

Monthly Rental Indicators



January 2022

Rented Units decreased 36.7 percent over last year to 124 units. Active Listings decreased 14.5 percent over last year to 396 units.

Rental Costs by Property Type

- Single Family Residence was up 20.1 percent over last year to \$1,918 per month.
- Townhouse was up 33.3 percent over last year to \$1,796 per month.
- Condominium increased 23.8 percent over last year to \$1,352 per month.
- Casita/Guesthouse was down 0.2 percent over last year to \$973 per month.
- There were no Manufactured Single Family Residence rentals during this period.
- Mobile Home average rental cost was \$725 per month for this period.

Monthly Snapshot

- 36.7% **- 14.5%** **+ 23.4%**

One-Year Change in Rented Units All Properties	One-Year Change in Active Listings All Properties	One-Year Change in Average Rental Cost All Properties
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Rental activity comprised of Single Family, Townhouse, Condo, Casita, Mobile and Manufactured Single Family properties in the MLS of Southern Arizona service area. Percent changes are calculated using rounded figures.

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Active and Rented Unfurnished Listings

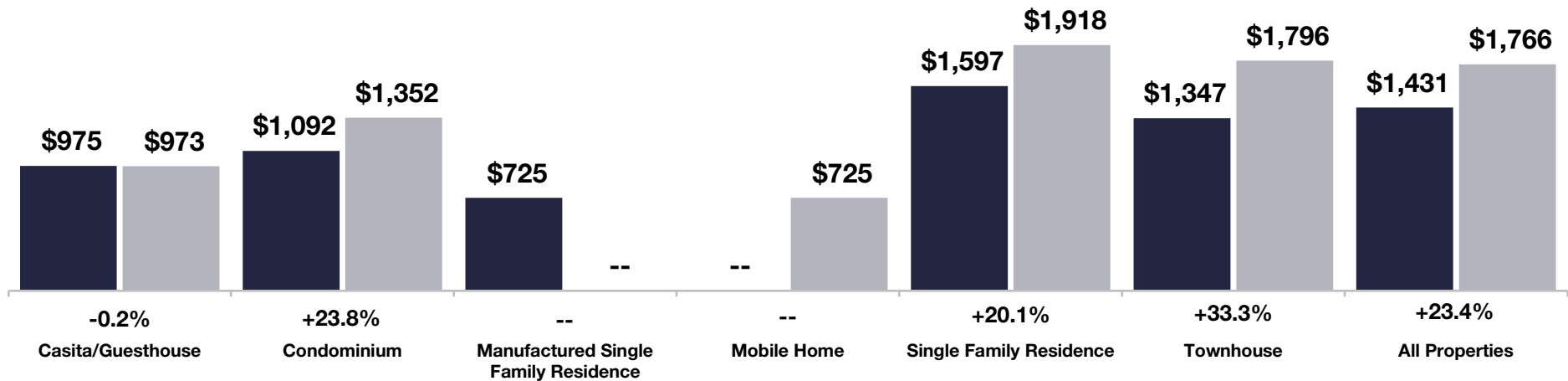
Areas	Active Listings			Rented Units		
	1-2021	1-2022	Percent Change	1-2021	1-2022	Percent Change
MLS of Southern Arizona Area	463	396	- 14.5%	196	124	- 36.7%
Pima County	428	359	- 16.1%	192	117	- 39.1%
Tucson	437	378	- 13.5%	182	119	- 34.6%
Tucson - Central	95	67	- 29.5%	70	36	- 48.6%
Tucson - East	17	10	- 41.2%	10	7	- 30.0%
Tucson - North	152	119	- 21.7%	23	10	- 56.5%
Tucson - Northeast	11	9	- 18.2%	5	5	0.0%
Tucson - Northwest	72	67	- 6.9%	27	23	- 14.8%
Tucson - South	15	12	- 20.0%	10	6	- 40.0%
Tucson - Upper Southeast	14	24	+ 71.4%	12	10	- 16.7%
Tucson - West	21	19	- 9.5%	15	10	- 33.3%
85705	16	12	- 25.0%	11	5	- 54.5%
85710	6	5	- 16.7%	5	4	- 20.0%
85712	18	13	- 27.8%	17	10	- 41.2%
85716	18	22	+ 22.2%	17	10	- 41.2%
85718	73	49	- 32.9%	9	6	- 33.3%
85719	32	15	- 53.1%	17	9	- 47.1%
85742	8	8	0.0%	8	8	0.0%
85745	13	10	- 23.1%	8	4	- 50.0%
85747	7	13	+ 85.7%	8	5	- 37.5%

Average Rental Cost by Property Type

Average Rental Cost by Property type for the current month, and same month one year ago.

