

Monthly Indicators



February 2022

The U.S. real estate market remains hot ahead of the spring selling season, with existing home sales up 6.7% as of last measure, according to the National Association of REALTORS®. Experts attribute the growth in sales to an uptick in mortgage interest rates, as buyers rushed to lock down their home purchases before rates move higher. Mortgage rates have increased almost a full percentage point since December, with the average 30-year fixed-rate mortgage briefly exceeding 4% in February, the highest level since May 2019.

New Listings decreased 7.9 percent for Single Family and 7.8 percent for Townhouse/Condo. Pending Sales increased 2.9 percent for Single Family and 6.0 percent for Townhouse/Condo. Inventory decreased 5.6 percent for Single Family and 34.4 percent for Townhouse/Condo.

Median Sales Price increased 23.7 percent to \$352,500 for Single Family and 24.9 percent to \$243,400 for Townhouse/Condo. Days on Market decreased 3.7 percent for Single Family and 19.0 percent for Townhouse/Condo. Months Supply of Inventory decreased 11.1 percent for Single Family and 37.5 percent for Townhouse/Condo.

Inventory was at an all-time low of 860,000 as February began, down 17% from a year ago and equivalent to 1.6 months supply. According to Lawrence Yun, Chief Economist at the National Association of REALTORS®, much of the current housing supply is concentrated at the upper end of the market, where inventory is increasing, while homes priced at the lower end of the market are quickly disappearing, leaving many first-time buyers behind. The shortage of homes is boosting demand even further, and with bidding wars common in many markets, it's no surprise sales prices continue to soar.

Quick Facts

+ 0.7%	+ 24.4%	- 9.4%
Change in Closed Sales All Properties	Change in Median Sales Price All Properties	Change in Homes for Sale All Properties

This report covers residential real estate activity in the Multiple Listing Service of Southern Arizona. Percent changes are calculated using rounded figures.

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



**MULTIPLE LISTING SERVICE OF
SOUTHERN ARIZONA**

Key Metrics	Historical Sparkbars	2-2021	2-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		1,610	1,483	- 7.9%	3,136	3,046	- 2.9%
Pending Sales		1,610	1,657	+ 2.9%	3,090	3,292	+ 6.5%
Closed Sales		1,256	1,270	+ 1.1%	2,447	2,514	+ 2.7%
Days on Market Until Sale		27	26	- 3.7%	27	26	- 3.7%
Median Sales Price		\$285,000	\$352,500	+ 23.7%	\$285,000	\$347,500	+ 21.9%
Average Sales Price		\$348,733	\$423,723	+ 21.5%	\$354,331	\$415,948	+ 17.4%
Percent of List Price Received		99.8%	100.1%	+ 0.3%	99.6%	99.9%	+ 0.3%
Housing Affordability Index		138	111	- 19.6%	138	113	- 18.1%
Inventory of Homes for Sale		1,302	1,229	- 5.6%	—	—	—
Months Supply of Inventory		0.9	0.8	- 11.1%	—	—	—

Townhouse/Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse/Condo properties only.



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Key Metrics	Historical Sparkbars	2-2021	2-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		294	271	- 7.8%	558	547	- 2.0%
Pending Sales		281	298	+ 6.0%	553	585	+ 5.8%
Closed Sales		242	239	- 1.2%	455	464	+ 2.0%
Days on Market Until Sale		21	17	- 19.0%	24	18	- 25.0%
Median Sales Price		\$194,950	\$243,400	+ 24.9%	\$188,500	\$230,000	+ 22.0%
Average Sales Price		\$207,946	\$264,090	+ 27.0%	\$205,835	\$250,623	+ 21.8%
Percent of List Price Received		99.5%	101.1%	+ 1.6%	99.5%	100.4%	+ 0.9%
Housing Affordability Index		202	161	- 20.3%	209	170	- 18.7%
Inventory of Homes for Sale		195	128	- 34.4%	—	—	—
Months Supply of Inventory		0.8	0.5	- 37.5%	—	—	—

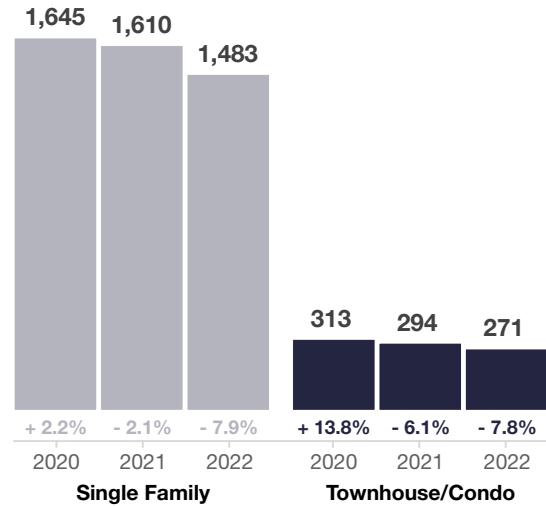
New Listings

A count of the properties that have been newly listed on the market in a given month.

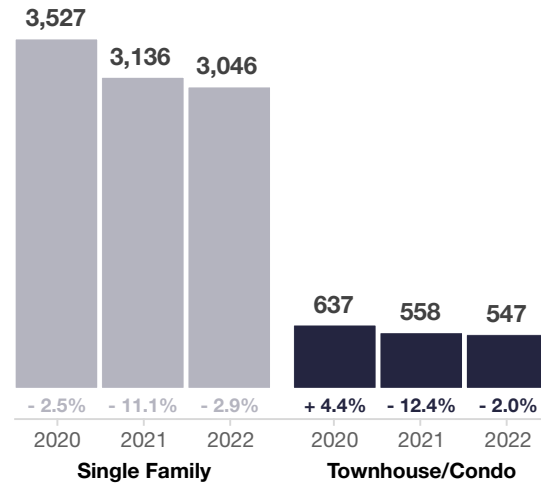


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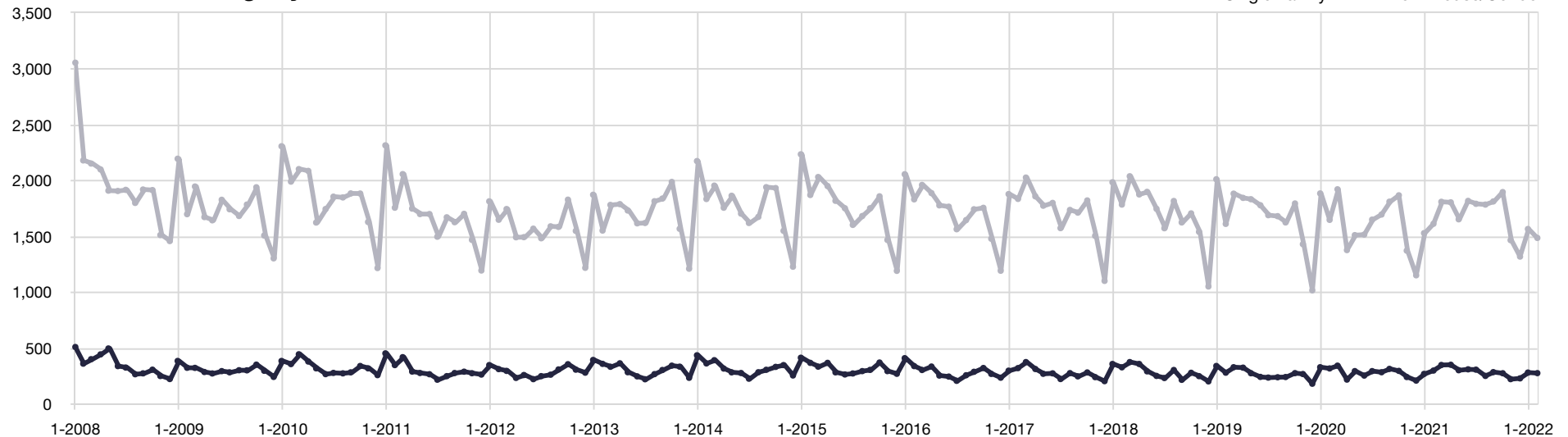


Year to Date



New Listings	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	1,807	- 5.8%	344	+ 1.8%
4-2021	1,802	+ 31.1%	346	+ 62.4%
5-2021	1,650	+ 9.4%	297	+ 2.8%
6-2021	1,815	+ 20.0%	305	+ 22.5%
7-2021	1,789	+ 8.6%	302	+ 4.5%
8-2021	1,782	+ 5.3%	246	- 11.8%
9-2021	1,810	+ 0.1%	280	- 9.4%
10-2021	1,894	+ 1.6%	270	- 7.2%
11-2021	1,463	+ 6.9%	217	- 8.1%
12-2021	1,316	+ 14.6%	224	+ 9.8%
1-2022	1,563	+ 2.4%	276	+ 4.5%
2-2022	1,483	- 7.9%	271	- 7.8%
12-Month Avg	1,681	+ 6.3%	282	+ 4.1%

Historical New Listings by Month



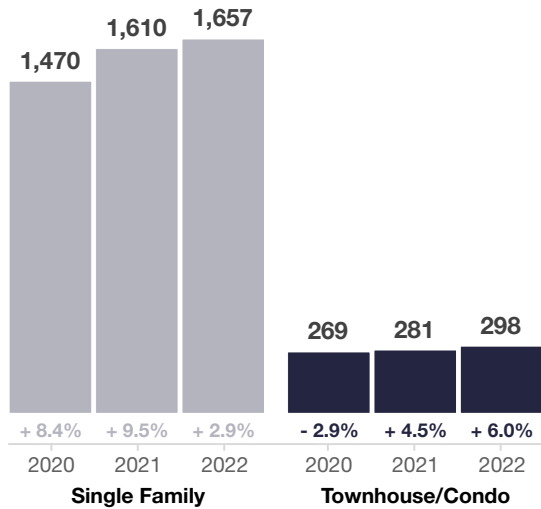
Pending Sales

A count of the properties on which offers have been accepted in a given month.

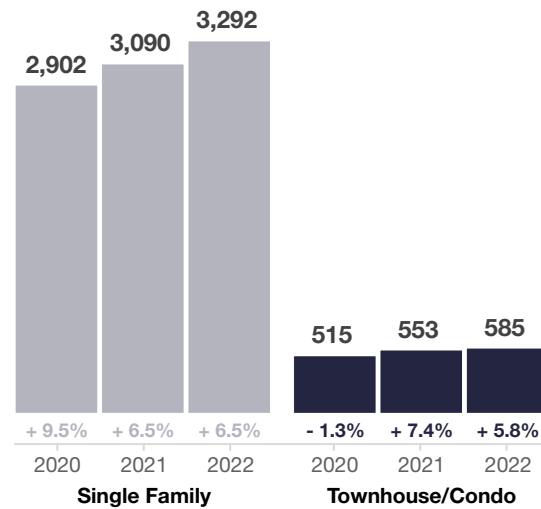


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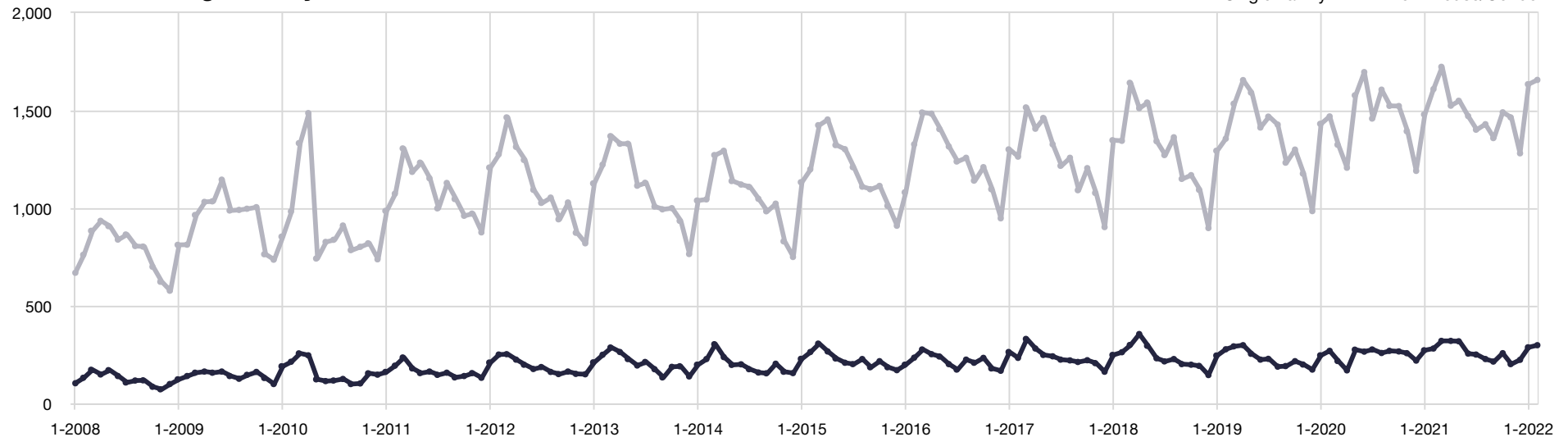


Year to Date



Pending Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	1,724	+ 30.1%	320	+ 47.5%
4-2021	1,525	+ 26.3%	320	+ 89.3%
5-2021	1,550	- 1.8%	318	+ 15.6%
6-2021	1,472	- 13.3%	255	- 3.8%
7-2021	1,402	- 3.9%	250	- 9.4%
8-2021	1,430	- 11.0%	227	- 12.0%
9-2021	1,359	- 10.8%	214	- 20.4%
10-2021	1,491	- 2.1%	257	- 3.4%
11-2021	1,465	+ 5.1%	201	- 21.8%
12-2021	1,281	+ 7.6%	223	+ 1.8%
1-2022	1,635	+ 10.5%	287	+ 5.5%
2-2022	1,657	+ 2.9%	298	+ 6.0%
12-Month Avg	1,499	+ 2.3%	264	+ 4.8%

Historical Pending Sales by Month



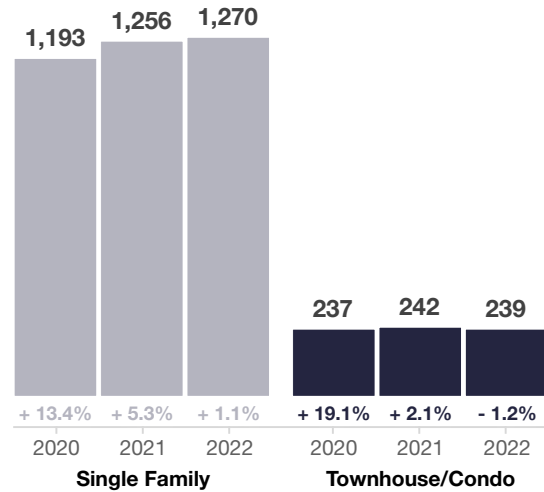
Closed Sales

A count of the actual sales that closed in a given month.

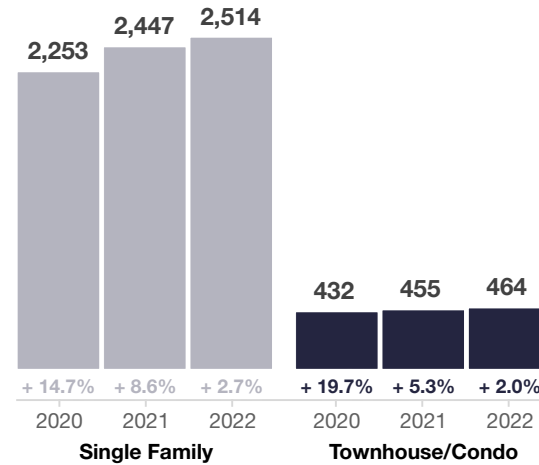


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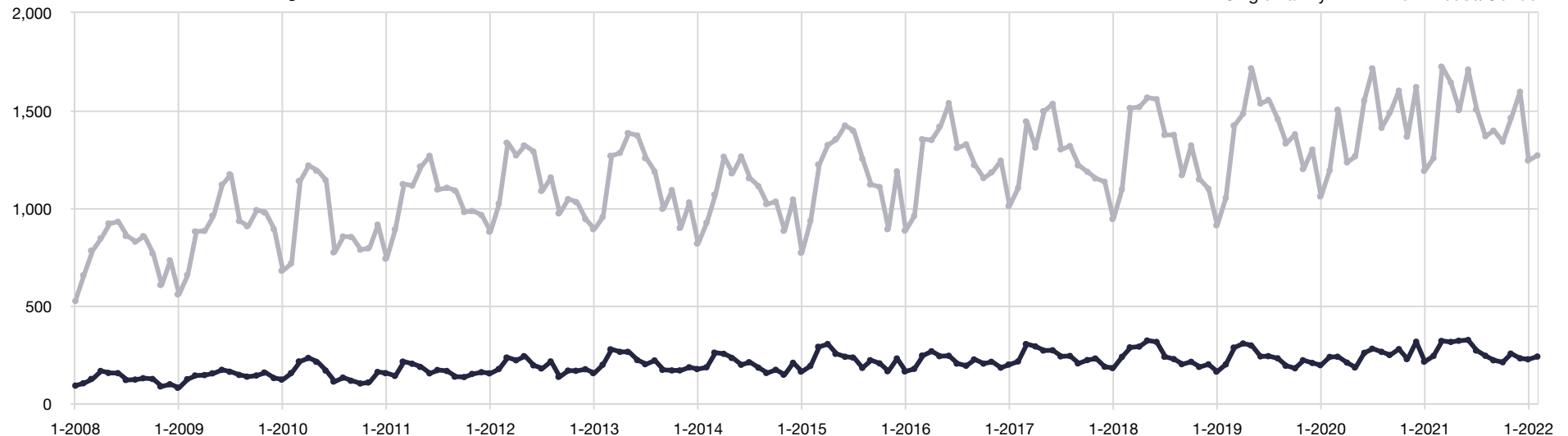


Year to Date



Closed Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	1,725	+ 14.7%	319	+ 34.0%
4-2021	1,644	+ 33.2%	314	+ 51.0%
5-2021	1,502	+ 18.7%	320	+ 74.9%
6-2021	1,710	+ 10.2%	324	+ 25.6%
7-2021	1,505	- 12.3%	270	- 3.2%
8-2021	1,368	- 3.0%	243	- 7.6%
9-2021	1,397	- 6.2%	220	- 10.9%
10-2021	1,340	- 16.4%	210	- 24.2%
11-2021	1,462	+ 7.0%	254	+ 12.4%
12-2021	1,596	- 1.5%	230	- 27.0%
1-2022	1,244	+ 4.5%	225	+ 5.6%
2-2022	1,270	+ 1.1%	239	- 1.2%
12-Month Avg	1,480	+ 3.2%	264	+ 7.3%

Historical Closed Sales by Month



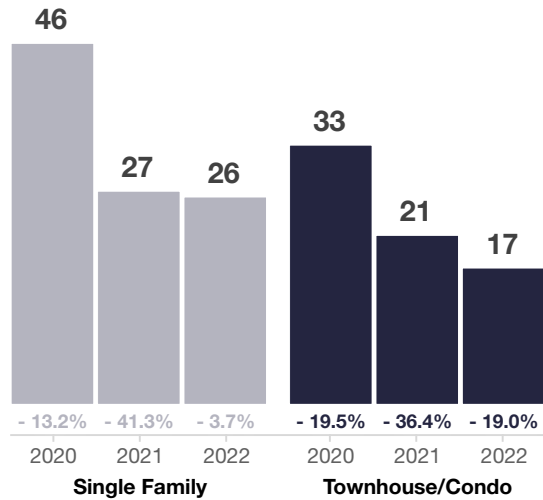
Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

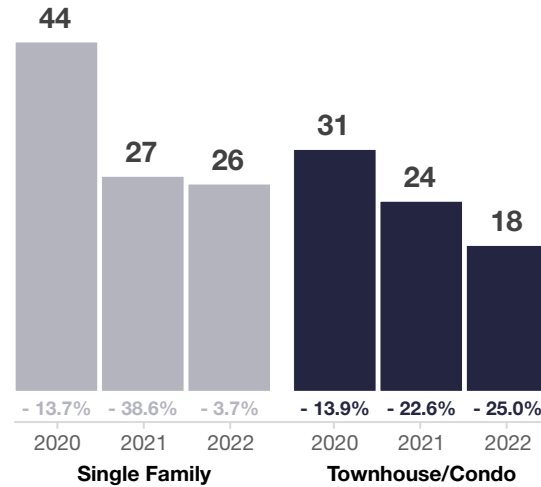


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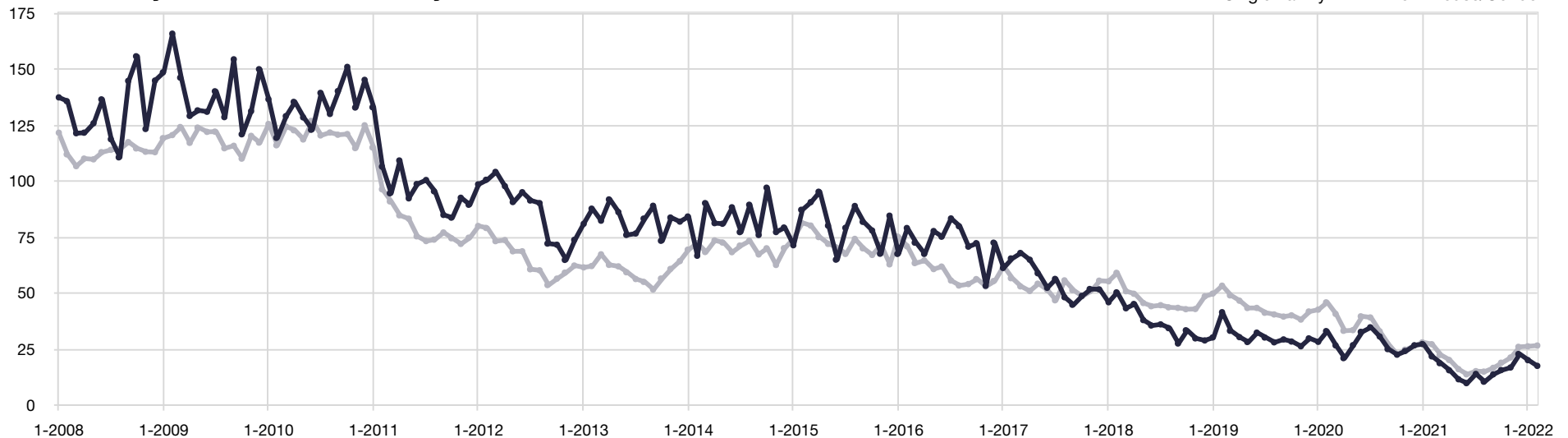
Year to Date



Days on Market	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	22	- 45.0%	18	- 30.8%
4-2021	20	- 39.4%	15	- 28.6%
5-2021	16	- 51.5%	11	- 57.7%
6-2021	13	- 66.7%	9	- 71.9%
7-2021	15	- 61.5%	14	- 58.8%
8-2021	15	- 54.5%	10	- 66.7%
9-2021	16	- 40.7%	13	- 48.0%
10-2021	19	- 13.6%	15	- 31.8%
11-2021	21	- 12.5%	16	- 33.3%
12-2021	26	0.0%	22	- 15.4%
1-2022	26	- 7.1%	20	- 25.9%
2-2022	26	- 3.7%	17	- 19.0%
12-Month Avg*	19	- 37.7%	15	- 43.5%

* Days on Market for all properties from March 2021 through February 2022. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month



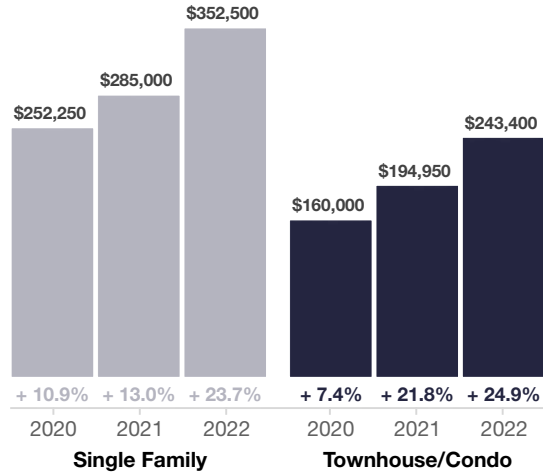
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

