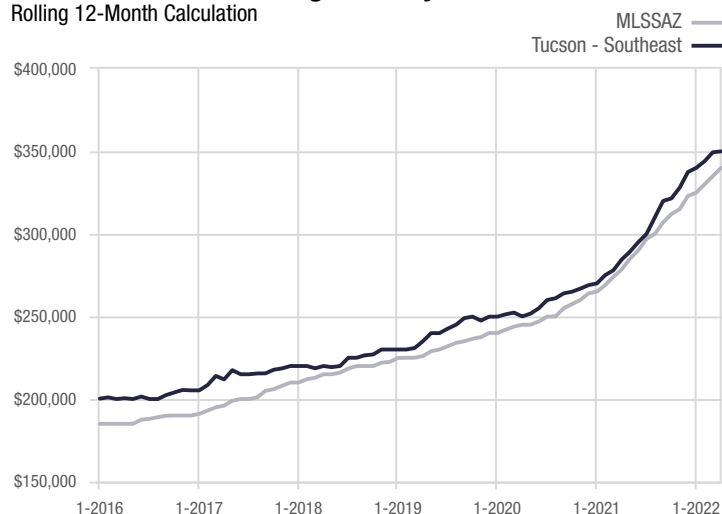
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	66	44	- 33.3%	213	153	- 28.2%
Pending Sales	56	39	- 30.4%	197	158	- 19.8%
Closed Sales	47	45	- 4.3%	181	158	- 12.7%
Days on Market Until Sale	22	19	- 13.6%	18	21	+ 16.7%
Median Sales Price*	\$324,000	\$360,000	+ 11.1%	\$305,775	\$360,000	+ 17.7%
Average Sales Price*	\$339,303	\$405,591	+ 19.5%	\$331,542	\$391,653	+ 18.1%
Percent of List Price Received*	102.2%	101.6%	- 0.6%	100.5%	100.9%	+ 0.4%
Inventory of Homes for Sale	42	31	- 26.2%	—	—	—
Months Supply of Inventory	0.9	0.7	- 22.2%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	2	2	0.0%	5	5	0.0%
Pending Sales	2	2	0.0%	5	5	0.0%
Closed Sales	2	1	- 50.0%	4	5	+ 25.0%
Days on Market Until Sale	4	0	- 100.0%	4	12	+ 200.0%
Median Sales Price*	\$222,500	\$290,000	+ 30.3%	\$207,500	\$285,000	+ 37.3%
Average Sales Price*	\$222,500	\$290,000	+ 30.3%	\$210,750	\$280,200	+ 33.0%
Percent of List Price Received*	101.4%	97.3%	- 4.0%	100.4%	103.6%	+ 3.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

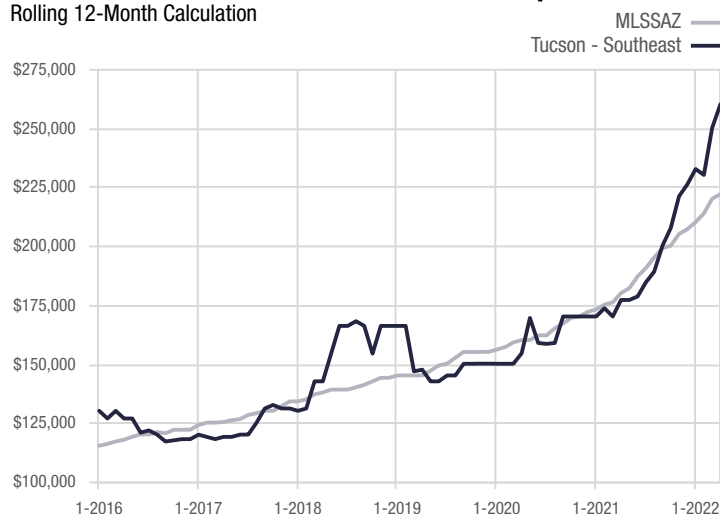
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

A Research Tool Provided by Southern Arizona MLS.