January

■ 2021 ■ 2022

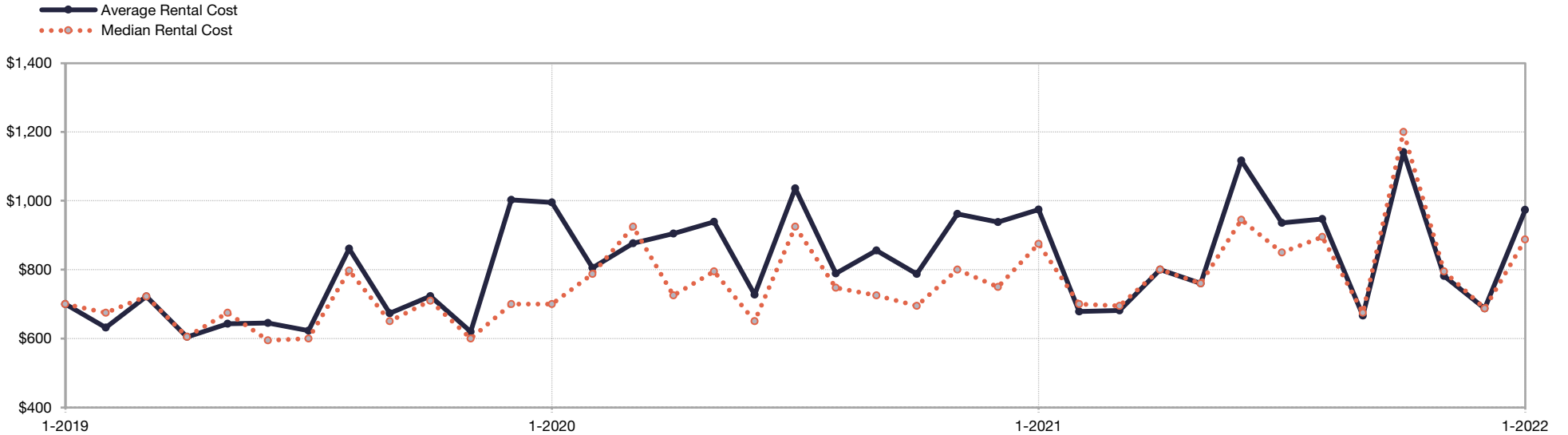


	Casita/ Guesthouse	Condominium	Manufactured Single Family Residence	Mobile Home	Single Family Residence	Townhouse	All Properties
February 2021	\$679	\$943	\$988	--	\$1,689	\$1,243	\$1,478
March 2021	\$682	\$1,031	\$1,149	\$475	\$1,556	\$1,118	\$1,409
April 2021	\$800	\$1,106	\$1,142	\$525	\$1,647	\$1,306	\$1,490
May 2021	\$760	\$1,053	\$1,070	\$775	\$1,816	\$1,276	\$1,562
June 2021	\$1,116	\$1,135	\$1,169	\$900	\$1,757	\$1,193	\$1,544
July 2021	\$936	\$1,223	\$1,416	\$450	\$1,952	\$1,163	\$1,706
August 2021	\$947	\$1,219	\$1,250	\$595	\$1,822	\$1,298	\$1,610
September 2021	\$667	\$1,353	--	\$1,025	\$1,817	\$1,544	\$1,680
October 2021	\$1,141	\$1,144	\$850	\$888	\$1,904	\$1,176	\$1,613
November 2021	\$782	\$1,262	\$1,400	\$873	\$1,849	\$1,255	\$1,610
December 2021	\$688	\$1,352	\$1,063	--	\$1,824	\$1,326	\$1,622
January 2022	\$973	\$1,352	--	\$725	\$1,918	\$1,796	\$1,766
12-Month Average	\$917	\$1,181	\$1,160	\$768	\$1,790	\$1,288	\$1,585

Casita/Guesthouse Historical Rental Prices

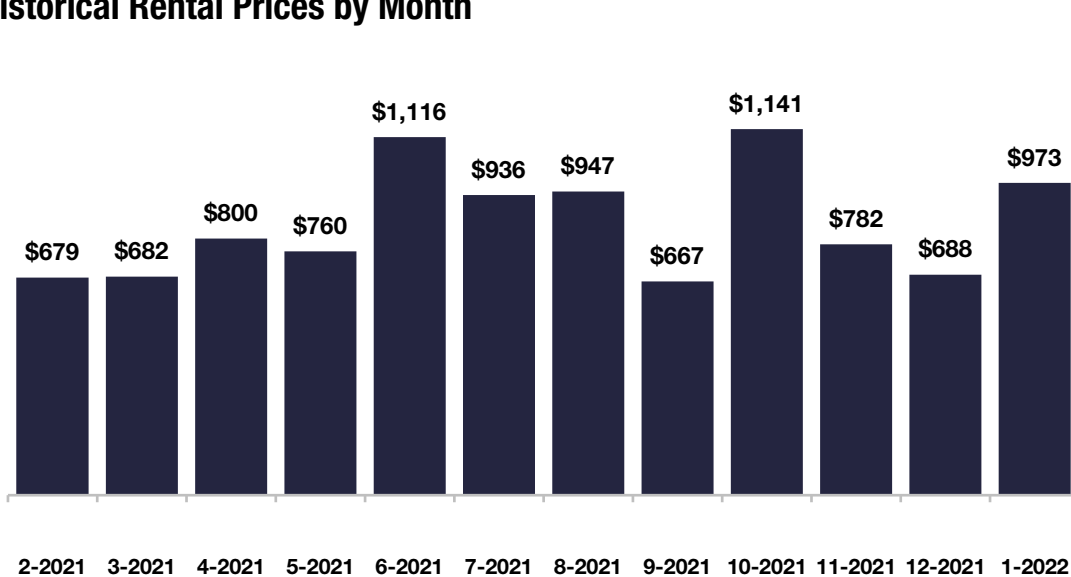
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