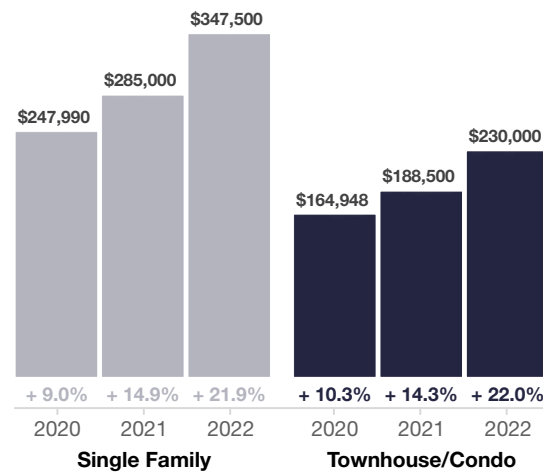


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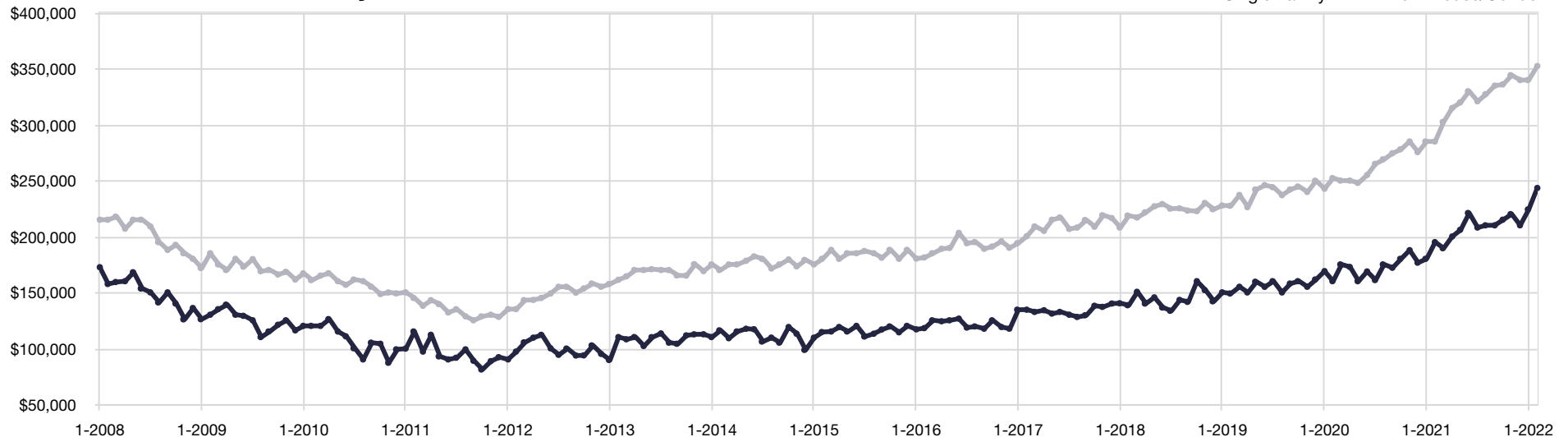
Year to Date



Median Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	\$302,500	+ 21.0%	\$189,500	+ 8.3%
4-2021	\$315,000	+ 26.0%	\$200,000	+ 15.8%
5-2021	\$320,000	+ 29.0%	\$205,925	+ 28.7%
6-2021	\$330,000	+ 29.4%	\$221,000	+ 31.0%
7-2021	\$321,000	+ 21.1%	\$208,000	+ 29.2%
8-2021	\$327,250	+ 21.6%	\$210,000	+ 20.0%
9-2021	\$335,000	+ 22.0%	\$210,000	+ 22.1%
10-2021	\$336,040	+ 20.9%	\$215,000	+ 19.4%
11-2021	\$344,320	+ 20.8%	\$220,000	+ 17.2%
12-2021	\$340,000	+ 23.4%	\$210,000	+ 18.9%
1-2022	\$340,000	+ 19.3%	\$224,200	+ 24.6%
2-2022	\$352,500	+ 23.7%	\$243,400	+ 24.9%
12-Month Avg*	\$330,000	+ 22.7%	\$214,050	+ 22.3%

* Median Sales Price for all properties from March 2021 through February 2022. This is not the average of the individual figures above.

Historical Median Sales Price by Month



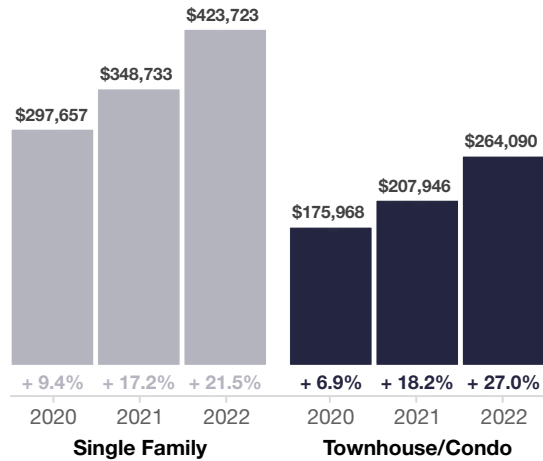
Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

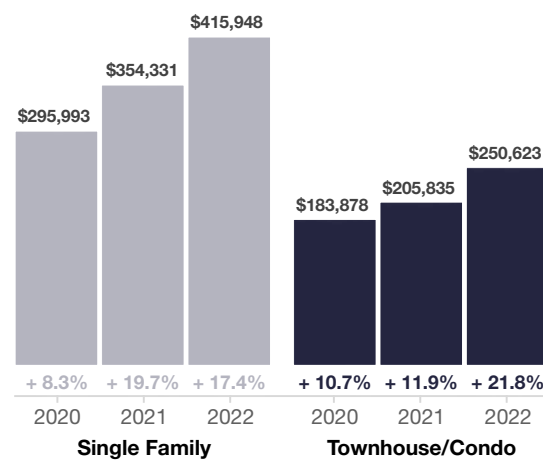


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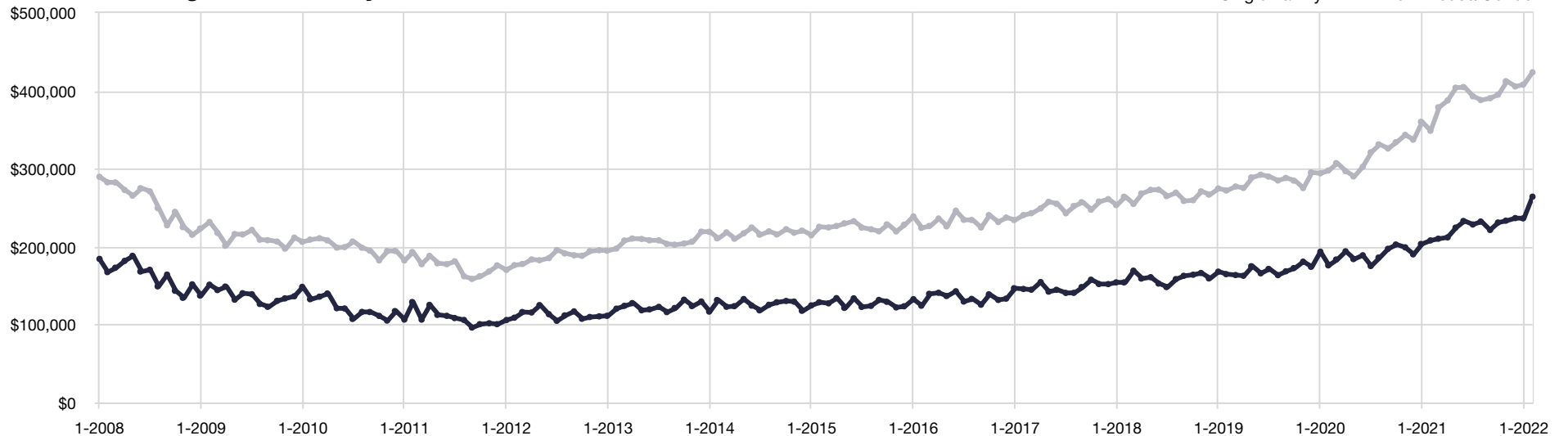
Year to Date



Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	\$378,821	+ 23.3%	\$210,159	+ 14.6%
4-2021	\$387,661	+ 30.6%	\$211,897	+ 9.2%
5-2021	\$404,007	+ 39.3%	\$224,395	+ 21.9%
6-2021	\$404,860	+ 33.8%	\$232,916	+ 23.3%
7-2021	\$392,999	+ 22.4%	\$228,420	+ 30.4%
8-2021	\$388,191	+ 17.2%	\$232,191	+ 24.9%
9-2021	\$390,529	+ 19.8%	\$221,395	+ 12.3%
10-2021	\$395,117	+ 18.3%	\$230,953	+ 13.9%
11-2021	\$412,299	+ 20.0%	\$233,315	+ 17.2%
12-2021	\$405,623	+ 20.3%	\$236,651	+ 24.5%
1-2022	\$408,010	+ 13.3%	\$236,318	+ 16.2%
2-2022	\$423,723	+ 21.5%	\$264,090	+ 27.0%
12-Month Avg*	\$398,767	+ 22.8%	\$229,208	+ 19.1%

* Avg. Sales Price for all properties from March 2021 through February 2022. This is not the average of the individual figures above.

Historical Average Sales Price by Month



Percent of List Price Received

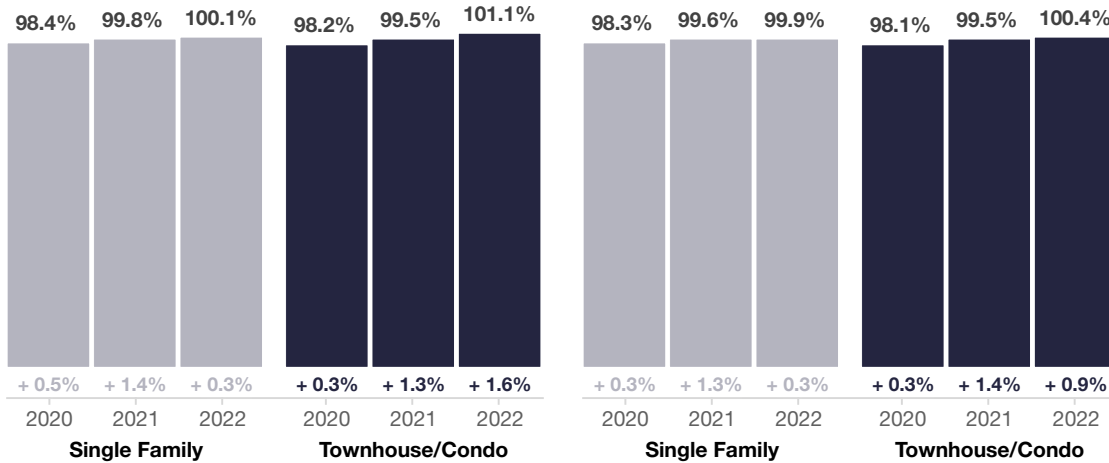
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



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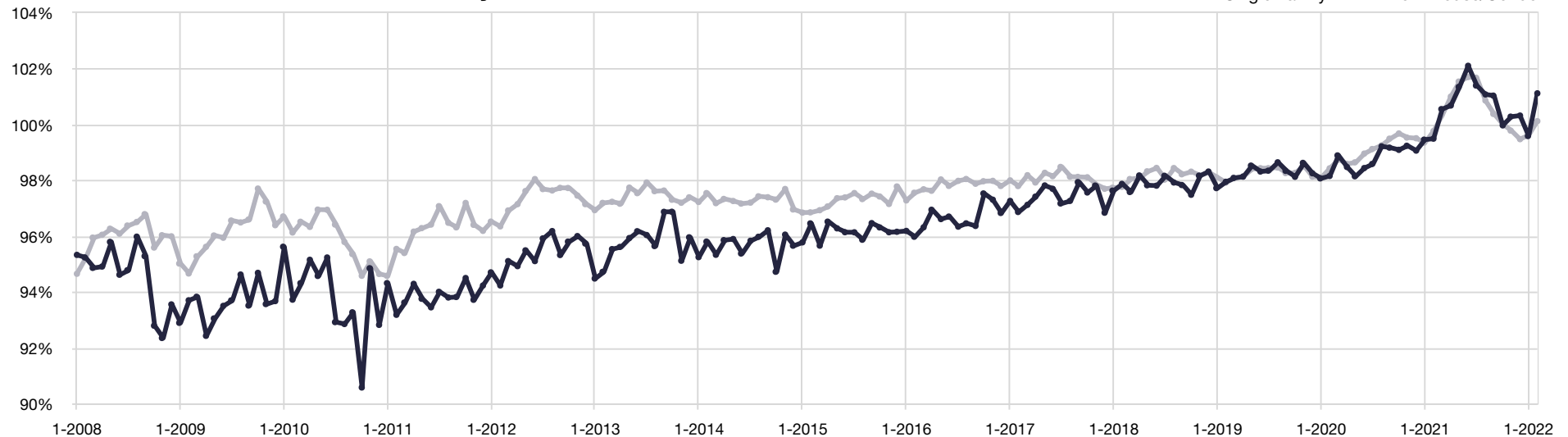
Year to Date



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	100.3%	+ 1.6%	100.6%	+ 1.7%
4-2021	101.0%	+ 2.4%	100.7%	+ 2.2%
5-2021	101.5%	+ 2.9%	101.3%	+ 3.3%
6-2021	101.7%	+ 2.7%	102.1%	+ 3.8%
7-2021	101.7%	+ 2.6%	101.4%	+ 2.8%
8-2021	100.9%	+ 1.6%	101.1%	+ 1.9%
9-2021	100.4%	+ 0.9%	101.0%	+ 1.8%
10-2021	100.0%	+ 0.3%	100.0%	+ 0.9%
11-2021	99.8%	+ 0.3%	100.3%	+ 1.1%
12-2021	99.5%	0.0%	100.3%	+ 1.2%
1-2022	99.6%	+ 0.3%	99.6%	+ 0.1%
2-2022	100.1%	+ 0.3%	101.1%	+ 1.6%
12-Month Avg*	100.6%	+ 1.4%	100.8%	+ 1.9%

* Pct. of List Price Received for all properties from March 2021 through February 2022. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month



Housing Affordability Index

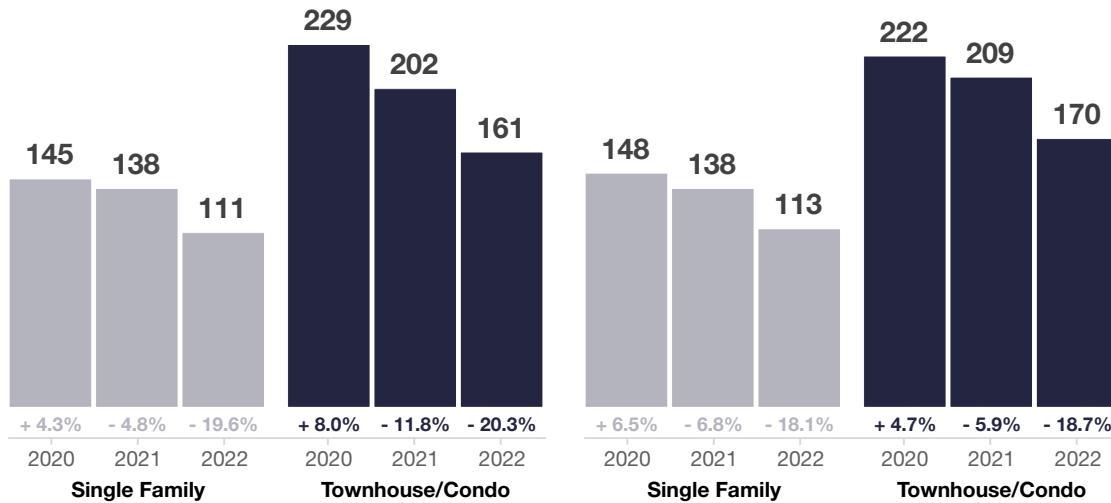
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



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Year to Date



Affordability Index	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	127	- 13.6%	203	- 3.3%
4-2021	122	- 18.1%	192	- 10.7%
5-2021	121	- 19.9%	189	- 19.2%
6-2021	117	- 20.9%	175	- 21.9%
7-2021	122	- 15.3%	188	- 21.0%
8-2021	120	- 16.1%	187	- 15.0%
9-2021	117	- 17.0%	187	- 16.9%
10-2021	117	- 16.4%	182	- 15.7%
11-2021	114	- 17.4%	178	- 14.8%
12-2021	115	- 20.1%	187	- 16.5%
1-2022	115	- 17.3%	175	- 20.5%
2-2022	111	- 19.6%	161	- 20.3%
12-Month Avg	118	- 18.1%	184	- 16.4%

Historical Housing Affordability Index by Month



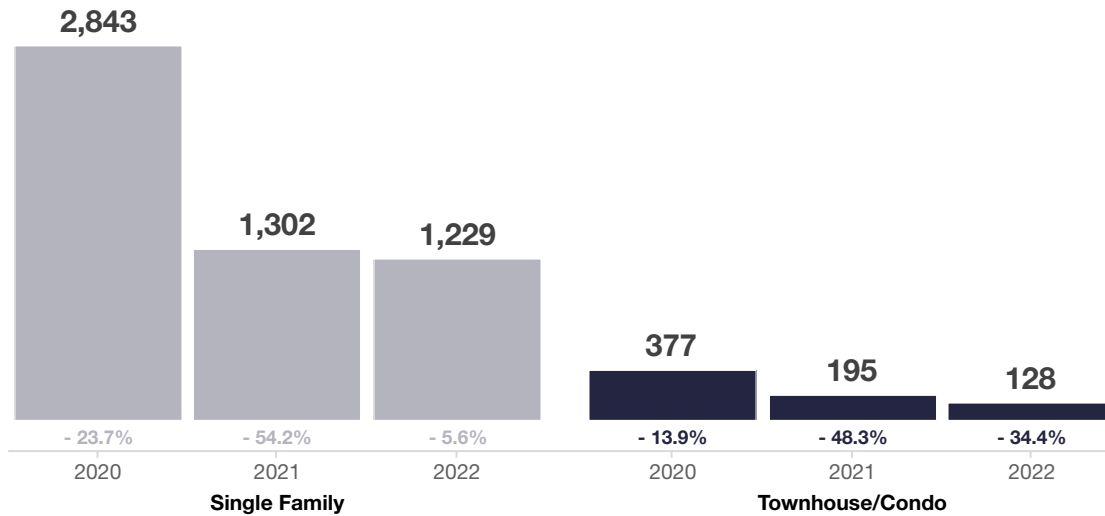
Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.



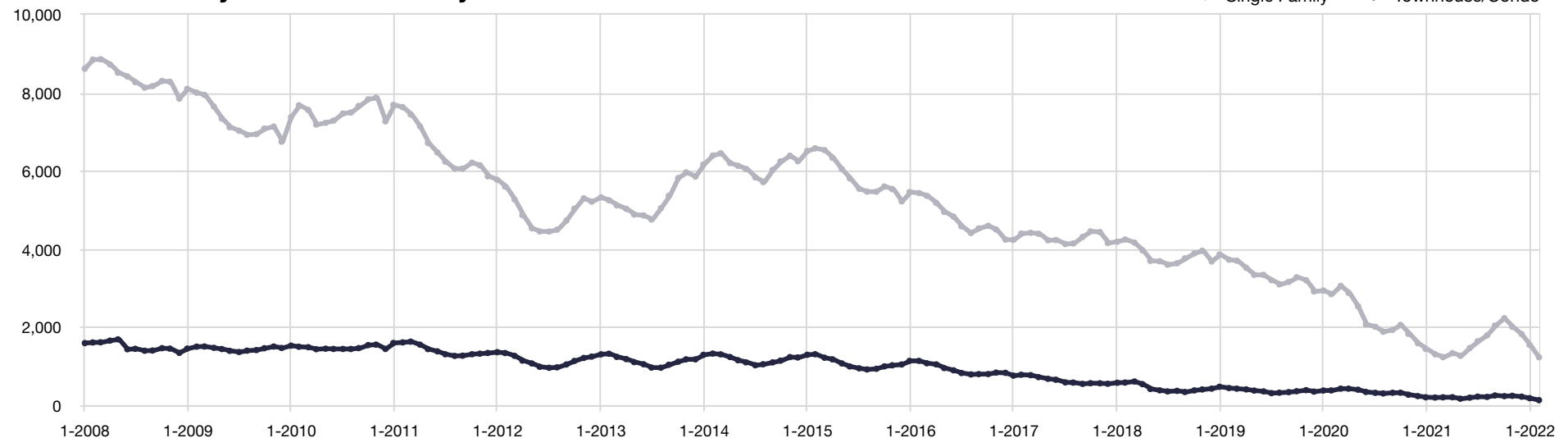
**MULTIPLE LISTING SERVICE OF
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Homes for Sale	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	1,229	- 59.8%	201	- 52.5%
4-2021	1,333	- 53.6%	203	- 51.9%
5-2021	1,263	- 50.1%	165	- 58.3%
6-2021	1,462	- 29.3%	192	- 43.2%
7-2021	1,636	- 18.5%	218	- 30.8%
8-2021	1,788	- 4.8%	211	- 29.7%
9-2021	2,037	+ 5.6%	249	- 21.5%
10-2021	2,227	+ 8.4%	231	- 27.4%
11-2021	2,005	+ 9.9%	239	- 10.5%
12-2021	1,819	+ 14.6%	217	- 6.1%
1-2022	1,543	+ 7.2%	179	- 11.4%
2-2022	1,229	- 5.6%	128	- 34.4%
12-Month Avg	1,631	- 20.3%	203	- 34.5%

Historical Inventory of Homes for Sale by Month



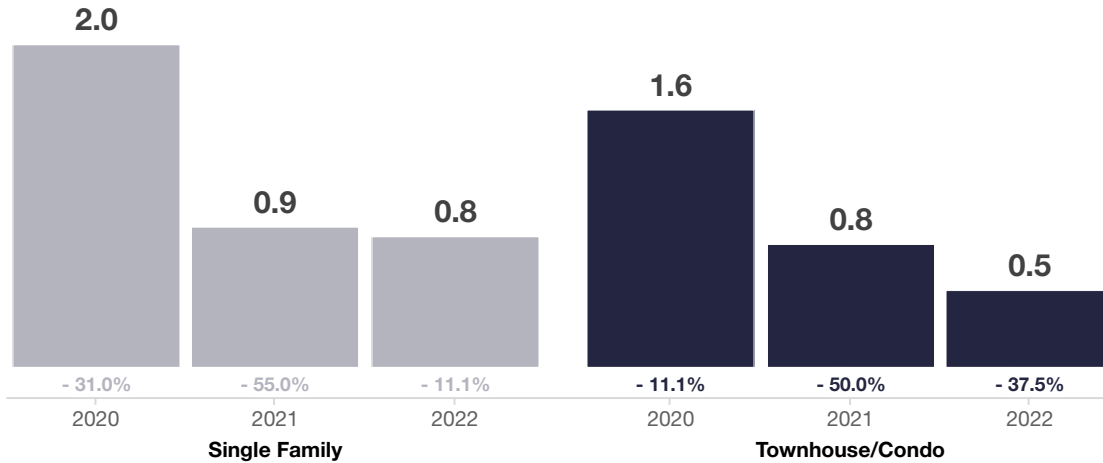
Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



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February



Months Supply	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
3-2021	0.8	- 63.6%	0.8	- 57.9%
4-2021	0.9	- 59.1%	0.7	- 65.0%
5-2021	0.8	- 57.9%	0.6	- 66.7%
6-2021	1.0	- 33.3%	0.7	- 53.3%
7-2021	1.1	- 26.7%	0.8	- 42.9%
8-2021	1.2	- 14.3%	0.8	- 38.5%
9-2021	1.4	0.0%	0.9	- 30.8%
10-2021	1.5	0.0%	0.9	- 30.8%
11-2021	1.4	+ 7.7%	0.9	- 18.2%
12-2021	1.2	+ 9.1%	0.8	- 11.1%
1-2022	1.0	0.0%	0.7	- 12.5%
2-2022	0.8	- 11.1%	0.5	- 37.5%
12-Month Avg*	1.1	- 25.9%	0.8	- 43.8%

* Months Supply for all properties from March 2021 through February 2022. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Residential Properties Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Includes all Single Family and Townhome/Condo listings in the MLS.