Tucson - Southwest

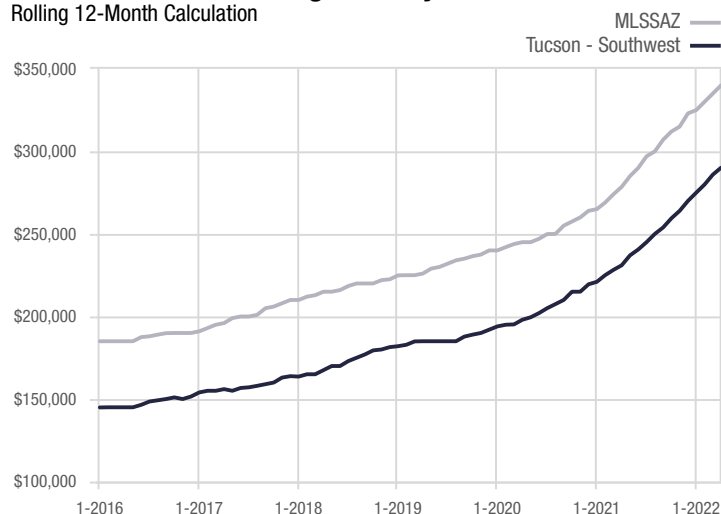
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	89	92	+ 3.4%	326	330	+ 1.2%
Pending Sales	68	88	+ 29.4%	309	339	+ 9.7%
Closed Sales	70	89	+ 27.1%	270	298	+ 10.4%
Days on Market Until Sale	16	20	+ 25.0%	21	23	+ 9.5%
Median Sales Price*	\$254,950	\$320,000	+ 25.5%	\$245,000	\$314,450	+ 28.3%
Average Sales Price*	\$267,651	\$323,895	+ 21.0%	\$257,298	\$318,554	+ 23.8%
Percent of List Price Received*	101.5%	100.7%	- 0.8%	100.9%	100.1%	- 0.8%
Inventory of Homes for Sale	47	67	+ 42.6%	—	—	—
Months Supply of Inventory	0.6	0.9	+ 50.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	4	4	0.0%	13	14	+ 7.7%
Pending Sales	4	4	0.0%	12	19	+ 58.3%
Closed Sales	4	3	- 25.0%	9	17	+ 88.9%
Days on Market Until Sale	5	9	+ 80.0%	14	15	+ 7.1%
Median Sales Price*	\$177,000	\$215,000	+ 21.5%	\$168,500	\$203,000	+ 20.5%
Average Sales Price*	\$152,475	\$213,333	+ 39.9%	\$158,378	\$174,138	+ 10.0%
Percent of List Price Received*	99.3%	100.5%	+ 1.2%	100.4%	98.4%	- 2.0%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.6	0.2	- 66.7%	—	—	—

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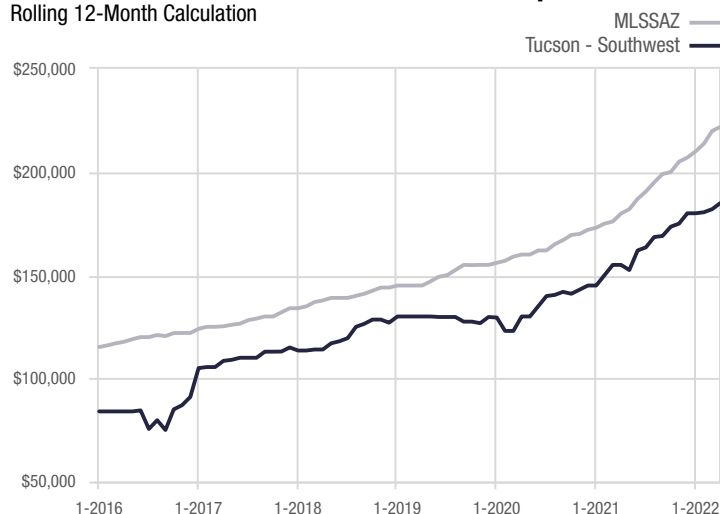
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Upper Northwest