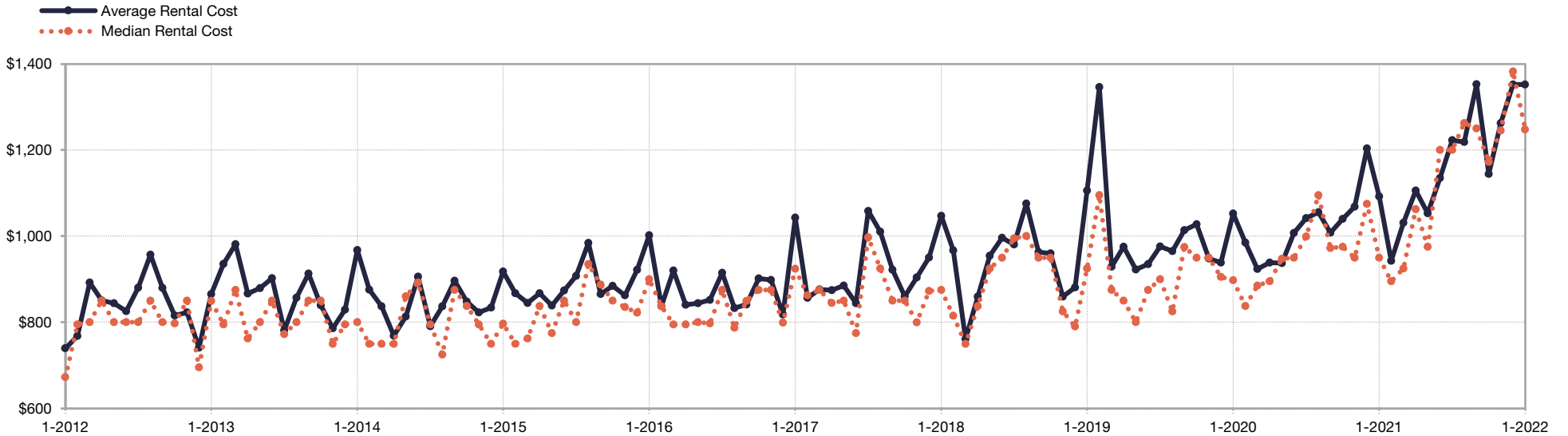
	2019	2020	2021	2022
January	\$700	\$995	\$975	\$973
February	\$632	\$805	\$679	--
March	\$723	\$876	\$682	--
April	\$605	\$905	\$800	--
May	\$643	\$939	\$760	--
June	\$645	\$728	\$1,116	--
July	\$623	\$1,036	\$936	--
August	\$861	\$789	\$947	--
September	\$674	\$856	\$667	--
October	\$723	\$788	\$1,141	--
November	\$620	\$962	\$782	--
December	\$1,003	\$938	\$688	--
12-Month Med*	\$725	\$888	\$921	\$973

Year to Date

Condominium Historical Rental Prices

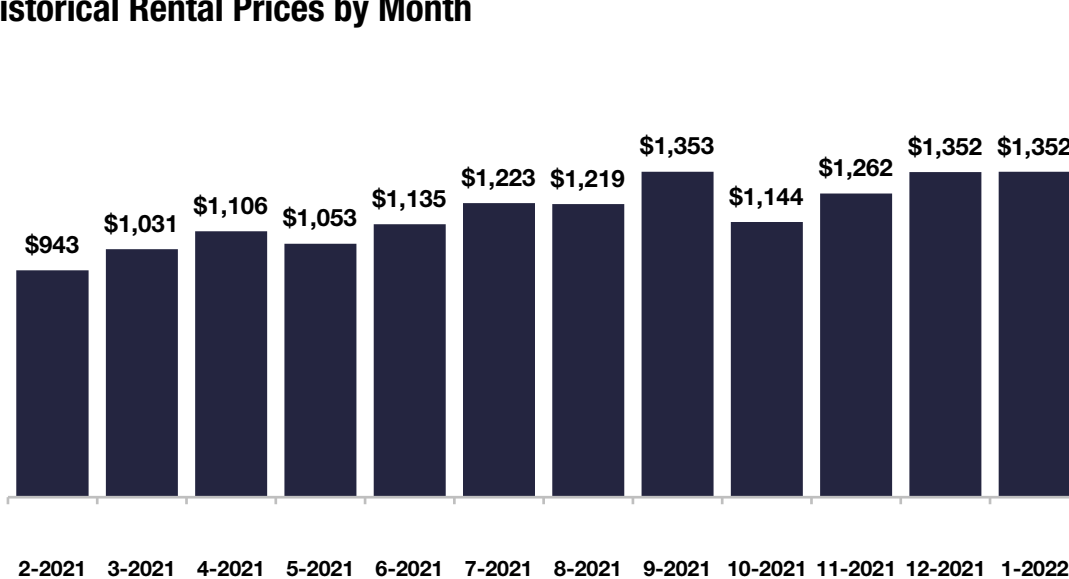
Average Rental Cost per Month

Historical Rental Cost by Month



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Historical Rental Prices by Month



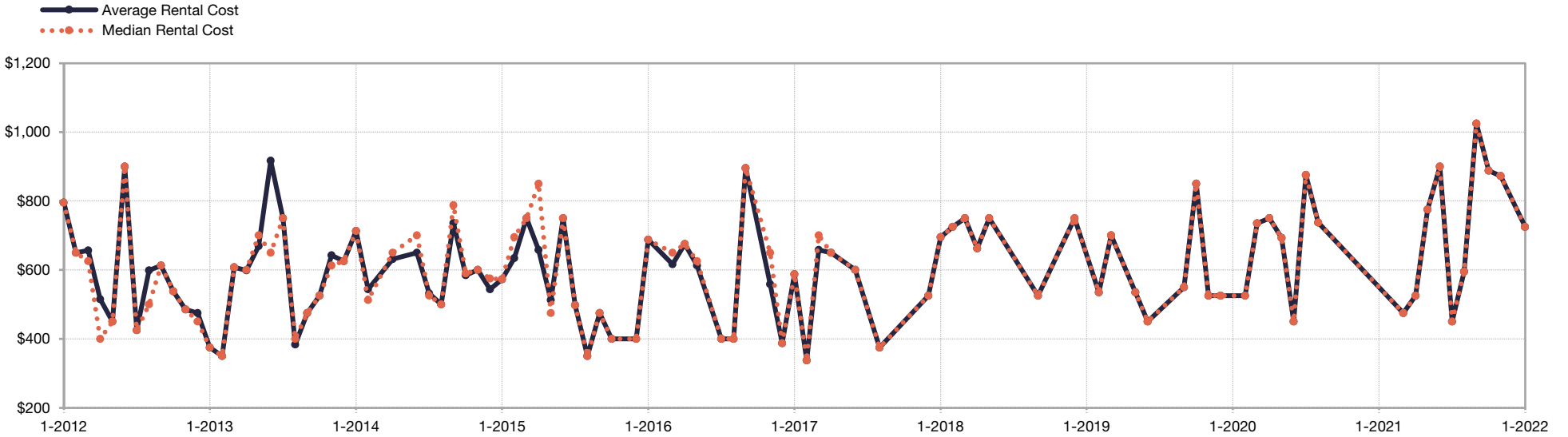
	2019	2020	2021	2022
January	\$1,106	\$1,052	\$1,092	\$1,352
February	\$1,346	\$985	\$943	--
March	\$929	\$924	\$1,031	--
April	\$975	\$938	\$1,106	--
May	\$923	\$937	\$1,053	--
June	\$935	\$1,008	\$1,135	--
July	\$976	\$1,042	\$1,223	--
August	\$965	\$1,055	\$1,219	--
September	\$1,014	\$1,008	\$1,353	--
October	\$1,027	\$1,040	\$1,144	--
November	\$948	\$1,068	\$1,262	--
December	\$938	\$1,204	\$1,352	--
12-Month Med*	\$1,014	\$1,029	\$1,164	\$1,352