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Key Metrics	Historical Sparkbars	2-2021	2-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		1,904	1,754	- 7.9%	3,694	3,593	- 2.7%
Pending Sales		1,891	1,955	+ 3.4%	3,643	3,877	+ 6.4%
Closed Sales		1,498	1,509	+ 0.7%	2,902	2,978	+ 2.6%
Days on Market Until Sale		26	25	- 3.8%	27	25	- 7.4%
Median Sales Price		\$270,000	\$336,000	+ 24.4%	\$270,000	\$330,000	+ 22.2%
Average Sales Price		\$325,989	\$398,440	+ 22.2%	\$331,049	\$390,189	+ 17.9%
Percent of List Price Received		99.7%	100.3%	+ 0.6%	99.5%	99.9%	+ 0.4%
Housing Affordability Index		146	117	- 19.9%	146	119	- 18.5%
Inventory of Homes for Sale		1,497	1,357	- 9.4%	—	—	—
Months Supply of Inventory		0.9	0.8	- 11.1%	—	—	—

Local Market Update – February 2022

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Cochise

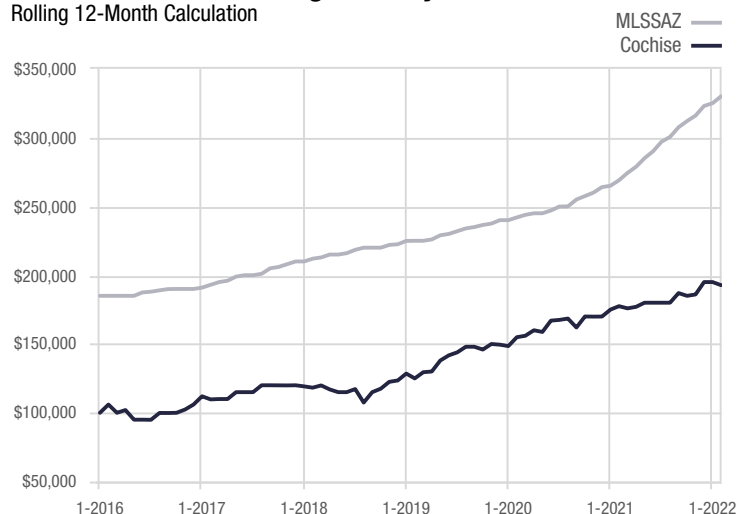
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	32	35	+ 9.4%	65	71	+ 9.2%
Pending Sales	25	31	+ 24.0%	47	48	+ 2.1%
Closed Sales	24	14	- 41.7%	43	37	- 14.0%
Days on Market Until Sale	42	43	+ 2.4%	56	62	+ 10.7%
Median Sales Price*	\$210,500	\$219,750	+ 4.4%	\$205,000	\$190,000	- 7.3%
Average Sales Price*	\$245,454	\$281,671	+ 14.8%	\$234,428	\$267,727	+ 14.2%
Percent of List Price Received*	98.0%	96.3%	- 1.7%	97.1%	95.6%	- 1.5%
Inventory of Homes for Sale	80	58	- 27.5%	—	—	—
Months Supply of Inventory	3.0	2.1	- 30.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	30	—	—	21	—	—
Median Sales Price*	\$121,500	—	—	\$124,000	—	—
Average Sales Price*	\$121,500	—	—	\$130,375	—	—
Percent of List Price Received*	96.4%	—	—	95.5%	—	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.8	0.6	- 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

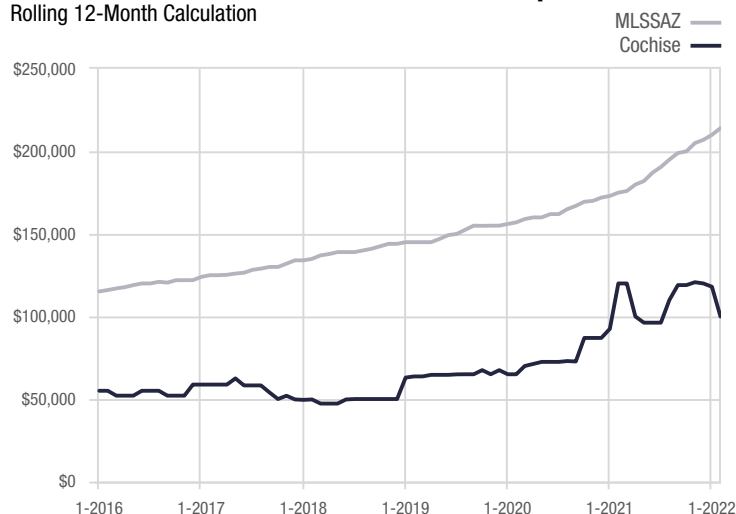
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Cochise County

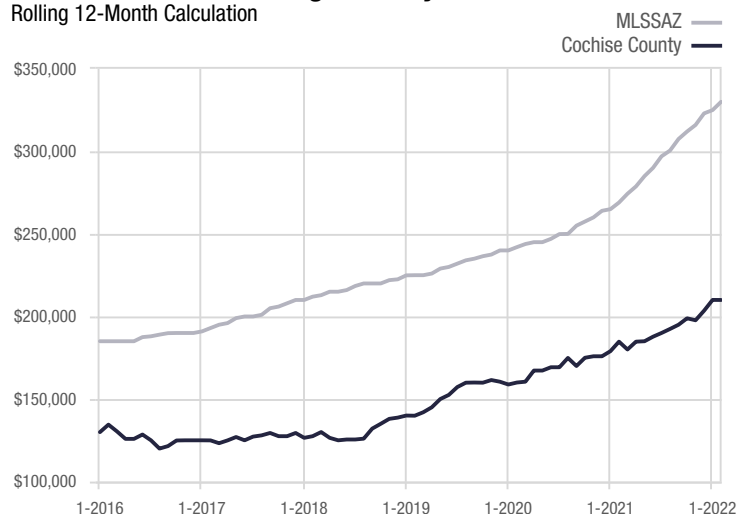
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	52	43	- 17.3%	99	100	+ 1.0%
Pending Sales	33	47	+ 42.4%	66	74	+ 12.1%
Closed Sales	34	23	- 32.4%	66	53	- 19.7%
Days on Market Until Sale	38	36	- 5.3%	45	55	+ 22.2%
Median Sales Price*	\$213,000	\$190,000	- 10.8%	\$199,450	\$225,000	+ 12.8%
Average Sales Price*	\$247,082	\$274,452	+ 11.1%	\$229,565	\$268,091	+ 16.8%
Percent of List Price Received*	98.1%	95.2%	- 3.0%	97.8%	95.6%	- 2.2%
Inventory of Homes for Sale	117	81	- 30.8%	—	—	—
Months Supply of Inventory	3.1	2.1	- 32.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	30	—	—	21	—	—
Median Sales Price*	\$121,500	—	—	\$124,000	—	—
Average Sales Price*	\$121,500	—	—	\$130,375	—	—
Percent of List Price Received*	96.4%	—	—	95.5%	—	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.8	0.6	- 66.7%	—	—	—

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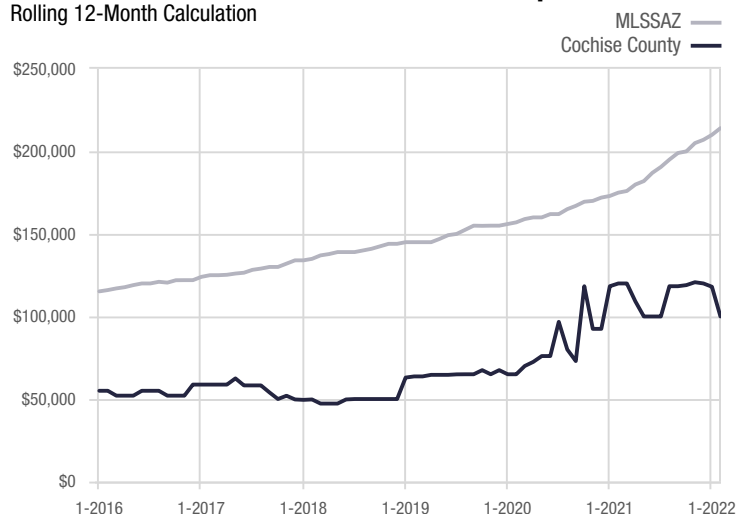
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Green Valley - North

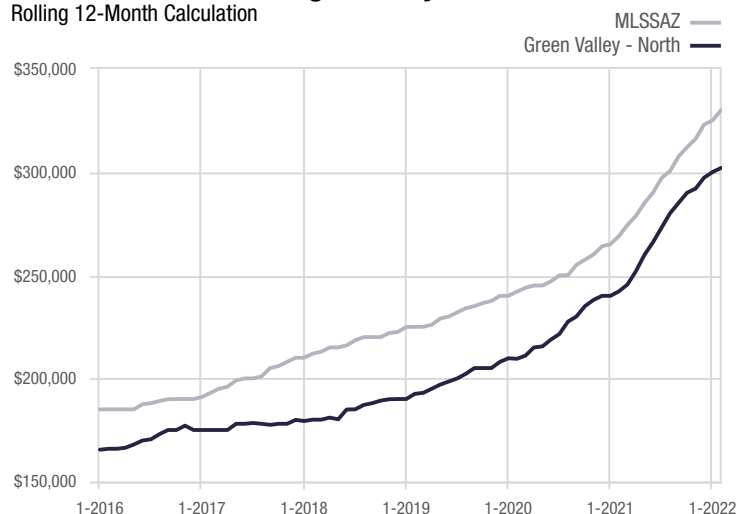
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	78	70	- 10.3%	136	133	- 2.2%
Pending Sales	70	75	+ 7.1%	138	142	+ 2.9%
Closed Sales	54	52	- 3.7%	102	106	+ 3.9%
Days on Market Until Sale	16	27	+ 68.8%	16	26	+ 62.5%
Median Sales Price*	\$257,750	\$312,750	+ 21.3%	\$256,250	\$315,500	+ 23.1%
Average Sales Price*	\$268,968	\$343,566	+ 27.7%	\$268,842	\$340,308	+ 26.6%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	99.9%	99.9%	0.0%
Inventory of Homes for Sale	54	66	+ 22.2%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	0	—	—	0	—	—
Median Sales Price*	\$199,500	—	—	\$199,500	—	—
Average Sales Price*	\$199,500	—	—	\$199,500	—	—
Percent of List Price Received*	99.8%	—	—	99.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

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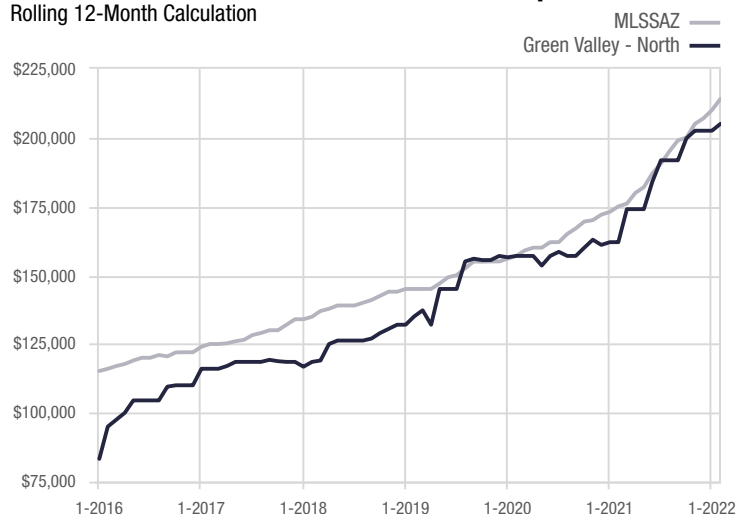
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Green Valley - Northeast

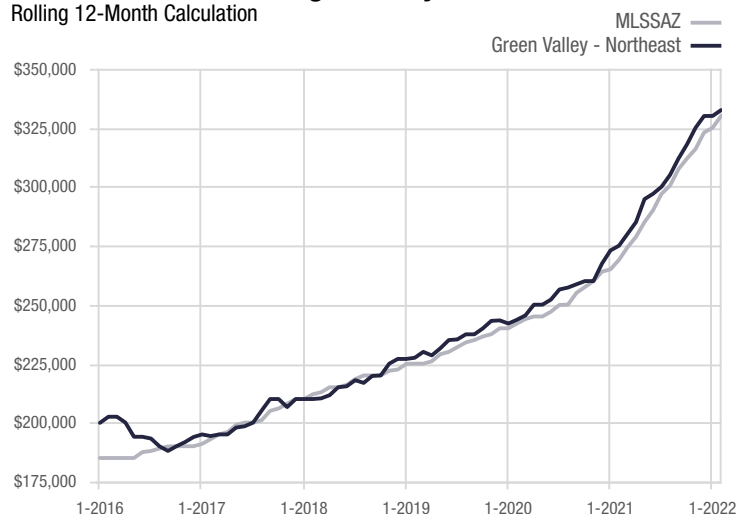
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	53	39	- 26.4%	111	76	- 31.5%
Pending Sales	56	51	- 8.9%	98	99	+ 1.0%
Closed Sales	34	29	- 14.7%	69	62	- 10.1%
Days on Market Until Sale	19	19	0.0%	18	19	+ 5.6%
Median Sales Price*	\$313,000	\$325,000	+ 3.8%	\$312,000	\$356,000	+ 14.1%
Average Sales Price*	\$334,839	\$345,534	+ 3.2%	\$338,994	\$383,802	+ 13.2%
Percent of List Price Received*	99.0%	99.5%	+ 0.5%	99.3%	99.6%	+ 0.3%
Inventory of Homes for Sale	31	30	- 3.2%	—	—	—
Months Supply of Inventory	0.8	0.9	+ 12.5%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	3	0.0%	9	7	- 22.2%
Pending Sales	3	3	0.0%	6	10	+ 66.7%
Closed Sales	3	3	0.0%	9	10	+ 11.1%
Days on Market Until Sale	4	31	+ 675.0%	5	25	+ 400.0%
Median Sales Price*	\$330,000	\$360,000	+ 9.1%	\$192,000	\$247,063	+ 28.7%
Average Sales Price*	\$286,833	\$317,500	+ 10.7%	\$218,500	\$276,053	+ 26.3%
Percent of List Price Received*	99.3%	96.8%	- 2.5%	100.6%	97.9%	- 2.7%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.2	0.5	- 58.3%	—	—	—

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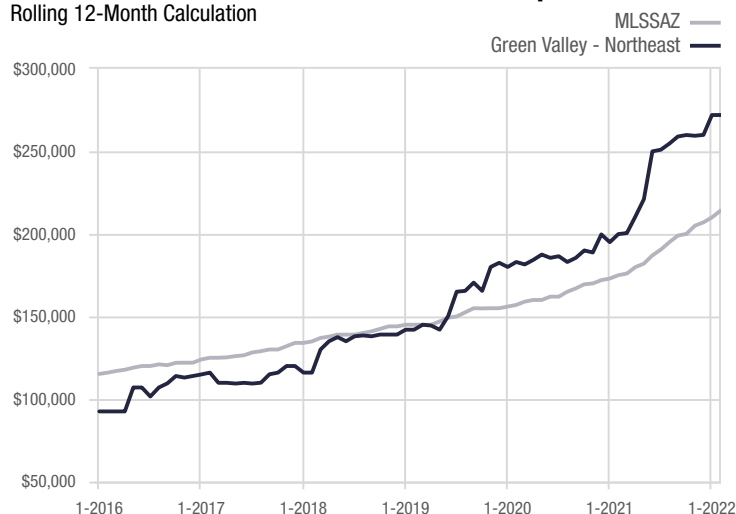
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Green Valley - Northwest

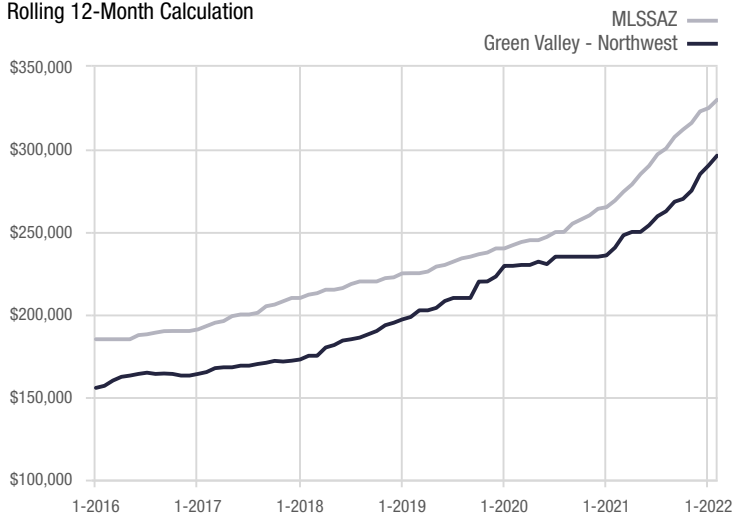
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	29	26	- 10.3%	48	55	+ 14.6%
Pending Sales	29	24	- 17.2%	45	58	+ 28.9%
Closed Sales	15	25	+ 66.7%	29	42	+ 44.8%
Days on Market Until Sale	34	14	- 58.8%	50	15	- 70.0%
Median Sales Price*	\$272,000	\$319,900	+ 17.6%	\$272,000	\$319,950	+ 17.6%
Average Sales Price*	\$299,566	\$335,284	+ 11.9%	\$286,061	\$328,824	+ 14.9%
Percent of List Price Received*	99.6%	101.1%	+ 1.5%	99.5%	100.3%	+ 0.8%
Inventory of Homes for Sale	20	21	+ 5.0%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	36	30	- 16.7%	79	66	- 16.5%
Pending Sales	38	28	- 26.3%	71	60	- 15.5%
Closed Sales	28	21	- 25.0%	51	48	- 5.9%
Days on Market Until Sale	15	18	+ 20.0%	19	13	- 31.6%
Median Sales Price*	\$186,750	\$165,000	- 11.6%	\$179,000	\$172,450	- 3.7%
Average Sales Price*	\$163,296	\$172,689	+ 5.8%	\$166,608	\$185,014	+ 11.0%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	99.8%	99.5%	- 0.3%
Inventory of Homes for Sale	26	22	- 15.4%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

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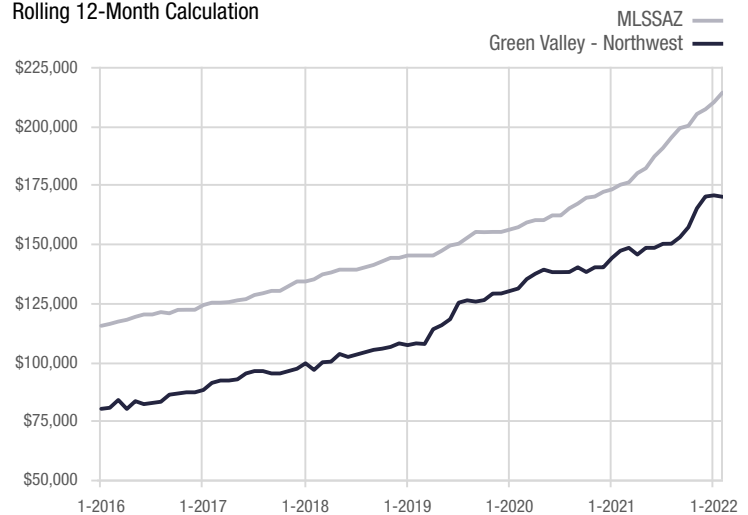
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Green Valley - Southeast

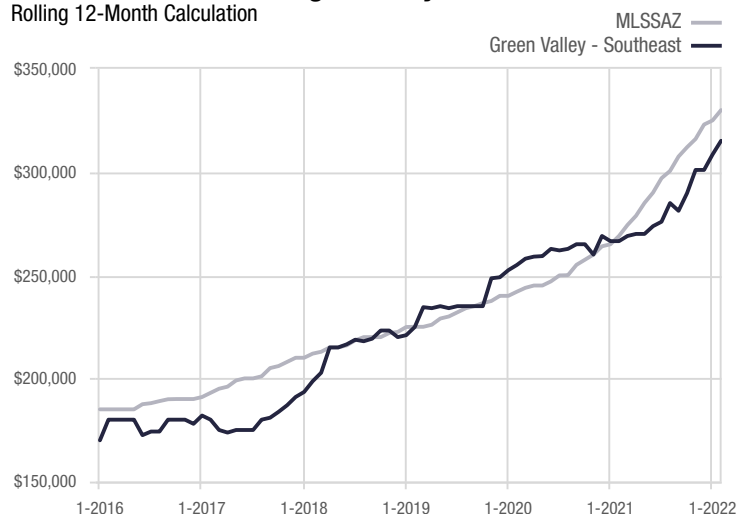
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	12	23	+ 91.7%	24	35	+ 45.8%
Pending Sales	15	19	+ 26.7%	27	26	- 3.7%
Closed Sales	11	11	0.0%	17	22	+ 29.4%
Days on Market Until Sale	70	12	- 82.9%	62	12	- 80.6%
Median Sales Price*	\$265,000	\$322,500	+ 21.7%	\$265,000	\$333,250	+ 25.8%
Average Sales Price*	\$294,609	\$389,091	+ 32.1%	\$279,091	\$392,932	+ 40.8%
Percent of List Price Received*	100.2%	100.2%	0.0%	100.9%	99.8%	- 1.1%
Inventory of Homes for Sale	9	10	+ 11.1%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	10	3	- 70.0%	17	7	- 58.8%
Pending Sales	6	5	- 16.7%	11	9	- 18.2%
Closed Sales	4	3	- 25.0%	4	5	+ 25.0%
Days on Market Until Sale	19	7	- 63.2%	19	6	- 68.4%
Median Sales Price*	\$221,000	\$265,000	+ 19.9%	\$221,000	\$225,000	+ 1.8%
Average Sales Price*	\$221,500	\$242,667	+ 9.6%	\$221,500	\$235,000	+ 6.1%
Percent of List Price Received*	98.1%	100.6%	+ 2.5%	98.1%	100.4%	+ 2.3%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	1.6	0.2	- 87.5%	—	—	—

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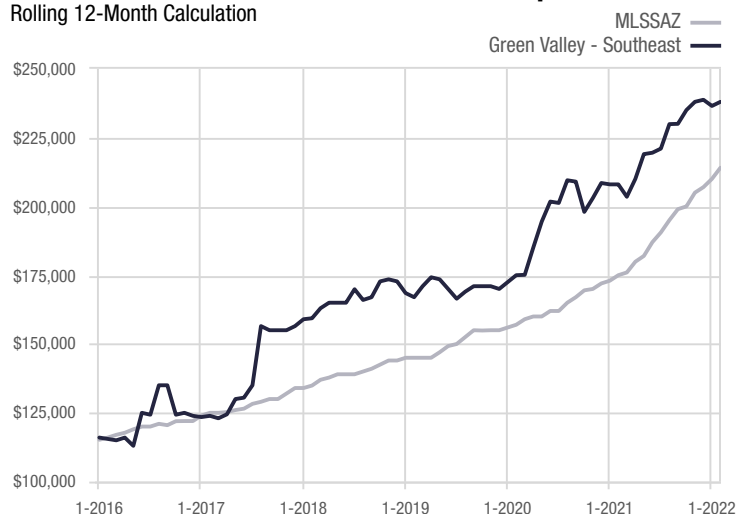
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Green Valley - Southwest

