

CHANGE STATUS OF LISTING GUIDE

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www.mlssaz.com

Listing Procedures

MLSSAZ Rules & Regulations Section 1, pg 11 - Listing Procedures Definitions:

Wherever the word "filed" is used herein shall refer to input in the Multiple Listing Service (MLS). Wherever the term "Listing Agreement" is used herein shall refer to the "Exclusive Right to sell" or exclusive agency agreements.

Change of Status of Listing Policy

MLSSAZ Rules & Regulations Section 1.7, pg 15 – Change of Status of Listing:

Any change in the Listing Agreement, including but not limited to price, terms of sale, withdrawal, and extension, shall be made only when authorized in writing by the seller on the Status Change Form and signed by the Listing Broker.

a) Status Change Form shall be filed with the MLS within two (2) business days after the authorized change is received by the Listing Broker.

b) Within two (2) business days of acceptance of a purchase contract for a property entered into the MLS, the MLS listing must be reported as defined on the MLS's Status Change Form.

Change Status of Listing

Listing statuses must be designated according the MLSSAZ listing status definitions and within the required time frame.

Once in the listing begin by clicking the drop-down arrow next to the listing ID# Select Edit Listing



Change Coming Soon Status to: Active

Coming Soon – A Coming Soon listing is a listing taken by a Participant on a "Listing Agreement" that is, by direction of the Seller to be withheld from public dissemination by the MLS. (Revised 02/2021)

When listed as Coming Soon, the listing will automatically transition to **Active Status** on the Go Live Date.

To make a status change prior to the Go Live Date

Under the section titled Status click "Start Showing (Active)"

Status	
Start Showing (Active)	>

Next confirm the Change Status Active information and click SAVE to transition the listing status from Coming Soon to Active.

Expiration Date*		
6/30/2021		
Fallthrough Date		
Select a date		
Status Comments		
	BACK	SAVE

From Active status the listing can be updated to the appropriate status per the status definitions

Status	
Edit Current Status (Active)	>
Add/Remove Contingency	>
Extend or Expire Listing	>
Pend Listing (Under Contract)	>
Close Listing	>
Withdraw Listing (Temporary)	>
Cancel Listing (Final)	>

Active – Active properties with no offers or contingencies. Online Offers Only - Used for any property where offers are submitted online, such as online auctions.

Active Contingent – An offer has been accepted but the seller is still permitting showing appointments and is accepting backup offers.

Pending Short Sale Approval – seller has accepted an offer and is awaiting short sale approval from the lender.

Signature Pending – Seller has verbally accepted an offer and is pending a signature(s). Cancellation Provision – there is a provision to cancel the current offer with a replacement offer.

Choose Continency Status:

Contingent	
None	
None	
Active Contingent	
Cancellation Provision	
Pending Short Sale Approval	
Signature Pending	

Change Status to: Pending

Pending – An offer has been accepted and the seller is not allowing showing appointments or backup offers.

Click **SAVE**

Change Status to: Temporarily off Market

Temp off Market – The seller has requested that the property be temporarily taken off market. Listing may be brought back on market without a new listing agreement.

Click **SAVE**

Change Status to: Extend or Expire Listing

Expired – Listing agreement has expired.

Click **SAVE**

Change Status to: **Canceled** Canceled – Listing agreement has been canceled.

Cancel Date has the following restrictions:

- Maximum days before current date: 30 days
- Maximum days after current date: 0 days
- Should only be larger than or equal to Listing Date

Pending Date*				
Select a date				
Status Comments				
		BACK	SAVE	

Temp Off Market Date		
Select a date		
Status Comments		
Status Comments		

/2021	

BACK	SAVE
	ВАСК

Change Status to: Closed

Closed – Property has been sold.

From Closed status the listing can be updated with the appropriate sold information

- If the Selling or Co-selling is a Non-member agent, type: 100000
- Sold Date has the following restrictions: Can only be larger than or equal to Listing Date.
- If you get a 20% warning when entering the Sold Price, it is only an alert. You can proceed with closing the listing.
- Any field requiring a price or number may only contain numerical digits. "0" must be used instead of "None."

Financing (select one from the dropdown list):

- Adjustable Rate Mtg
- Cash
- Cash Owner Carryback
- Cash to Loan
- Conventional
- Exchange
- FHA
- Lease Option
- Lease Purchase
- New 2nd Loan
- Other
- VA
- Wrap Around Loan

Selling Member*		
Name or Short ID		
Co-selling Member		
Name or Short ID		*
Sold Date* ()		
Select a date		
Sold Price*		
Status Comments		
Sold Info: Down Payment		
Sold Info: Est. Closing Date		
Select a date		
Financing*		
Adjustable Rate Mtg		\sim
Sold Info: Relo or REO Sale		
_ sola into: seller Concessions*		
Sold Jofe: Sollar Dd Dainte		
Dolu Into, Seller Pa Politics		
Sold Info: Seller Paid Repairs		
Sold Info: Selling Comments		
	BACK	SAVE

Keep the signed Status Report/Change Form for your records and according to your Brokers terms. This document does not have to be turned into the MLS of Southern Arizona unless requested for validation purposes.