Year to Date

Mobile Home Historical Rental Prices

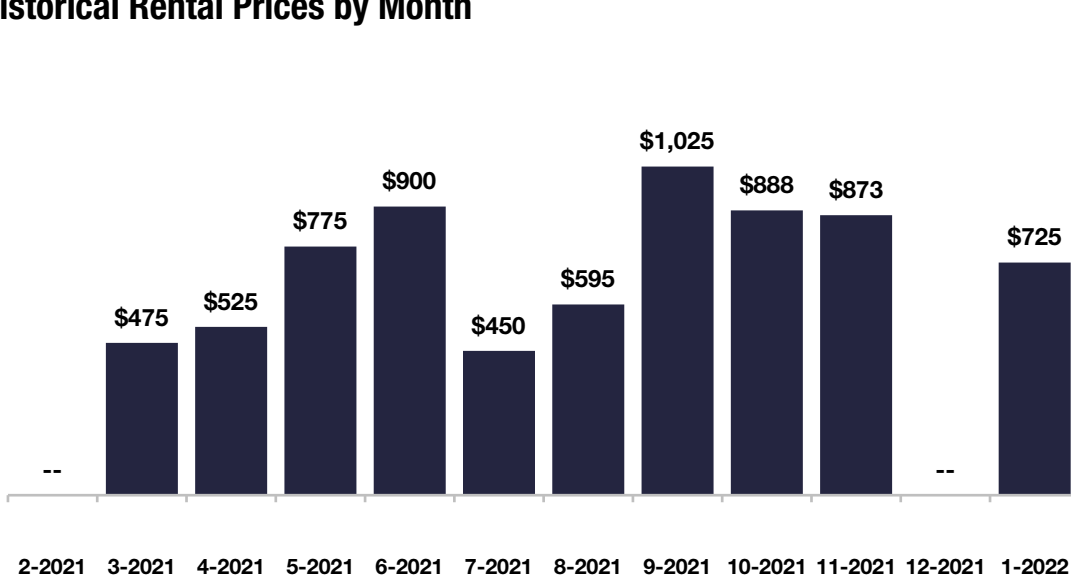
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



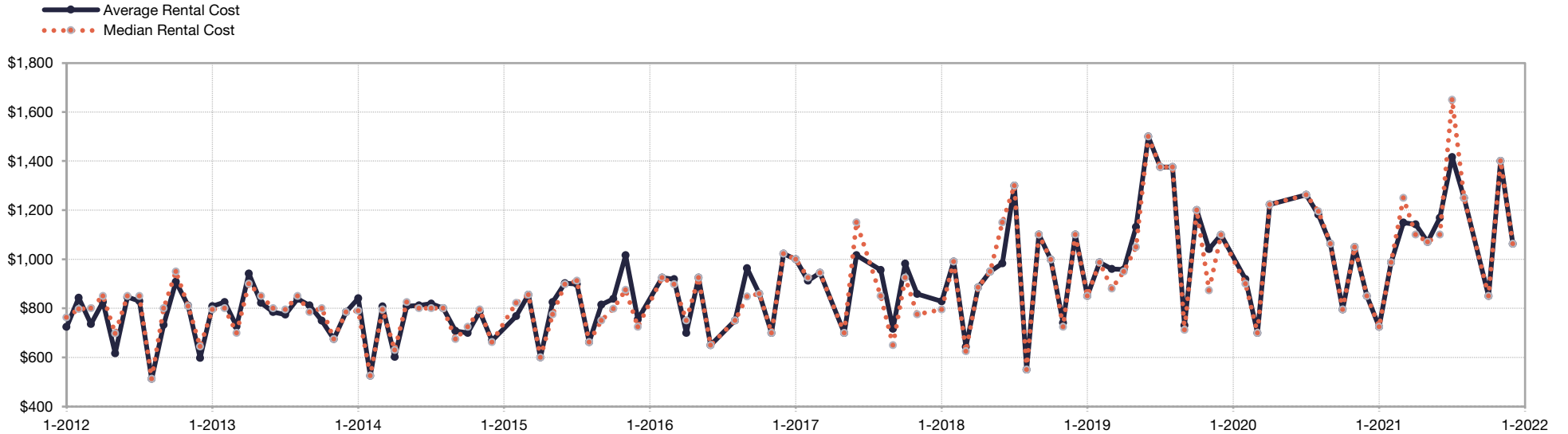
	2019	2020	2021	2022
January	--	--	--	\$725
February	\$535	\$525	--	--
March	\$700	\$735	\$475	--
April	--	\$750	\$525	--
May	\$535	\$693	\$775	--
June	\$450	\$450	\$900	--
July	--	\$875	\$450	--
August	--	\$738	\$595	--
September	\$550	--	\$1,025	--
October	\$850	--	\$888	--
November	\$525	--	\$873	--
December	\$525	--	--	--
12-Month Med*	\$584	\$693	\$774	\$725