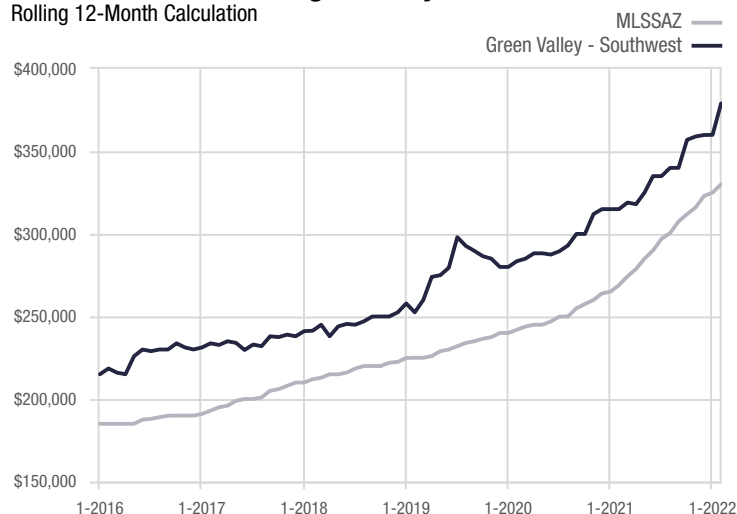
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	17	20	+ 17.6%	45	47	+ 4.4%
Pending Sales	21	19	- 9.5%	51	40	- 21.6%
Closed Sales	23	25	+ 8.7%	34	40	+ 17.6%
Days on Market Until Sale	46	56	+ 21.7%	50	46	- 8.0%
Median Sales Price*	\$298,000	\$469,000	+ 57.4%	\$295,678	\$407,500	+ 37.8%
Average Sales Price*	\$328,017	\$472,837	+ 44.2%	\$321,238	\$436,425	+ 35.9%
Percent of List Price Received*	98.4%	99.6%	+ 1.2%	98.1%	100.0%	+ 1.9%
Inventory of Homes for Sale	25	20	- 20.0%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	21	15	- 28.6%	35	37	+ 5.7%
Pending Sales	16	16	0.0%	34	34	0.0%
Closed Sales	14	16	+ 14.3%	31	27	- 12.9%
Days on Market Until Sale	16	23	+ 43.8%	22	17	- 22.7%
Median Sales Price*	\$193,750	\$285,750	+ 47.5%	\$187,000	\$273,150	+ 46.1%
Average Sales Price*	\$210,700	\$275,222	+ 30.6%	\$202,539	\$275,313	+ 35.9%
Percent of List Price Received*	100.6%	100.5%	- 0.1%	99.6%	100.3%	+ 0.7%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

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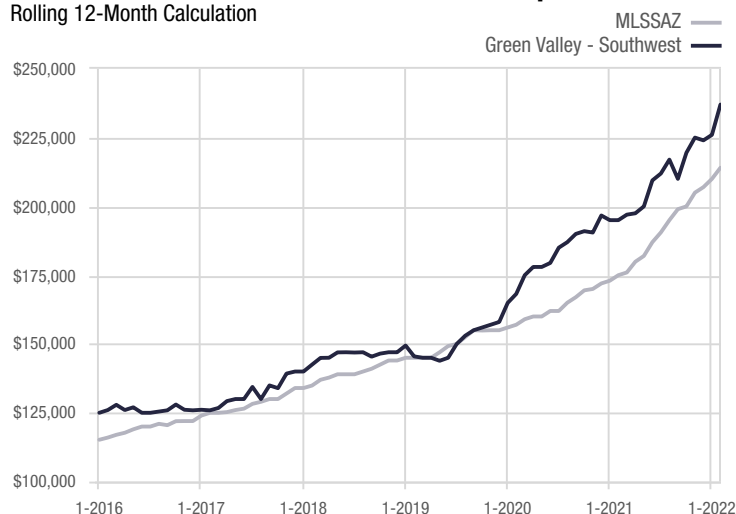
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Pima County

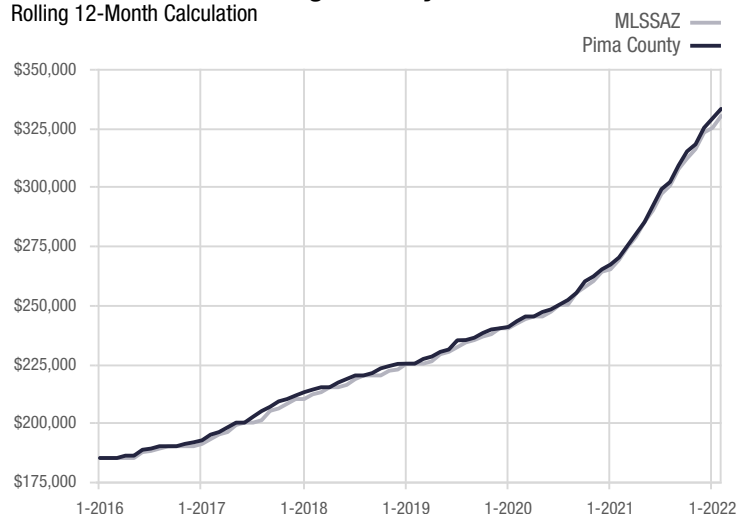
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1,430	1,312	- 8.3%	2,790	2,649	- 5.1%
Pending Sales	1,435	1,444	+ 0.6%	2,772	2,908	+ 4.9%
Closed Sales	1,142	1,148	+ 0.5%	2,219	2,244	+ 1.1%
Days on Market Until Sale	25	25	0.0%	25	24	- 4.0%
Median Sales Price*	\$285,000	\$355,000	+ 24.6%	\$285,000	\$350,000	+ 22.8%
Average Sales Price*	\$352,694	\$429,030	+ 21.6%	\$357,601	\$421,782	+ 17.9%
Percent of List Price Received*	99.9%	100.4%	+ 0.5%	99.7%	100.1%	+ 0.4%
Inventory of Homes for Sale	1,005	1,010	+ 0.5%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	281	256	- 8.9%	533	524	- 1.7%
Pending Sales	268	288	+ 7.5%	531	565	+ 6.4%
Closed Sales	233	234	+ 0.4%	436	449	+ 3.0%
Days on Market Until Sale	20	17	- 15.0%	23	18	- 21.7%
Median Sales Price*	\$195,000	\$240,000	+ 23.1%	\$188,750	\$230,000	+ 21.9%
Average Sales Price*	\$207,456	\$262,987	+ 26.8%	\$205,468	\$248,403	+ 20.9%
Percent of List Price Received*	99.6%	101.1%	+ 1.5%	99.6%	100.4%	+ 0.8%
Inventory of Homes for Sale	179	116	- 35.2%	—	—	—
Months Supply of Inventory	0.7	0.5	- 28.6%	—	—	—

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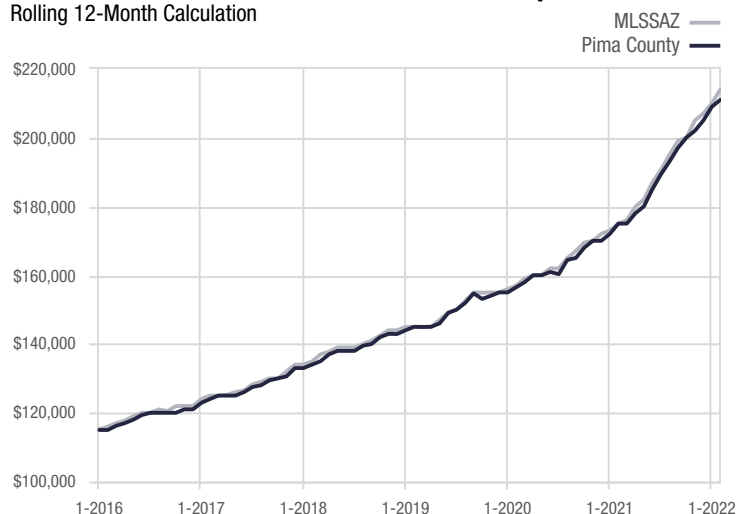
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County

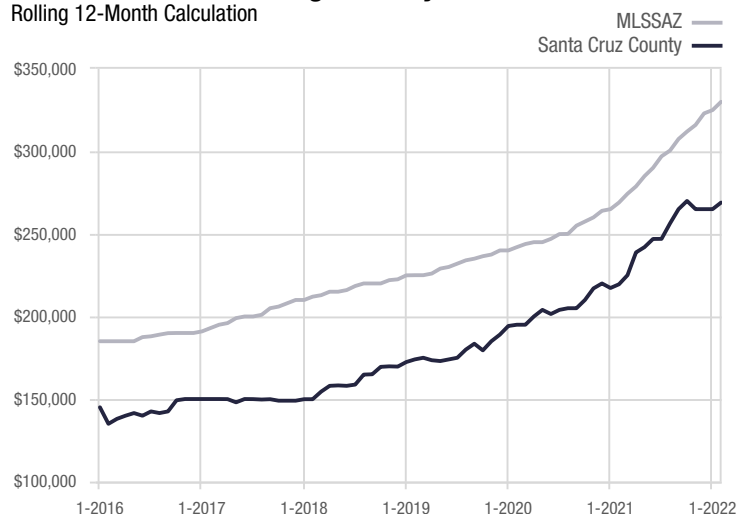
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	53	57	+ 7.5%	104	123	+ 18.3%
Pending Sales	52	68	+ 30.8%	92	131	+ 42.4%
Closed Sales	30	42	+ 40.0%	56	91	+ 62.5%
Days on Market Until Sale	41	48	+ 17.1%	63	52	- 17.5%
Median Sales Price*	\$221,950	\$287,500	+ 29.5%	\$221,950	\$275,000	+ 23.9%
Average Sales Price*	\$302,712	\$385,389	+ 27.3%	\$324,783	\$393,336	+ 21.1%
Percent of List Price Received*	99.2%	97.7%	- 1.5%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	108	86	- 20.4%	—	—	—
Months Supply of Inventory	2.7	1.8	- 33.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	10	+ 900.0%	4	16	+ 300.0%
Pending Sales	5	5	0.0%	8	13	+ 62.5%
Closed Sales	4	3	- 25.0%	10	11	+ 10.0%
Days on Market Until Sale	111	56	- 49.5%	95	50	- 47.4%
Median Sales Price*	\$185,000	\$270,000	+ 45.9%	\$185,500	\$265,000	+ 42.9%
Average Sales Price*	\$191,250	\$268,333	+ 40.3%	\$193,700	\$280,265	+ 44.7%
Percent of List Price Received*	96.1%	100.8%	+ 4.9%	97.0%	99.5%	+ 2.6%
Inventory of Homes for Sale	6	9	+ 50.0%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

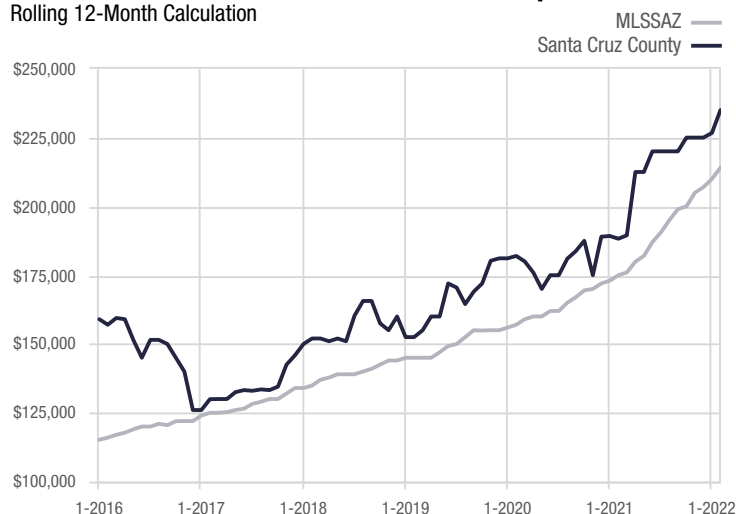
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Amado

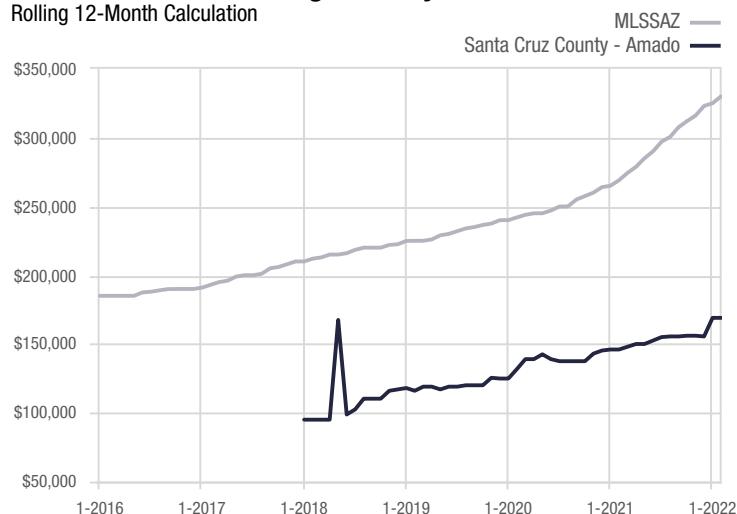
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	1	1	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	4	1	- 75.0%
Days on Market Until Sale	—	—	—	119	8	- 93.3%
Median Sales Price*	—	—	—	\$150,500	\$525,000	+ 248.8%
Average Sales Price*	—	—	—	\$133,750	\$525,000	+ 292.5%
Percent of List Price Received*	—	—	—	98.3%	100.0%	+ 1.7%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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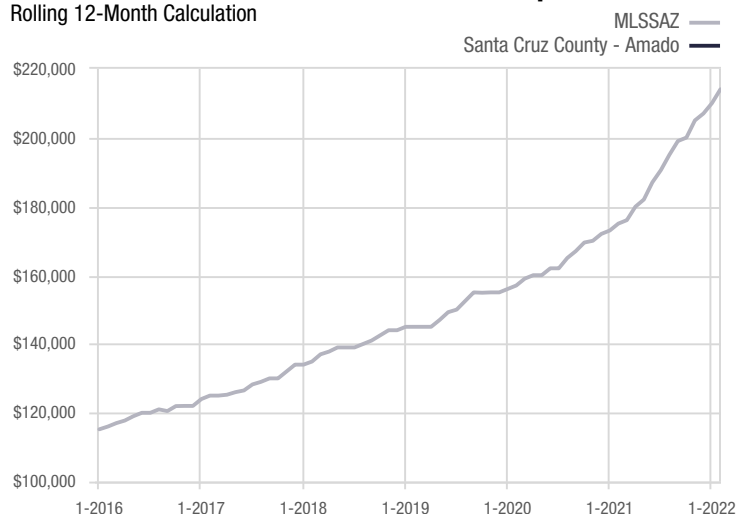
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Elgin

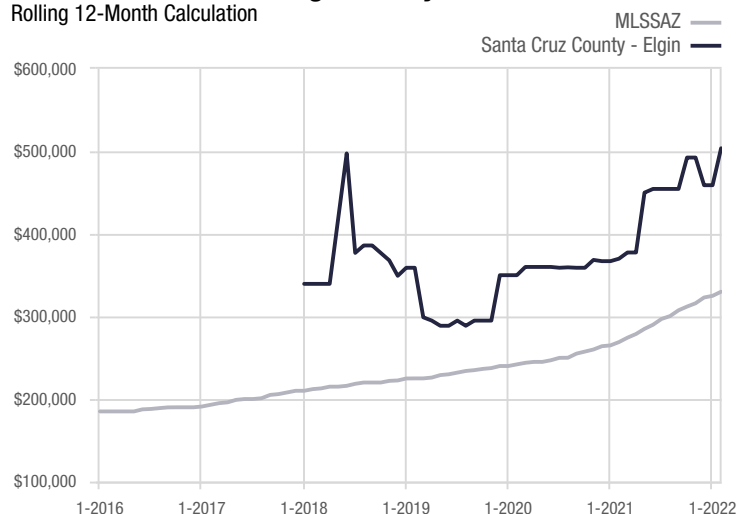
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	2	- 33.3%	4	4	0.0%
Pending Sales	2	4	+ 100.0%	3	6	+ 100.0%
Closed Sales	2	1	- 50.0%	2	3	+ 50.0%
Days on Market Until Sale	159	106	- 33.3%	159	60	- 62.3%
Median Sales Price*	\$422,000	\$685,000	+ 62.3%	\$422,000	\$675,000	+ 60.0%
Average Sales Price*	\$422,000	\$685,000	+ 62.3%	\$422,000	\$601,667	+ 42.6%
Percent of List Price Received*	95.2%	98.0%	+ 2.9%	95.2%	99.3%	+ 4.3%
Inventory of Homes for Sale	8	3	- 62.5%	—	—	—
Months Supply of Inventory	4.2	1.4	- 66.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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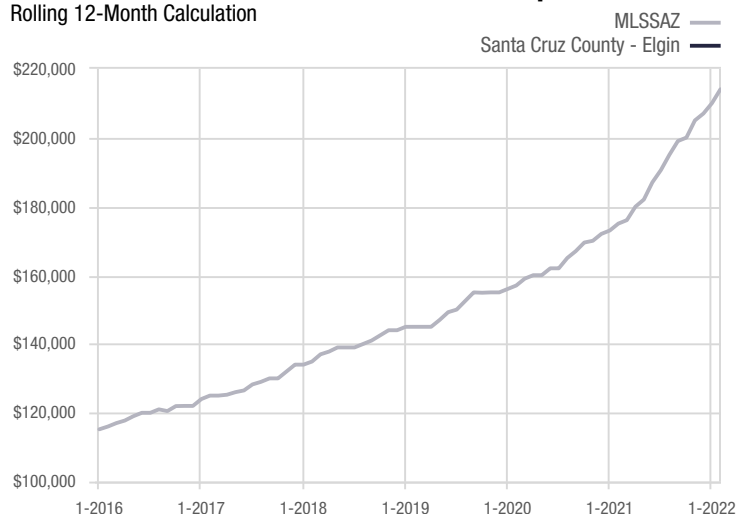
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Nogales East

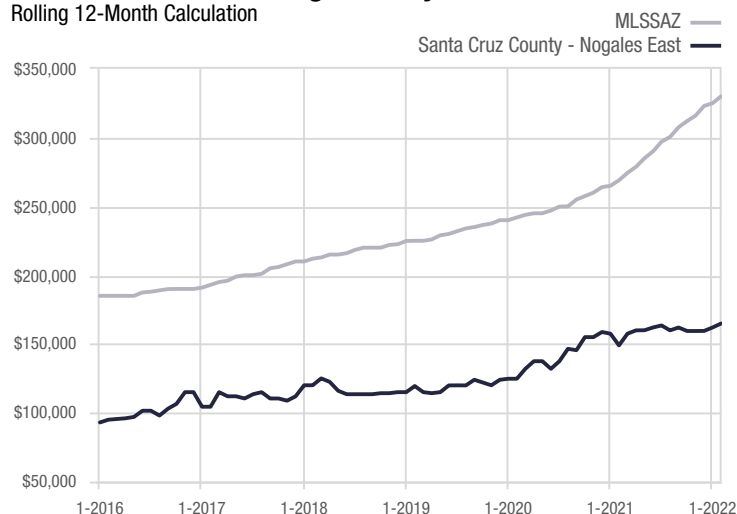
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	8	10	+ 25.0%	21	18	- 14.3%
Pending Sales	11	13	+ 18.2%	16	19	+ 18.8%
Closed Sales	4	2	- 50.0%	11	4	- 63.6%
Days on Market Until Sale	12	36	+ 200.0%	90	41	- 54.4%
Median Sales Price*	\$120,100	\$159,900	+ 33.1%	\$133,900	\$169,950	+ 26.9%
Average Sales Price*	\$126,300	\$159,900	+ 26.6%	\$205,873	\$172,450	- 16.2%
Percent of List Price Received*	102.1%	100.0%	- 2.1%	94.2%	97.2%	+ 3.2%
Inventory of Homes for Sale	19	15	- 21.1%	—	—	—
Months Supply of Inventory	3.7	2.4	- 35.1%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	9	—	0	9	—
Pending Sales	1	2	+ 100.0%	1	3	+ 200.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	9	134	+ 1,388.9%
Median Sales Price*	—	—	—	\$181,000	\$150,000	- 17.1%
Average Sales Price*	—	—	—	\$181,000	\$150,000	- 17.1%
Percent of List Price Received*	—	—	—	96.8%	98.4%	+ 1.7%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.8	4.4	+ 144.4%	—	—	—

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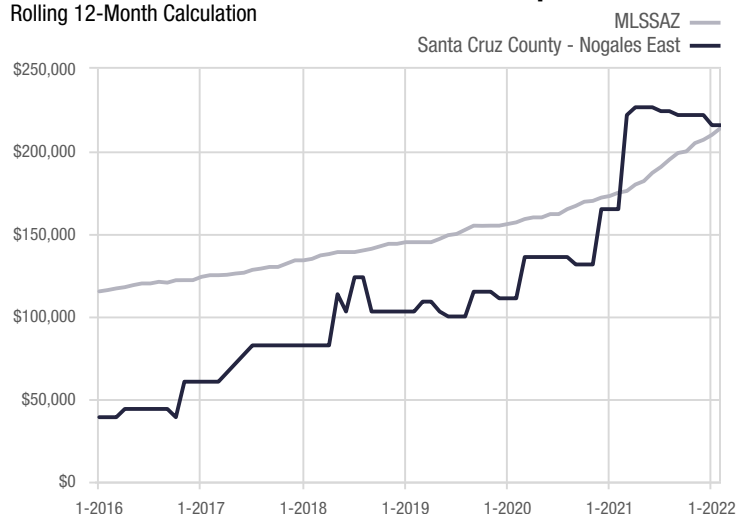
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Nogales West

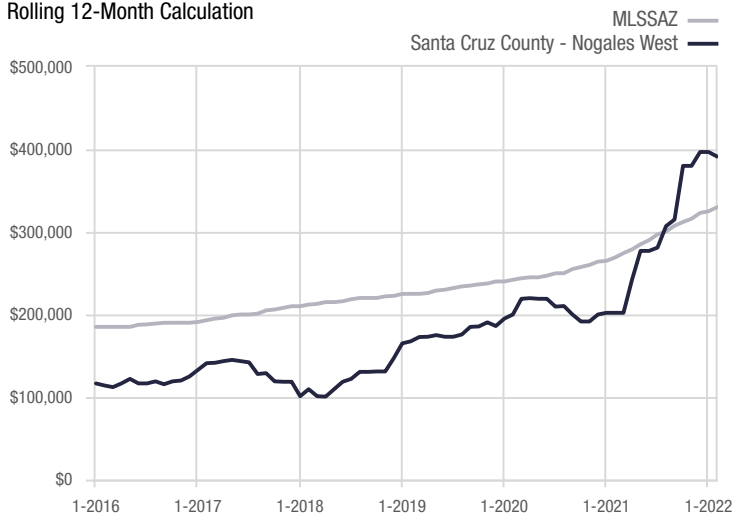
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	3	0	- 100.0%	5	8	+ 60.0%
Closed Sales	0	2	—	1	7	+ 600.0%
Days on Market Until Sale	—	38	—	18	38	+ 111.1%
Median Sales Price*	—	\$264,750	—	\$345,000	\$190,000	- 44.9%
Average Sales Price*	—	\$264,750	—	\$345,000	\$235,929	- 31.6%
Percent of List Price Received*	—	94.6%	—	97.2%	94.1%	- 3.2%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.4	—	—	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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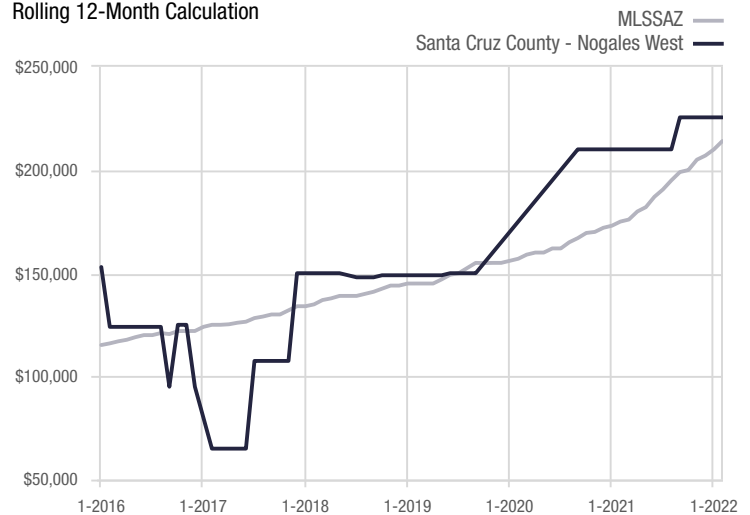
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