Status Report/Change Form

MULTIPLE LIST	ING SERVICE OF Status	Report/Change Form Signature Required
Property Information		
MLS#:	Address:	
Company ID:	Company Name:	
Agent ID:	Agent Name:	
This status report constitutes an a	mendment to both the Listing Data Input Form	n (Property Profile Sheet) and the Listing Agreement.
Active/Pending/Contingencies		
Active – Active property of Continue Offers Onl	with no offers or contingencies. y – used for any property where offers are t – An offer has been accepted but the se ip offers.	e only submitted online, such as online auctions. Iller is still permitting showing appointments and
Pending Short Sa	le Approval – Seller has accepted an off	er and is awaiting short sale approval from the
Signature Pendin Cancellation Prov Pending – An offer has b	g – Seller has verbally accepted an offer a rision – There is a provision to cancel the een accepted and the seller is not allowin	and is pending a signature(s). e current offer with a replacement offer. g showing appointments or backup offers.
Contingent Date:	Pending Date:	Est'd Closing Date:
Status/Price Change Seller Signa	ture Required	
Back On Market	ip Off Market	Extend - New Expiration Date:
New Listing Price: \$	Range Price (Low/High)	:\$/\$
Closed/Rented		
Selling Company ID:	Name:	
Selling Agent ID:	Name:	
Selling Co-Agent ID:	Name:	
Pending Date:	Sold Date:	Short Sale: _Yes _No
Sold Price: \$	Seller Concessions: \$	Seller Paid Repairs: \$
How Sold: Assumption	Cash Contract for Deed Conv	ventional IFHA ILease/Purchase
Other Own	ier Carry 1st Owner Carry 2nd	Rented VA
Buver From: (Complete One) A	Arizona County:	State: Country:
Edit Listing Information Make	sure to include Field Name and New Informa	tion
Signatures		
Listing Agent Name (Print):		
Listing Agent Signature:		Date:
Listing Broker Name (Print):		
Listing Broker Signature:		Date:
Seller:		Date:
Seller:		Date:
Please submit this form, complet	e with signatures to info@mlssaz.com. Inco	mplete forms will be returned. Updated 06/2017

Change Status of Listing FAQ's

Q. Where can I find the Status Definitions?

A. MLSSAZ Rules & Regulations Section 1.10 – Status Definitions

Q. What is listing date?

A. The listing date is the date the sellers signed the Listing Agreement and <u>Coming Soon/Exempt/Delayed</u> <u>Authorization Form</u> (where applicable).

Q. What is the Go Live Date?

A. Go Live Date is the day the listing transitions into active status. It must be within 30 days of the signed <u>Coming Soon/Exempt/Delayed Authorization Form</u>.

Q. Why is my listing showing Unapproved?

A1. Check that year built wasn't omitted and defaulted to 0
A2. House Built before 1978 - Upload Lead Paint Disclosure. <u>Click here for step-by-step instructions.</u>

Make sure to select Lead Paint Discl from the drop-down menu as your document Description.

Q. Can I go from Active Contingent back to Active if the deal falls through?

A. Yes, the listing Broker shall report to the MLS, within two (2) business days, the cancellation of any pending sale and the listing shall be reinstated immediately.

Q. Can a listing go from Active Status to Coming Soon Status?

A. No, unfortunately the functionality does not exist. For listings unintentionally made active contact MLS support for assistance at <u>info@mlssaz.com</u> or 520-382-8800, option 3.

Q. I'm having issues posting or viewing my coming soon listing?

- A1. Making multiple changes under incomplete status.
- A2. A future date was saved instead of a current date.
- A3. Double check the Go Live Date is within 30 days of the Listing Date.
- A4. If you are using My Listings, confirm that Coming Soon is also enabled:

My Listings: Which statuses should be included?

- Active
- Signature Pending
- Cancellation Provision
- Pending Short Sale Approval
- Active Contingent
- Coming Soon
- Pending
- Closed
- Expired
- Temp Off Market
- Cancelled

Q. I am having issues closing my listing?

- A1. Number values like price should only contain numerical digits.
- A2. Check for missing required fields. Any field with a red * is a required field.
- A3. Concessions field is also a number only field. So, "0" must be used instead of "None."

Q. What does the 20% warning mean when I enter the sold price?

A. This is only an alert, you may proceed with closing the listing.

Q. What if I can't find the Selling Member or Co-Selling Member?

A. If either agent is not a member of the MLS of Southern Arizona (MLSSAZ), type 100000.

Q. When do I submit Status/Change forms?

A. <u>MLSSAZ Rules & Regulations Section 1.7, pg 15 – Change of Status of Listing:</u>

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Q. When do I send the completed Status/Change forms to MLS?

A1. If you change the status of your listing yourself, you must keep the Status/Change Form in your file in case the MLS requests it for verification.

A2. When requesting the MLS update the listing for you:

- I. <u>Status Change Form</u> shall be filed with the MLS within two (2) business days after the authorized change is received by the Listing Broker.
- II. Within two (2) business days of acceptance of a purchase contract for a property entered in the MLS, the MLS listing must be reported as defined on the MLS's <u>Status Change Form</u>.