Year to Date

Manufactured Single Family Residence Historical Rental Prices

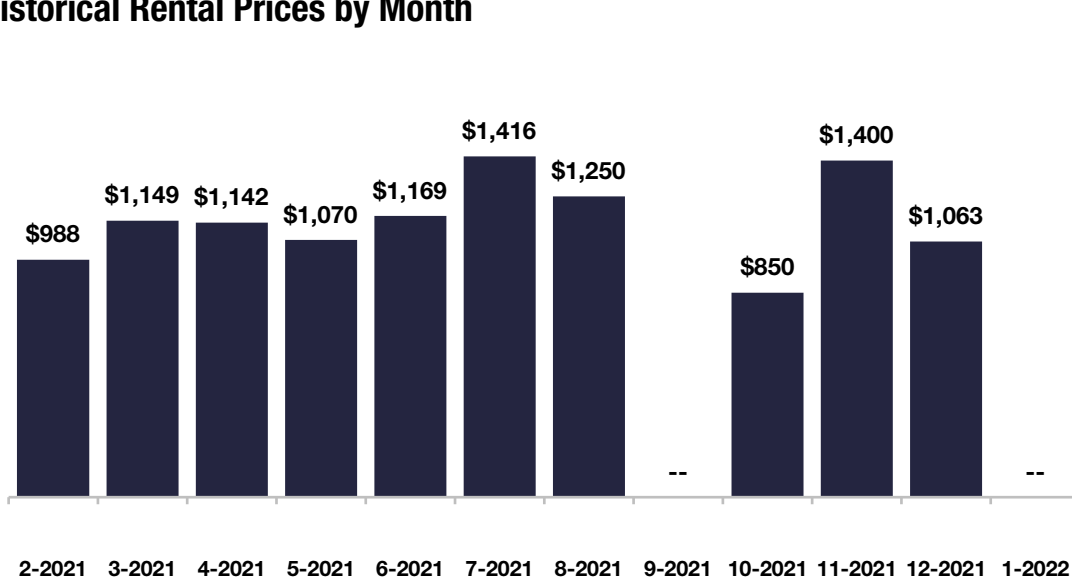
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



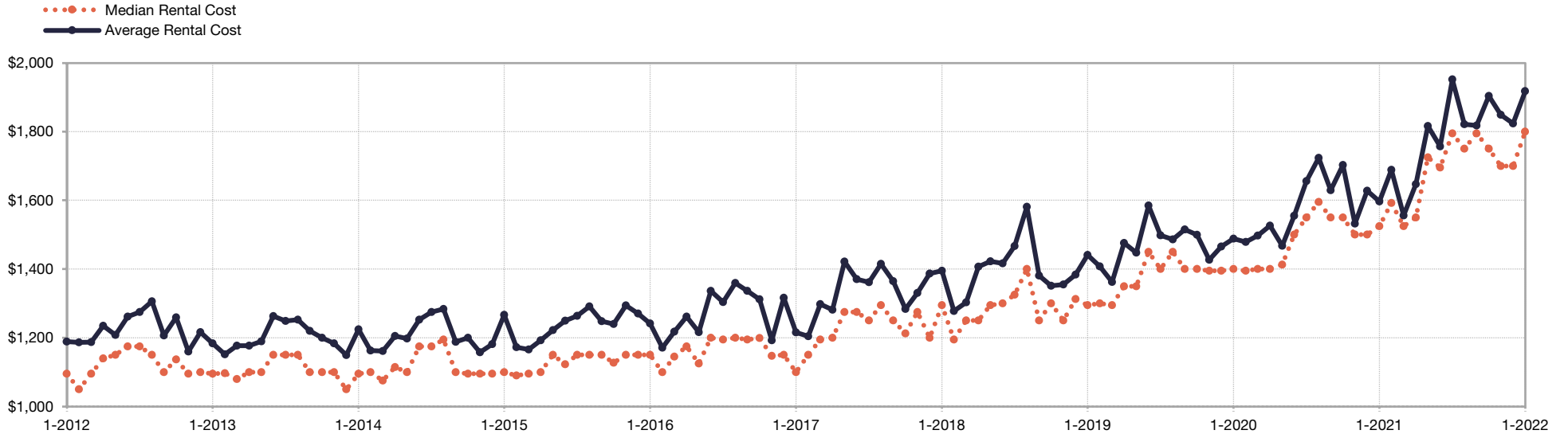
	2019	2020	2021	2022
January	\$850	--	\$725	--
February	\$988	\$919	\$988	--
March	\$960	\$700	\$1,149	--
April	\$958	\$1,223	\$1,142	--
May	\$1,132	--	\$1,070	--
June	\$1,500	--	\$1,169	--
July	\$1,375	\$1,263	\$1,416	--
August	\$1,375	\$1,182	\$1,250	--
September	\$731	\$1,063	--	--
October	\$1,200	\$795	\$850	--
November	\$1,041	\$1,050	\$1,400	--
December	\$1,099	\$850	\$1,063	--
12-Month Med*	\$1,038	\$1,035	\$1,143	--