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Local Market Update – February 2022

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Santa Cruz County - Patagonia

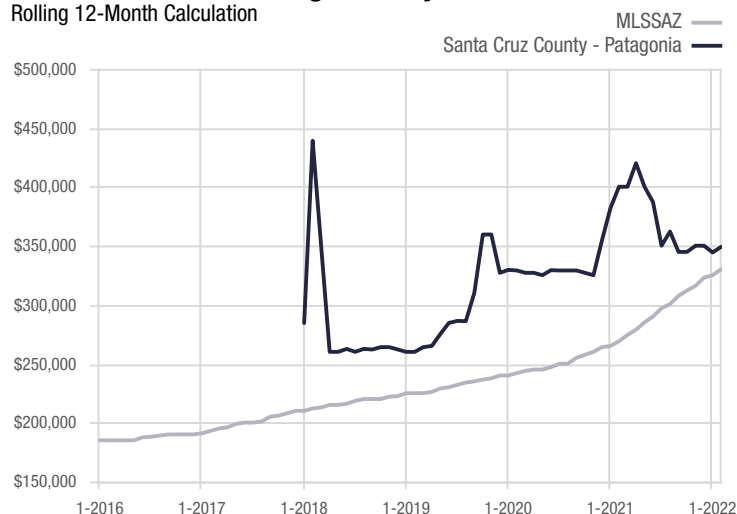
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	5	1	- 80.0%	9	4	- 55.6%
Pending Sales	6	1	- 83.3%	8	4	- 50.0%
Closed Sales	1	4	+ 300.0%	2	6	+ 200.0%
Days on Market Until Sale	—	64	—	5	70	+ 1,300.0%
Median Sales Price*	\$540,750	\$362,000	- 33.1%	\$602,875	\$354,000	- 41.3%
Average Sales Price*	\$540,750	\$363,658	- 32.7%	\$602,875	\$323,105	- 46.4%
Percent of List Price Received*	90.3%	94.9%	+ 5.1%	94.1%	97.0%	+ 3.1%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	3.1	2.1	- 32.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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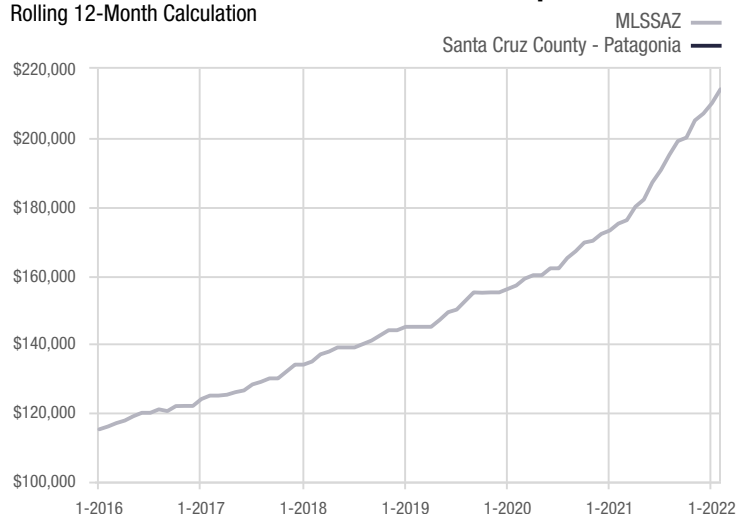
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Rio Rico East

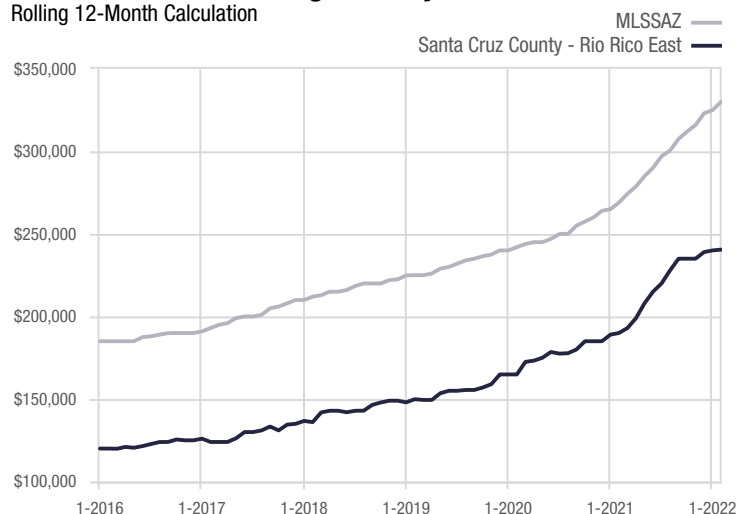
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	17	16	- 5.9%	36	44	+ 22.2%
Pending Sales	12	26	+ 116.7%	32	45	+ 40.6%
Closed Sales	15	15	0.0%	24	33	+ 37.5%
Days on Market Until Sale	16	38	+ 137.5%	17	39	+ 129.4%
Median Sales Price*	\$227,900	\$275,000	+ 20.7%	\$233,900	\$265,000	+ 13.3%
Average Sales Price*	\$249,460	\$280,160	+ 12.3%	\$247,358	\$269,797	+ 9.1%
Percent of List Price Received*	100.5%	98.5%	- 2.0%	100.7%	98.8%	- 1.9%
Inventory of Homes for Sale	22	17	- 22.7%	—	—	—
Months Supply of Inventory	1.6	1.1	- 31.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	1	—	1	1	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

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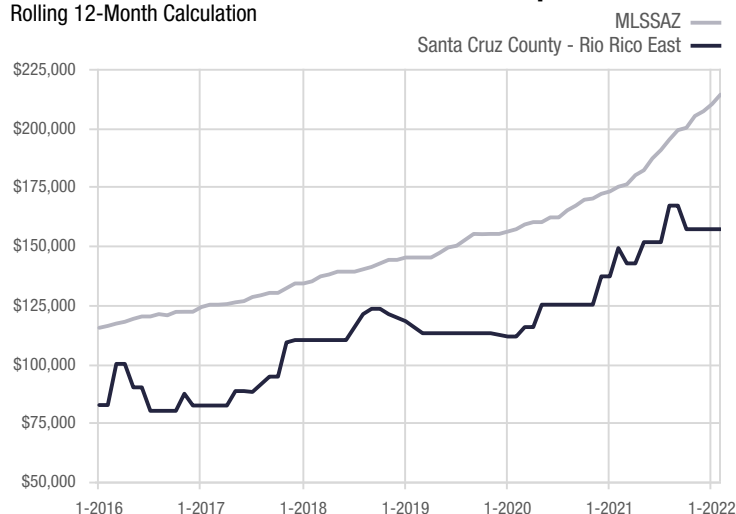
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

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Local Market Update – February 2022

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Santa Cruz County - Rio Rico West

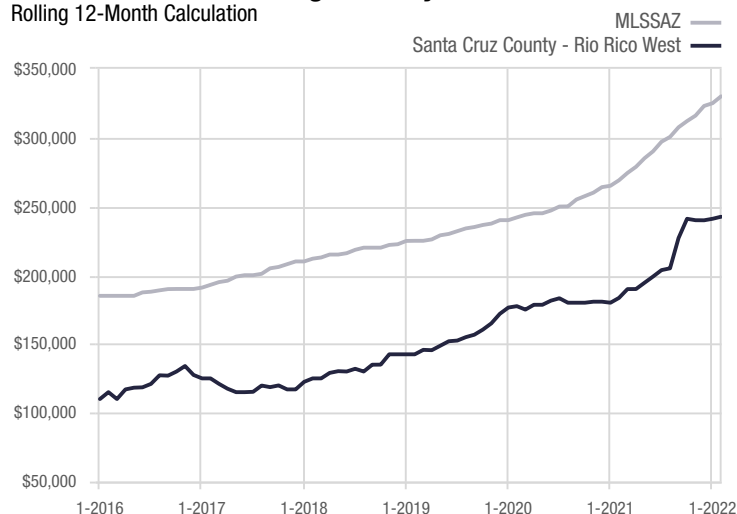
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	11	8	- 27.3%	19	15	- 21.1%
Pending Sales	8	7	- 12.5%	11	17	+ 54.5%
Closed Sales	4	8	+ 100.0%	6	15	+ 150.0%
Days on Market Until Sale	5	25	+ 400.0%	30	26	- 13.3%
Median Sales Price*	\$201,750	\$236,500	+ 17.2%	\$191,750	\$242,000	+ 26.2%
Average Sales Price*	\$192,125	\$246,625	+ 28.4%	\$186,733	\$248,107	+ 32.9%
Percent of List Price Received*	99.8%	98.9%	- 0.9%	99.4%	99.8%	+ 0.4%
Inventory of Homes for Sale	10	7	- 30.0%	—	—	—
Months Supply of Inventory	1.6	0.8	- 50.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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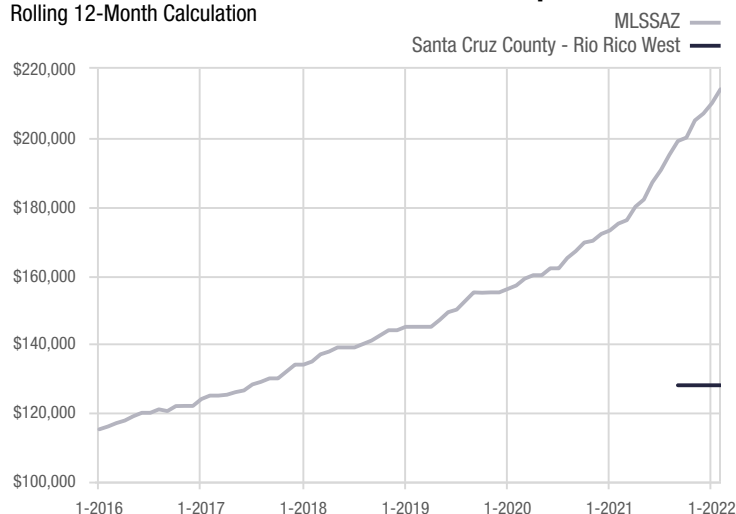
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

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Local Market Update – February 2022

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MULTIPLE LISTING SERVICE OF
SOUTHERN ARIZONA

Santa Cruz County - Santa Cruz County

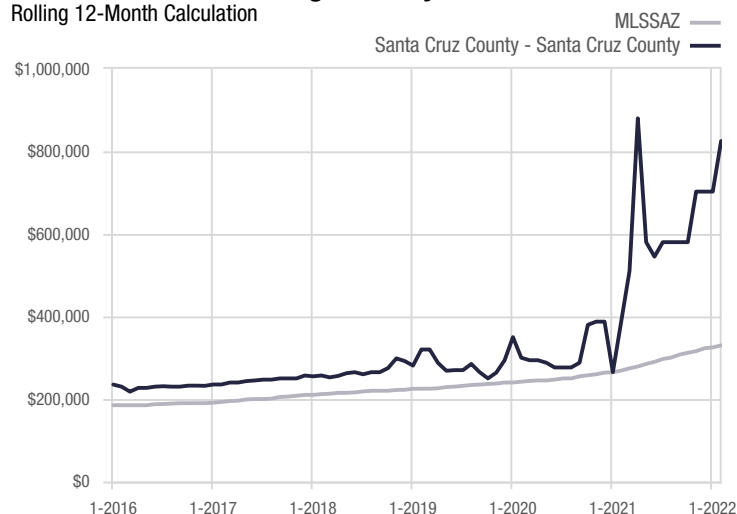
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	2	1	- 50.0%
Pending Sales	1	1	0.0%	2	1	- 50.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	372	190	- 48.9%	372	190	- 48.9%
Median Sales Price*	\$1,250,000	\$1,300,000	+ 4.0%	\$1,250,000	\$1,300,000	+ 4.0%
Average Sales Price*	\$1,250,000	\$1,300,000	+ 4.0%	\$1,250,000	\$1,300,000	+ 4.0%
Percent of List Price Received*	89.6%	96.7%	+ 7.9%	89.6%	96.7%	+ 7.9%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	6.0	2.6	- 56.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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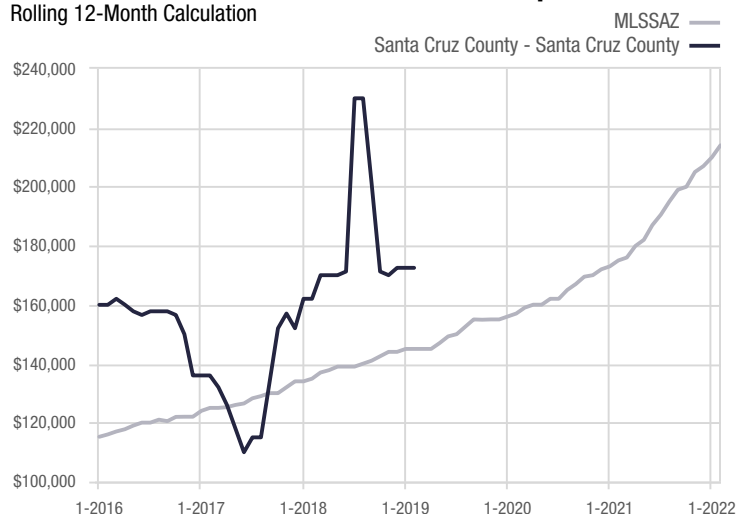
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Sonoita

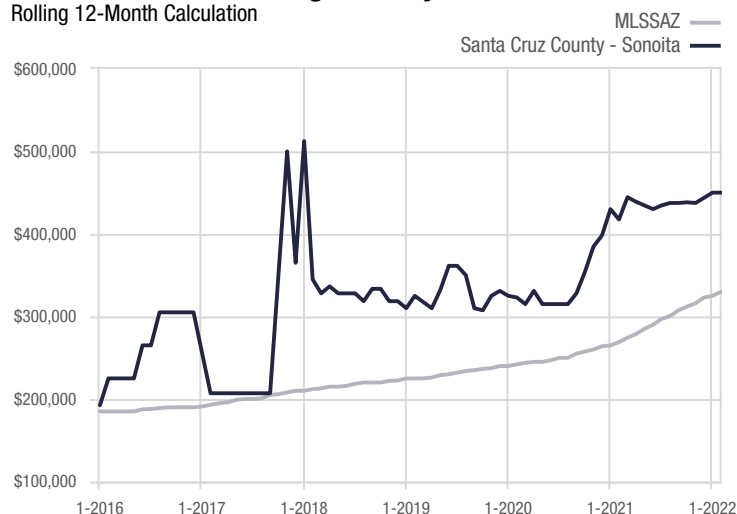
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	4	4	0.0%	6	5	- 16.7%
Pending Sales	4	2	- 50.0%	5	4	- 20.0%
Closed Sales	1	2	+ 100.0%	2	4	+ 100.0%
Days on Market Until Sale	114	8	- 93.0%	217	19	- 91.2%
Median Sales Price*	\$400,000	\$505,000	+ 26.3%	\$937,500	\$530,000	- 43.5%
Average Sales Price*	\$400,000	\$505,000	+ 26.3%	\$937,500	\$610,000	- 34.9%
Percent of List Price Received*	93.0%	100.0%	+ 7.5%	94.9%	98.5%	+ 3.8%
Inventory of Homes for Sale	13	5	- 61.5%	—	—	—
Months Supply of Inventory	4.8	1.9	- 60.4%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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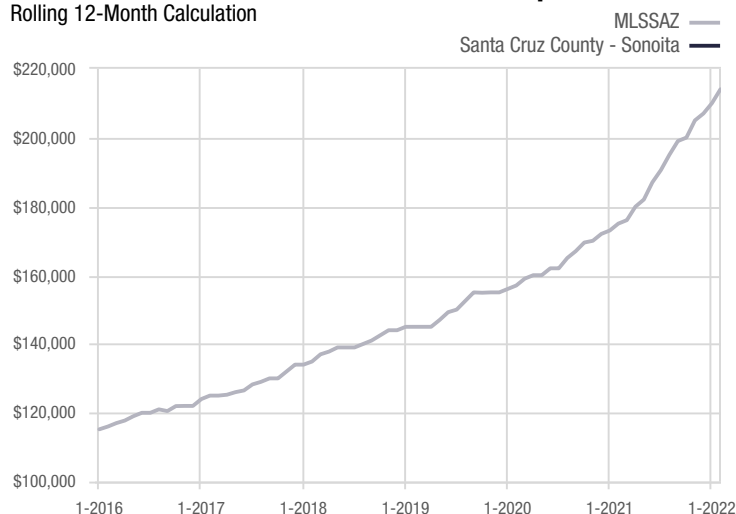
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

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Santa Cruz County - Tubac East

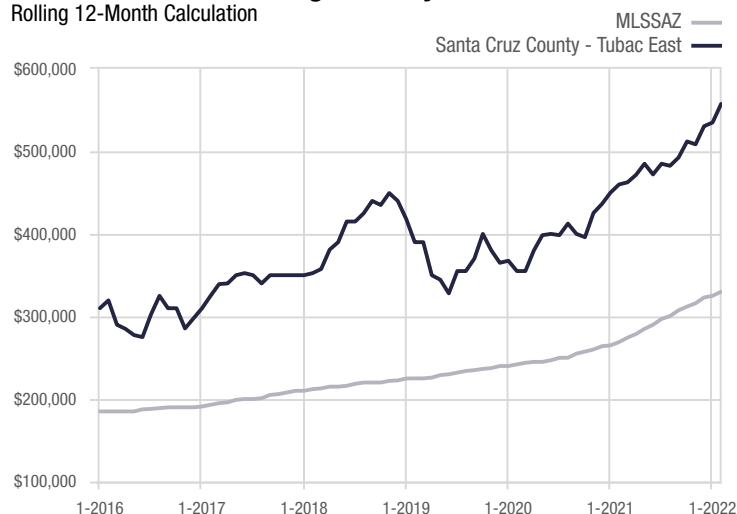
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	2	14	+ 600.0%	4	23	+ 475.0%
Pending Sales	3	13	+ 333.3%	5	23	+ 360.0%
Closed Sales	2	4	+ 100.0%	4	13	+ 225.0%
Days on Market Until Sale	41	47	+ 14.6%	61	63	+ 3.3%
Median Sales Price*	\$515,500	\$611,750	+ 18.7%	\$545,250	\$589,587	+ 8.1%
Average Sales Price*	\$515,500	\$588,375	+ 14.1%	\$690,375	\$648,019	- 6.1%
Percent of List Price Received*	98.5%	96.6%	- 1.9%	97.0%	98.9%	+ 2.0%
Inventory of Homes for Sale	13	20	+ 53.8%	—	—	—
Months Supply of Inventory	2.7	2.7	0.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	3	6	+ 100.0%
Pending Sales	4	2	- 50.0%	6	9	+ 50.0%
Closed Sales	4	3	- 25.0%	8	10	+ 25.0%
Days on Market Until Sale	111	56	- 49.5%	116	42	- 63.8%
Median Sales Price*	\$185,000	\$270,000	+ 45.9%	\$185,500	\$267,500	+ 44.2%
Average Sales Price*	\$191,250	\$268,333	+ 40.3%	\$196,875	\$293,291	+ 49.0%
Percent of List Price Received*	96.1%	100.8%	+ 4.9%	97.0%	99.7%	+ 2.8%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	0.8	0.3	- 62.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

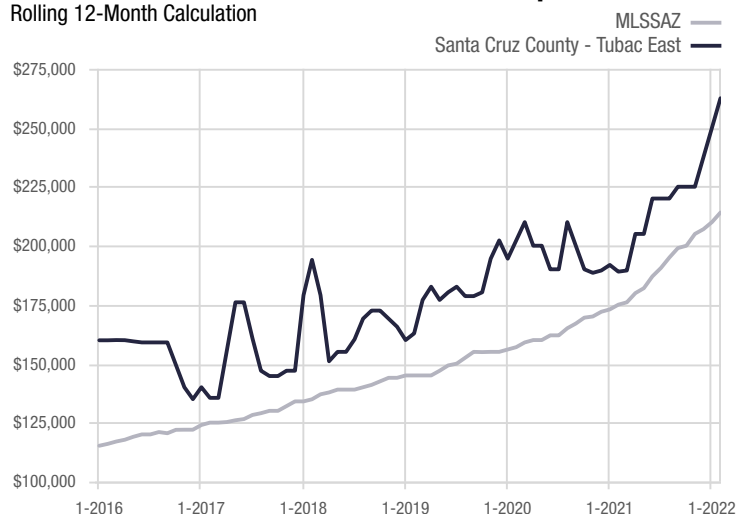
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Local Market Update – February 2022

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Santa Cruz County - Tubac West

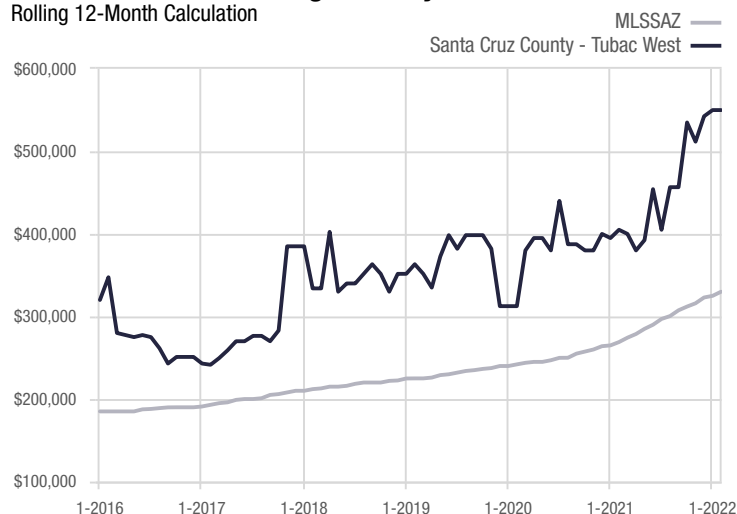
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	0	- 100.0%	1	5	+ 400.0%
Pending Sales	2	1	- 50.0%	3	4	+ 33.3%
Closed Sales	0	2	—	1	4	+ 300.0%
Days on Market Until Sale	—	85	—	13	185	+ 1,323.1%
Median Sales Price*	—	\$529,250	—	\$375,000	\$529,250	+ 41.1%
Average Sales Price*	—	\$529,250	—	\$375,000	\$904,875	+ 141.3%
Percent of List Price Received*	—	94.3%	—	100.0%	92.6%	- 7.4%
Inventory of Homes for Sale	3	6	+ 100.0%	—	—	—
Months Supply of Inventory	1.8	3.7	+ 105.6%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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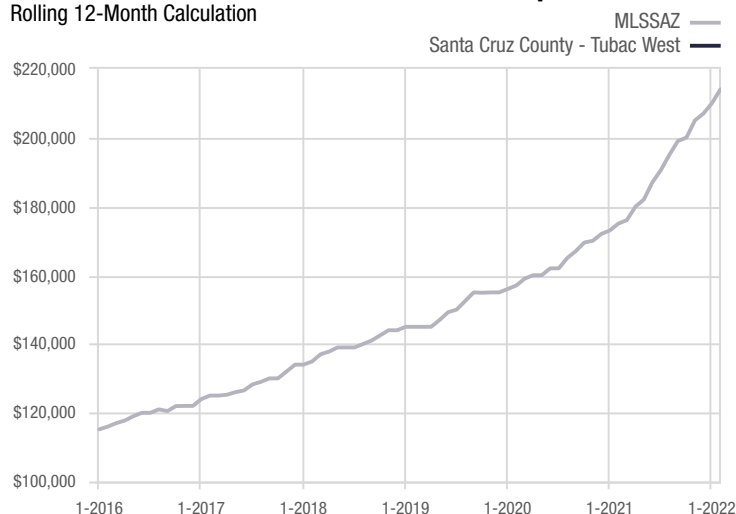
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Santa Cruz County - Tumacacori - Carmen