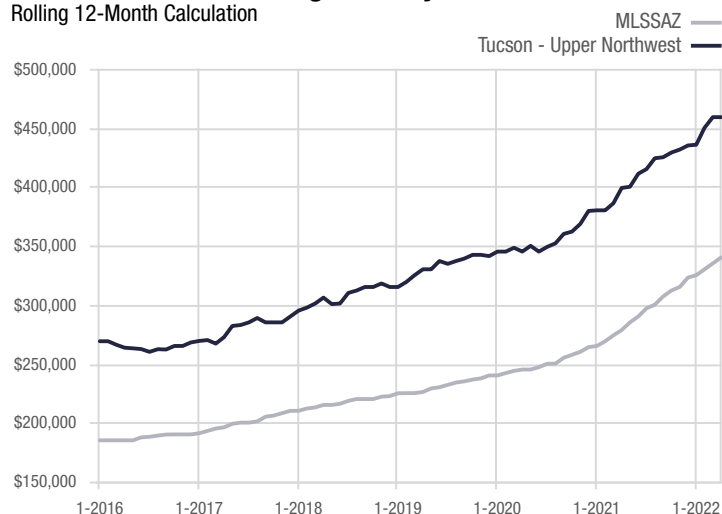
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	61	61	0.0%	240	231	- 3.8%
Pending Sales	58	52	- 10.3%	242	214	- 11.6%
Closed Sales	60	57	- 5.0%	215	199	- 7.4%
Days on Market Until Sale	27	16	- 40.7%	36	24	- 33.3%
Median Sales Price*	\$495,000	\$500,000	+ 1.0%	\$429,000	\$480,000	+ 11.9%
Average Sales Price*	\$500,639	\$557,269	+ 11.3%	\$458,150	\$535,160	+ 16.8%
Percent of List Price Received*	99.6%	100.9%	+ 1.3%	98.9%	99.8%	+ 0.9%
Inventory of Homes for Sale	53	51	- 3.8%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	4	6	+ 50.0%	27	16	- 40.7%
Pending Sales	6	2	- 66.7%	22	13	- 40.9%
Closed Sales	5	4	- 20.0%	17	13	- 23.5%
Days on Market Until Sale	6	6	0.0%	10	8	- 20.0%
Median Sales Price*	\$357,500	\$457,475	+ 28.0%	\$350,000	\$435,000	+ 24.3%
Average Sales Price*	\$337,500	\$456,863	+ 35.4%	\$338,618	\$547,304	+ 61.6%
Percent of List Price Received*	97.8%	101.5%	+ 3.8%	98.8%	100.8%	+ 2.0%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	1.7	1.6	- 5.9%	—	—	—

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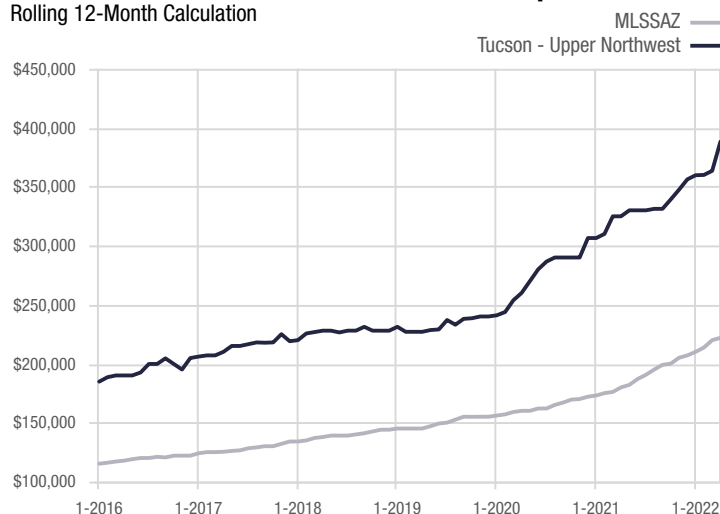
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - Upper Southeast