Year to Date

Single Family Residence Historical Rental Prices

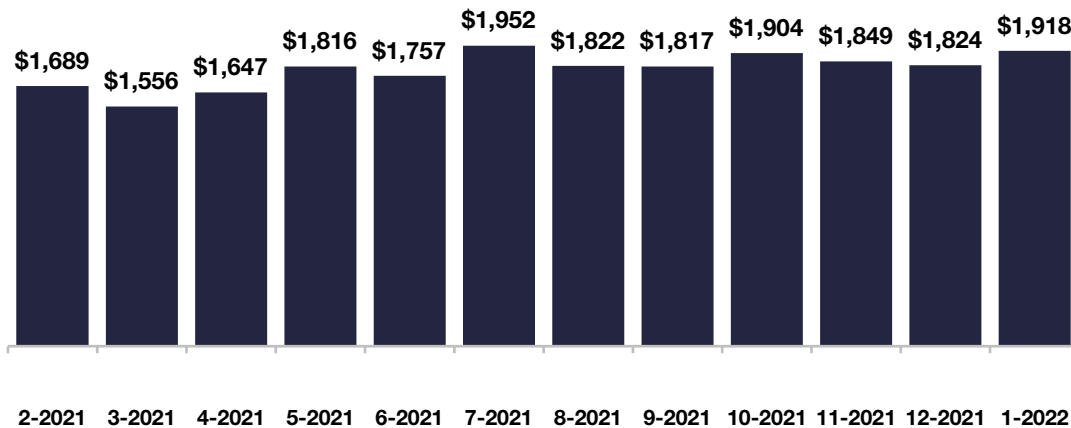
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



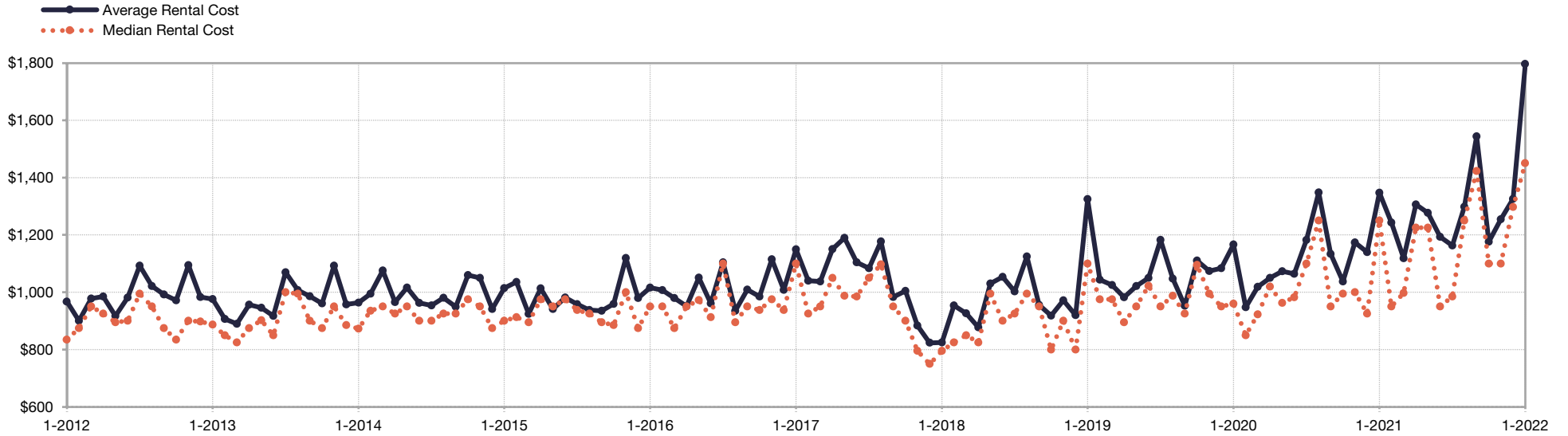
	2019	2020	2021	2022
January	\$1,441	\$1,489	\$1,597	\$1,918
February	\$1,407	\$1,479	\$1,689	--
March	\$1,363	\$1,498	\$1,556	--
April	\$1,476	\$1,526	\$1,647	--
May	\$1,448	\$1,468	\$1,816	--
June	\$1,585	\$1,555	\$1,757	--
July	\$1,498	\$1,656	\$1,952	--
August	\$1,486	\$1,724	\$1,822	--
September	\$1,515	\$1,629	\$1,817	--
October	\$1,499	\$1,703	\$1,904	--
November	\$1,427	\$1,532	\$1,849	--
December	\$1,466	\$1,628	\$1,824	--
12-Month Med*	\$1,468	\$1,585	\$1,766	\$1,918