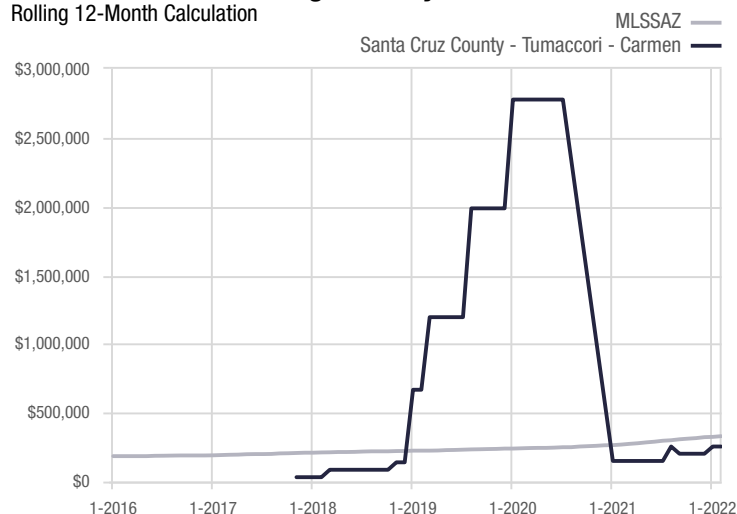
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	65	—	—
Median Sales Price*	—	—	—	\$150,000	—	—
Average Sales Price*	—	—	—	\$150,000	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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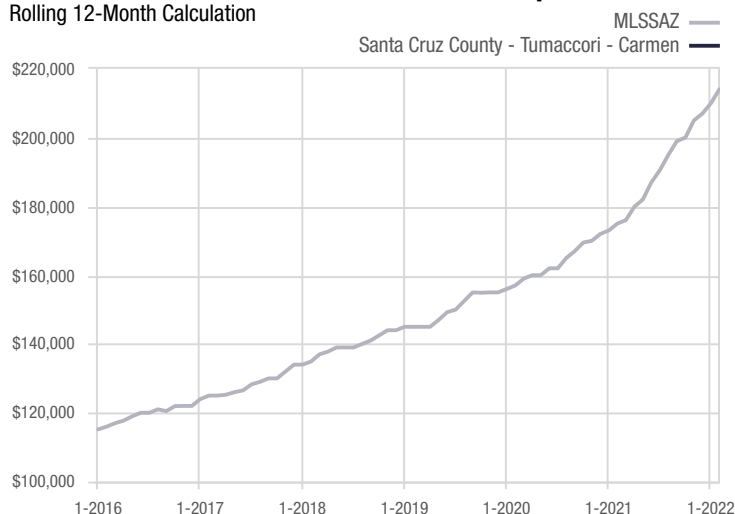
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Benson / St. David

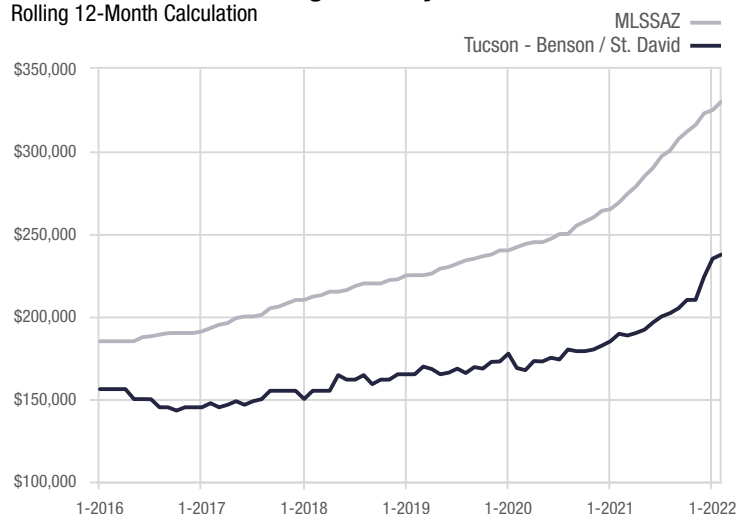
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	22	7	- 68.2%	37	28	- 24.3%
Pending Sales	8	16	+ 100.0%	20	26	+ 30.0%
Closed Sales	11	9	- 18.2%	23	16	- 30.4%
Days on Market Until Sale	25	26	+ 4.0%	25	39	+ 56.0%
Median Sales Price*	\$210,000	\$190,000	- 9.5%	\$197,700	\$248,750	+ 25.8%
Average Sales Price*	\$235,891	\$263,222	+ 11.6%	\$201,991	\$268,931	+ 33.1%
Percent of List Price Received*	98.6%	93.4%	- 5.3%	99.1%	95.5%	- 3.6%
Inventory of Homes for Sale	40	24	- 40.0%	—	—	—
Months Supply of Inventory	3.6	1.9	- 47.2%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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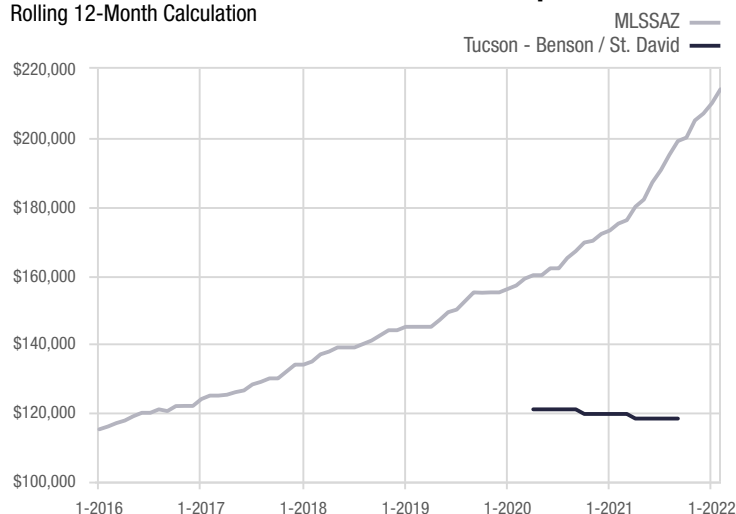
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Central

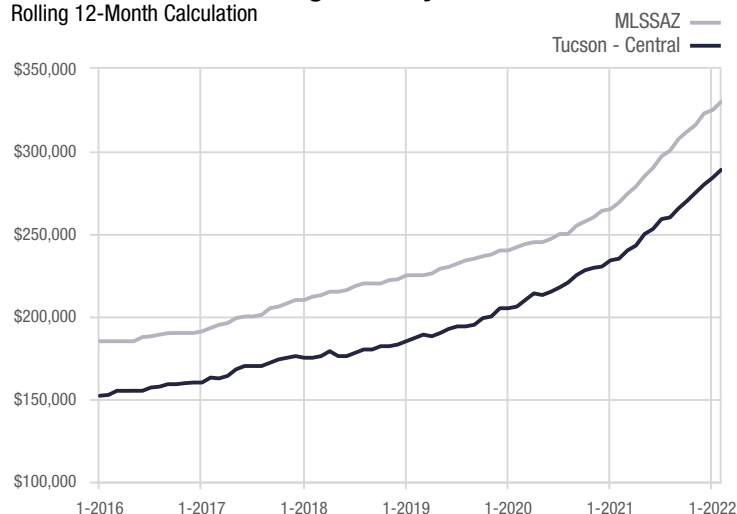
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	180	180	0.0%	366	375	+ 2.5%
Pending Sales	173	186	+ 7.5%	341	401	+ 17.6%
Closed Sales	149	186	+ 24.8%	294	354	+ 20.4%
Days on Market Until Sale	21	26	+ 23.8%	23	26	+ 13.0%
Median Sales Price*	\$255,000	\$325,000	+ 27.5%	\$248,750	\$315,000	+ 26.6%
Average Sales Price*	\$292,526	\$376,118	+ 28.6%	\$293,346	\$364,101	+ 24.1%
Percent of List Price Received*	99.9%	100.2%	+ 0.3%	99.7%	99.8%	+ 0.1%
Inventory of Homes for Sale	160	137	- 14.4%	—	—	—
Months Supply of Inventory	0.9	0.7	- 22.2%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	40	49	+ 22.5%	85	101	+ 18.8%
Pending Sales	44	52	+ 18.2%	84	112	+ 33.3%
Closed Sales	39	43	+ 10.3%	65	85	+ 30.8%
Days on Market Until Sale	25	19	- 24.0%	25	22	- 12.0%
Median Sales Price*	\$160,000	\$197,500	+ 23.4%	\$151,000	\$184,900	+ 22.5%
Average Sales Price*	\$174,467	\$213,104	+ 22.1%	\$182,860	\$206,645	+ 13.0%
Percent of List Price Received*	100.4%	100.8%	+ 0.4%	100.0%	100.3%	+ 0.3%
Inventory of Homes for Sale	40	24	- 40.0%	—	—	—
Months Supply of Inventory	1.0	0.5	- 50.0%	—	—	—

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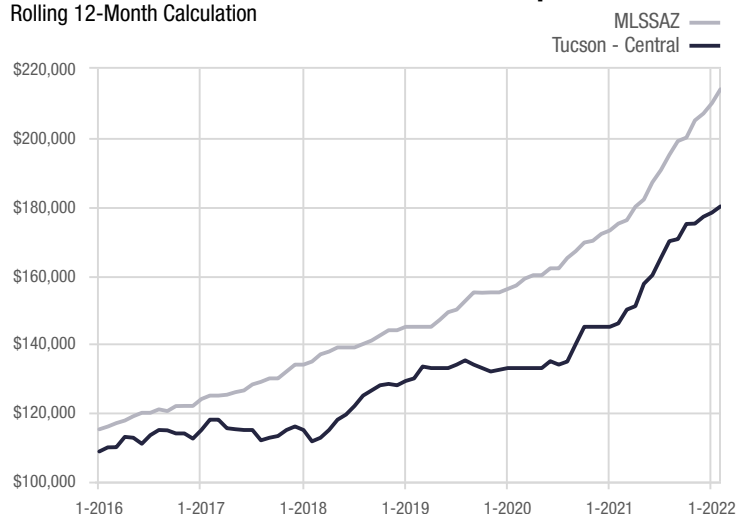
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - East

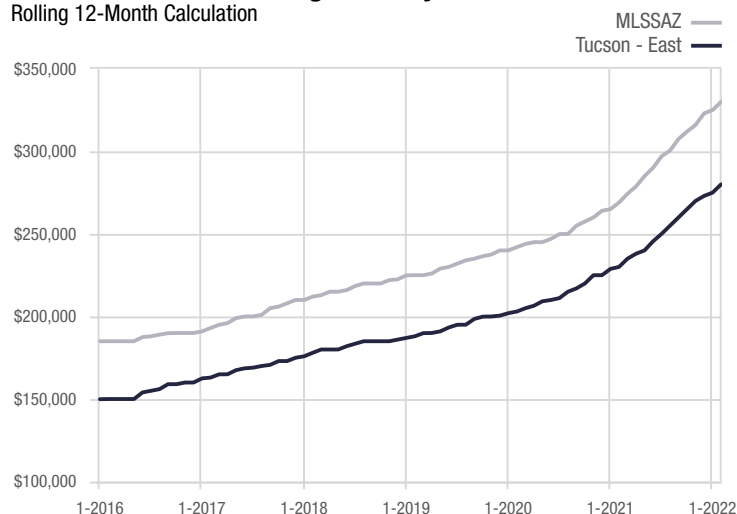
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	134	121	- 9.7%	294	240	- 18.4%
Pending Sales	149	133	- 10.7%	293	281	- 4.1%
Closed Sales	126	135	+ 7.1%	220	246	+ 11.8%
Days on Market Until Sale	22	25	+ 13.6%	21	24	+ 14.3%
Median Sales Price*	\$238,450	\$310,000	+ 30.0%	\$243,000	\$301,250	+ 24.0%
Average Sales Price*	\$271,856	\$331,069	+ 21.8%	\$269,670	\$326,489	+ 21.1%
Percent of List Price Received*	99.8%	100.2%	+ 0.4%	100.0%	100.1%	+ 0.1%
Inventory of Homes for Sale	77	78	+ 1.3%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	38	29	- 23.7%	62	57	- 8.1%
Pending Sales	33	33	0.0%	68	63	- 7.4%
Closed Sales	25	24	- 4.0%	46	54	+ 17.4%
Days on Market Until Sale	22	15	- 31.8%	24	17	- 29.2%
Median Sales Price*	\$150,000	\$229,000	+ 52.7%	\$158,500	\$216,700	+ 36.7%
Average Sales Price*	\$150,395	\$213,298	+ 41.8%	\$153,361	\$195,980	+ 27.8%
Percent of List Price Received*	98.6%	102.0%	+ 3.4%	99.3%	99.9%	+ 0.6%
Inventory of Homes for Sale	17	13	- 23.5%	—	—	—
Months Supply of Inventory	0.5	0.4	- 20.0%	—	—	—

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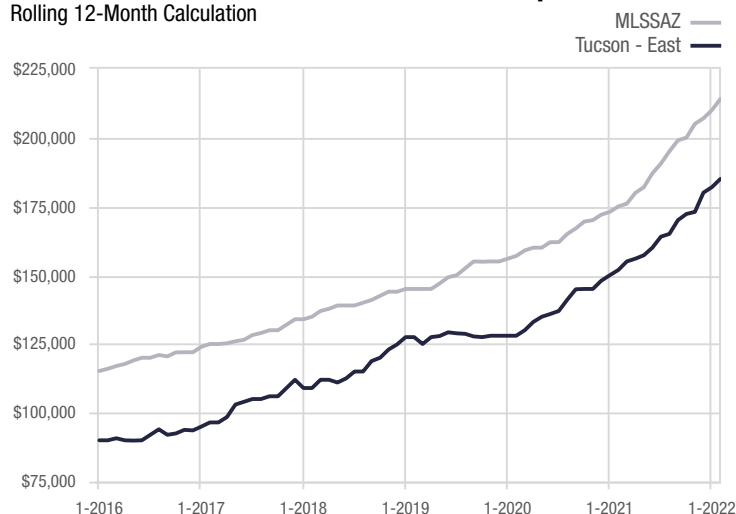
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Extended Northeast

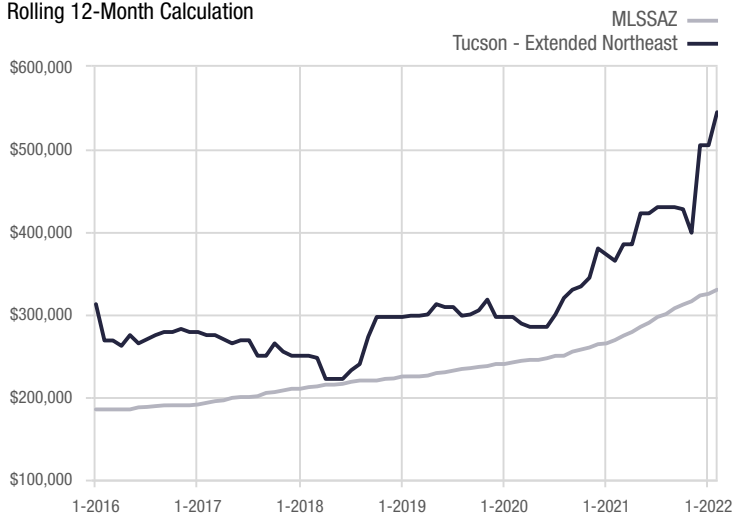
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	1	20	+ 1,900.0%	11	21	+ 90.9%
Median Sales Price*	\$310,000	\$815,000	+ 162.9%	\$300,000	\$845,000	+ 181.7%
Average Sales Price*	\$310,000	\$815,000	+ 162.9%	\$300,000	\$845,000	+ 181.7%
Percent of List Price Received*	103.3%	98.8%	- 4.4%	97.7%	99.4%	+ 1.7%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	2.6	0.8	- 69.2%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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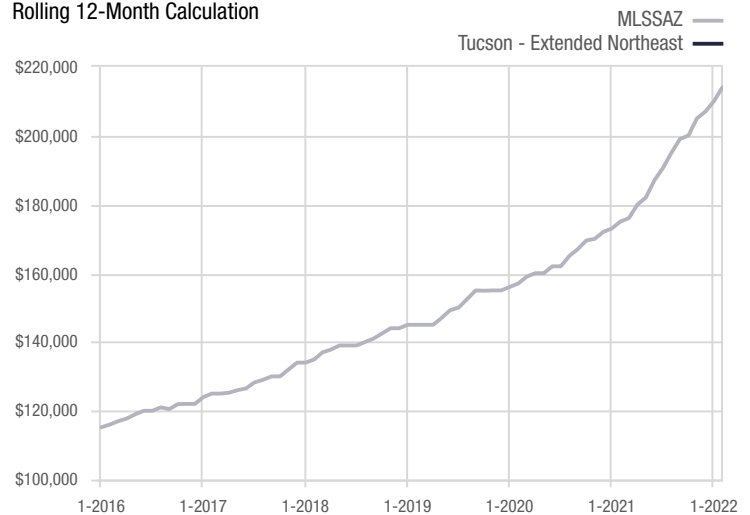
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Extended Northwest

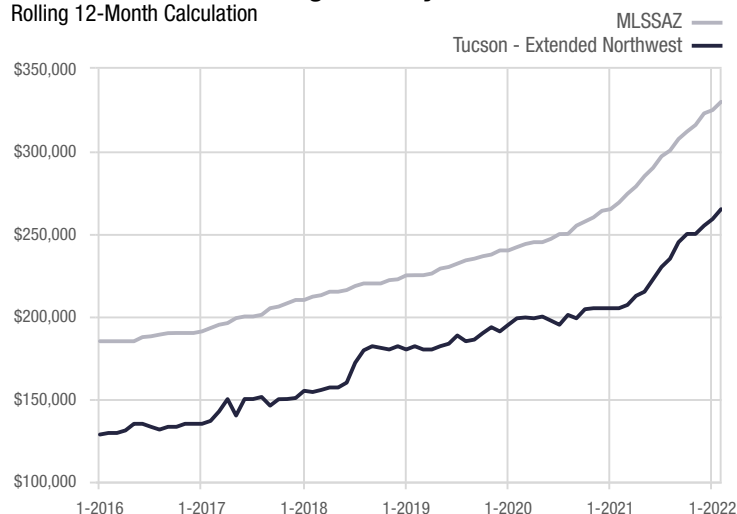
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	6	7	+ 16.7%	9	14	+ 55.6%
Pending Sales	4	7	+ 75.0%	6	13	+ 116.7%
Closed Sales	3	4	+ 33.3%	8	6	- 25.0%
Days on Market Until Sale	3	19	+ 533.3%	6	19	+ 216.7%
Median Sales Price*	\$226,000	\$307,500	+ 36.1%	\$216,500	\$297,500	+ 37.4%
Average Sales Price*	\$244,000	\$313,250	+ 28.4%	\$218,883	\$298,000	+ 36.1%
Percent of List Price Received*	100.4%	102.6%	+ 2.2%	101.4%	101.2%	- 0.2%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	0.4	0.5	+ 25.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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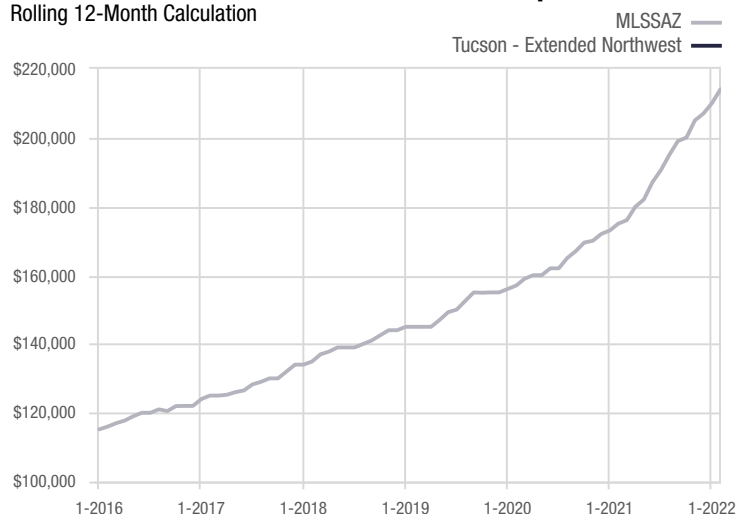
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Extended Southeast

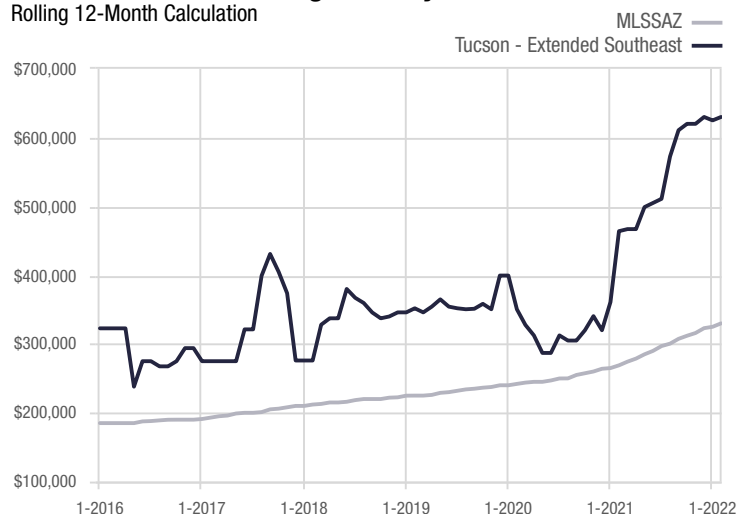
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	1	—	0	3	—
Pending Sales	2	1	- 50.0%	4	4	0.0%
Closed Sales	2	1	- 50.0%	3	3	0.0%
Days on Market Until Sale	56	5	- 91.1%	48	4	- 91.7%
Median Sales Price*	\$494,500	\$605,000	+ 22.3%	\$525,000	\$615,000	+ 17.1%
Average Sales Price*	\$494,500	\$605,000	+ 22.3%	\$609,667	\$656,667	+ 7.7%
Percent of List Price Received*	93.7%	104.3%	+ 11.3%	95.5%	99.8%	+ 4.5%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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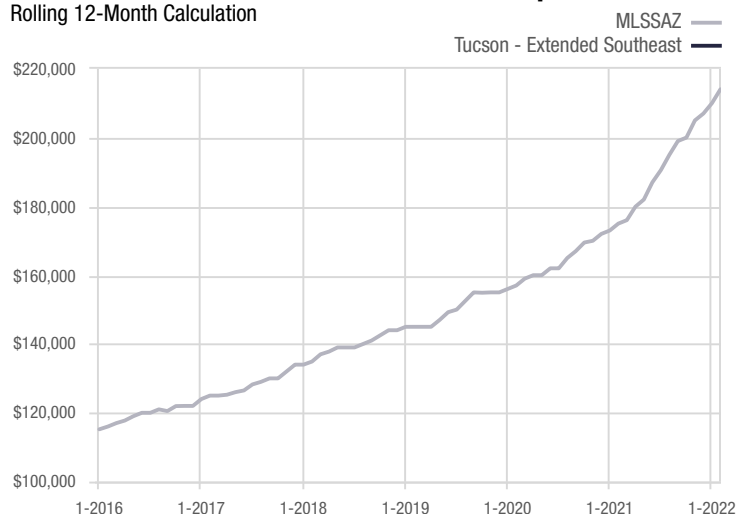
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Extended Southwest