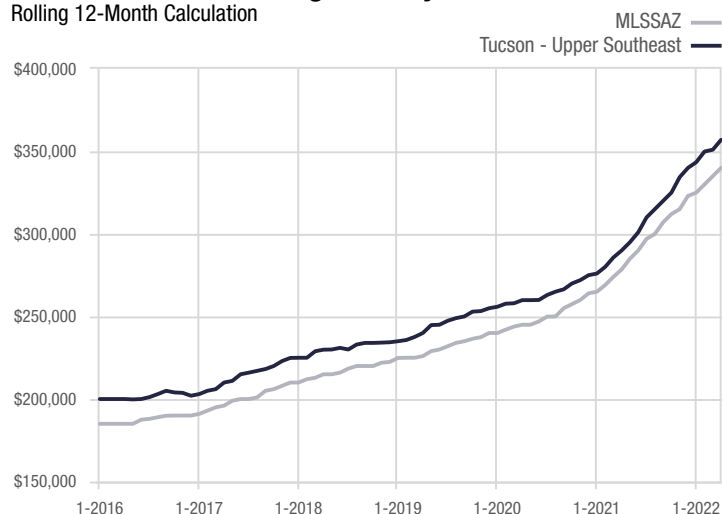
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	109	113	+ 3.7%	450	497	+ 10.4%
Pending Sales	98	126	+ 28.6%	453	515	+ 13.7%
Closed Sales	106	125	+ 17.9%	403	430	+ 6.7%
Days on Market Until Sale	13	19	+ 46.2%	19	24	+ 26.3%
Median Sales Price*	\$344,700	\$392,500	+ 13.9%	\$312,000	\$375,000	+ 20.2%
Average Sales Price*	\$358,642	\$424,763	+ 18.4%	\$337,813	\$411,376	+ 21.8%
Percent of List Price Received*	101.4%	101.2%	- 0.2%	100.7%	100.7%	0.0%
Inventory of Homes for Sale	67	98	+ 46.3%	—	—	—
Months Supply of Inventory	0.6	0.9	+ 50.0%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	8	—
Median Sales Price*	—	—	—	—	\$294,750	—
Average Sales Price*	—	—	—	—	\$294,750	—
Percent of List Price Received*	—	—	—	—	100.7%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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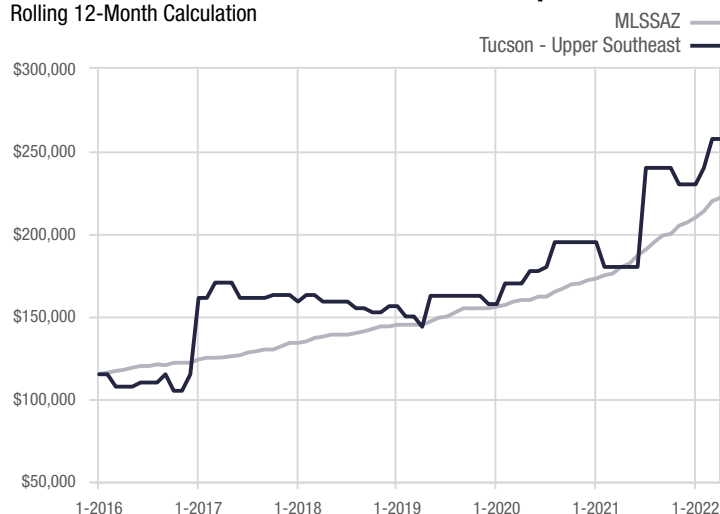
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – April 2022