Year to Date

Townhouse Historical Rental Prices

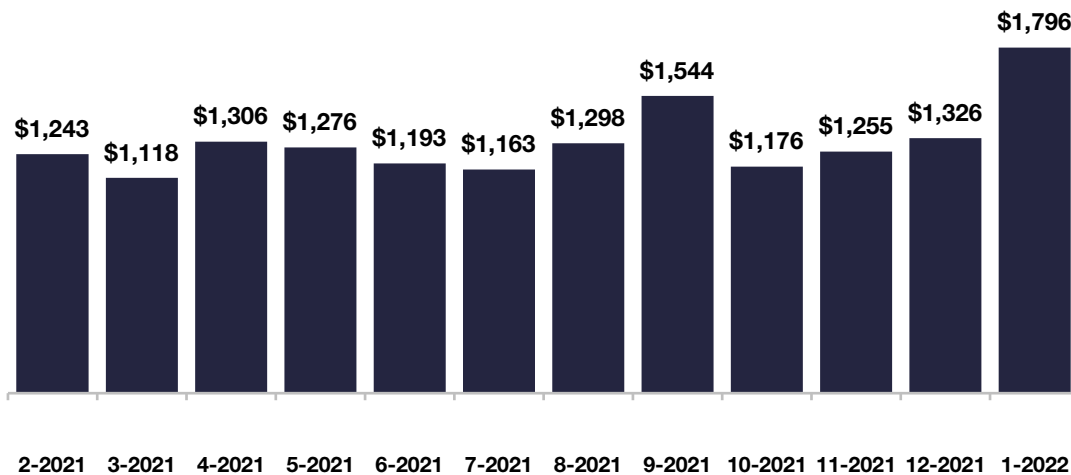
Average Rental Cost per Month

Historical Rental Cost by Month



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Rental Prices by Month



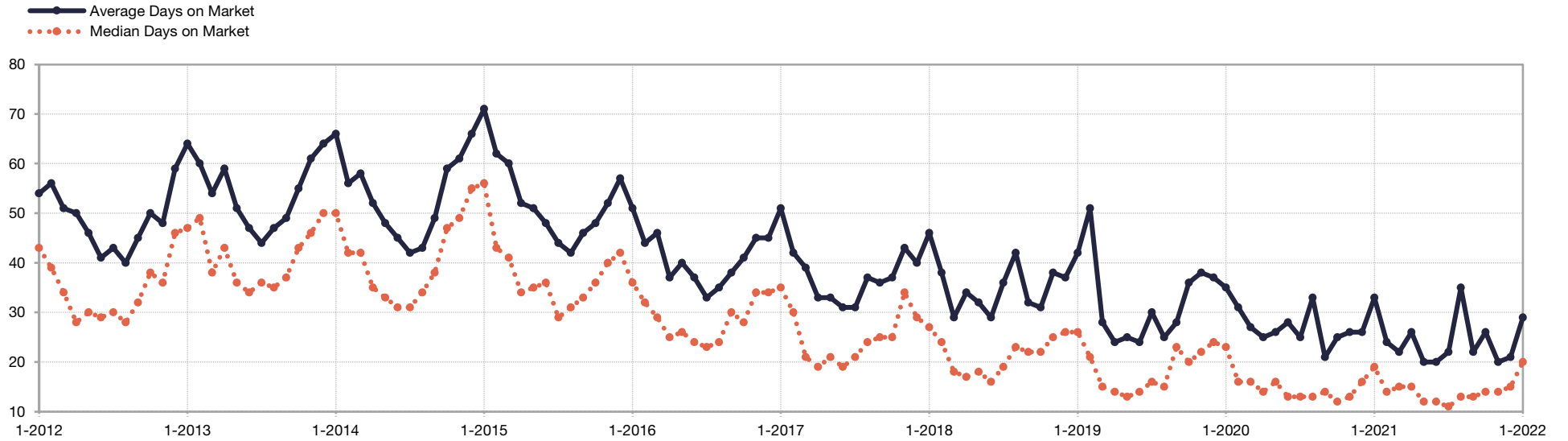
	2019	2020	2021	2022
January	\$1,325	\$1,166	\$1,347	\$1,796
February	\$1,044	\$947	\$1,243	--
March	\$1,025	\$1,019	\$1,118	--
April	\$982	\$1,050	\$1,306	--
May	\$1,021	\$1,073	\$1,276	--
June	\$1,050	\$1,064	\$1,193	--
July	\$1,182	\$1,182	\$1,163	--
August	\$1,047	\$1,348	\$1,298	--
September	\$953	\$1,133	\$1,544	--
October	\$1,110	\$1,038	\$1,176	--
November	\$1,074	\$1,174	\$1,255	--
December	\$1,084	\$1,140	\$1,326	--
12-Month Med*	\$1,083	\$1,113	\$1,259	\$1,796

Year to Date

Days on Market

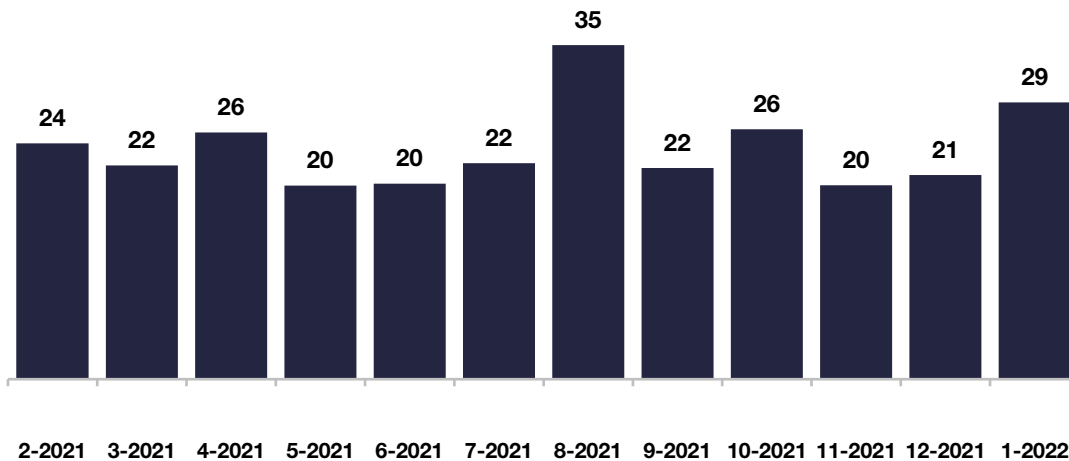
The number of days a property has been listed before a rental agreement has been signed.