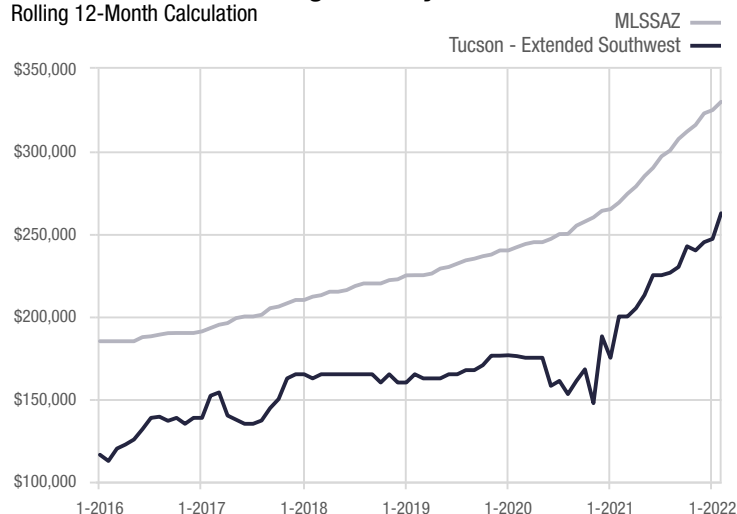
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	4	4	0.0%	7	4	- 42.9%
Pending Sales	3	1	- 66.7%	7	1	- 85.7%
Closed Sales	4	2	- 50.0%	5	2	- 60.0%
Days on Market Until Sale	94	12	- 87.2%	77	12	- 84.4%
Median Sales Price*	\$234,000	\$330,000	+ 41.0%	\$219,000	\$330,000	+ 50.7%
Average Sales Price*	\$246,875	\$330,000	+ 33.7%	\$232,500	\$330,000	+ 41.9%
Percent of List Price Received*	99.8%	98.6%	- 1.2%	99.8%	98.6%	- 1.2%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

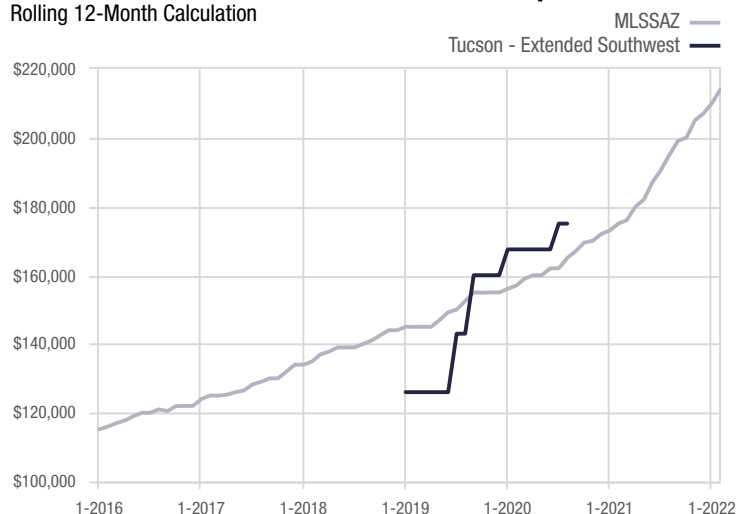
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Extended West

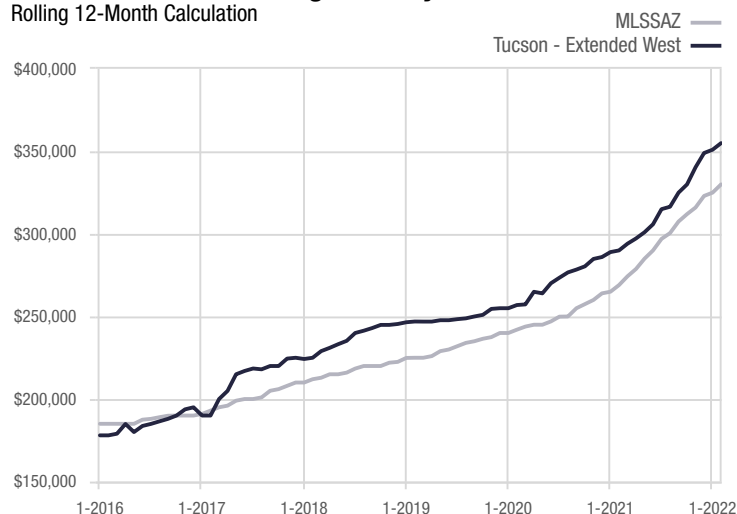
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	39	64	+ 64.1%	73	118	+ 61.6%
Pending Sales	34	59	+ 73.5%	70	139	+ 98.6%
Closed Sales	29	36	+ 24.1%	62	72	+ 16.1%
Days on Market Until Sale	26	35	+ 34.6%	29	33	+ 13.8%
Median Sales Price*	\$338,335	\$373,490	+ 10.4%	\$320,315	\$371,490	+ 16.0%
Average Sales Price*	\$325,893	\$383,392	+ 17.6%	\$326,122	\$376,933	+ 15.6%
Percent of List Price Received*	100.0%	99.9%	- 0.1%	99.6%	99.6%	0.0%
Inventory of Homes for Sale	25	64	+ 156.0%	—	—	—
Months Supply of Inventory	0.6	1.3	+ 116.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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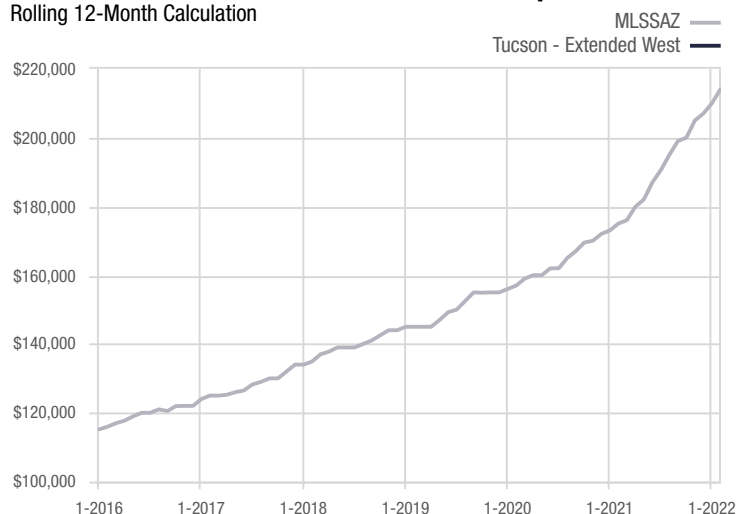
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - North

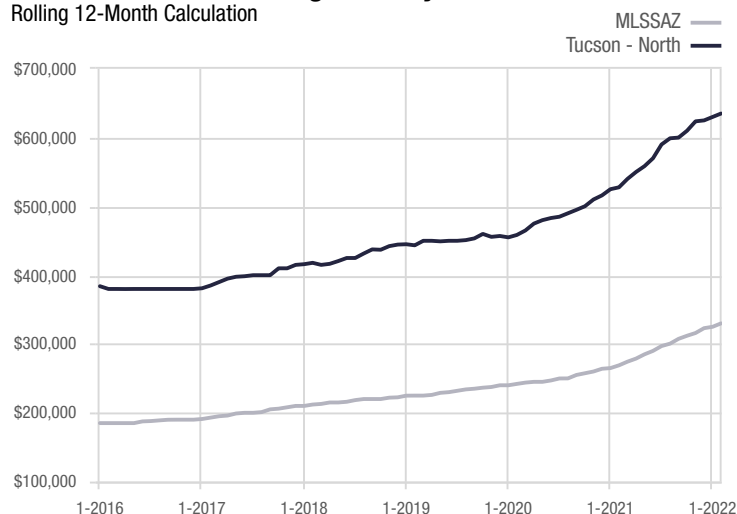
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	116	79	- 31.9%	229	164	- 28.4%
Pending Sales	107	80	- 25.2%	205	169	- 17.6%
Closed Sales	74	66	- 10.8%	164	148	- 9.8%
Days on Market Until Sale	29	32	+ 10.3%	33	29	- 12.1%
Median Sales Price*	\$535,000	\$651,250	+ 21.7%	\$585,000	\$682,500	+ 16.7%
Average Sales Price*	\$652,506	\$811,819	+ 24.4%	\$695,597	\$826,800	+ 18.9%
Percent of List Price Received*	100.5%	100.3%	- 0.2%	99.4%	100.0%	+ 0.6%
Inventory of Homes for Sale	115	77	- 33.0%	—	—	—
Months Supply of Inventory	1.2	0.8	- 33.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	53	61	+ 15.1%	111	120	+ 8.1%
Pending Sales	57	71	+ 24.6%	112	125	+ 11.6%
Closed Sales	51	54	+ 5.9%	99	97	- 2.0%
Days on Market Until Sale	18	15	- 16.7%	24	18	- 25.0%
Median Sales Price*	\$250,000	\$297,500	+ 19.0%	\$245,500	\$289,500	+ 17.9%
Average Sales Price*	\$287,180	\$361,897	+ 26.0%	\$275,120	\$344,955	+ 25.4%
Percent of List Price Received*	99.8%	102.4%	+ 2.6%	99.9%	101.0%	+ 1.1%
Inventory of Homes for Sale	28	21	- 25.0%	—	—	—
Months Supply of Inventory	0.5	0.4	- 20.0%	—	—	—

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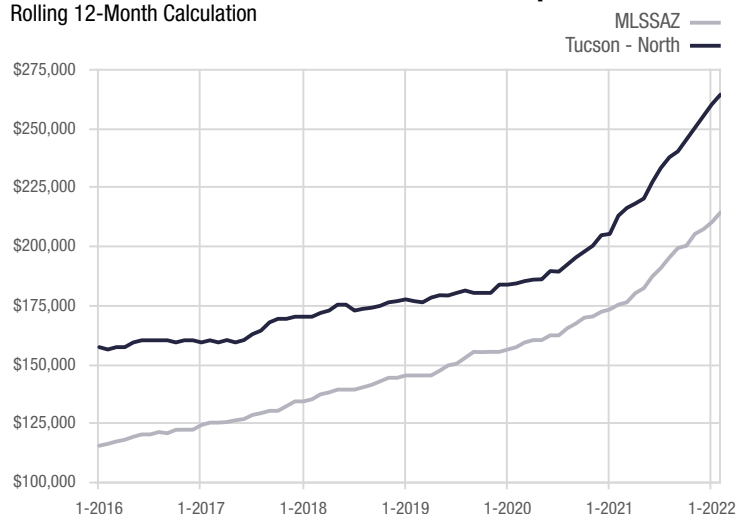
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Northeast

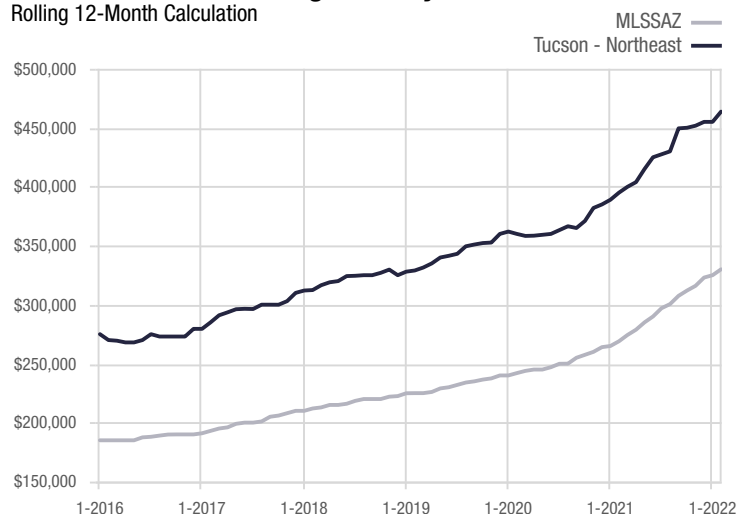
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	62	56	- 9.7%	129	109	- 15.5%
Pending Sales	70	58	- 17.1%	135	114	- 15.6%
Closed Sales	45	46	+ 2.2%	84	85	+ 1.2%
Days on Market Until Sale	22	22	0.0%	20	21	+ 5.0%
Median Sales Price*	\$419,900	\$473,500	+ 12.8%	\$427,500	\$472,000	+ 10.4%
Average Sales Price*	\$497,748	\$607,530	+ 22.1%	\$507,662	\$597,728	+ 17.7%
Percent of List Price Received*	99.2%	100.0%	+ 0.8%	99.3%	100.2%	+ 0.9%
Inventory of Homes for Sale	36	37	+ 2.8%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	21	16	- 23.8%	37	37	0.0%
Pending Sales	18	24	+ 33.3%	41	52	+ 26.8%
Closed Sales	19	25	+ 31.6%	39	44	+ 12.8%
Days on Market Until Sale	29	17	- 41.4%	23	19	- 17.4%
Median Sales Price*	\$152,000	\$259,900	+ 71.0%	\$155,500	\$240,000	+ 54.3%
Average Sales Price*	\$183,021	\$244,932	+ 33.8%	\$172,659	\$225,073	+ 30.4%
Percent of List Price Received*	98.1%	101.9%	+ 3.9%	98.6%	100.8%	+ 2.2%
Inventory of Homes for Sale	15	5	- 66.7%	—	—	—
Months Supply of Inventory	0.9	0.2	- 77.8%	—	—	—

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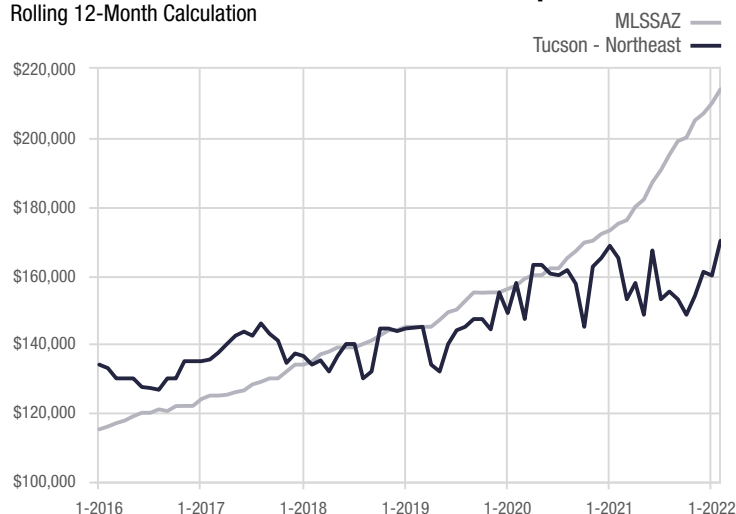
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Northwest

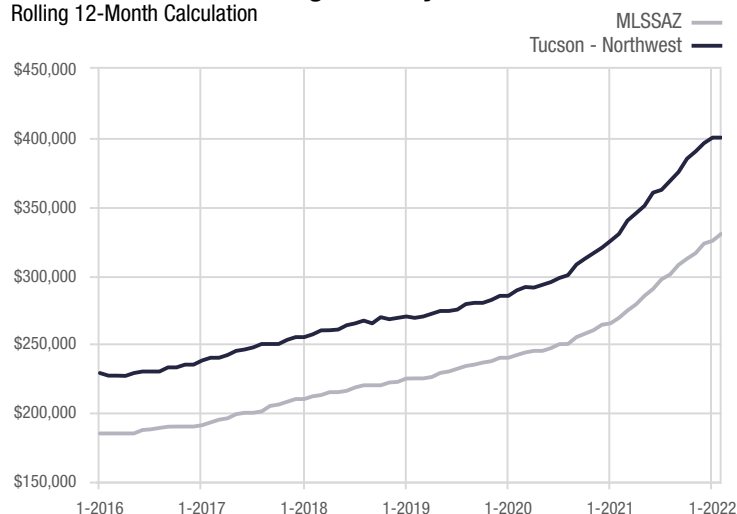
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	276	240	- 13.0%	518	507	- 2.1%
Pending Sales	260	277	+ 6.5%	544	542	- 0.4%
Closed Sales	224	220	- 1.8%	452	412	- 8.8%
Days on Market Until Sale	27	19	- 29.6%	28	20	- 28.6%
Median Sales Price*	\$375,950	\$430,500	+ 14.5%	\$361,674	\$415,000	+ 14.7%
Average Sales Price*	\$450,952	\$520,769	+ 15.5%	\$431,158	\$497,650	+ 15.4%
Percent of List Price Received*	99.7%	101.0%	+ 1.3%	99.6%	100.7%	+ 1.1%
Inventory of Homes for Sale	189	162	- 14.3%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	31	28	- 9.7%	51	45	- 11.8%
Pending Sales	28	29	+ 3.6%	57	45	- 21.1%
Closed Sales	25	20	- 20.0%	47	33	- 29.8%
Days on Market Until Sale	27	15	- 44.4%	32	13	- 59.4%
Median Sales Price*	\$254,000	\$360,000	+ 41.7%	\$249,000	\$312,500	+ 25.5%
Average Sales Price*	\$263,066	\$357,475	+ 35.9%	\$267,356	\$328,220	+ 22.8%
Percent of List Price Received*	99.5%	101.3%	+ 1.8%	99.0%	101.1%	+ 2.1%
Inventory of Homes for Sale	11	8	- 27.3%	—	—	—
Months Supply of Inventory	0.4	0.4	0.0%	—	—	—

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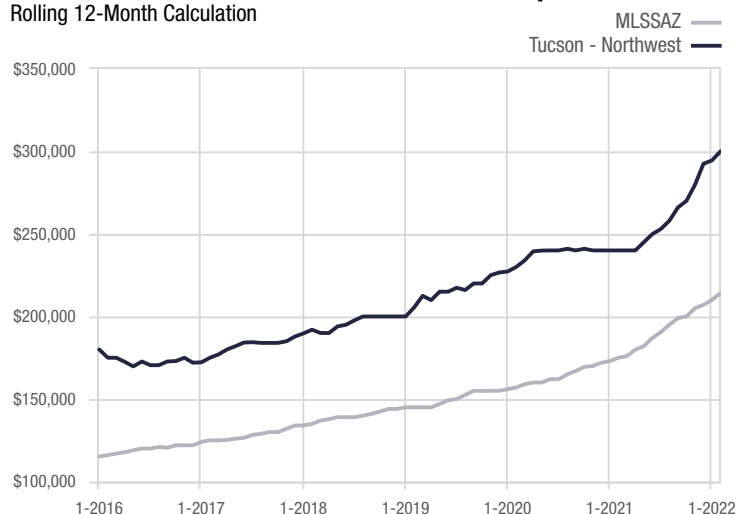
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Pima East

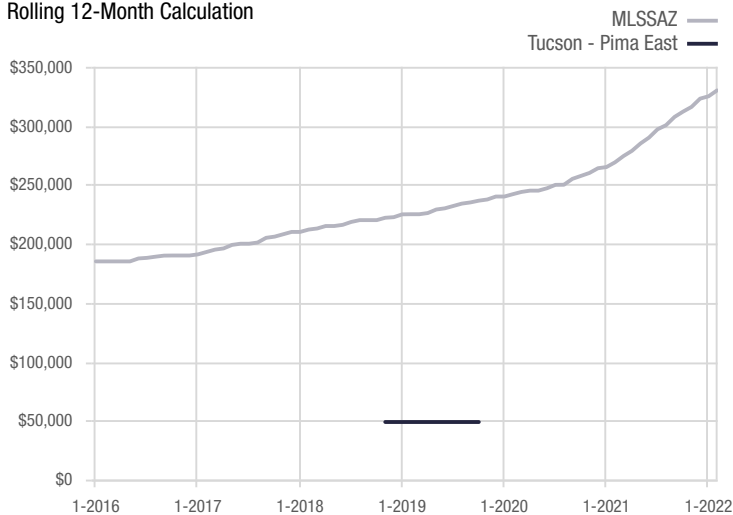
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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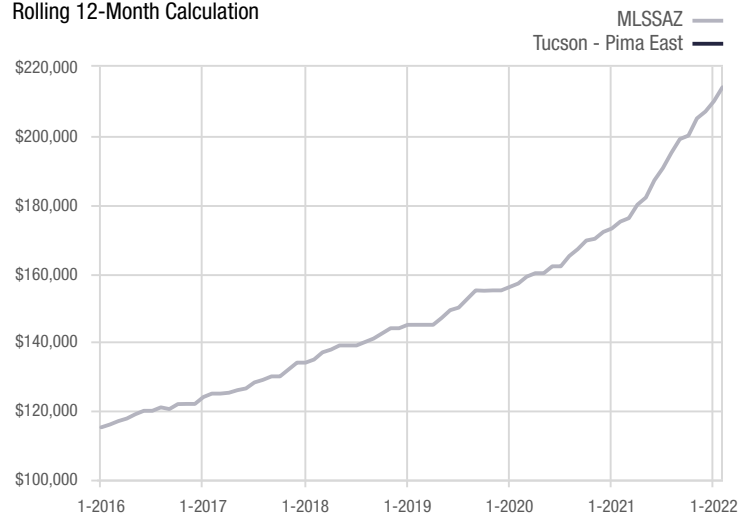
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Pima Northwest

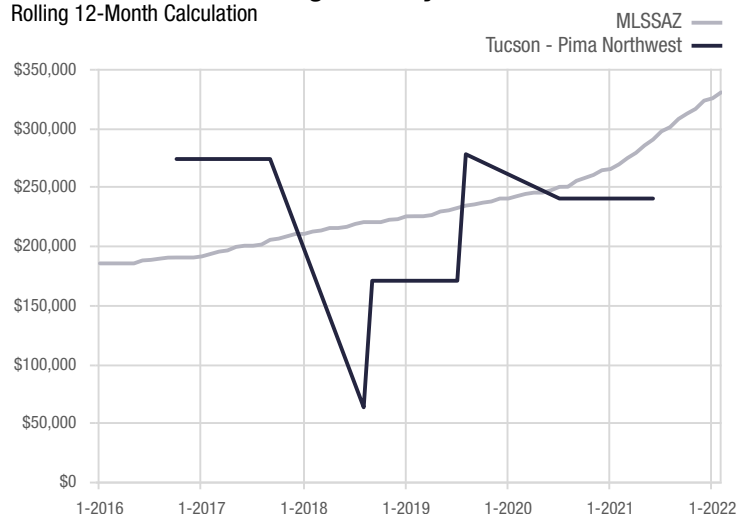
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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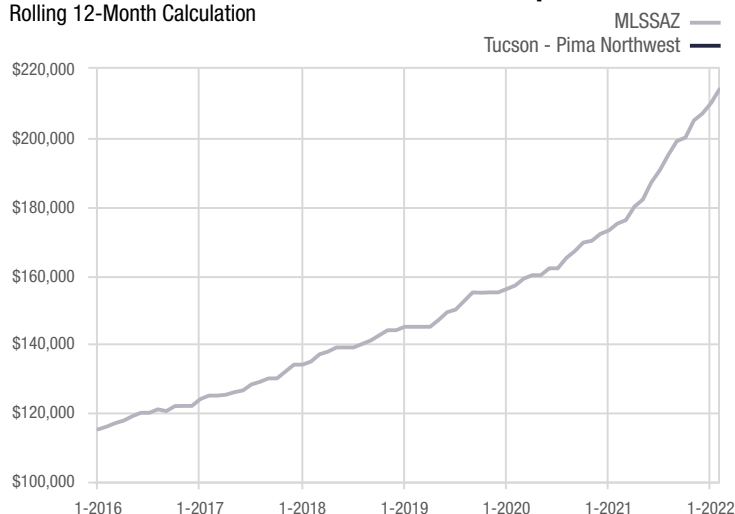
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Pima Southwest