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Tucson - West

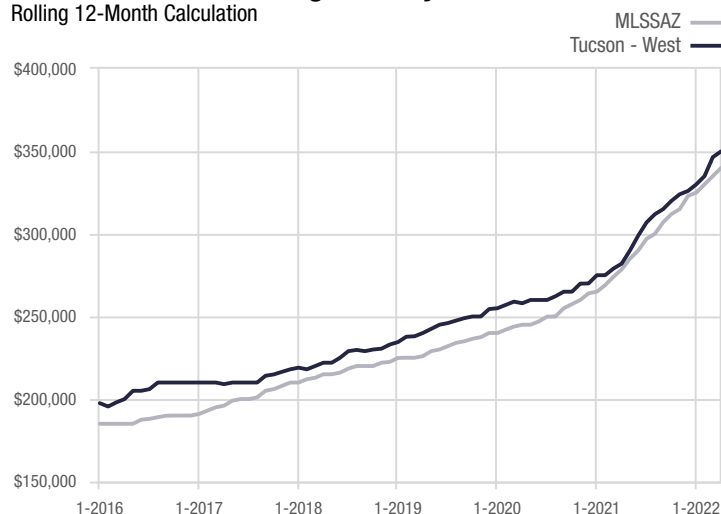
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	109	101	- 7.3%	407	378	- 7.1%
Pending Sales	86	96	+ 11.6%	357	368	+ 3.1%
Closed Sales	101	86	- 14.9%	359	327	- 8.9%
Days on Market Until Sale	8	15	+ 87.5%	13	20	+ 53.8%
Median Sales Price*	\$322,000	\$385,000	+ 19.6%	\$304,000	\$380,000	+ 25.0%
Average Sales Price*	\$355,586	\$458,546	+ 29.0%	\$351,481	\$433,967	+ 23.5%
Percent of List Price Received*	102.2%	101.1%	- 1.1%	101.0%	101.0%	0.0%
Inventory of Homes for Sale	68	53	- 22.1%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

Townhouse/Condo/Duplex	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	14	+ 27.3%	41	65	+ 58.5%
Pending Sales	11	15	+ 36.4%	44	63	+ 43.2%
Closed Sales	13	14	+ 7.7%	50	62	+ 24.0%
Days on Market Until Sale	8	6	- 25.0%	12	12	0.0%
Median Sales Price*	\$155,500	\$235,960	+ 51.7%	\$157,250	\$205,000	+ 30.4%
Average Sales Price*	\$173,269	\$238,625	+ 37.7%	\$152,736	\$205,041	+ 34.2%
Percent of List Price Received*	98.6%	101.1%	+ 2.5%	99.1%	101.6%	+ 2.5%
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	0.2	0.4	+ 100.0%	—	—	—

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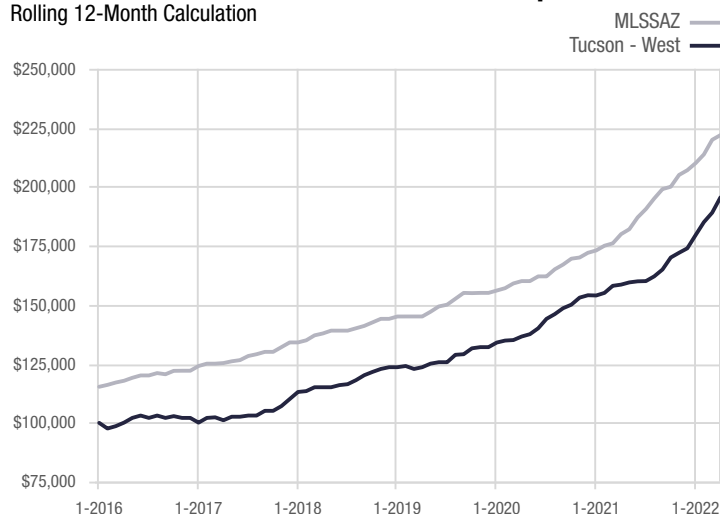
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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