Historical Days on Market



Note: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Historical Days on Market by Month



	2019	2020	2021	2022
January	42	35	33	29
February	51	31	24	--
March	28	27	22	--
April	24	25	26	--
May	25	26	20	--
June	24	28	20	--
July	30	25	22	--
August	25	33	35	--
September	28	21	22	--
October	36	25	26	--
November	38	26	20	--
December	37	26	21	--
12-Month Avg	32	27	25	29

Year to Date

Average Rental Cost by Area - Single Family

January 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Jan-21	Jan-22	% Change	Jan-21	Jan-22	% Change	Jan-21	Jan-22	% Change	Jan-21	Jan-22	% Change
MLS of Southern Arizona	\$754	\$940	+24.6%	\$1,293	\$2,055	+59.0%	\$1,555	\$1,831	+17.7%	\$2,101	\$2,151	+2.4%
Pima County	\$754	\$940	+24.6%	\$1,209	\$1,894	+56.7%	\$1,569	\$1,786	+13.8%	\$2,101	\$2,151	+2.4%
Tucson	\$754	\$940	+24.6%	\$1,317	\$2,055	+56.1%	\$1,569	\$1,838	+17.2%	\$2,123	\$2,196	+3.4%
Tucson - Central	\$754	\$940	+24.6%	\$1,212	\$1,696	+40.0%	\$1,558	\$1,603	+2.9%	\$1,948	\$1,500	-23.0%
Tucson - East	--	--	--	\$1,310	--	--	\$1,374	\$1,325	-3.6%	--	\$2,075	--
Tucson - North	--	--	--	--	--	--	\$1,620	\$1,900	+17.3%	\$2,998	\$2,000	-33.3%
Tucson - Northeast	--	--	--	--	--	--	\$1,450	\$1,892	+30.5%	\$1,925	--	--
Tucson - Northwest	--	--	--	\$1,400	\$2,700	+92.9%	\$1,751	\$1,992	+13.7%	\$2,139	\$2,498	+16.8%
Tucson - South	--	--	--	\$863	--	--	\$1,418	--	--	--	\$1,900	--
Tucson - Upper Southeast	--	--	--	\$1,300	--	--	\$1,404	\$1,738	+23.8%	\$1,991	\$2,048	+2.8%
Tucson - West	--	--	--	--	--	--	\$1,556	\$1,850	+18.9%	\$2,008	\$2,265	+12.8%
85705	\$850	\$880	+3.5%	\$1,233	--	--	--	\$1,850	--	--	--	--
85710	--	--	--	--	--	--	\$1,248	\$1,200	-3.9%	--	\$2,200	--
85712	--	--	--	--	\$1,717	--	\$1,639	\$1,448	-11.7%	--	\$1,500	--
85716	\$675	\$1,000	+48.1%	\$1,232	\$2,100	+70.5%	\$1,788	\$1,567	-12.4%	--	--	--
85718	--	--	--	--	--	--	\$1,700	--	--	\$2,998	\$2,000	-33.3%
85719	\$825	--	--	\$1,240	\$1,463	+17.9%	\$1,400	\$1,745	+24.6%	\$1,948	--	--
85742	--	--	--	\$1,400	--	--	\$1,611	\$2,115	+31.3%	--	\$2,098	--
85745	--	--	--	--	--	--	\$1,600	\$1,900	+18.8%	\$2,695	--	--
85747	--	--	--	\$1,300	--	--	\$1,418	\$1,660	+17.1%	\$1,950	\$2,195	+12.6%
85750	--	--	--	--	--	--	\$1,600	--	--	--	--	--

Average Rental Cost by Area - Townhouse

January 2022



	1 Bedroom or Fewer			2 Bedrooms			3 Bedrooms			4 Bedrooms or More		
	Jan-21	Jan-22	% Change	Jan-21	Jan-22	% Change	Jan-21	Jan-22	% Change	Jan-21	Jan-22	% Change
MLS of Southern Arizona	\$975	\$757	-22.4%	\$1,382	\$2,072	+49.9%	\$1,451	\$1,593	+9.8%	\$1,795	--	--
Pima County	\$975	\$757	-22.4%	\$1,382	\$1,543	+11.7%	\$1,451	\$1,593	+9.8%	\$1,795	--	--
Tucson	\$669	\$757	+13.1%	\$1,122	\$2,041	+81.9%	\$1,448	\$1,593	+10.0%	\$1,795	--	--
Tucson - Central	\$669	\$757	+13.1%	\$1,085	\$1,045	-3.6%	\$1,263	\$1,370	+8.5%	\$1,795	--	--
Tucson - East	--	--	--	--	\$1,450	--	--	\$1,500	--	--	--	--
Tucson - North	--	--	--	\$1,400	\$2,233	+59.5%	\$2,500	--	--	--	--	--
Tucson - Northeast	--	--	--	--	--	--	--	\$2,650	--	--	--	--
Tucson - Northwest	--	--	--	\$1,350	--	--	\$1,330	--	--	--	--	--
Tucson - South	--	--	--	--	--	--	--	\$950	--	--	--	--
Tucson - Upper Southeast	--	--	--	--	--	--	--	--	--	--	--	--
Tucson - West	--	--	--	\$995	\$1,100	+10.6%	\$1,225	\$1,495	+22.0%	--	--	--
85705	\$700	--	--	\$795	\$875	+10.1%	--	\$1,370	--	\$1,795	--	--
85710	--	--	--	--	\$1,450	--	--	\$1,500	--	--	--	--
85712	\$625	--	--	\$1,095	\$875	-20.1%	--	--	--	--	--	--
85716	\$675	\$757	+12.1%	\$1,148	\$1,250	+8.9%	\$975	--	--	--	--	--
85718	--	--	--	--	\$2,000	--	\$2,500	--	--	--	--	--
85719	\$675	--	--	\$1,095	\$1,350	+23.3%	\$1,550	--	--	--	--	--
85742	--	--	--	--	--	--	--	--	--	--	--	--
85745	--	--	--	\$995	\$1,100	+10.6%	\$1,225	--	--	--	--	--
85747	--	--	--	--	--	--	--	--	--	--	--	--
85750	--	--	--	\$1,400	\$2,350	+67.9%	--	--	--	--	--	--