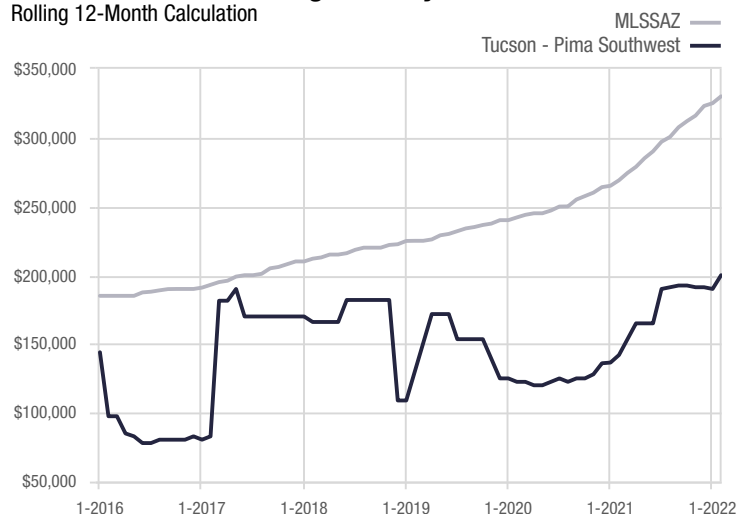
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	2	—	2	3	+ 50.0%
Pending Sales	1	5	+ 400.0%	4	7	+ 75.0%
Closed Sales	2	1	- 50.0%	4	2	- 50.0%
Days on Market Until Sale	436	4	- 99.1%	282	13	- 95.4%
Median Sales Price*	\$166,250	\$210,000	+ 26.3%	\$166,250	\$130,750	- 21.4%
Average Sales Price*	\$166,250	\$210,000	+ 26.3%	\$180,875	\$130,750	- 27.7%
Percent of List Price Received*	78.0%	95.5%	+ 22.4%	88.2%	92.9%	+ 5.3%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	4.6	2.9	- 37.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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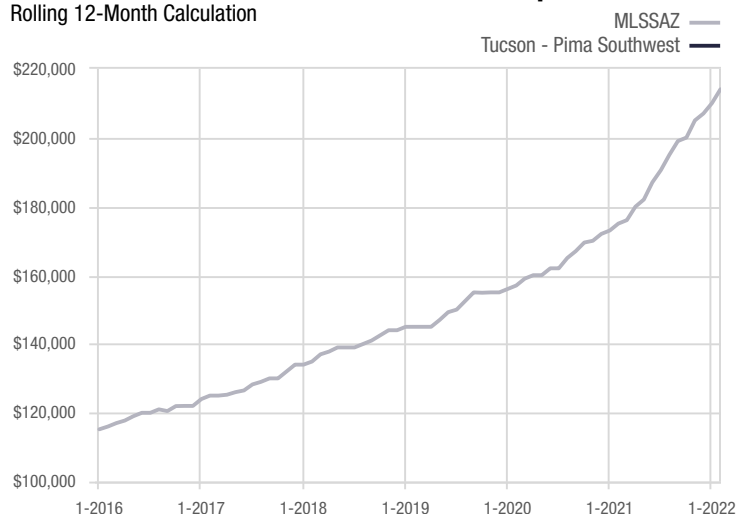
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - South

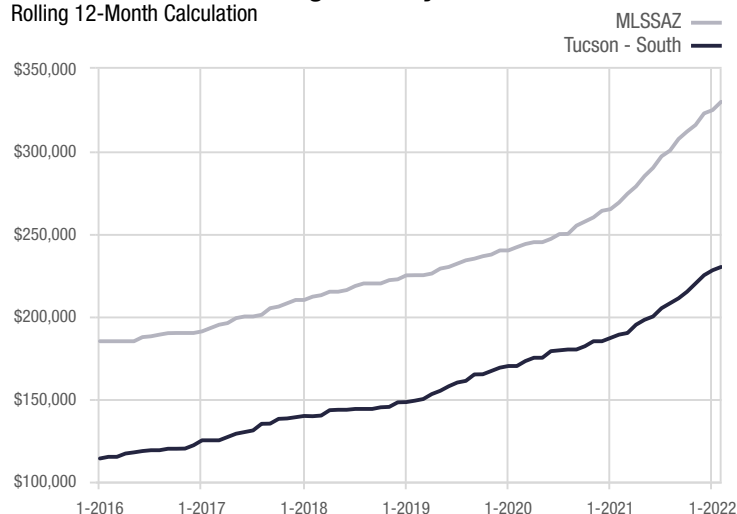
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	77	76	- 1.3%	148	149	+ 0.7%
Pending Sales	79	80	+ 1.3%	146	159	+ 8.9%
Closed Sales	75	55	- 26.7%	135	128	- 5.2%
Days on Market Until Sale	15	29	+ 93.3%	16	24	+ 50.0%
Median Sales Price*	\$206,000	\$250,000	+ 21.4%	\$205,000	\$254,000	+ 23.9%
Average Sales Price*	\$204,029	\$249,242	+ 22.2%	\$199,731	\$250,584	+ 25.5%
Percent of List Price Received*	100.5%	99.9%	- 0.6%	100.2%	99.8%	- 0.4%
Inventory of Homes for Sale	36	52	+ 44.4%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	7	8	+ 14.3%	13	13	0.0%
Pending Sales	4	7	+ 75.0%	12	10	- 16.7%
Closed Sales	8	4	- 50.0%	16	6	- 62.5%
Days on Market Until Sale	7	21	+ 200.0%	10	26	+ 160.0%
Median Sales Price*	\$152,500	\$184,250	+ 20.8%	\$145,750	\$174,250	+ 19.6%
Average Sales Price*	\$150,613	\$189,625	+ 25.9%	\$146,181	\$177,083	+ 21.1%
Percent of List Price Received*	100.6%	95.2%	- 5.4%	100.5%	96.6%	- 3.9%
Inventory of Homes for Sale	9	4	- 55.6%	—	—	—
Months Supply of Inventory	1.8	0.7	- 61.1%	—	—	—

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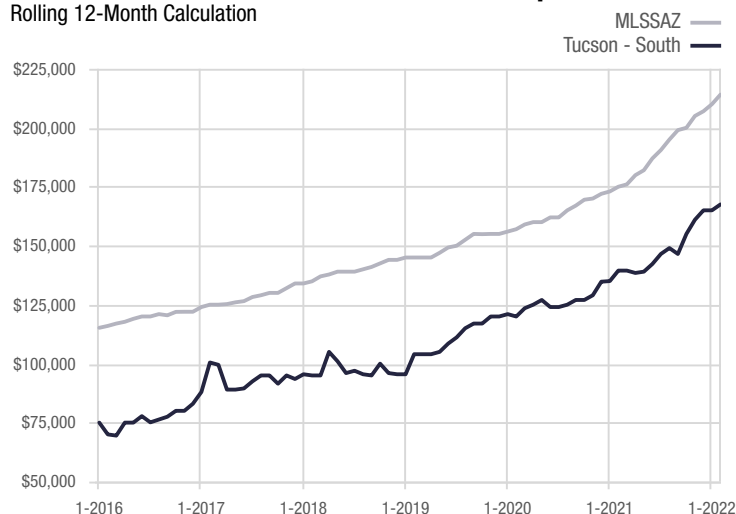
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Southeast

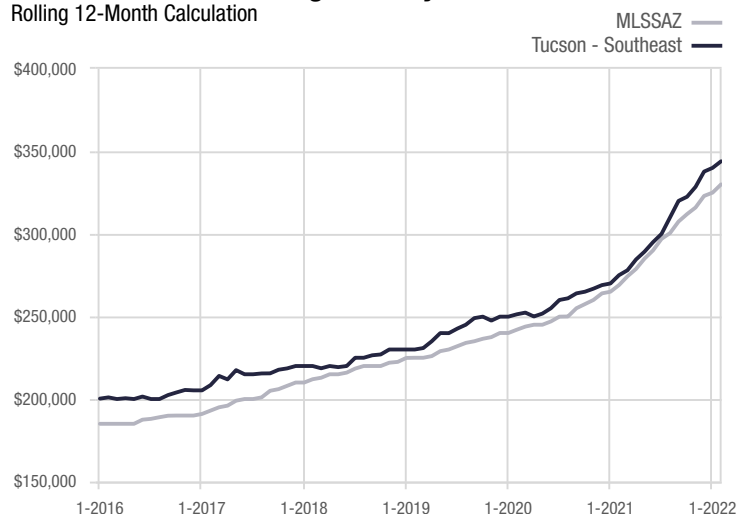
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	52	34	- 34.6%	93	70	- 24.7%
Pending Sales	53	37	- 30.2%	97	82	- 15.5%
Closed Sales	39	36	- 7.7%	77	71	- 7.8%
Days on Market Until Sale	22	30	+ 36.4%	18	25	+ 38.9%
Median Sales Price*	\$295,000	\$360,000	+ 22.0%	\$295,000	\$360,000	+ 22.0%
Average Sales Price*	\$340,929	\$394,290	+ 15.7%	\$326,859	\$385,919	+ 18.1%
Percent of List Price Received*	99.4%	100.2%	+ 0.8%	99.5%	100.3%	+ 0.8%
Inventory of Homes for Sale	27	30	+ 11.1%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	2	0	- 100.0%	3	1	- 66.7%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	1	2	+ 100.0%
Days on Market Until Sale	5	—	—	5	29	+ 480.0%
Median Sales Price*	\$235,000	—	—	\$235,000	\$275,500	+ 17.2%
Average Sales Price*	\$235,000	—	—	\$235,000	\$275,500	+ 17.2%
Percent of List Price Received*	100.0%	—	—	100.0%	105.9%	+ 5.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Southwest

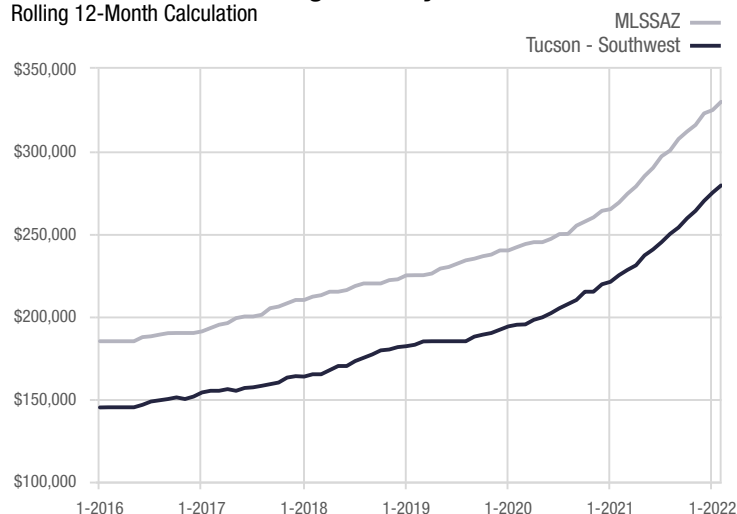
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	86	62	- 27.9%	139	134	- 3.6%
Pending Sales	95	87	- 8.4%	155	165	+ 6.5%
Closed Sales	54	42	- 22.2%	112	107	- 4.5%
Days on Market Until Sale	28	25	- 10.7%	24	23	- 4.2%
Median Sales Price*	\$251,350	\$295,000	+ 17.4%	\$238,000	\$292,500	+ 22.9%
Average Sales Price*	\$254,848	\$300,644	+ 18.0%	\$250,974	\$305,846	+ 21.9%
Percent of List Price Received*	100.8%	99.9%	- 0.9%	100.1%	100.0%	- 0.1%
Inventory of Homes for Sale	32	67	+ 109.4%	—	—	—
Months Supply of Inventory	0.4	0.9	+ 125.0%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	2	+ 100.0%	4	5	+ 25.0%
Pending Sales	1	3	+ 200.0%	4	10	+ 150.0%
Closed Sales	1	5	+ 400.0%	2	9	+ 350.0%
Days on Market Until Sale	13	15	+ 15.4%	48	10	- 79.2%
Median Sales Price*	\$155,000	\$184,500	+ 19.0%	\$152,500	\$184,500	+ 21.0%
Average Sales Price*	\$155,000	\$169,900	+ 9.6%	\$152,500	\$174,483	+ 14.4%
Percent of List Price Received*	106.9%	98.1%	- 8.2%	99.8%	99.7%	- 0.1%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.3	0.2	- 33.3%	—	—	—

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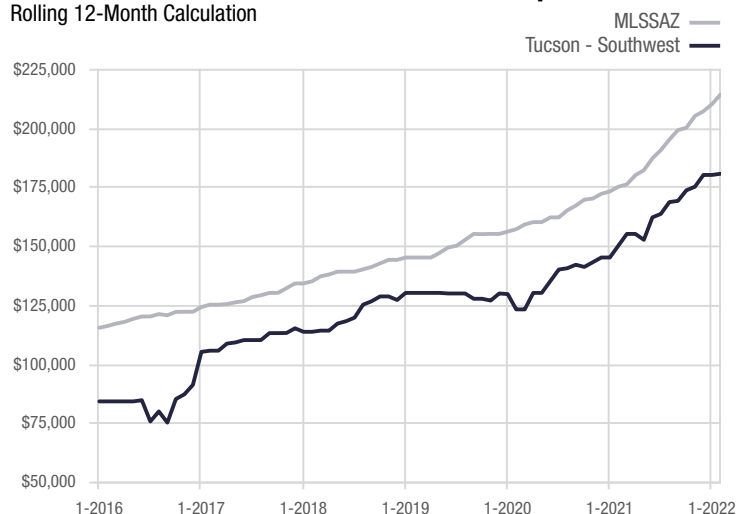
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Upper Northwest

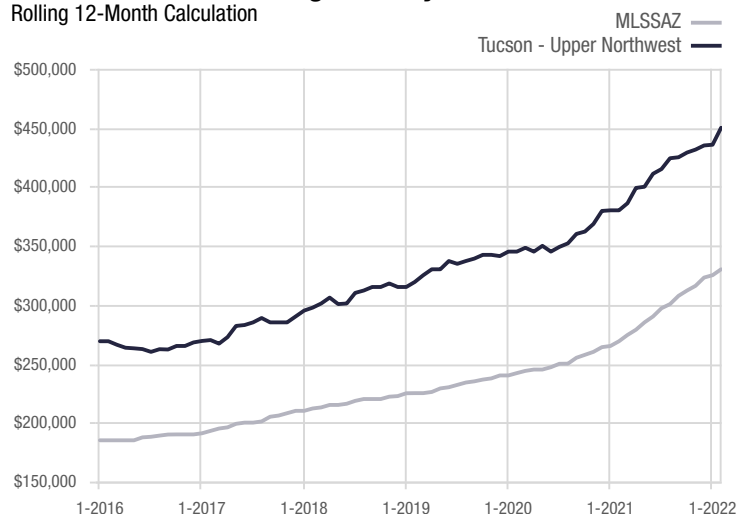
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	56	46	- 17.9%	117	109	- 6.8%
Pending Sales	72	70	- 2.8%	134	119	- 11.2%
Closed Sales	48	38	- 20.8%	92	78	- 15.2%
Days on Market Until Sale	47	27	- 42.6%	44	29	- 34.1%
Median Sales Price*	\$379,300	\$475,000	+ 25.2%	\$405,550	\$475,000	+ 17.1%
Average Sales Price*	\$405,535	\$497,543	+ 22.7%	\$427,327	\$520,330	+ 21.8%
Percent of List Price Received*	98.4%	99.7%	+ 1.3%	98.4%	99.1%	+ 0.7%
Inventory of Homes for Sale	44	26	- 40.9%	—	—	—
Months Supply of Inventory	0.9	0.5	- 44.4%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	8	4	- 50.0%	16	6	- 62.5%
Pending Sales	7	4	- 42.9%	12	6	- 50.0%
Closed Sales	3	2	- 33.3%	5	4	- 20.0%
Days on Market Until Sale	2	5	+ 150.0%	5	3	- 40.0%
Median Sales Price*	\$350,000	\$386,750	+ 10.5%	\$330,000	\$430,000	+ 30.3%
Average Sales Price*	\$325,833	\$386,750	+ 18.7%	\$322,500	\$418,375	+ 29.7%
Percent of List Price Received*	100.5%	99.4%	- 1.1%	100.0%	100.5%	+ 0.5%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	2.0	0.6	- 70.0%	—	—	—

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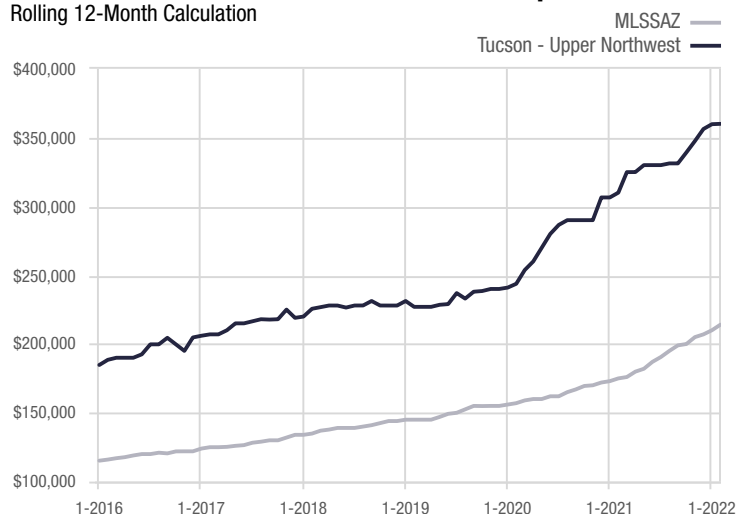
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - Upper Southeast

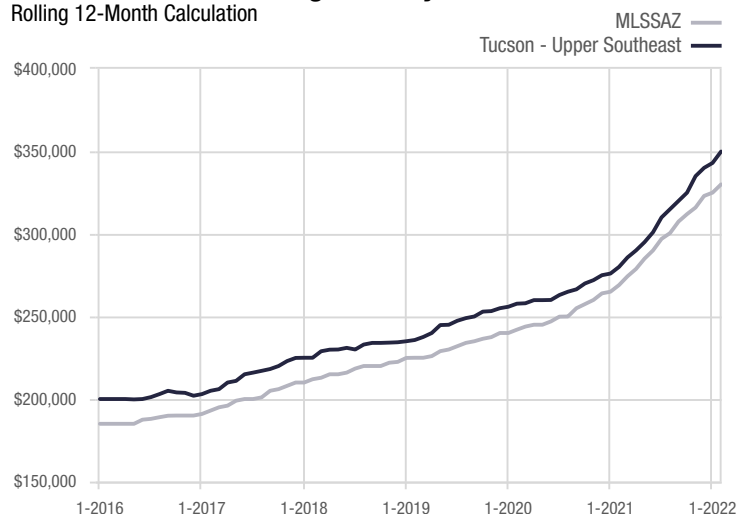
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	107	116	+ 8.4%	225	232	+ 3.1%
Pending Sales	120	133	+ 10.8%	232	261	+ 12.5%
Closed Sales	89	106	+ 19.1%	169	188	+ 11.2%
Days on Market Until Sale	27	25	- 7.4%	23	25	+ 8.7%
Median Sales Price*	\$295,000	\$370,000	+ 25.4%	\$295,000	\$363,896	+ 23.4%
Average Sales Price*	\$308,960	\$393,451	+ 27.3%	\$313,002	\$381,705	+ 21.9%
Percent of List Price Received*	100.3%	100.1%	- 0.2%	100.3%	100.3%	0.0%
Inventory of Homes for Sale	77	92	+ 19.5%	—	—	—
Months Supply of Inventory	0.7	0.8	+ 14.3%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	1	—	0	2	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	7	—	—	7	—
Median Sales Price*	—	\$275,000	—	—	\$275,000	—
Average Sales Price*	—	\$275,000	—	—	\$275,000	—
Percent of List Price Received*	—	98.2%	—	—	98.2%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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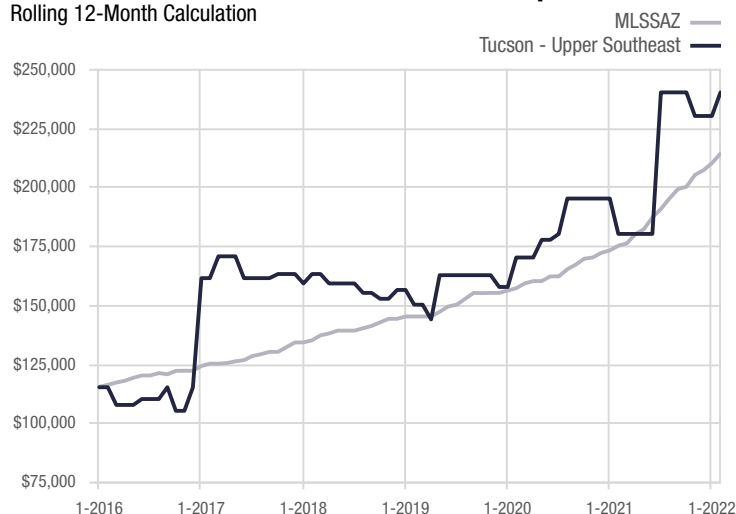
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – February 2022

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Tucson - West

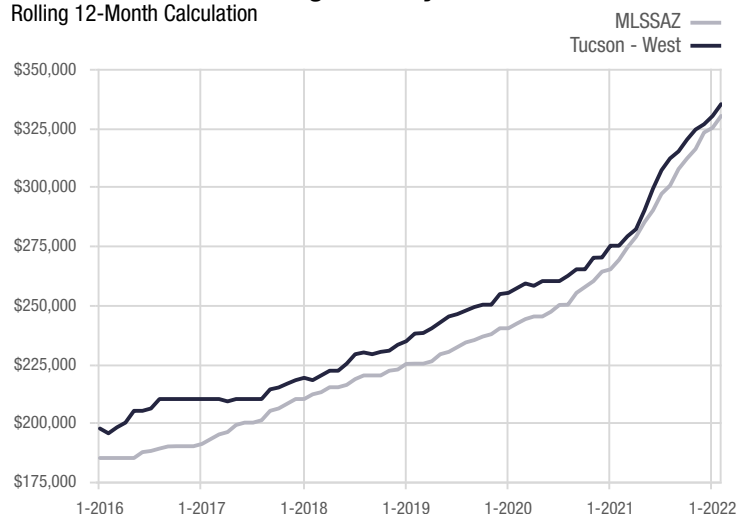
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	98	88	- 10.2%	182	177	- 2.7%
Pending Sales	90	106	+ 17.8%	164	194	+ 18.3%
Closed Sales	82	66	- 19.5%	166	139	- 16.3%
Days on Market Until Sale	16	25	+ 56.3%	18	25	+ 38.9%
Median Sales Price*	\$285,250	\$351,833	+ 23.3%	\$295,500	\$350,000	+ 18.4%
Average Sales Price*	\$319,796	\$419,857	+ 31.3%	\$346,382	\$402,619	+ 16.2%
Percent of List Price Received*	100.4%	101.4%	+ 1.0%	100.1%	100.3%	+ 0.2%
Inventory of Homes for Sale	58	44	- 24.1%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

Townhouse/Condo/Duplex	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	17	11	- 35.3%	25	24	- 4.0%
Pending Sales	19	14	- 26.3%	28	29	+ 3.6%
Closed Sales	14	15	+ 7.1%	25	28	+ 12.0%
Days on Market Until Sale	14	13	- 7.1%	14	19	+ 35.7%
Median Sales Price*	\$157,500	\$200,000	+ 27.0%	\$146,000	\$197,500	+ 35.3%
Average Sales Price*	\$143,571	\$189,847	+ 32.2%	\$136,020	\$195,764	+ 43.9%
Percent of List Price Received*	98.3%	101.5%	+ 3.3%	99.0%	101.2%	+ 2.2%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	0.2	0.2	0.0%	—	—	—

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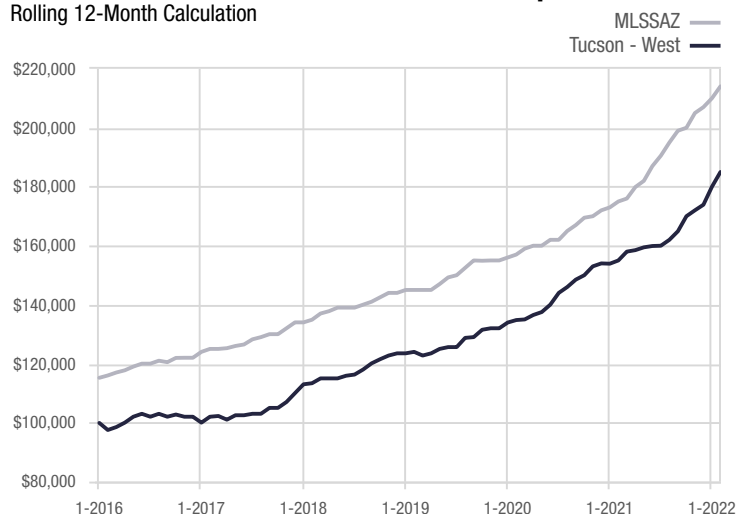
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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